

## **FOR SALE**

\$2,058,000 / 7% Cap Rate



## **PROPERTY HIGHLIGHTS**

- True triple net lease structure.
- Experienced operator with 6 different locations and a personally guaranteed lease.
- 9 years of remaining lease term providing an excellent opportunity for investors looking for an annuity-type investment with minimal landlord responsibility.
- Abundant parking with 38 surface spaces giving the asset over a 9/1,000 parking ratio.
- The Property has been meticulously maintained and was completely renovated with high-quality upgrades including a new roof and HVAC systems in 2022.
- Located in rapidly growing Northeast Apopka near to Wekiwa Springs State Park, a 7,000-acre state park with rivers and natural springs. The park draws in over 324,127 annual visitors.
- Dense residential immediately surrounding the Property.

## **DEMOGRAPHICS**

1 MILE 3 MILES **5 MILES Population** 8,207 52,350 111,547 Households 2,657 17,589 38,627 \$91,976 \$103,077 \$104,323 Avg. HH Income

#### For More Information:



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#### www.v3commercialadvisors.com





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# 1701 ROCK SPRINGS ROAD, APOPKA, FL 32712 NNN Investment Opportunity

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#### **PROPERTY SIZE**

5,278 Gross SF Building 4,144 SF Net Rentable Area Lot Size - 33,054.93 (0.76 Acre)

#### YEAR BUILT/RENOVATED

2005 / 2022

#### **OCCUPANCY**

100%; Single Tenant NNN Opportunity

#### **LEASE STRUCTURE**

Minimal Landlord Requirements True NNN Lease Structure Corporate and Personal Guarantees

#### ZONING

"PD" - Planned Development by the City of Apopka







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