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# Q2 ALS: 1321 NE 14<sup>TH</sup> AVE, PERRYTON, TX

## Investment Offering Memorandum

Q<sub>2</sub>

*Artificial Lift Services*





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Legal questions should be discussed by the party with an attorney. Tax questions should be discussed by the party with a certified public accountant or tax attorney. Title questions should be discussed by the party with a title officer or attorney. Questions regarding the condition of the property and whether the property complies with applicable governmental requirements should be discussed by the party with appropriate engineers, architects, contractors, other consultants and governmental agencies. All properties and services are marketed by NRG Realty Group in compliance with all applicable fair housing and equal opportunity laws.



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# EXECUTIVE SUMMARY

NRG Realty Group is pleased to present the opportunity to acquire a stabilized industrial investment through a sale-leaseback of 1321 NE 14th Ave in Perryton, Texas. The offering features a mission-critical facility leased to Q2 Artificial Lift Systems, an established operating company, under a new 5-year NNN lease with annual rent escalations. The property is offered at an attractive 10% capitalization rate, providing investors with strong initial cash flow, predictable income growth, and minimal landlord responsibilities.

The investment benefits from a newly structured sale-leaseback with Q2 Artificial Lift Systems, a growing company serving the energy sector with specialized artificial lift solutions. As an owner-operator, the tenant has a vested interest in the long-term functionality and upkeep of the property, significantly reducing vacancy risk. The lease commences with an initial monthly rent of \$5,516 on a NNN basis and includes 3% annual rent escalations, offering built-in income growth and inflation protection throughout the primary lease term. The NNN structure places responsibility for taxes, insurance, and a significant amount of the maintenance on the tenant, allowing for truly passive ownership.

The underlying real estate consists of a 12,650 square foot industrial campus situated on an expansive 6.29-acre site, providing both immediate utility and long-term flexibility. The improvements include three separate buildings: a 2,250 square foot office building, a smaller 4,000 square foot warehouse building, and a larger 6,000 square foot warehouse building. This functional mix of office and warehouse space is well-suited for industrial, service, or logistics-oriented users, supporting the tenant's operational needs while maintaining strong re-tenanting potential. The large land component adds intrinsic value, offering excess yard space, future expansion potential, or alternative uses, which enhances downside protection.

Located in Perryton, Texas, the property serves as a regional industrial asset within the Texas Panhandle, a market supported by energy, agriculture, and industrial activity. The combination of stable tenancy, a strong yield, and a flexible, well-located property makes this offering an attractive opportunity for investors seeking durable income with minimal management and meaningful long-term value.





# PORTFOLIO SUMMARY

Tenant	Address	Building SF	Acreage	Year Built	Lease Expiration	Annual NOI	Cap Rate	Sales Price	Price PSF
Q2 Artificial Lift Systems	801 SW 9th St, Andrews, TX	12,500	5	2015	5 Years after COE	\$97,500.00	9.75%	\$1,000,000.00	\$80.00
Q2 Artificial Lift Systems	3427 TX-158, Midland, TX	Details Coming Soon							
Q2 Artificial Lift Systems	8350 W 42nd St, Odessa, TX	Under Contract							
Q2 Artificial Lift Systems	3401 E 11th Place, Big Spring, TX	15,500	3	1994	5 Years after COE	\$120,900.00	9.75%	\$1,000,000.00	\$80.00
Q2 Artificial Lift Systems	1321 NE 14th Ave, Perryton, TX	12,650	6.29	1980, 2001, 2003	5 Years after COE	\$66,192.00	10.00%	\$661,920.00	\$52.33
Q2 Artificial Lift Systems	908 25th St SE, Sidney, MT	Details Coming Soon							



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# EXECUTIVE SUMMARY

## INVESTMENT HIGHLIGHTS

- 5-year NNN Lease Term
- 3% annual escalations
- \$66,192 NOI
- 10% cap rate
- Total of 12,650 SF
- Stable and reliable tenant



## ECONOMICS

Cap Rate	Sales Price	Price PSF
10.00%	\$661,920.00	\$52.33

## RENT TABLE

Lease Dates	Year 1	Year 2	Year 3	Year 4	Year 5
Monthly Rent	\$5,516.00	\$5,681.48	\$5,851.92	\$6,027.48	\$6,208.31
NOI	\$66,192.00	\$68,177.76	\$70,223.09	\$72,329.79	\$74,499.68
Average Escalation		3%	3%	3%	3%
Cap Rate	10.00%	10.30%	10.61%	10.93%	11.26%

## INVESTMENT SUMMARY

Tenant	Property Type	Address	Building SF	Acreage	Year Built	Lease Expiration	Lease	Base Rent (per month)	Annual NOI	Base Rent PSF/Yr
Q2 Artificial Lift Systems	Industrial	1321 NE 14th Ave, Perryton, TX	12,650	6.29	1980, 2001, 2003	5 Years after COE	NNN	\$5,516.00	\$66,192.00	\$5.23





# TENANT OVERVIEW

## Q2 Artificial Lift Services



ARTIFICIAL LIFT SERVICES | DOWN HOLE ROD PUMP SPECIALISTS

Q2 Artificial Lift Services (ALS) is a World Class Rod Lift System Solutions company that specializes in the sales, service, engineering and manufacturing of down hole reciprocating pumps. We are a fully integrated company with over 40+ repair and service locations strategically located across Western Canada and the United States.

Q2 Artificial Lift Services opened in December 2016 in Red Deer, Alberta Canada. Our Senior Management team has an average of 20+ years working in the oilfield business. Years of experience coupled with innovative new ideas, solidify us as leaders in the industry.

Our state-of-the-art facilities combined have grown to 118,000 sq. ft. with 80,000 sq. ft. of new manufacturing facility and we offer a heat-treated tubing process in our Red Deer facility.

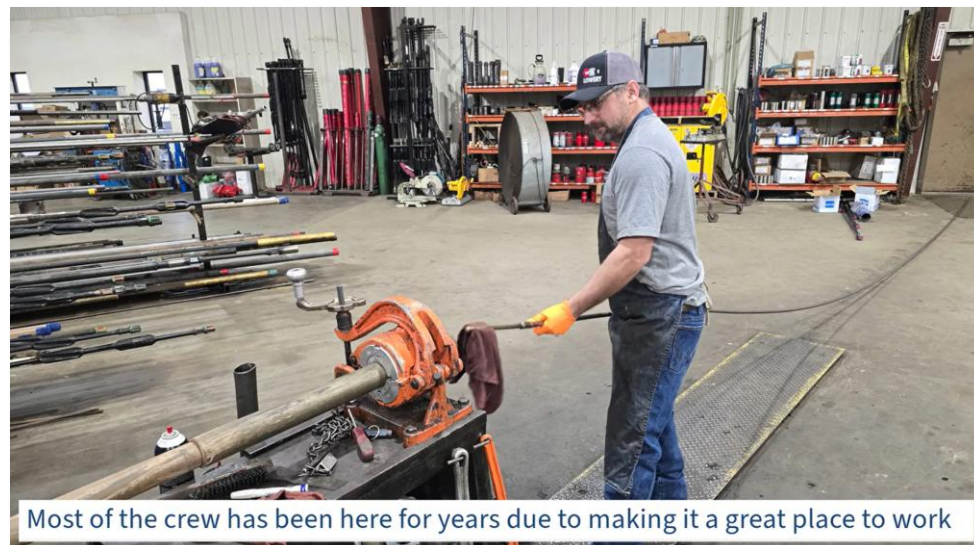
(Source: <https://www.q2als.com/artificial-lift-services/>)

### Tenant Highlights

Founded	2016
Headquarters	Red Deer, AB, CA
Website	<a href="http://www.q2als.com">www.q2als.com</a>

### Financial Profile

Revenue	Subject to NDA
EBITDA	
Net Income	
Total Assets	
Total Liabilities	



Most of the crew has been here for years due to making it a great place to work



#### PRODUCTS

Q2 offers a complete line of down hole rod pumps, along with engineering, technical and manufacturing support, to meet and exceed the demands of our customers.



#### SERVICES

Q2 specializes exclusively in sales, service and manufacturing of down hole rod pumps. Years of experience together with innovative ideas solidify us as leaders in artificial lift.



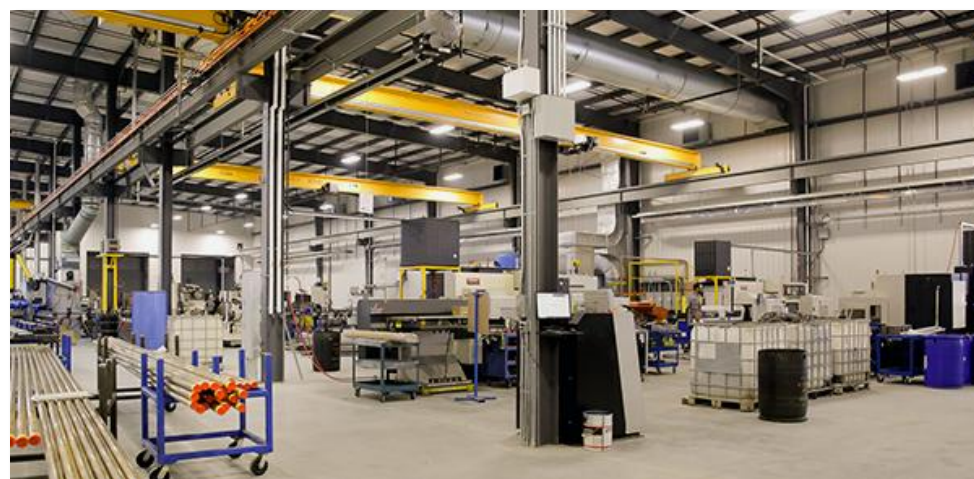
#### LOCATIONS

We have a total of 40+ service and repair facilities located throughout Canada and the USA. Q2 head office and manufacturing facility is located in Red Deer, AB, Canada.



#### Q2-TRAK

Q2-Trak Well Tracking System allows our customers the ability to access all data collected on their rod pump inventory & repairs through our field locations.



# PROPERTY OVERVIEW

1321 NE 14th Ave, Perryton, TX

Lease Abstract	
Tenant	Q2 Artificial Lift Systems
Building Use	Industrial/Warehouse
Rent Commencement	Upon Close of Escrow (COE)
Lease Expiration	5 Years after COE
Term Remaining	5 Years after COE
Current Annual Rent	\$66,192.00
Escalations	3%
Renewal Options	TBD
Renewal Rent	TBD
Estoppel	Upon Request
Financial Reporting	1x per 12 Months
Landlord Obligations	Roof, Structure, Foundation



Site Description	
Property Type	Industrial
Total Square Feet	12,650 SF
Office Composition	2,250 SF
Parcel Size	6.29 Acres
Building to Land Ratio	4.61%
Parking	Surface
Year Built	1980, 2001, 2003
Number of Buildings	3
Number of Stories	1
Drive-Up Doors	(6) 14' Overhead Doors

Construction	
Basic Construction	Metal
Foundation	Slab
Framing	Iron
Floors	Concrete
Exterior Walls	Metal
Roof Type	Metal



# SUBJECT PROPERTY

1321 NE 14th Ave, Perryton, TX

## PROPERTY DESCRIPTION

This property consists of a 12,650 SF industrial campus situated on an expansive 6.29-acre site, providing both immediate utility and long-term flexibility. The improvements include three separate buildings: a 2,250 SF office building, a smaller 4,000 SF warehouse building, and a larger 6,000 SF warehouse building. There is an additional 4,000 SF covered shed (not included in total SF). This functional mix of office and warehouse space is well-suited for industrial, service, or logistics-oriented users, supporting the tenant's operational needs while maintaining strong re-tenanting potential. The large land component adds intrinsic value, offering excess yard space, future expansion potential, or alternative uses, which enhances downside protection.

## LOCATION DESCRIPTION

This property is located in Perryton, TX – just 7 miles South of the Oklahoma border. Its location offers convenient access to US Hwy 83 and TX-15 with frontage on TX-143/E Loop Rd.

## PROPERTY HIGHLIGHTS

- 12,650 SF on 6.29 Acres
- 2,250 SF Office Building
- 2 Warehouse Buildings (4,000 SF & 6,000 SF)
- 4,000 SF Covered Shed (Not Included in Total SF)
- Multiple Overhead Doors
- 3-Phase Power Accessible
- Highway Frontage
- Fully Fenced



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# ADDITIONAL PHOTOS

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# PROPERTY MAP

1321 NE 14th Ave, Perryton, TX



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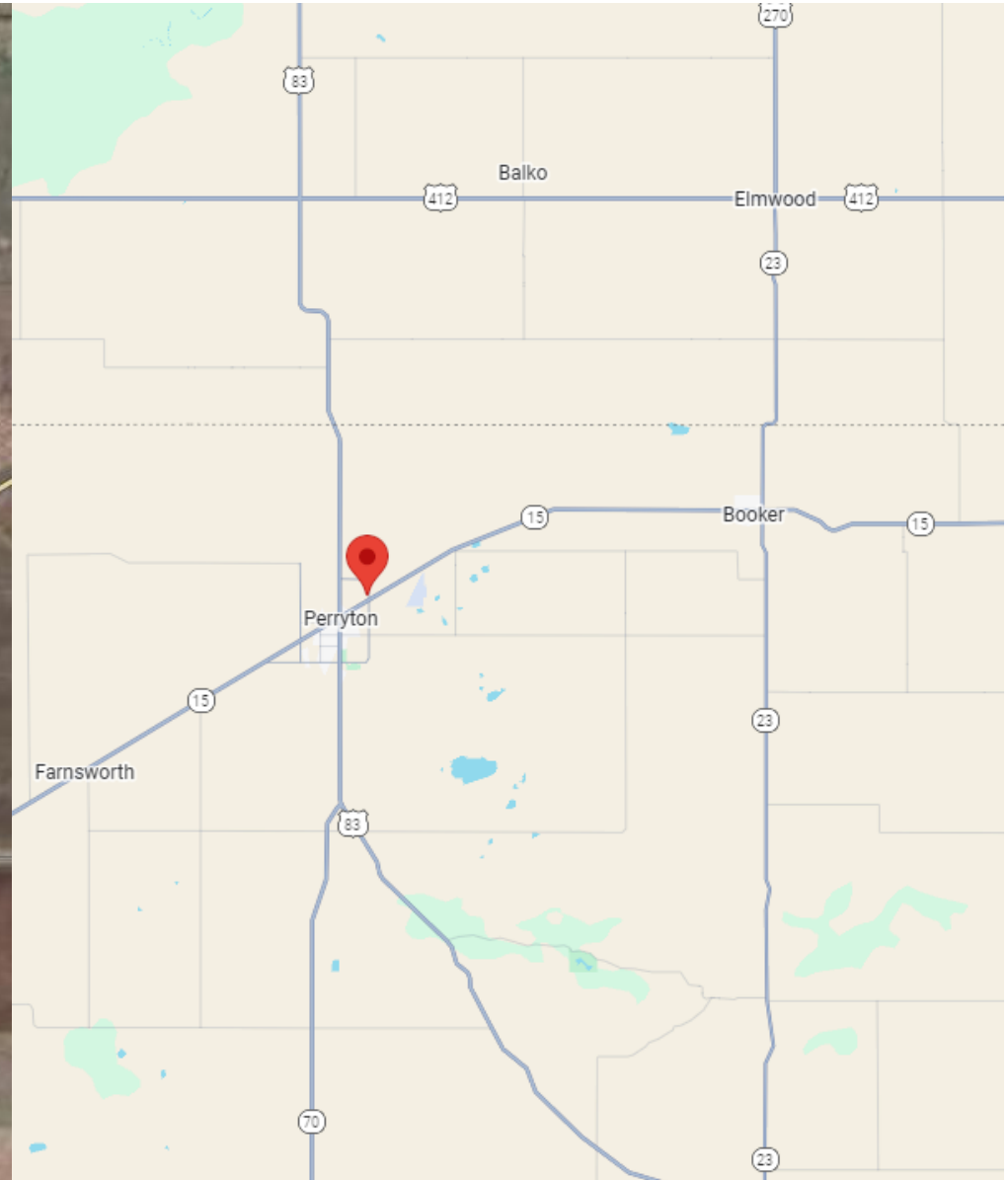
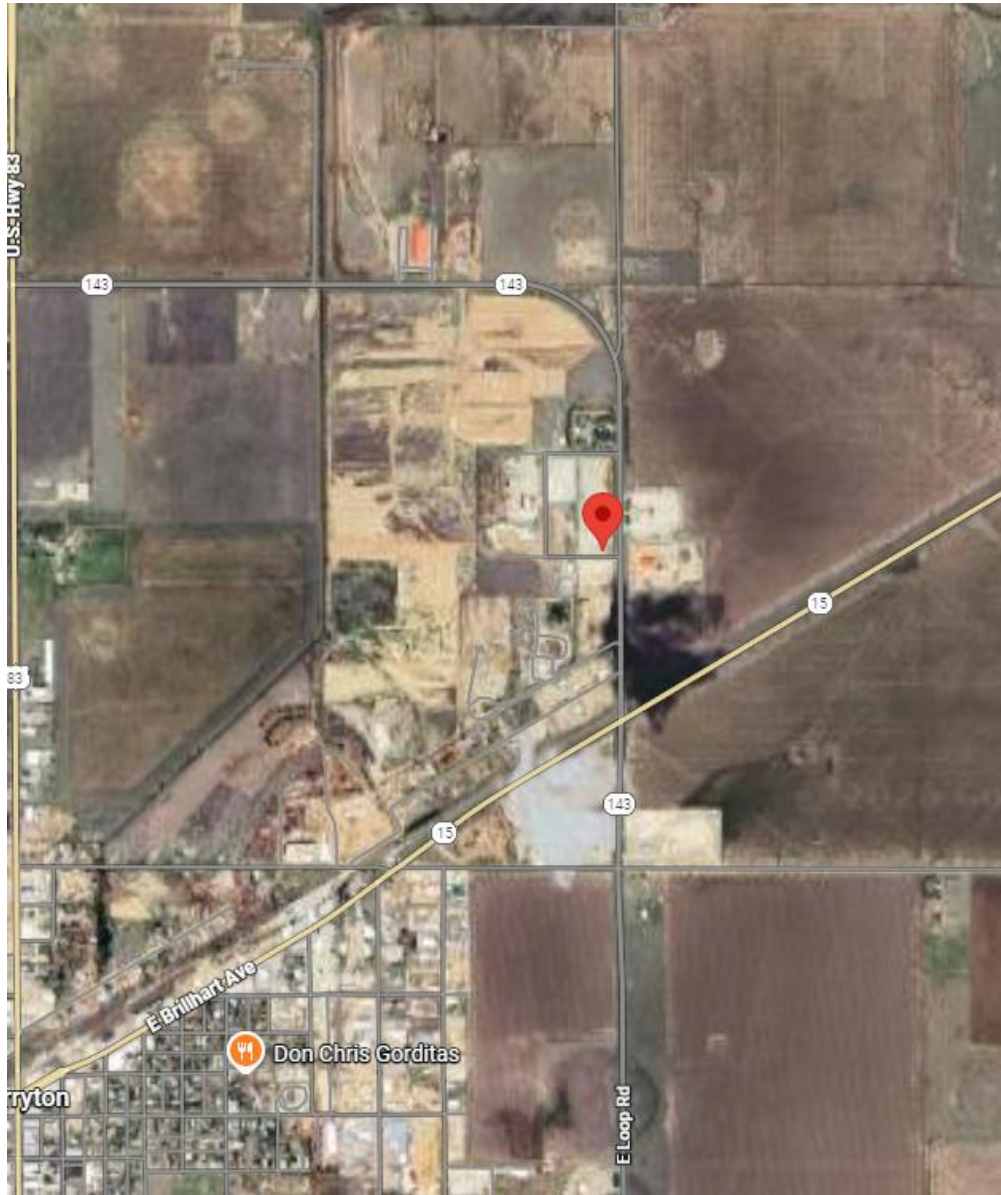
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# PROPERTY MAP

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# BROKER PROFILE



## JUSTIN DODD

**President & Managing Broker**

214-534-7976

[justin@nrgrealtygroup.com](mailto:justin@nrgrealtygroup.com)

Justin founded NRG Realty Group in February of 2015 to fill the need of a professional commercial real estate company that specializes in the shale play markets. Since founding NRG, Justin has brokered over 400 office and industrial deals for energy-related clients in every major US shale play valued at over \$300,000,000. Prior to NRG, he worked for a turnkey brokerage, development, and construction company that focused on the energy sector. His primary roles were business development and brokerage, but also managing client's projects through the acquisition, design, and construction scope.

Justin is a lifelong Texan whose experience in the oilfield started from day one. His father worked in exploration and production and would often take him to visit well sites during his youth. These trips to rural locations started the passion for the oil and gas industry that Justin carries with him today. He is a graduate of Baylor University with a degree in Real Estate & Finance (Sic'Em Bears!) and enjoys spending time with his wife and four kids.



## LAYTON LOWRY

**Vice President**

972.989.8611

[layton@nrgrealtygroup.com](mailto:layton@nrgrealtygroup.com)

Layton joined NRG Realty Group in March of 2020 as an Associate and was promoted to Vice President in December 2025. He graduated from Texas Christian University with his B.S. in Pre-Law/Political Science in May of 2015, and then went on to law school where he graduated from Oklahoma City University School of Law with his Juris Doctor degree. Prior to NRG, he worked for an estate planning law firm in north Dallas, and then a real estate acquisitions firm where he focused on real estate transactions and investments. Although he gained valuable experience and enjoyed his work, commercial real estate has always been the career path Layton wanted to pursue.

As a Dallas native, he is excited to be here for this opportunity and to begin the next chapter of his career. Aside from work, his interests include spending time with family, friends, exploring the great outdoors, and being involved in his local church.



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## Information About Brokerage Services

11/2/2015

*Texas law requires all real estate licensees to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.*

### TYPES OF REAL ESTATE LICENSE HOLDERS:

- # **A BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- # **A SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

### A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- # Put the interests of the client above all others, including the broker's own interests;
- # Inform the client of any material information about the property or transaction received by the broker;
- # Answer the client's questions and present any offer to or counter-offer from the client; and
- # Treat all parties to a real estate transaction honestly and fairly.

### A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

**AS AGENT FOR OWNER (SELLER/LANDLORD):** The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

**AS AGENT FOR BUYER/TENANT:** The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

**AS AGENT FOR BOTH - INTERMEDIARY:** To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- # Must treat all parties to the transaction impartially and fairly;
- # May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- # Must not, unless specifically authorized in writing to do so by the party, disclose:
  - o that the owner will accept a price less than the written asking price;
  - o that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
  - o any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

**AS SUBAGENT:** A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

### TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- # The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- # Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

**LICENSE HOLDER CONTACT INFORMATION:** This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

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Sales Agent/Associate's Name	License No.	Email	Phone

\_\_\_\_\_  
Buyer/Tenant/Seller/Landlord Initials

\_\_\_\_\_  
Date

Regulated by the Texas Real Estate Commission

TXR-2501

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