

SINGLE TENANT ABSOLUTE NNN

Ground Lease Investment Opportunity



Part of Clermont West Development | Fronting State Highway 50 (66,000 VPD) | High Growth Submarket



66,000
VEHICLES PER DAY

SANDY GROVE AVE.

STATE HIGHWAY 50

CLERMONT WEST
PHASE 2

ExtraSpace
Storage

EXTENDED STAY HOTEL 1
250-BEDS

MISSION BBQ
The American Way.

EXTENDED STAY HOTEL 2
250-BEDS

THE GODDARD
SCHOOL

BONEFISH
GRILL

1225 E. Highway 50

ORLANDO MSA (CLERMONT) FLORIDA



ACTUAL SITE

EXCLUSIVELY MARKETED BY



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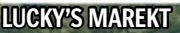
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NATIONAL NET LEASE

Qualifying Broker: Patrick Nutt, SRS Real Estate Partners-SOFLO LLC | FL License No. BK3120739





ADVENTHEALTH CLERMONT HEALTH PARK



EAST RIDGE MIDDLE SCHOOL

SANDY GROVE AVE



HOBBY LOBBY



CLERMONT WEST PHASE 2



EXTENDED STAY HOTEL 1 250-BEDS

EXTENDED STAY HOTEL 2 250-BEDS



66,000 VEHICLES PER DAY

STATE HIGHWAY 50





ORLANDO HEALTH SOUTH LAKE HOSPITAL
SOUTH LAKE MEDICAL ARTS CENTER

LAKE-SUMTER STATE COLLEGE

Fairfield BY MARRIOTT



Publix



CLERMONT WEST PHASE 2

TOWNEPLACE SUITES MARRIOTT



DUNKIN'



MILLER'S ALE-HOUSE

CLERMONT REGIONAL CENTER

SeacoastBank



41,500 VEHICLES PER DAY

ExxonMobil

U.S. HIGHWAY 27

66,000 VEHICLES PER DAY

STATE HIGHWAY 50



VR dispensary

Wawa



U.S. HIGHWAY 21

41,500
VEHICLES PER DAY



Publix

MILLER'S ALE HOUSE

STATE HIGHWAY 50



66,000
VEHICLES PER DAY

Michaels

T.J. MAXX

MISSION BBQ
The American Way.



Portillo's
HOT DOGS • BEEF • BURGERS • SALADS



DICK'S SPORTING GOODS

HOBBY LOBBY

HOOKS ST.

LOWE'S

THE HOME DEPOT
Publix

Olive Garden

CLERMONT LANDING

MATTRESS FIRM

keke's
BREAKFAST CAFE

crumbl

Planet Smoothie



ROSS
DRESS FOR LESS

DOLLAR TREE

AspenDental





Walmart Supercenter

BJ's

FIREHOUSE SUBS

Rocker Barrel Old Country Store

CLERMONT LANDING

TJ-maxx ROSS DRESS FOR LESS
Michael's FAMOUS footwear
DOLLAR TREE EPIC THEATRES
MATTRESS FIRM

Lowe's

HOBBY LOBBY

DICK'S SPORTING GOODS

CHIPOTE MEXICAN GRILL

verizon

CLERMONT WEST PHASE 2

MISSION BBQ The American Way.

Ford

goodwill

U.S. HIGHWAY 27

BONEFISH GRILL

41,500 VEHICLES PER DAY

RaceTrac

Mister

LONGHORN STEAKHOUSE

Portillo's HOT DOGS • BEEF BURGERS • SALADS

STATE HIGHWAY 50

COMING SOON 294-SEAT RESTAURANT

TOWNEPLACE SUITES MARRIOTT

66,000 VEHICLES PER DAY

SONNY'S BBQ

TIRE KINGDOM SERVICE CENTERS

kw ELITE PARTNERS III KELLERWILLIAMS REALTY

THE HOME DEPOT



CONSTRUCTION SITE AS OF AUGUST 15, 2024




WATCH DRONE VIDEO





OFFERING

Pricing	\$3,000,000
Net Operating Income	\$150,000
Cap Rate	5.00%

PROPERTY SPECIFICATIONS

Property Address	1225 E. Highway 50 Clermont, Florida 34711
Rentable Area	4,618 SF
Land Area	1.208 AC
Year Built	2024
Tenant	Mission BBQ
Guaranty	Corporate (Mission BBQ Management, LLC)
Lease Type	Absolute NNN (Ground Lease)
Landlord Responsibilities	None
Lease Term	15 Years
Increases	10% Every 5 Years Including Options
Options	6 (5-Year)
Rent Commencement	December 10, 2024
Lease Expiration	December 31, 2039

Tenant Name	Square Feet	LEASE TERM		RENTAL RATES				
		Lease Start	Lease End	Begin	Increase	Monthly	Annually	Options
Mission BBQ	4,618	12/10/2024	12/31/2039	Year 1	-	\$12,500	\$150,000	6 (5-Year)
(Corporate Guaranty)				Year 6	10%	\$13,750	\$165,000	
				Year 11	10%	\$15,125	\$181,500	
10% Increases Beg. of Each Option								

Corporate Guaranteed Ground Lease | Options To Extend | Scheduled Rent Bumps | 2024 Construction

- The tenant recently signed a brand new 15 year ground lease with 6 (5-year) options to extend
- The lease features 10% rental increases every 5 years throughout the initial term and at the beginning of each option period, generating NOI and hedging against inflation
- 2024 construction that features high quality materials, distinct design elements, and high-level finishes
- Mission BBQ operates over 139 stores across 18 states

Absolute NNN Ground Lease | Leased Fee Ownership | Zero Landlord Responsibilities | No State Income Tax

- Tenant pays for CAM, taxes, insurance and maintains all aspects of the premises
- No landlord responsibilities
- Investor benefits from leased fee interest (land ownership)
- Ideal, management-free investment in a state with no state income tax

Fronting State Highway 50 (66,000 VPD) | Part of Clermont West | Surrounding Retail Developments | US Hwy 27 and FL Tpke

- The asset is fronting State Highway 50 (66,000 VPD), a main retail thoroughfare serving the city of Clermont
- Part of the new Clermont West retail development that features Portillo's, LongHorn Steakhouse, and Bonefish
- Clermont West 2 will feature The Goddard School, Extra Space Storage, Extended Stay Hotels, and more
- **Just North of Clermont Landing, a 227,000+ SF community shopping center that ranks in the top 88% (832 out of 7,255) of all nationwide community shopping centers according to Placer.ai**
- **The Home Depot and Lowe's just to the East rank in the top 80% (384 out of 1,974) and 89% (179 out of 1,727) of all nationwide locations according to Placer.ai**
- Ideally located near US Hwy 27 (41,500 VPD) and FL Tpke (75,900 VPD), allowing direct on/off ramp access to the site and surrounding Clermont/Orlando trade areas

Strong Demographics & Trade Area | Proximity to Orlando

- More than 107,000 residents and 26,000 employees support the trade area
- \$116,425 average household income



MISSION BBQ

mission-bbq.com

Company Type: Private

Locations: 139+

MISSION BBQ opened its doors for business on September 11, 2011, 10 years after the world changed. They believe there is nothing more American than BBQ. And nobody more American than the brave men and women who have sworn to protect and serve the Communities and the Country. They do what they do for the love of their soldiers, firefighters, police officers, and first responders—all their loved ones in service. They set across this great land from Texas to Kansas City, the Carolinas to St. Louis...to discover the secrets of great BBQ. Every day they strive to serve customers authentic BBQ made from the freshest, most delectable ingredients, and serve it to customers in a patriotic dining room filled with tributes to those who they made the Country great, given to us by the people who earned them.

Source: globenewswire.com

PROPERTY OVERVIEW

LOCATION



Clermont, Florida
Lake County
Orlando-Kissimmee-Sanford MSA

ACCESS



State Highway 50: 1 Access Point
Hooks Street: 1 Access Point
Sandy Grove Avenue: 1 Access Point

TRAFFIC COUNTS



State Highway 50: 66,000 VPD
Hooks Street: 7,000 VPD
U.S. Highway 27: 41,500 VPD

IMPROVEMENTS



There is approximately 4,618 SF of existing building area

PARKING



There are approximately 74 parking spaces on the owned parcel.

PARCEL



Acres: 1.208
Square Feet: 52,620

CONSTRUCTION



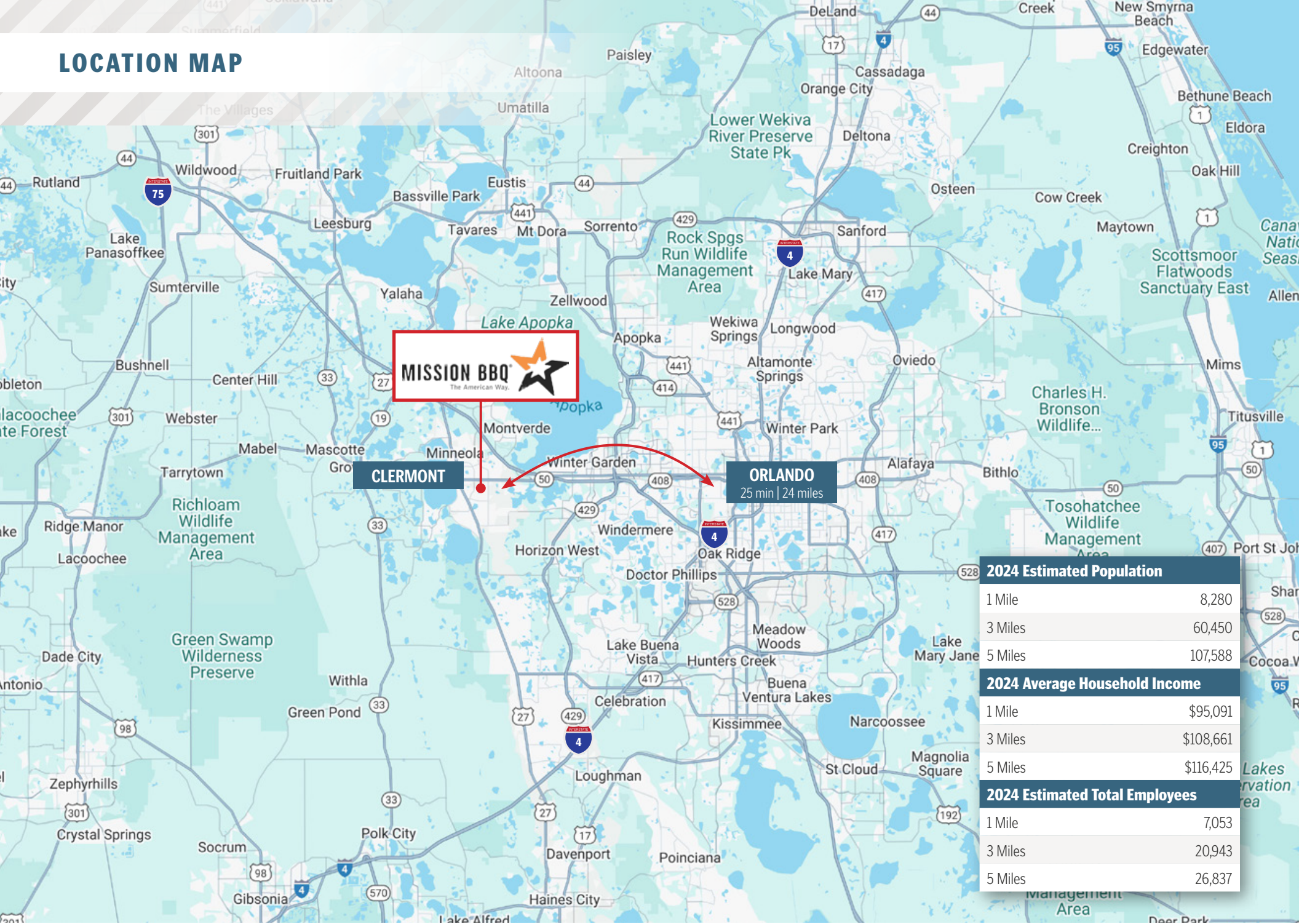
Year Built: 2024

ZONING



Commercial

LOCATION MAP



CLERMONT

ORLANDO
25 min | 24 miles

2024 Estimated Population	
1 Mile	8,280
3 Miles	60,450
5 Miles	107,588
2024 Average Household Income	
1 Mile	\$95,091
3 Miles	\$108,661
5 Miles	\$116,425
2024 Estimated Total Employees	
1 Mile	7,053
3 Miles	20,943
5 Miles	26,837



41,500
VEHICLES PER DAY

U.S. HIGHWAY 27

SOUTH LAKE MEDICAL
ARTS CENTER

ORLANDO
HEALTH SOUTH
LAKE HOSPITAL

Fairfield
BY MARRIOTT

CLERMONT
REGIONAL CENTER

at home
The Home Décor Superstore

Pet Super
market

NAPA

MISSION BBQ
The American Way.

TOWNEPLACE
SUITES
MARRIOTT

LUCKY'S MAREKLT

THE HOME
DEPOT
HomeGoods
Great Clips
PINCH-A-PENNY
POOL-PATIO-SPA
BEEF O BRADY'S

CVS pharmacy

ExxonMobil

SeacoastBank

SONNY'S
BBQ

COMING SOON
294-SEAT RESTAURANT

STATE HIGHWAY 50

LONGHORN
STEAKHOUSE

verizon

CHIPOTLE
MEXICAN GRILL

OUTBACK
STEAKHOUSE

TACO
BELL

RaceTrac

MILLER'S
ALE-HOUSE

WONEFISH
GRILL

Portillo's

Mister

66,000
VEHICLES PER DAY

enterprise

Ford

LOWE'S

CLERMONT WEST
PHASE 2

goodwill

DICK'S
SPORTING GOODS

HOBBY LOBBY

HOOKS ST.

AVR dispensary

GODDARD SCHOOL

ExtraSpace
Storage

Wawa







	1 Mile	3 Miles	5 Miles
Population			
2024 Estimated Population	8,280	60,450	107,588
2029 Projected Population	8,695	70,492	123,022
2024 Median Age	38.4	42.2	42.9
Households & Growth			
2024 Estimated Households	3,401	23,147	40,342
2029 Projected Households	3,639	26,867	46,190
Income			
2024 Estimated Average Household Income	\$95,091	\$108,661	\$116,425
2024 Estimated Median Household Income	\$81,766	\$88,618	\$97,153
Businesses & Employees			
2024 Estimated Total Businesses	741	2,522	3,454
2024 Estimated Total Employees	7,053	20,943	26,837



CLERMONT, FLORIDA

The City of Clermont, Choice of Champions, is one of the fastest-growing cities in Central Florida and is strategically located just west of Orlando and north of Disney World. The City of Clermont had a population of 49,092 as of July 1, 2024. Clermont also known for our picturesque hills and pristine lakes, Clermont was founded in 1884 and incorporated in 1916. It has the amenities and assets that make it an attractive location for families, new businesses, educational endeavors, office development, and health and fitness opportunities. It is part of the Orlando–Kissimmee–Sanford Metropolitan Statistical Area.

Key industries in the City of Clermont are World Class Healthcare/Medical, Sports Medicine, National Sports Training, World's Triathlon Training Destination, Olympic Training, Sports Tourism, Business and Professional Services, Technology. With over 14.8 square miles, Clermont is Open for Business and offers everything for growing families. As an epicenter for health, wellness and fitness, the City of Clermont has a thriving healthcare cluster with world class orthopedics, cancer treatment and robotic urologic services treating patients from across the globe.

Clermont offers a multitude of locations to shop. There are commercial and office developments throughout Clermont which provide additional shopping opportunities. The core area of Clermont is located between State Road 50 and the south shore of Lake Minneola. The area provides a variety of unique retail shops, restaurants and businesses, as well as the Art League, the Clermont Community Center and Clermont City Hall. Also located at the west end of downtown is the Historic Village.



Mixed-use project planned for phase 2 of Clermont West off of S.R. 50

By TYLER WILLIAMS | Posted July 1, 2024

On Tuesday night, the Clermont Planning and Zoning Commission is set to vote on the second phase of Clermont West, which is planned to include two hotels, a self-storage facility, and a daycare center.

Maitland-based Equinox Development is the developer behind the project, which also includes a phase 1 retail portion with four restaurant locations fronting State Road 50. Phase 2 will be situated on approximately 11 acres behind the retail space. The pair of hotels could rise to five stories and will include about 250 rooms in total, while the 115,000-square-foot self-storage facility will be situated behind the hotels and next to a planned location of The Goddard School, an early childhood development daycare center.

Read Full Article [HERE](#)



Charleston developer scores \$50M construction loan for Vue at Clermont apartments

By LAURA KINSLER | Posted October 12, 2023

Charleston-based Woodfield Development will likely break ground this year on the 289-unit Vue at Clermont apartment community after scoring a \$50.3 million construction loan from Pinnacle Bank.

The Vue is part of a 31-acre mixed-use project with seven commercial lots fronting State Road 50 and the 24.13-acre multifamily lot accessible from Hooks Street. AC Commercial partnered with Woodfield to revise the Planned Unit Development zoning to allow apartments on what would have been another seven commercial lots. The PUD allows a maximum density of 12 units per acre.

Read Full Article [HERE](#)



Clermont Planning & Zoning Commission approves plan for hotel, restaurant

By KATIE SARTORIS | Posted January 5, 2024

The city's Clermont Planning and Zoning Commission on Thursday approved three requests that will allow for a 112-room Marriott TownePlace Suites and 294-seat sit-down restaurant on State Road 50.

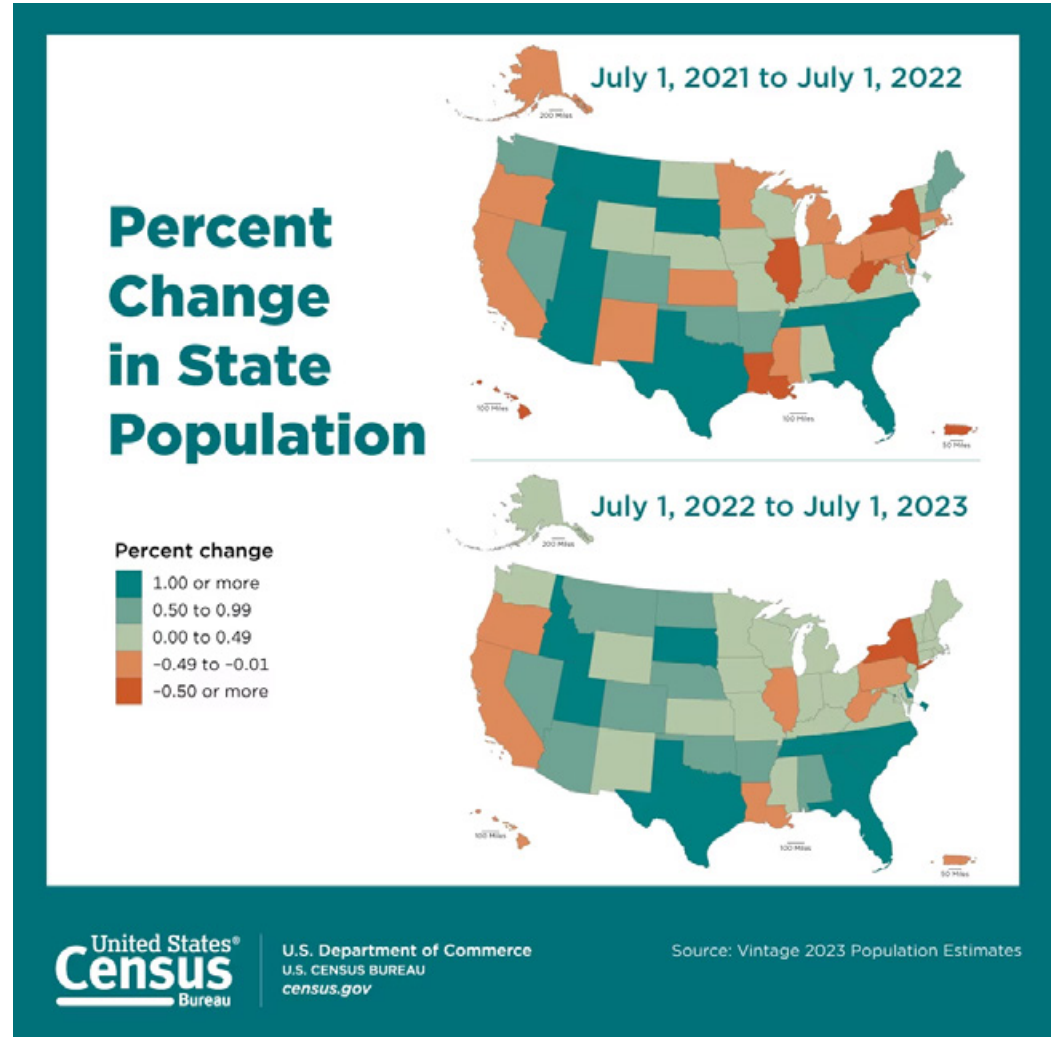
The 4.07-acre property sits on SR 50 and straddles Omar Street, about ¾ mile east of U.S. 27. After some discussion, the commission unanimously approved a comprehensive plan amendment, rezoning request and a conditional use permit for the project, Palm Plaza Hotel-Restaurant. The commission's vote is not binding, though; it's just a recommendation. The Clermont City Council will consider these requests at its Jan. 24 meeting, according to city documents.

Read Full Article [HERE](#)

PERCENT CHANGE IN STATE POPULATION

Top 10 States by Numeric Growth: 2022 to 2023					
Rank	Geographic Area	April 1, 2020 (est. base)	July 1, 2022	July 1, 2023	Numeric Growth
1	Texas	29,145,459	30,029,848	30,503,301	473,453
2	Florida	21,538,216	22,245,521	22,610,726	365,205
3	North Carolina	10,439,459	10,695,965	10,835,491	139,526
4	Georgia	10,713,771	10,913,150	11,029,227	116,077
5	South Carolina	5,118,422	5,282,955	5,373,555	90,600
6	Tennessee	6,910,786	7,048,976	7,126,489	77,513
7	Arizona	7,157,902	7,365,684	7,431,344	65,660
8	Virginia	8,631,373	8,679,099	8,715,698	36,599
9	Colorado	5,773,707	5,841,039	5,877,610	36,571
10	Utah	3,271,614	3,381,236	3,417,734	36,498

Top 10 States or State Equivalent by Percent Growth: 2022 to 2023					
Rank	Geographic Area	April 1, 2020 (est. base)	July 1, 2022	July 1, 2023	Percent Growth
1	South Carolina	5,118,422	5,282,955	5,373,555	1.7%
2	Florida	21,538,216	22,245,521	22,610,726	1.6%
3	Texas	29,145,459	30,029,848	30,503,301	1.6%
4	Idaho	1,839,117	1,938,996	1,964,726	1.3%
5	North Carolina	10,439,459	10,695,965	10,835,491	1.3%
6	Delaware	989,946	1,019,459	1,031,890	1.2%
7	D.C.	689,548	670,949	678,972	1.2%
8	Tennessee	6,910,786	7,048,976	7,126,489	1.1%
9	Utah	3,271,614	3,381,236	3,417,734	1.1%
10	Georgia	10,713,771	10,913,150	11,029,227	1.1%



Source: United States Census Bureau
Read Full Article [HERE](#)
Posted on December 18, 2023



THE EXCLUSIVE NATIONAL NET LEASE TEAM

of SRS Real Estate Partners

300+

TEAM
MEMBERS

25+

OFFICES

2K+

RETAIL
TRANSACTIONS

company-wide
in 2023

510+

CAPITAL MARKETS
PROPERTIES

SOLD
in 2023

\$2.2B+

CAPITAL MARKETS
TRANSACTION

VALUE
in 2023

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