



FOR SALE / LEASE

INDUSTRIAL PROPERTY



8645 Aviation Dr.
Fort Wayne, IN 46809

150,000 SF New Industrial Building Expandable Up To 432,000 SF

About The Property

- Shell complete and ready to be finished
- Located in Fort Wayne's Airport Business Center
- Situated on 21.03 acre site
- Ceiling height 32'- 37' clear
- ESFR sprinkler system
- 5 dock doors & 1 drive-in door
- Sale Price: \$13,000,000 (\$86.67/sf)
- Lease Rate: \$6.75/psf/yr/NNN



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PROPERTY INFORMATION

150,000 SF NEW INDUSTRIAL BUILDING EXPANDABLE UP TO 432,000 SF

BUILDING LOCATION/SIZE/ZONING

Street Address	8645 Aviation Dr.
County/Township	Allen/Wayne
Total Building Area	150,000 SF
Site Acreage	21.03 Acres
Zoning	I2/General Industrial

PRICE/AVAILABILITY

Sale Price	\$13,000,000 ("As Is" shell condition)
Sale Price/SF	\$86.67
Lease Rate	\$6.75 SF/yr (NNN)
Available	After buildout

BUILDING DATA

Type of Construction	Steel frame, insulated metal panel
Exterior	4' Masonry wainscot
Heat	Four-Cambridge ceiling units
Type of construction	Steel frame insulated metal panel
Roof	Center pitched/standing seam
Floor	Not yet poured
Ceiling Height	Interior clear 32' 6" - 36' 6"
Dimensions	300' deep x 500' long
Bay Spacing	60' x 50'
Electrical	1,200 Amp 480/208, 3 phase, 4 wire
Sprinklers	ESFR
Heat	Four Cambridge ceiling units
Lighting	LED
Ventilation	4 roof exhaust fans w/power louvers

PROPERTY TAXES

Parcel Number	02-12-32-300-007.003-074
Assessment: Land	\$841,200
Improvements	\$5,419,300
Total Assessment	\$6,260,500
Annual Taxes	\$50,797.84 (\$0.34/sf)
Tax Year	2024 payable 2025
Tax Abatement	3rd year of 10 year

ESTIMATED OPERATING COSTS

8645 Aviation Dr.

	Cost (SF)
Taxes	\$0.34
Insurance	\$0.34
Lawn, Snow & Management	\$0.26
Total	\$0.94

LOADING FACILITIES

Dock Doors	Five w/levelers 9' x 10'
Drive-in Doors	One 16' x 16'
Parking	Asphalt/34 spaces

UTILITY & AMENITIES

Electric	AEP
Natural Gas	NIPSCO
Water & Sewer	City of Fort Wayne

MISCELLANEOUS

Cross-docking capabilities: Block-outs for additional doors to accommodate future tenant/owner needs. Expandable to a total of 24 dock doors and 4 drive-in doors
A 4" plastic main runs along Aviation Drive
Site located in Fair Trade Zone 182
Transformer capable of accommodating 3,000 Amps.
Pad ready for additional 90,000 SF for 240,000 SF total
There is a 12" waterline and a 10" sewer line servicing the property
There is approximately 2 megawatts of electrical capacity in the park



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BUILDING FINISHES

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LEVEL OF FINISHES FOR LEASING

- Exterior Insulated metal panel
- Roof Center pitched/standing seam
- Insulation Roof R-19: Panels R-17.5
- Floor 6" steel reinforced concrete
- Electrical 1,200 amp 480/208, 3-phase, 4-wire
- Lighting LED with motion sensors
- Heat in Whse. Four Cambridge gas fired units
- Ventilation Four fans in roof with power louvers
- Dock Doors Five w/levelers 9'x10'
- Drive-in Doors One 16'x16'
- Fire Protection ESFR
- Parking 34 parking spaces
- Office finish 1,500 SF spec including two restrooms and kitchenette
- Restrooms Two unisex in addition to office restrooms

A \$1,600,000 allowance is provided for the floor, lights, shop restrooms and 1,500 SF of office, kitchenette, and restrooms. Additional finishes can be added to meet the users specific needs and will be either amortized over the term of the lease as additional rent or paid by the tenant.

LEVEL OF FINISH-SALE

All of the above except:

- Floor
- Office
- Restrooms
- Lights



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ADDITIONAL PHOTOS

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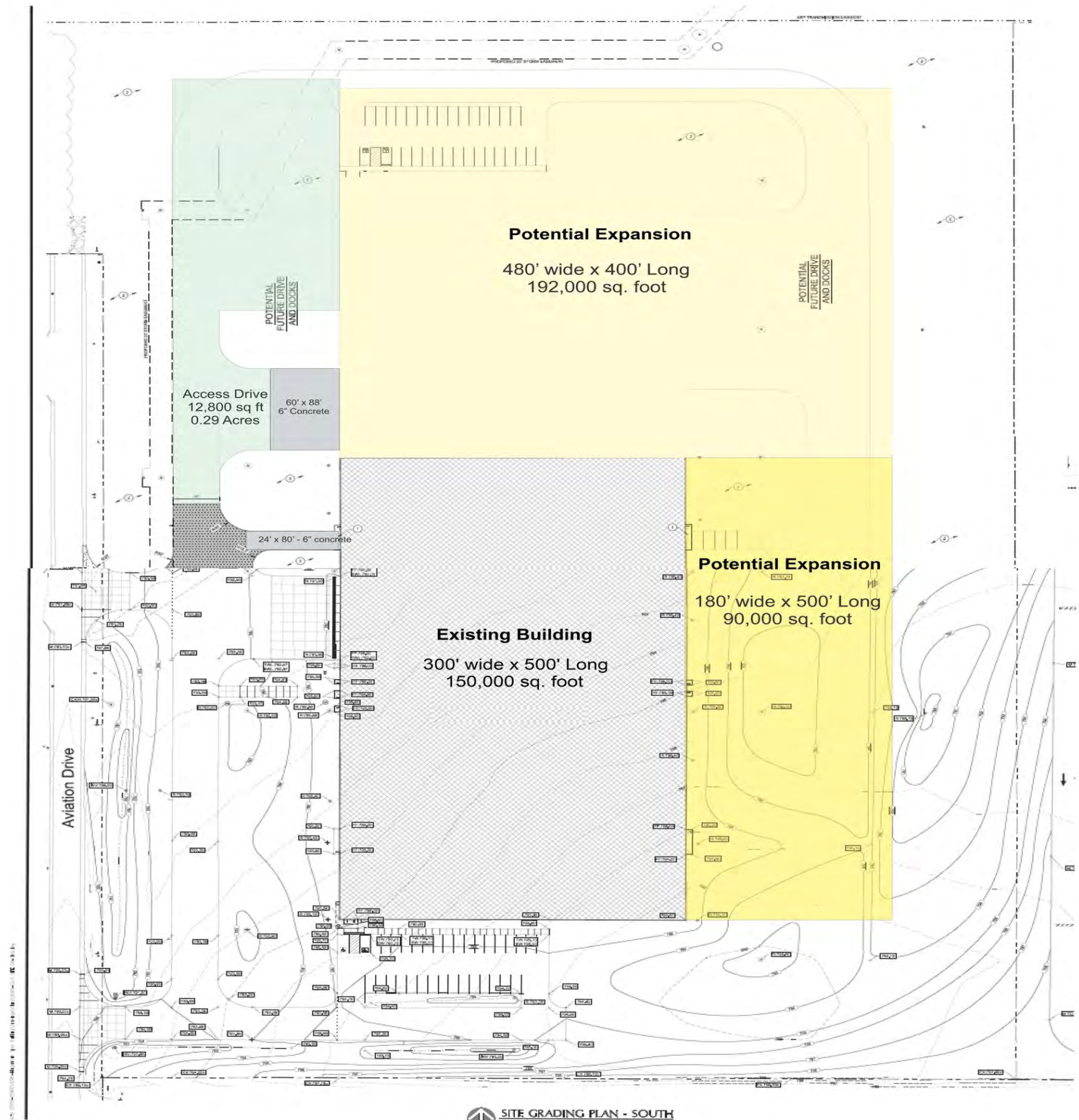
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SITE PLAN

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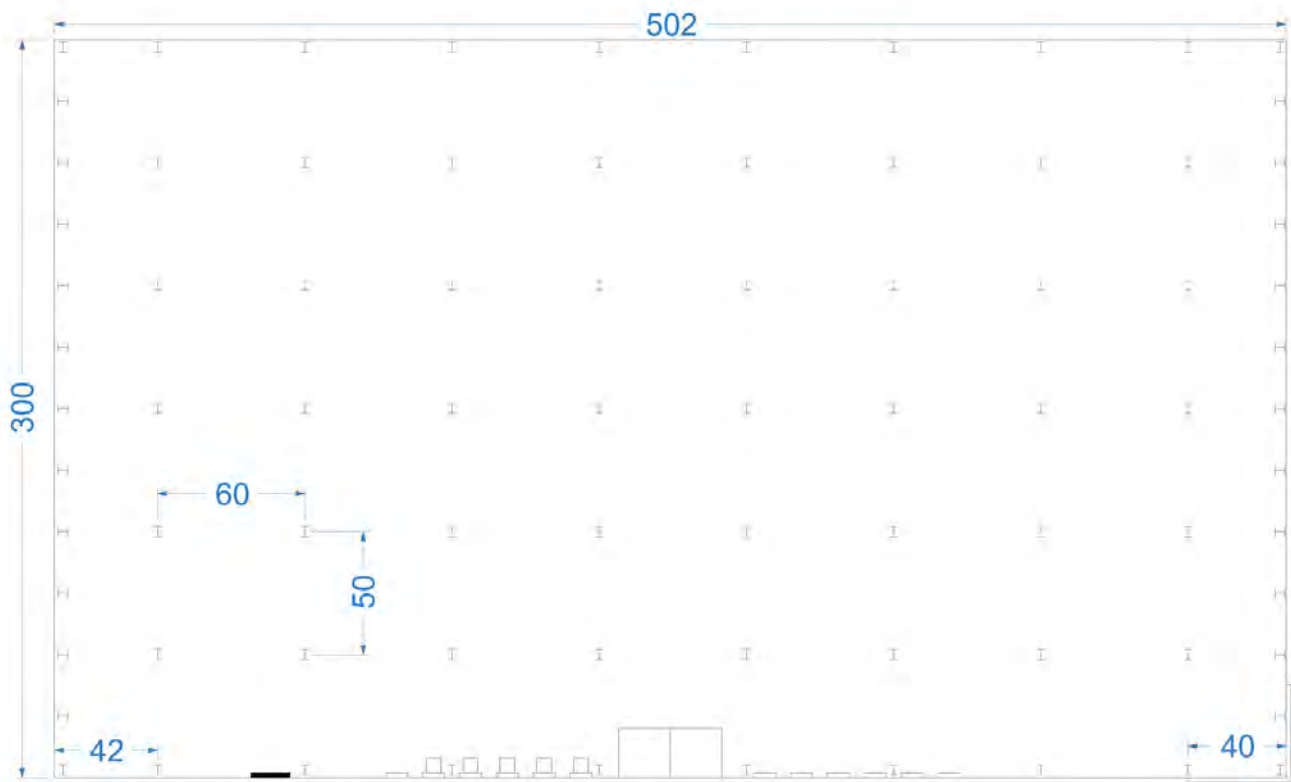
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FLOOR PLAN

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NEARBY BUSINESSES

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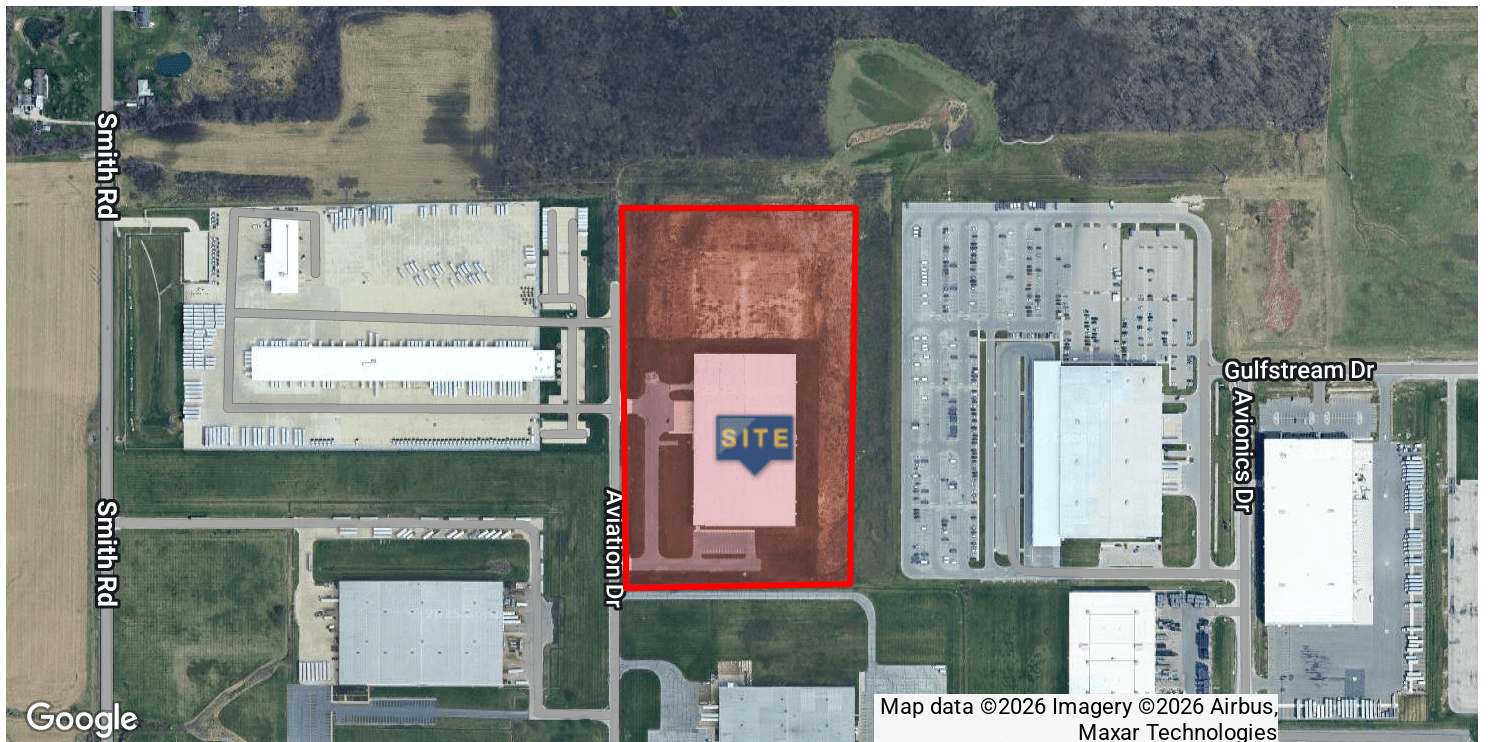
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LOCATION MAP

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ABOUT FORT WAYNE

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Fort Wayne is the second largest city in Indiana with a population of 273,203 (population estimate July 1, 2024 US Census Bureau), while Northeast Indiana has a regional population of 816,077 (Greater Fort Wayne Inc.). The Fort Wayne metropolitan area includes Allen, Wells and Whitley Counties. The US Census estimate as of July 1, 2024 places the population of this area at 462,978.

ALLEN COUNTY

(U.S. Census estimates July 1, 2024)

Population: 399,295

Households: 154,183

Median Age: 36.2 years

Median Household Income:
\$68,839



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Fort Wayne International Airport



Amazon



Downtown Fort Wayne

- **Fort Wayne International Airport (FWA) is home to four major carriers:** Delta, United, American and Allegiant Air. There are weekly non-stop departures to Orlando, Tampa, Atlanta, Dallas, Sarasota, Las Vegas (seasonal), Philadelphia, Myrtle Beach (seasonal), Chicago, Detroit, Phoenix, Minneapolis, Fort Meyers and Charlotte.

- **Downtown Fort Wayne has several exciting new developments** that are under construction or have been announced. Both the Riverfront at Promenade Park and Electric Works opened in 2022 with many announced office and retail users; The Pearl, a 35,000 SF mixed-use development, located at Main and Pearl Streets, is under construction. STAR Financial Bank relocated its headquarters from Berry Street to Main Street.

- **Amazon has built 2 facilities** in Fort Wayne, one on Airport Expressway and the other on US 30.

- **Fort Wayne offers competitive labor costs.** The median hourly wage for production occupations is \$21.87 per hour. (Bureau of Labor Statistics, May 2022)

- **Greater Fort Wayne serves as a regional business hub** for northeast Indiana, with primary employment concentration in the healthcare, medical devices, manufacturing, communications, engineering, government and financial services industries and is home to companies that include Parkview Health, Lincoln Financial Group, Dana Corp, Franklin Electric, IPFW, Vera Bradley and Steel Dynamics.



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Parkview Field



Fort Wayne Children's Zoo



Lakeside Park Rose Garden

- **Indiana ranks 9th** in the 2023 US tax index in the United States. (2023 Tax Foundation stats)

- **Northeast Indiana is an attractive location for companies to invest.** With a convenient location, low cost of doing business, diverse workforce and abundant resources, Fort Wayne and the surrounding region is an excellent place to do business.

- **Fort Wayne is home to a championship International Hockey League team (Komets) and a Class A minor league baseball team (TinCaps)** – whose ballpark, Parkview Field, has been named multiple times as the #1 ballpark for the minor league division.

- **In Fort Wayne, take a walk on the wild side and visit the Fort Wayne Children's Zoo,** which was previously ranked one of the Nation's "Top Ten Zoos for Kids" by TripAdvisor.

- **The region hosts a wide variety of cultural activities,** from symphony orchestra and art openings to museums and ballets. From artistic boutiques to outdoor malls, shopping certainly isn't in short supply either.

- **Fort Wayne's award-winning park system offers dozens of options for great, free outdoor fun.** Discover trails, biking, tennis, pools, spraygrounds, golfing, mountain bike trails, fishing and so much more.

- **Indiana is ranked first in the Midwest for business,** the fifth year in a row by Chief Executive magazine. (April 2024)

- **Low cost living,** big city amenities and a thriving business climate.



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Fort Wayne is centrally located in the Great Lakes region with convenient access to major Midwest markets.



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DRIVING DISTANCE MAP



DISTANCE FROM MAJOR CITIES

Toledo	109 Miles
Indianapolis	120 miles
Chicago	148 miles
Cincinnati	153 miles

Columbus	156 miles
Detroit	160 miles
Grand Rapids	171 miles



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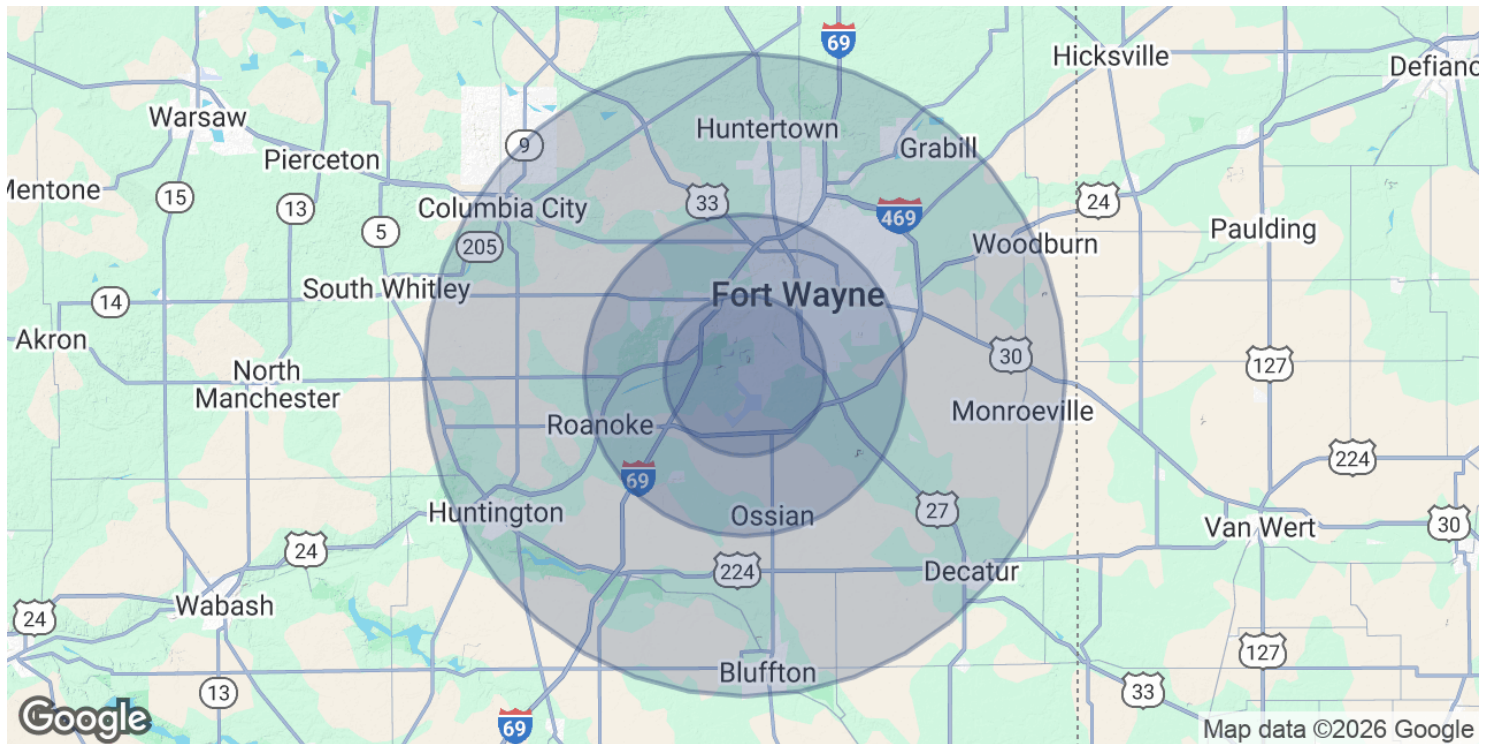
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DEMOGRAPHICS MAP & REPORT

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POPULATION	5 MILES	10 MILES	20 MILES
Total Population	79,321	250,874	477,741
Average Age	39	38	39
Average Age (Male)	38	37	38
Average Age (Female)	40	39	40
HOUSEHOLDS & INCOME	5 MILES	10 MILES	20 MILES
Total Households	32,911	101,705	190,459
# of Persons per HH	2.4	2.5	2.5
Average HH Income	\$78,742	\$78,929	\$89,285
Average House Value	\$205,658	\$200,093	\$226,356

Demographics data derived from AlphaMap



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