

HIGHLIGHTS

- Anchored by Walmart Supercenter
- Retail Area Serves Approx. 3x the City's Population
- Within One of the Largest Retail Development in the County
- Located by The New Steel Creek Development
- Direct Access & Exposure to I-555
- Exposure to 21,100 CPD



FOR SALE: NN+ ARKIDS PEDIATRIC CENTER

SITE OVERVIEW

Haag Brown Commercial is excited to offer a new construction and high-quality investment opportunity with a long-established tenant, Arkids Pediatric Day Centers. Since the building's completion in 2020, Arkids has occupied the property and has 8 years remaining on the initial term lease. *This lease is personally guaranteed.

Surrounded by some of the market's largest businesses (including Walmart, Tractor Supply Co., Unico Bank, and NEA Baptist Clinic) the site sits within, what we believe to be, the largest retail development in Poinsett County, serving approximately three times the city's population on average. The property also has excellent frontage to Interstate 555 and yields a total exposure to 21,100 cars per day.

Sitting just North of the site is <u>Trumann's newest 140-acre mixed-</u> use development, Steel Creek, which will feature Class A office and retail space, restaurant out parcels, themed single-family housing, amenity-rich multi-family housing, and a potential event venue. The development will also feature a several-mile-long trail system that will connect all of Trumann and improve walkability around the area. Currently under construction is Roach Conveyor's newest 80,000-square-foot Distribution Center project, which has an estimated delivery date of Q4 2024.

With development continuing to trend out to this area (including a new Platinum Trailer Group Facility and new restaurant, La Cascada), the site is well-anchored and perfect for forwardthinking investors looking for low management and a dynamic tenant in one of the best areas in the market.

PURCHASE OVERVIEW

PRICE \$2,209,800

NOI \$149,160

CAP RATE 6.75%

BUILDING SIZE 8,450 SF

LOT SIZE 1.26 AC

YEAR BUILT 2020



LEASE SUMMARY

LANDLORD RESPONSIBILITES

Landlord shall be responsible for roof, slab floor and subfloor, exterior walls, structural members, foundation, parking lot and all asphalt surfaces of the Premises.

TENANT RESPONSIBILITES

Tenant shall be responsible for cost associated with all maintenance, replacement and repairs necessary to keep the premises in a good state including plumbing systems, HVAC systems, electrical systems, equipment, fixtures, walls, ceilings, floors, windows, doors, glass, lawn, landscaping.

COMMON AREA MAINTENANCE

Tenant's Responsibility.

TAXES

Tenant's Responsibility payable as additional rent.

INSURANCE

Tenant's Responsibility payable as additional rent.

UTILITIES

Tenant shall be responsible for all utility services within the premises, including gas, electric, telephone, water, sewer, cable and trash removal.

ASSIGNMENT & SUBLETTING

Tenant shall have the right at any time to sublease or assign all or any portion of Tenant's Premises with Landlord's prior approval or consent, which shall not be unreasonably withheld or delayed. However, Tenant shall remain guarantor on lease.

CHANGES		CAP RATE	
YEAR 6-12	\$158,499.00	7.17%	
YEAR 13-17	\$173,816.50	7.86%	OPTION 1
YEAR 18-22	\$191,223.50	8.65%	OPTION 2
YEAR 23-27	\$210,320.50	9.52%	OPTION 3



RENT ROLL

RENT COMMENCE

RENT/SF

\$17.65 MAY 1, 2020

LEASE EXPIRATION

OPTIONS

NN+

MAY 31, 2032

TWO, 5-YEAR

INITIAL TERM

LEASE TYPE

12 YEARS

ANNUAL RENT (YR 3-5)

\$149,160

















JOSHUA BROWN | CO-FOUNDER

NATHAN ELLER | EXECUTIVE BROKER

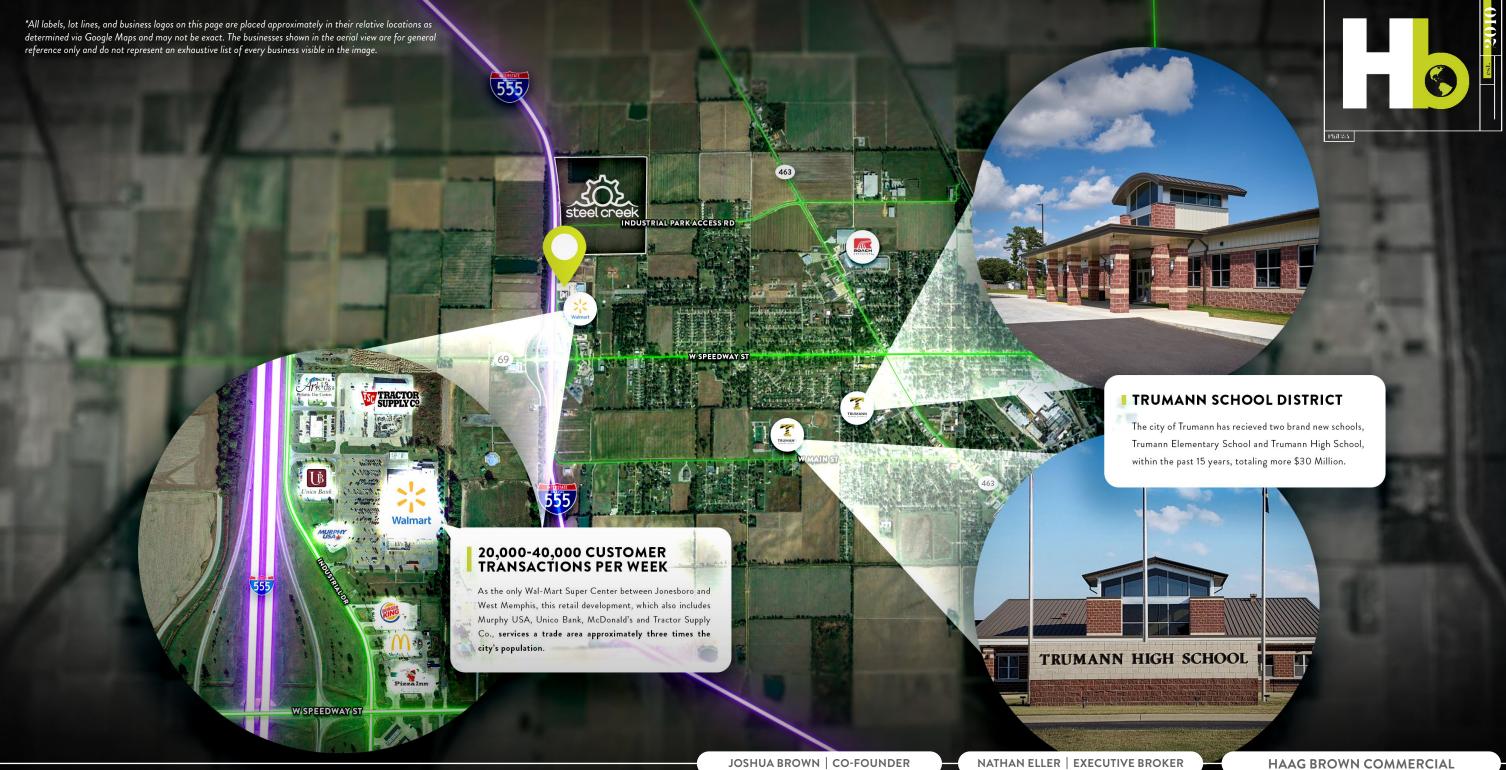
HAAG BROWN COMMERCIAL

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NATHAN@HAAGBROWN.COM 870.336.8000 HAAGBROWN.COM







ABOUT STEEL CREEK

Steel Creek is a forward-thinking development, designed around the initial production of a first-class warehouse and distribution center for Roach Manufacturing, the anchor for the project. Plans are in place for the development to host Class A office and retail space, restaurant outparcels, themed single-family housing, amenity-rich multi-family housing, and a potential event venue. Located just off 1-555, Trumann's first life-style focused, master-planned, mixed-use development is planned to change the entire landscape of the city and become one of the most significant destinations in Northeast Arkansas.

CLICK TO LEARN MORE



JOSHUA BROWN | CO-FOUNDER

NATHAN ELLER | EXECUTIVE BROKER

TRO ACH

THE WALLEY

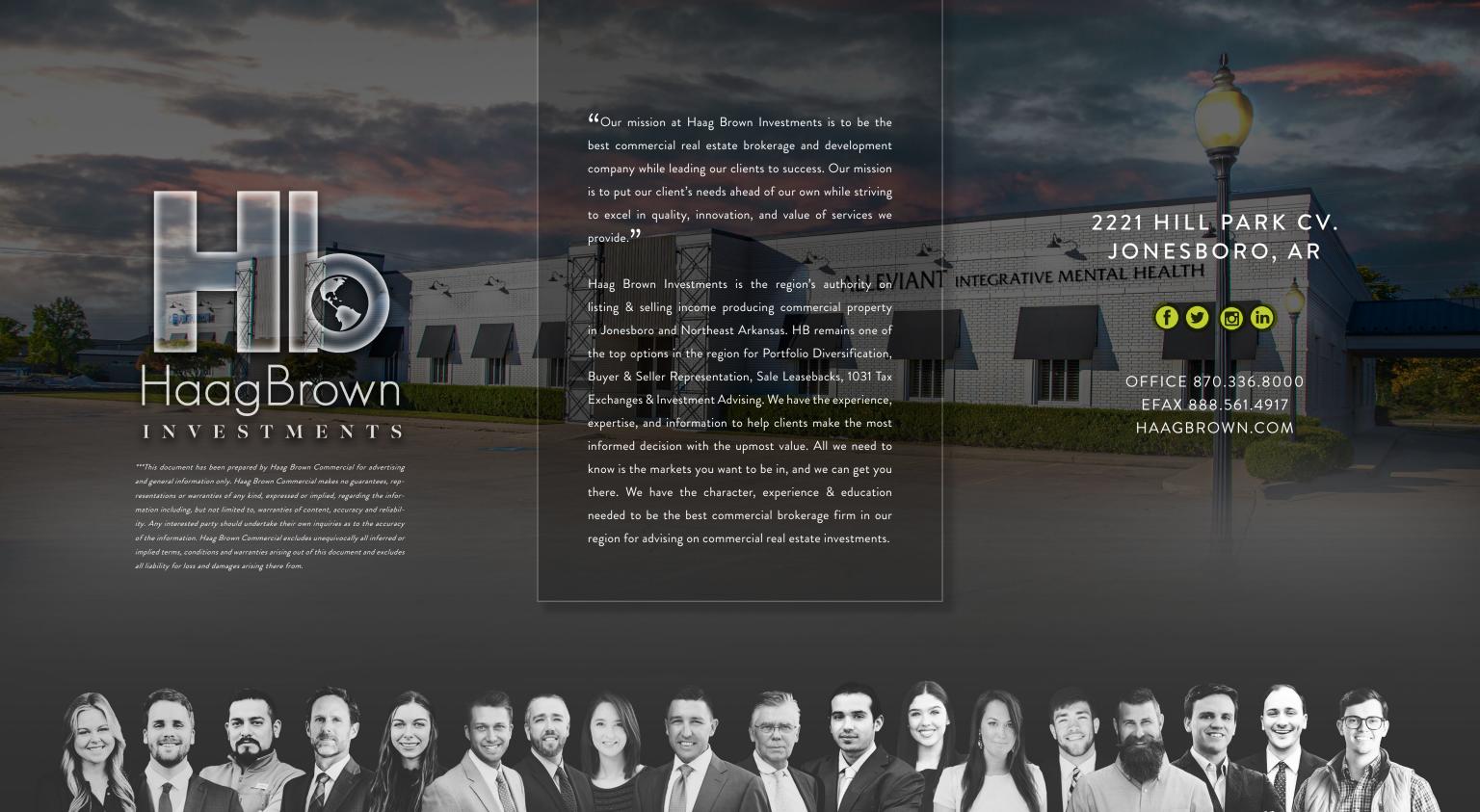
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*Renderings are preliminary and subject to change



NATHANELLER

Executive Broker - Net Leased Investments & Ag Division





Nathan Eller is an executive broker at Haag Brown, specializing in representing buyers and sellers of commercial and ag investments. Nathan's focus is to advise investors, many times 1031 tax exchange clients, on portfolio diversification strategies as they move through the process of buying and/ or selling income-producing ag or commercial property. He enjoys assisting buyers in making the best investment decisions for themselves, their company, and their family.

Nathan takes every deal personally, having a passion for finding ways to add value to clients and build their real estate portfolio. He enjoys finding ways to list and sell properties through investor relationships, networking and the unique marketing strategies at Haag Brown. Nathan has settled into his role having closed on more than \$240,000,000 of transactions since 2015.

Nathan loves Jesus and enjoys being with his

beautiful wife and children, spending time with family and friends, fishing, hunting, the outdoors, baseball, and traveling.

nathan@haagbrown.com

870.336.8000 (**y**) (in)

SIGNIFICANTTRANSACTIONS

STARBUCKS:

Bentonville, AR Conway, AR Jonesboro, AR

TACOS 4 LIFE:

Jackson, TN Little Rock, AR Jonesboro, AR Benton, AR

AT&T:

Fayetteville, AR Malvern, AR Stuttgart, AR

ROCK DENTAL BRANDS:

North Little Rock, AR Little Rock, AR Jonesboro, AR

Paragould, AR

BENJAMIN EDWARDS:

Jonesboro, AR

PETSMART CENTER:

Jonesboro, AR

FEDEX:

Fayetteville, AR

SLIM CHICKENS:

Little Rock, AR: Russellville, AR

TOMMY'S EXPRESS CARWASH:

Jonesboro, AR

FREDDY'S:

Siloam Springs, AR

SKETCHERS CENTER:

Jonesboro, AR

ASPEN DENTAL:

Rusellville, AR

CLIENTTESTIMONIALS

My experience with Nathan Eller was the best I have had in 45 years of buying commercial real estate. Nathan is the perfect gentleman. He is tenacious, and he carried out my wishes - even when it cost him money." - Roland Whatcott (Seller)

"We approached Haag Brown to list our property because of their reputation. Nathan helped us through the entire process from start to finish. He quickly had 5 offers for us to consider. One thing that impressed me was how personal he took the assignment of listing and selling the property. I found the experience seamless and enjoyable. I would recommend Nathan and Haag Brown to people who have a need or interest in selling an investment property." - Randal Caldwell (Seller)

"When faced with time constraints and a rapidly changing real estate landscape , Nathan was able to identify multiple high quality properties that met our investment goals, and help us navigate the decision process of narrowing it down to the best one. This property was an incredible opportunity that would not have been possible without the connections and knowledge Nathan has in this market." - Kolin Weaver (Buyer)

"Having the opportunity to work with you over the last three years, we can not tell you how impressed we have been with you and ownership (Josh & Greg) at Haag-Brown Commercial Real Estate & Development. The level of real estate depth-expertise and the willingness to work with us both as a buyer and partner in real estate transactions has cemented our long-term relationship. We are excited and look forward to working together on additional projects and acquisitions with you, Josh, Greg and your colleagues at Haag-Brown." — Meredith Bagby (Buyer)

"I recently sold some farmland and decided to invest some of the money in commercial property. I visited with the people at Haag Brown Real Estate and they paired me with Nathan. He did an outstanding job of presenting lots of options for me to look at. He was very thorough throughout the entire process and did a great job of following through and taking care of the details." — David Hodges (Buyer)

ACHIEVEMENTS

CCIM: Certified Commercial Investment Member Transaction Volume Exceeding: \$240,000,000

Triple Diamond Award: (\$21MM+ in Volume) - 2018, 2019, 2020, 2021, 2022

Double Diamond Award: (\$14MM+ in Volume) - 2016,2017 Henderson State University: BBA in Managment - Class of 2013

OSHUA BROW

I believe...

In the "I am third" principal - Jesus first, others second, self third.

"Do nothing out of selfish ambition or conceit, but in humility consider others as more important than yourselves. Everyone should look not to his own interests, but rather to the interests of others." Philippians 2:4

There is no separation between who we are professionally and who we are with our loved ones. Who you are at home is who you will be at work.

Our team should be faithful, serving spouses and exceptional, engaged parents. I believe in creating loyal, lasting business relationships with clients based on the same principals.

We add real tangible value to the businesses, property owners, and brokers we work for and with.

In over-delivering in our world that is full of overpromising.

Ideas are great, but implementation is key. If you can't execute, nothing happens. I believe in making things happen.

AWARDS **&ACHIEVEMENTS**

Money & Politics Top 100 Professionals

Named to Arkansas 250 every year since the creation of the group in 2017 | Youngest in Arkansas to receive CCIM designation | Arkansas State University College of Business Executive of the Year | ARA Award of Excellence "Triple Diamond Level" (\$21MM+) Recipient every year since 2010 | Arkansas Business' The New Influentials, 20 in Their 20's | Arkansas Business' Arkansas 40 under 40 | Arkansas

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CLICK OR SCAN TO LISTEN

The Paragould Podcast with Jared Pickney Featuring Joshua Brown



HAAG BROWN COMMERCIAL

Led HBC to be the face of commercial real estate brokerage in Jonesboro for over a decade, with fingerprints on 50+ national retail and restaurant projects in NEA alone.

Former Indian Mall:: 16+ AC Mall/Sears Transformation into The Uptown, Hottest Retail Development in Jonesboro, AR

Fairgrounds Re-Development :: 38 AC Re-Development of the NEA District Fairgrounds Property in the heart of Jonesboro, AR

Phoenix Flyover :: 8 + AC Retail Development along I-540 in Fort Smith, AR

Highland Square Center :: 80,000 SF Re-Development of Longstanding Kmart Space in Jonesboro, AR

Bank in Jonesboro, AR

HAAG BROWN ASSET MANAGEMENT Dedicated to advising and representing buyers and sellers of

investment real estate across Arkansas. 2400 Building :: 5-Story Office Building & Home of Regions

Turtle Creek Crossing :: 36,000 SF Retail Center with Strong National Tenants in Jonesboro, AR

> Ritter Communications Headquaters :: 33,000 SF Leed Certified Office Building in Jonesboro, AR

Chenal Shopping Center :: 63,000 SF former Kroger Center in

Manages Numerous Notable Retail, Office, and Manages Numerous 11012221 Industrial Assets in Arkansas

- Sover \$150MM of Investment Transactions
- 50 + 1031 tax exchanges Successfully Completed
- Emphasis on Portfolio Diversification, Wealth Management, and Sale Leasebacks

HAAG BROWN INDUSTRIAL

With the vision of being the top industrial brokerage team in Arkansas, HB Industrial acquires existing industrial properties, lists and sells warehouse related properties, and develops modern, e-commerce driven industrial projects.

E-Commerce Park :: Northeast Arkansas' First Ultramodern Logistics, Warehouseing & Digital Fulfillment Park On 250+ AC In Jonesboro, AR

- Formed Real Estate for E-Commerce, LLC for Industrial Development & Acquisitions
- Established 3 MM SF E-Commerce Park on I-555 in Jonesboro, AR
- Partnered with Hytrol Conveyors on the First 150,000 SF Project within E-Commerce Park
- Acquired 41,000 SF FedEx Freight Facility



■ 100+ National Retail & Restaurants in Arkansas

Arkansas Business' Small Business Of The Year In 2016, Finalists in 2012 & 2013

HAAG BROWN DEVELOPMENT

Specializes in expanding many companies throughout the southern United States - Arkansas, Oklahoma, Texas, Missouri, Tennessee, Kentucky, and Mississippi.





















HAAG BROWN MEDICAL HOLDINGS

Regional expert on brokering and developing medical related real estate in Arkansas and the contiguous states.

Reserve at NEA Baptist :: 11+ AC Lifestyle Focused Medical Development Adjacent to NEA Baptist Health System Campus

Reserve At Hill Park :: First Life-Style Oriented Office Development In Jonesboro, AR

NEA Sale Leaseback :: \$17mm Purchase Of 11 NEA Baptist Clinics Across Northeast Arkansas

- Formed HB Medical Holdings, LLC for Medical Development & Acquisitions
- S Over \$50MM in Medical Real Estate Assets
- Multiple Ground-Up Urgent Care & Specialized
- Over \$200MM in Medical Real Estate Brokerage

Regional expert on advising and representing buyers and sellers of agricultural real estate & land investments across Arkansas.