

22400 Foothill Blvd., Hayward, CA 94541



# L REB Commercial

**Gary Izard, Commercial Specialist** 

IREB Commercial 925-309-9144 License: 01359320 g\_izard@hotmail.com



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**Property Info & Disclaimer** 

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**Property Description** 

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**Property Photos** 





**PURCHASE PRICE** \$5,650,000.00

**PROPERTY ADDRESS** 

22400 Foothill Blvd. Hayward, CA 94541

**YEAR BUILT** 1988

**PROPERTY SIZE** 12,672 Sq. Ft.

**LAND SIZE** 13,097.00 Sq. Ft. Hayward, CA 94541

### Company Disclaimer

This information has been obtained from sources believed reliable. We have not verified it and make no guarantee, warranty or representation about it. Any projections, opinions, assumptions or estimates used are for example only and do not represent the current or future performance of the property. You and your advisors should conduct a careful, independent investigation of the property to determine to your satisfaction the suitability of their property for your needs. Photos herein are the property of their respective owners and use of these images without the express written consent of the owner is prohibited.



### **PROPERTY OVERVIEW**

Title: Big 5 Sporting Goods: A Prime Destination in Downtown Hayward

Big 5 Sporting Goods, a renowned sporting goods retailer, has continued to secure this prime location in the bustling heart of Downtown Hayward. This strategic location is not only in a high-traffic area but also boasts a large city-maintained parking lot, ensuring convenience for all customers.

The store began its new lease on February 1, 2025, for a term of five years, with an additional five-year option extending to January 31, 2035. This long-term commitment reflects Big 5's dedication to serving the Hayward community with quality sporting goods and exceptional customer service.



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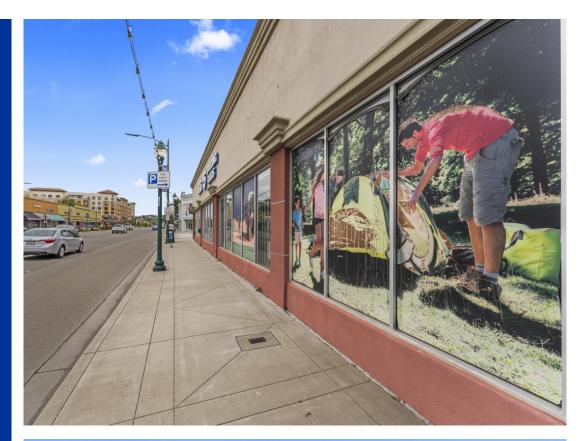




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# BIG5











22400 Foothill Blvd., Hayward, CA 94541



BIG5
22400 Foothill Blvd., Hayward, CA 94541

5, Hayward, CA L:IRL 05/09/13 (6)





## BIG5

22400 Foothill Blvd. Hayward, CA 94541



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925-309-9144



 $g\_izard@hotmail.com$ 



860 E. Lewelling Blvd. Hayward, CA 94541 United States

### 5-Year Cash Flow Analysis



Fiscal Year Beginning December 2025

### INITIAL INVESTMENT

| Purchase Price      | \$5,650,000 |
|---------------------|-------------|
| + Acquisition Costs | \$113,000   |
| - Mortgage(s)       | \$0         |
| + Loan Fees Points  | \$0         |
| Initial Investment  | \$5,763,000 |

| MORTGAGE DATA 1ST LIEN |         |
|------------------------|---------|
| Loan Amount            | \$0     |
| Interest Rate (30/360) | 0.000%  |
| Amortization Period    | 0 Years |
| Loan Term              | 0 Years |
| Loan Fees Points       | 1.00%   |
| Periodic Payment       | \$0.00  |
| Annual Debt Service    | \$0     |

### **CASH FLOW**

| For the Year Ending                       | Year 1    | Year 2    | Year 3    | Year 4    | Year 5    |
|---|-----------|-----------|-----------|-----------|-----------|
| <u> </u>                                  | Nov-2026  | Nov-2027  | Nov-2028  | Nov-2029  | Nov-2030  |
| POTENTIAL RENTAL INCOME (PRI)             | \$189,204 | \$194,880 | \$200,727 | \$206,748 | \$212,951 |
| - Vacancy / Credit Loss                   | \$0       | \$0       | \$0       | \$0       | \$0       |
| EFFECTIVE RENTAL INCOME                   | \$189,204 | \$194,880 | \$200,727 | \$206,748 | \$212,951 |
| + Other Income                            | \$0       | \$0       | \$0       | \$0       | \$0       |
| GROSS OPERATING INCOME (GOI)              | \$189,204 | \$194,880 | \$200,727 | \$206,748 | \$212,951 |
| - Operating Expenses                      | \$0       | \$0       | \$0       | \$0       | \$0       |
| NET OPERATING INCOME (NOI)                | \$189,204 | \$194,880 | \$200,727 | \$206,748 | \$212,951 |
| NET OPERATING INCOME (NOI)                | \$189,204 | \$194,880 | \$200,727 | \$206,748 | \$212,951 |
| - Capital Expenses / Replacement Reserves | \$0       | \$0       | \$0       | \$0       | \$0       |
| - Annual Debt Service 1st Lien            | \$0       | \$0       | \$0       | \$0       | \$0       |
| CASH FLOW BEFORE TAXES                    | \$189,204 | \$194,880 | \$200,727 | \$206,748 | \$212,951 |
| Loan Balance                              | \$0       | \$0       | \$0       | \$0       | \$0       |
| Loan-to-Value (LTV) - 1st Lien            | 0%        | 0%        | 0%        | 0%        | 0%        |
| Debt Service Coverage Ratio               | 0.00      | 0.00      | 0.00      | 0.00      | 0.00      |
| Before Tax Cash on Cash                   | 3.28%     | 3.38%     | 3.48%     | 3.59%     | 3.70%     |
| Return on Equity                          | 3.42%     | 3.42%     | 3.42%     | 3.42%     | 3.42%     |
| Equity Multiple                           | 0.99      | 1.05      | 1.12      | 1.19      | 1.25      |

### **SALES PROCEEDS**

| Projected Sales Price (EOY 5) | \$6,547,000 |
|-------------------------------|-------------|
| Cost of Sale                  | \$327,350   |
| Mortgage Balance 1st Lien     | \$0         |
| Sales Proceeds Before Tax     | \$6.219.650 |

### **INVESTMENT PERFORMANCE**

| Internal Rate of Return (IRR) | 4.91%    |
|-------------------------------|----------|
| Acquisition CAP Rate          | 3.35%    |
| Year 1 Cash-on-Cash           | 3.28%    |
| Gross Rent Multiplier         | 29.86    |
| Price Per Square Foot         | \$445.86 |
| Loan to Value                 | 0.00%    |
| Debt Service Coverage Ratio   | 0.00     |

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### Big5

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Hayward, CA 94541

### Cash Flow Details



Fiscal Year Beginning December 2025

### **INCOME**

| For the Year Ending           | Year 1<br>Nov-2026 | Year 2<br>Nov-2027 | Year 3<br>Nov-2028 | Year 4<br>Nov-2029 | Year 5<br>Nov-2030 |
|-------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| POTENTIAL RENTAL INCOME (PRI) | \$189,204          | \$194,880          | \$200,727          | \$206,748          | \$212,951          |
| - Vacancy / Credit Loss       | \$0                | \$0                | \$0                | \$0                | \$0                |
| EFFECTIVE RENTAL INCOME (ERI) | \$189,204          | \$194,880          | \$200,727          | \$206,748          | \$212,951          |
| + Other Income                | \$0                | \$0                | \$0                | \$0                | \$0                |
| TOTAL OTHER INCOME            | \$0                | \$0                | \$0                | \$0                | \$0                |
| GROSS OPERATING INCOME (GOI)  | \$189,204          | \$194,880          | \$200,727          | \$206,748          | \$212,951          |
| EXPENSE DETAIL                |                    |                    |                    |                    |                    |
| TOTAL OPERATING EXPENSES      | \$0                | \$0                | \$0                | \$0                | \$0                |
| NET OPERATING INCOME (NOI)    | \$189,204          | \$194,880          | \$200,727          | \$206,748          | \$212,951          |

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### 5-Year Cash Flow Analysis

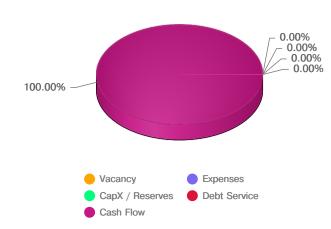


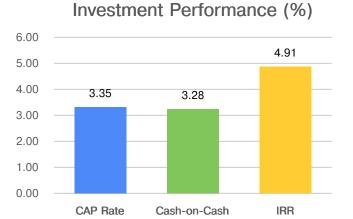
Fiscal Year Beginning December 2025

### ASSUMPTION / INPUTS

| Purchase Price          | \$5,650,000 |
|-------------------------|-------------|
| Year 1 Potential Income | \$189,204   |
| Vacancy & Credit Loss   | 0.00%       |
| Year 1 Expenses         | \$0         |
| Acquisition CAP Rate    | 3.35%       |
| Sale Price - CAP Rate   | 3.35%       |

| Acquisition Costs             | 2.00% |
|-------------------------------|-------|
| Annual Income Increase        | 3.00% |
| Other Income Increase         | 3.00% |
| Annual Expense Increase       | N/A   |
| Loan Fees Points              | 1.00% |
| Cost of Sale upon Disposition | 5.00% |





### 5-YEAR EQUITY YIELD & EFFECTIVE LOAN RATE

| Unleveraged | Unleveraged Investment  |            | Cash Flow                      | Equity Investment |              | vestment      |
|-------------|---|------------|--------------------------------|-------------------|--------------|---------------|
| Cash Flow & | 5-year Yield  | + & Effect | & Effective Rate Cash Flow & 5 |                   | 5-year Yield |               |
| N           | \$  | N          | \$                             |                   | N            | \$            |
| 0           | (\$5,763,000)   | 0          | \$0                            |                   | 0            | (\$5,763,000) |
| 1           | \$189,204   | 1          | \$0                            |                   | 1            | \$189,204     |
| 2           | \$194,880   | 2          | \$0                            |                   | 2            | \$194,880     |
| 3           | \$200,727   | 3          | \$0                            |                   | 3            | \$200,727     |
| 4           | \$206,748   | 4          | \$0                            |                   | 4            | \$206,748     |
| 5           | \$6,432,601   | 5          | \$0                            |                   | 5            | \$6,432,601   |
| Property IR | Property IRR/Yield = 4.91% Effective Loan Rate = N/A Equity IRR / Yield = 4.91% |            |                                | ld = 4.91%        |              |               |

Neutral Leverage - The Equity Yield Remained the SAME with Leverage

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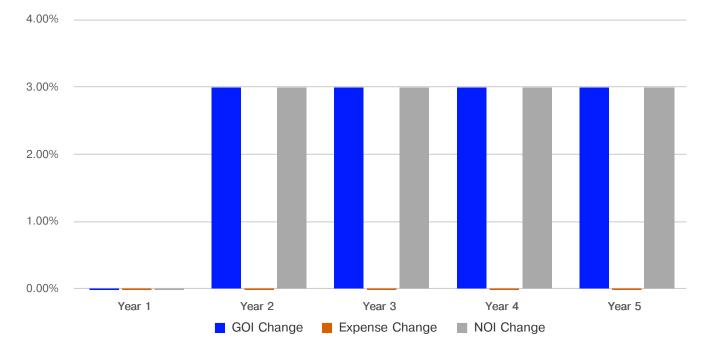
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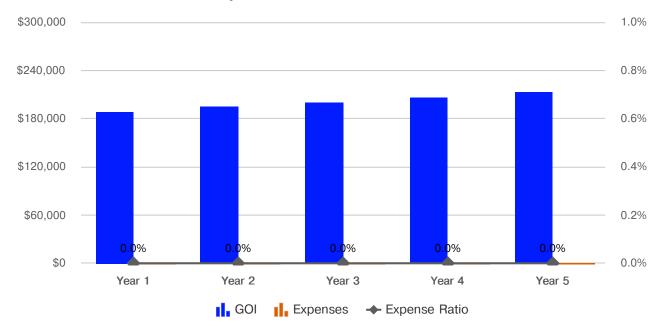
# Annual GOI, Expense and NOI Percent Change, Expense Ratio % of GOI

Fiscal Year Beginning December 2025

### Annual GOI, Expense and NOI Percent Change



### Expense Ratio % of GOI



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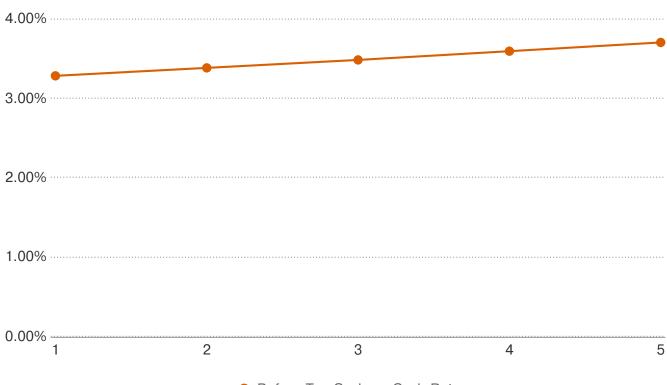
DISCLAIMER: Year 5 sales price based on estimated NOI in year 6. All information is based on estimated forecast and are intended for the purpose of example projections and analysis. The information presented herein is provided as is, without warranty of any kind. Neither IREB Commercial nor CRE Tech, Inc. assume any liability for errors or omissions. This information is not intended to replace or serve as substitute for any legal, investment, real estate or other professional advice, consultation or service.

### Cash-on-Cash Analysis



Fiscal Year Beginning December 2025

### Annual Cash-on-Cash Dividend Return



### Before Tax Cash on Cash Return

| Year                           | Year 1 | Year 2 | Year 3 | Year 4 | Year 5 |
|--------------------------------|--------|--------|--------|--------|--------|
| Before Tax Cash on Cash Return | 3.28%  | 3.38%  | 3.48%  | 3.59%  | 3.70%  |

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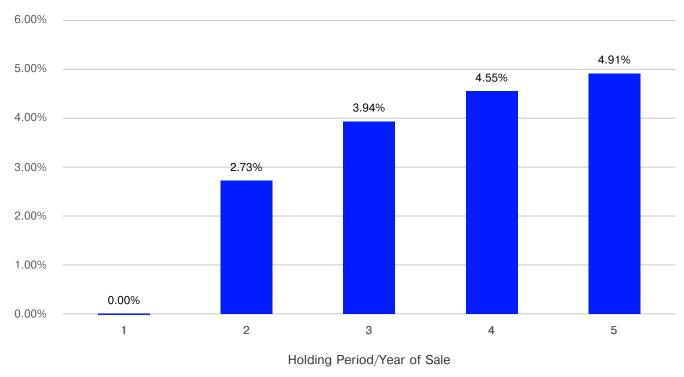
### **Optimal Holding Period Analysis**



Fiscal Year Beginning December 2025

| Before Tax Optimal Holding Period    | 5 Years |
|--------------------------------------|---------|
| Before Tax Optimal Hold Annual Yield | 4.91%   |

### Optimal Holding Period by Annual Equity Yield (IRR)



■ Before Tax EQUITY Yield (IRR)

| Year of Sale                  | Year 1 | Year 2 | Year 3 | Year 4 | Year 5 |
|-------------------------------|--------|--------|--------|--------|--------|
| Before Tax EQUITY Yield (IRR) | 0.00%  | 2.73%  | 3.94%  | 4.55%  | 4.91%  |

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