

±0.53 Acre Development Opportunity Located in East Austin, TX

3019 E 12th St, Austin, TX 78702

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PROPERTY **DETAILS**

DMRE

ADDRESS

3019 E 12th St Austin, TX 78702

size ±0.53 Acres (23,087 sqft.)

LAT., LONG. 30.27600448327984, -97.70257985588671

ZONING

CS-MU-V-CO-NP - City of Austin has removed parking requirements on CS-MU properties

RESIDENTIAL CODE CHANGE

Council has voted to increase F.A.R. for 2-units, meaning larger buildings and front yard setback reduced to 15'

PARCEL

0209140205

ΤΑΧ

1.809%

SCHOOLS

Austin ISD Oak Springs Elementary School Kealing Middle School Eastside Early College High School

LEGAL LOT 5 LESS SE TRI & SE TRI OF LOT 4 HUSTON SAM HEIGHT ANNEX

PRICE Call for Pricing ±0.55 ACRES ALSO AVAILABLE

15.5

2

HAPLETS

E 12TH ST

±0.53 ACRES

DEMOGRAPHICS



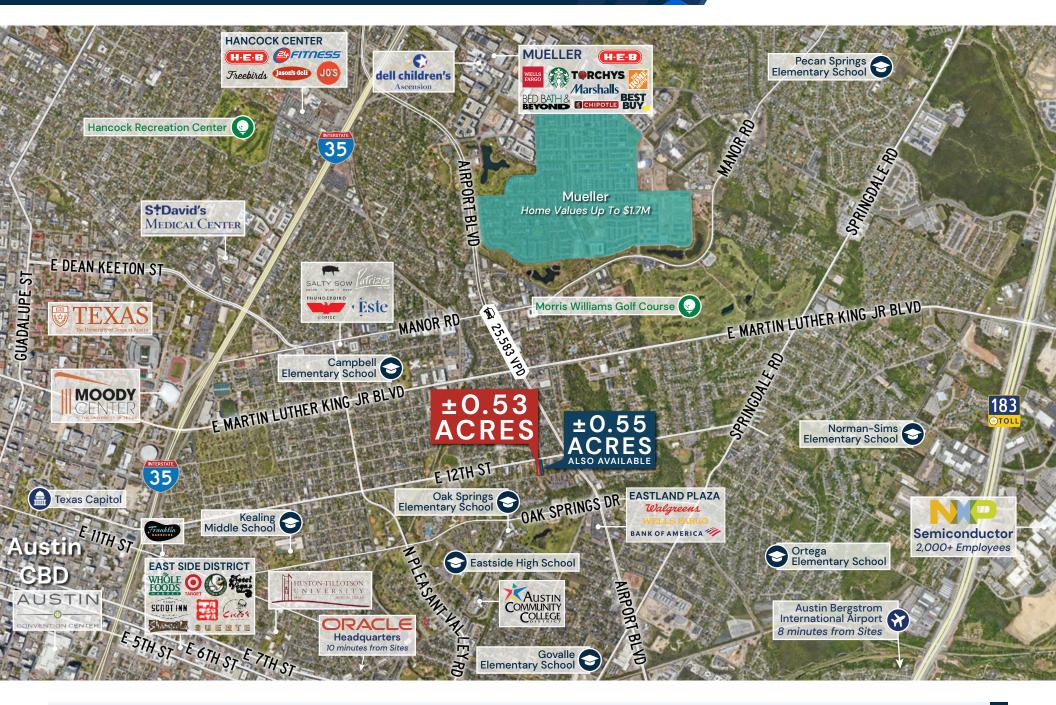


IAU	Austin ISD	0.859500
CAT	City of Austin (TRAV)	0.445800
тсо	Travis County	0.304655
THD	Travis Central Health	0.100692
ACT	ACC (Travis)	0.098600
	TOTAL	1.809247

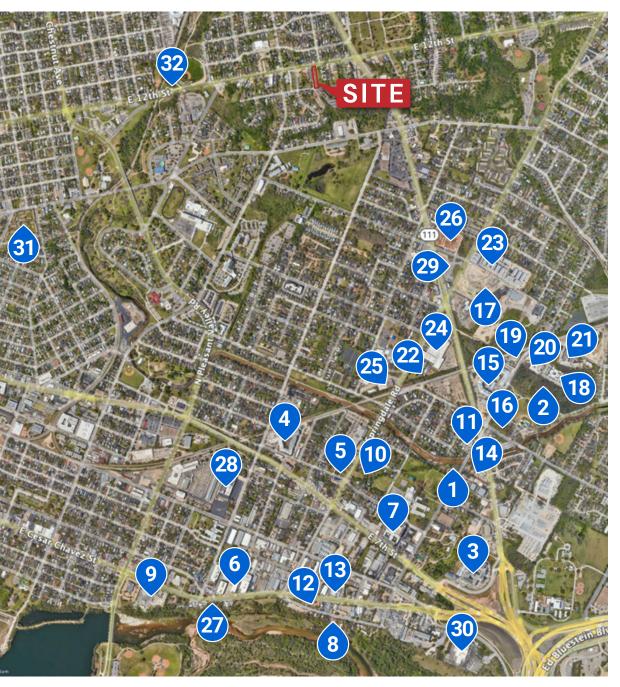
2023 DEMOGRAPHICS	O-1 MILE	0-3 MILES	0-5 MILES
2023 POPULATION ESTIMATE	18,488	146,023	339,004
5 YEAR EST. POPULATION GROWTH	13.3%	11.5%	12.4%
AVERAGE HOUSEHOLD INCOME	\$123,019	\$116,990	\$126,951
MEDIAN VALUE OF OWNER OCCUPIED HOUSING UNITS	\$458,679	\$475,079	\$512,797

AREA HIGHLIGHTS





NEARBY **DEVELOPMENTS**



1. 914 Shady Ln

Mixed-Use - 4.13 Acres Residential/Townhome Hold For Development

2. 1125 Shady Ln Flats on Shady - 6.59 Acres 290 Multi-Family Units Under Construction

3.720 Airport Blvd Nexus East - 8.2 Acres

354 Multi-Family Units Completed

4. The Guthrie Multi-Family - 7.46 Acres 322 Apartment Units Completed

5.732 Springdale Rd Residential - 0.66 Acres 21 Multi-Family Units Completed

6. 3232 & 3306 Cesar Chavez Mixed-Use - 3.42 Acres

350 Multi-Family Units 10.000 SF of Retail Completed

7. Lenox on 7th

Residential - 4.09 Acres 285 Multi-Family Units Completed

8. Red Bluff Hotel

Commercial - 1.21 Acres 63-Room Hotel Under Development

9. Eastside Lumber Mixed-Use - 1.9 Acres Hold for Development

10.755 Springdale Farm

Mixed-Use - 4.6 Acres Outdoor Entertainment Venue 84 Condos, a restaurant, and 76,500+ SF of Office Under Construction

11. 924 Shady Ln Commercial Juke Auto - Auto Repair Shop Completed

12. Red Bluff Triangle

Mixed-Use - 6-story structure 64,000 SF of Office 2.000 SF of Retail 4.000 SF of Restaurant 4,000 SF of Spa/Salon 12 Condo Units with Parking Under Construction

13. Central Machine Works

Retail/Commercial - 1.5 Acres Mixed-Use - 174.8K SF Office 8,000 SF Brewery Renovation Completed Completed

14. 830 Airport & 923 Shady Mixed-Use - 1.74 Acres

Approved

Completed

15. ALTA Trailhead Multi-Family

16. 1001 Shady Ln Office - 2.559 Acres

10.200 SF of Office

Under Construction

17. 1017 Springdale Rd

Mixed-Use Commercial/Office

864K SF - Jay Paul Developer

30,000 SF Conference Center

150 Residences, Community

8 Acres Affordable Housing

Proposed 63,000 SF of Office

Hold for Development/Lease

23,000 SF Exercise Facility

Springdale Green

Under Construction

Mixed-Use - 24 Acres

Center, & Trails/Gardens

18. thinkEAST

182 Apartments

19. 1140 Shady Ln

20. 1141 Shady Ln

Completed

64,670 SF of Office

Completed

308 Apartment Units

Mixed-Use - 3.73 Acres 260K SF of Office - 3 Buildings Artist & Retail Office Space Renovation Completed

25. 916 Springdale Canopy

26. 3702 Goodwin Ave Goodwin Apartments 3.7 Acres - 385 Apartments Under Construction

27. 3213 E Cesar Chavez St Eastlake at Tillery - 3.7 Acres 361,200 SF of Office

28. 5th + Tillery 5.7 Acres - 394K SF of Office Completed

KAG Apartments 400 Apartment Units Under Construction

30.71 Strandtman Cove

Borden Site - Mixed-Use 400.000 SF of Office 100.000 SF of Retail 1,400 SF-3 Homes 220-Room Hotel Zoning Change Underway

31. New City of Austin Housing Mixed-Use Development

32. Ballpark & Hike/Bike Trailhead

21. 5225 Jain Ln 97 Apartment Units Completed

29. 3707 Goodwin Ave



22. 4712 Bolm Rd

Commercial/Retail

Springdale Station

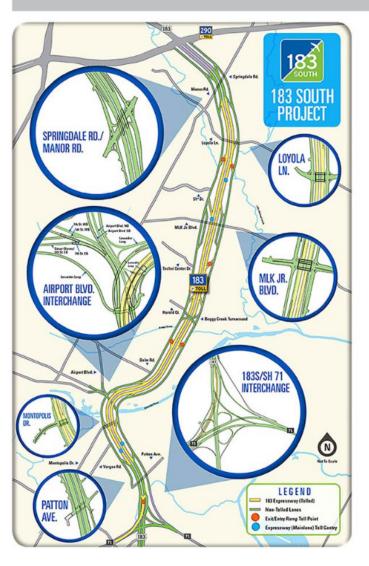
24. 979 Springdale Rd

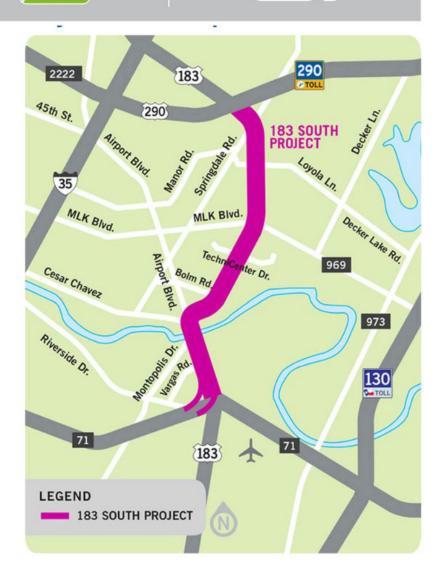
14 Buildings with 258,000 SF

Mixed-Use 23. 1023 Springdale Rd Springdale General - 9.9 Acres



\$743 Million 183 South





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SOUTH









Development Site Located In East Austin

- Over 90,000 housing units were added in Austin between 2010-2020, surpassing most major U.S. cities.
- Austin has seen a tremendous influx of millionaires, with a growth rate of 102% from 2012 to 2022. The growth can be attributed to the city's emergence as a tech hub and growth market for luxury real estate, with companies like Amazon, Google, Meta, SpaceX, and Tesla expanding their presence in the city.

Convenient Access To Major Thoroughfares

- Centrally located less than 2 miles between I-35 and US-183
- 4 miles North of TX-71
- 4 miles East of Mopac Expy

Close Proximity To Austin's Best Entertainment & Retail

- East 6th District: 5 minutes
- ABIA: 6 minutes
- University of Texas: 8 minutes
- Downtown Austin: 10 minutes
- SOCO District: 12 minutes

AUSTIN, TEXAS





TOP PERFORMING METROS POST COVID-19 (U.S. BUREAU OF LABOR STATISTICS, JUNE 2023) "LIVE MUSIC CAPITAL **OF THE WORLD**"

2.3M RESIDENTS IN THE AUSTIN MSA

3,500

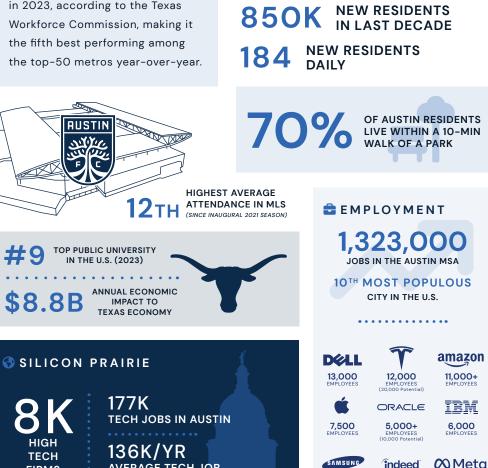
3,000

EMPLOYEES

2,000+

ECONOMY

The region created **56,300** jobs in 2023, according to the Texas Workforce Commission, making it the fifth best performing among the top-50 metros year-over-year.



AVERAGE TECH JOB

SALARY IN AUSTIN



T ENTERTAINMENT

450,000+ ATTENDEES IN 2023

345,000+ ATTENDEES IN 2023





\$62M+ GROSS TICKET SALES IN 2022 400,000+

HIGHEST-GROSSING VENUE WORLDWIDE IN 2022 (BILLBOARD)

450K+ Attendees in 2022 64K+ Jobs Created Every Year **\$7B+** Total Economic Benefit to Austin Over Last 10 Years

DMRE.COM

FIRMS

OUR TEAM







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INFORMATION ABOUT BROKERAGE SERVICES

APPROVED BY THE TEXAS REAL ESTATE COMMISSION FOR VOLUNTARY USE. TEXAS LAW REQUIRES ALL REAL ESTATE LICENSEES TO GIVE THE FOLLOWING INFORMATION ABOUT BROKERAGE SERVICES TO PROSPECTIVE BUYERS, TENANTS, SELLERS AND LANDLORDS.

Before working with a real estate broker, you should know that the duties of a broker depend on whom the broker represents. If you are a prospective seller or landlord (owner) or a prospective buyer or tenant (buyer), you should know that the broker who lists the property for sale or lease is the owner's agent. A broker who acts as a subagent represents the owner in cooperation with the listing broker. A broker who acts as a buyer's agent represents the buyer. A broker may act as an intermediary between the parties if the parties consent in writing. A broker can assist you in locating a property, preparing a contract or lease, or obtaining financing without representing you. A broker is obligated by law to treat you honestly.

IF THE BROKER REPRESENTS THE OWNER:

The broker becomes the owner's agent by entering into an agreement with the owner, usually through a written – listing agreement, or by agreeing to act as a subagent by accepting an offer of subagency from the listing broker. A subagent may work in a different real estate office. A listing broker or subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first. The buyer should not tell the owner's agent anything the buyer would not want the owner to know because an owner's agent must disclose to the owner any material information known to the agent.

IF THE BROKER REPRESENTS THE BUYER:

The broker becomes the buyer's agent by entering into an agreement to represent the buyer, usually through a written buyer representation agreement. A buyer's agent can assist the owner but does not represent the owner and must place the interests of the buyer first. The owner should not tell a buyer's agent anything the owner would not want the buyer to know because a buyer's agent must disclose to the buyer any material information known to the agent.

IF THE BROKER ACTS AS AN INTERMEDIARY:

A broker may act as an intermediary between the parties if the broker complies with The Texas Real Estate License Act. The broker must obtain the written consent of each party to the transaction to act as an intermediary. The written consent must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. The broker is required to treat each party honestly and fairly and to comply with The Texas Real Estate License Act.

A broker who acts as an intermediary in a transaction:

- 1. shall treat all parties honestly;
- may not disclose that the owner will accept a price less than the asking price unless authorized in writing to do so by the owner:
- 3. may not disclose that the buyer will pay a price greater than the price submitted in a written offer unless authorized in writing to do so by the buyer; and
- 4. may not disclose any confidential information or any information that a party specifically instructs the broker in writing not to disclose unless authorized in writing to disclose the information or required to do so by The Texas Real Estate License Act or a court order or if the information materially relates to the condition of the property.

With the parties' consent, a broker acting as an intermediary between the parties may appoint a person who is licensed under The Texas Real Estate License Act and associated with the broker to communicate with and carry out instructions of one party and another person who is licensed under that Act and associated with the broker to communicate with and carry out instructions of the other party.

If you choose to have a broker represent you, you should enter into a written agreement with the broker that clearly establishes the broker's obligations and your obligations. The agreement should state how and by whom the broker will be paid. You have the right to choose the type of representation, if any, you wish to receive. Your payment of a fee to a broker does not necessarily establish that the broker represents you. If you have any questions regarding the duties and responsibilities of the broker, you should resolve those questions before proceeding.

Real estate licensee asks that you acknowledge receipt of this information about brokerage services for the licensee's records.

LICENSE NO.

EMAIL

PHONE

BUYER, SELLER, LANDLORD OR TENANT

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Texas Real Estate Brokers and Salespersons are licensed and regulated by the Texas Real Estate Commission (TREC). If you have a question or complaint regarding a real estate licensee, you should contact TREC at P.O. Box 12188, Austin, Texas 78711–2188 or 512–465–3960.

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Humble. Hungry. Smart.