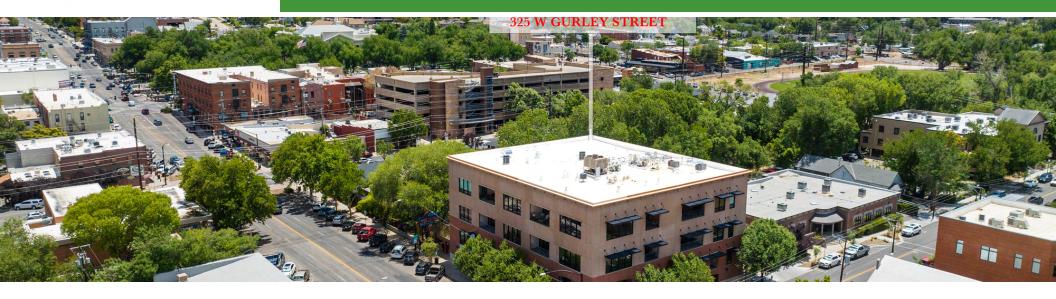


## **Property Summary**

325 W Gurley Street, Prescott, AZ 86301



#### PROPERTY DESCRIPTION

Fully Leased Class A property in Downtown Prescott. Superior construction quality with 8" concrete tilt up exterior walls and high end windows. The building has two floors of professional Tenants and two elevators separating commercial and residential uses. Convenient street level parking plus an additional .36 acres on North McCormick for overflow parking. The Building is in excellent condition with new roof overlay in 2020, repaint of parking garage and railing and updated HVAC system in 2020. HVAC can be managed and monitored on line for convenient operation and troubleshooting.

The upper level consists of 4 townhomes that are individually owned but share in the common area expenses. Consistent cash flow with a great Tenant mix and easy management structure.

#### **PROPERTY HIGHLIGHTS**

- Fully leased
- Professionally Managed
- Professional Tenant Mix
- · Meticulously Maintained
- · Great Downtown Location

#### **OFFERING SUMMARY**

		\$5,800,000
		0.47 Acres
		22,956 SF
		\$386,406.00
		6.66%
1 MILE	10 MILES	30 MILES
4,156	43,704	87,535
7,942	86,217	174,405
\$48,394	\$67,856	\$61,841
	4,156 7,942	4,156     43,704       7,942     86,217

## **Denise Raney**

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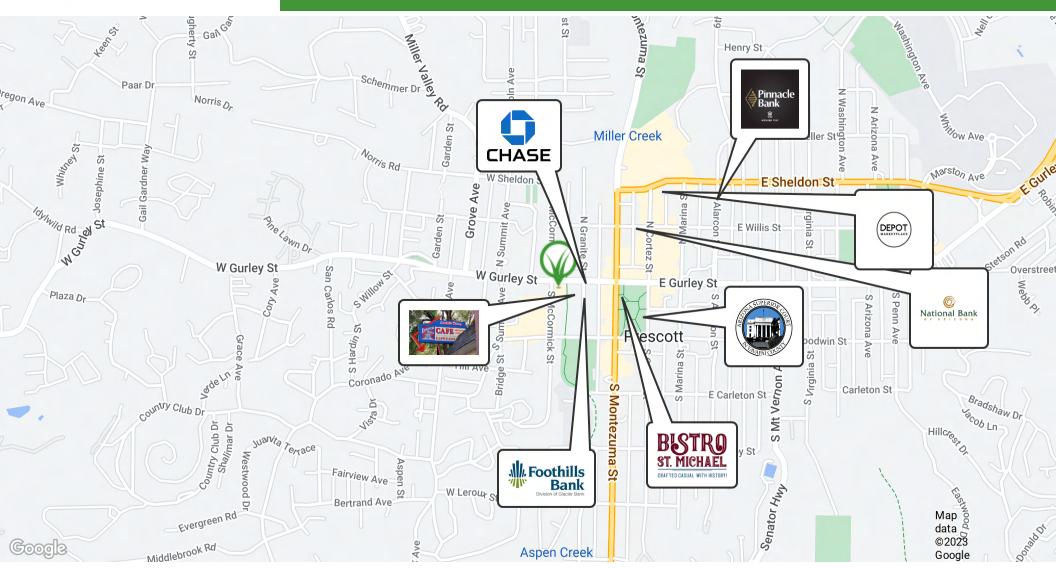
#### Nick Malouff

Associate Realtor nickmalouff@gmail.com 928.925.2023 BHGRE-BloomTree Realty 102 W Gurley St #102 Prescott, AZ 86301 www.bloomtreecommercialre.com



## **Location Map**

325 W Gurley Street, Prescott, AZ 86301



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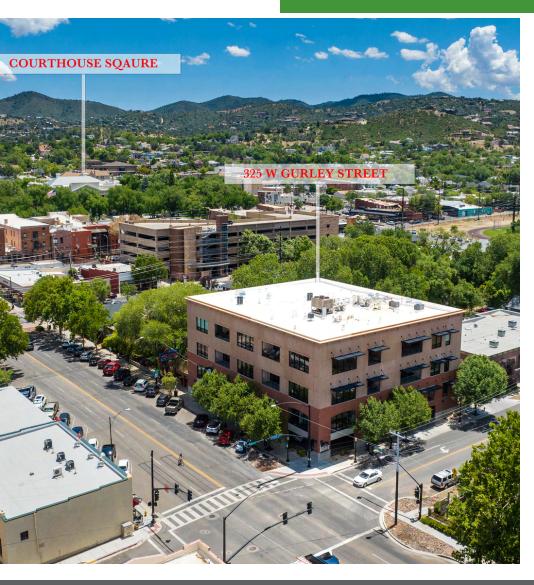
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# **Property Description**

325 W Gurley Street, Prescott, AZ 86301



#### **LOCATION DESCRIPTION**

Prescott, AZ, with a population of nearly 47,000, is located 100-miles north of Downtown Phoenix approximately halfway between Phoenix and Flagstaff. Prescott is located in Yavapai County and boasts a population of nearly 243,000 residents. Prescott is the economic engine of Yavapai County; while the city accounts for 18% of the county population, it has 40% of all county jobs.

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#### Nick Malouff

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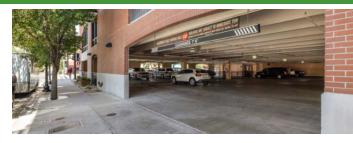


# **Additional Photos**

325 W Gurley Street, Prescott, AZ 86301

























# Denise Raney Associate Realtor raneydms@gmail.com 928.710.2094

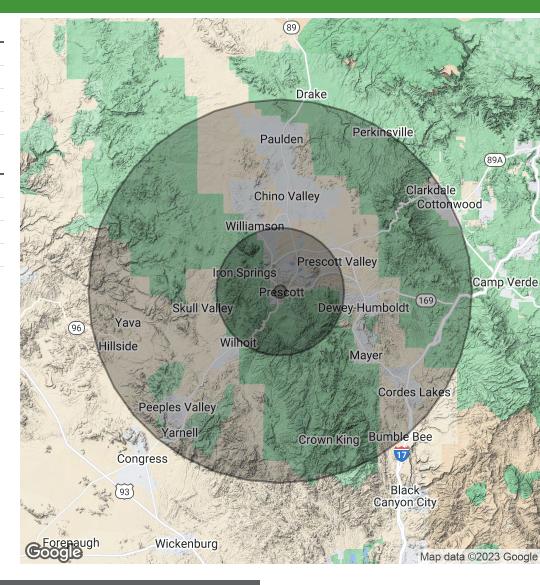


## **Demographics Map & Report**

325 W Gurley Street, Prescott, AZ 86301

POPULATION	1 MILE	10 MILES	30 MILES
Total Population	7,942	86,217	174,405
Average Age	44.6	51.5	50.9
Average Age (Male)	43.7	51.3	50.6
Average Age (Female)	45.5	52.5	51.5
HOUSEHOLDS & INCOME	1 MILE	10 MILES	30 MILES
HOUSEHOLDS & INCOME  Total Households	1 MILE 4,156	10 MILES 43,704	<b>30 MILES</b> 87,535
Total Households	4,156	43,704	87,535

<sup>\*</sup> Demographic data derived from 2020 ACS - US Census





# **Financial Summary**

325 W Gurley Street, Prescott, AZ 86301

#### **INVESTMENT OVERVIEW**

Price	\$5,800,000
Price per SF	\$252.66
CAP Rate	6.66%
Cash-on-Cash Return (yr 1)	3.89 %
Total Return (yr 1)	\$105,087
Debt Coverage Ratio	1.17
OPERATING DATA	
Gross Scheduled Income	\$555,454
Other Income	-
Total Scheduled Income	\$555,454
Vacancy Cost	\$27,772
Gross Income	\$527,682
Operating Expenses	\$168,648
Net Operating Income	\$386,406
Pre-Tax Cash Flow	\$56,466
FINANCING DATA	
Down Payment	\$1,450,000
Loan Amount	\$4,350,000
Debt Service	\$329,940
Debt Service Monthly	\$27,495

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Principal Reduction (yr 1)

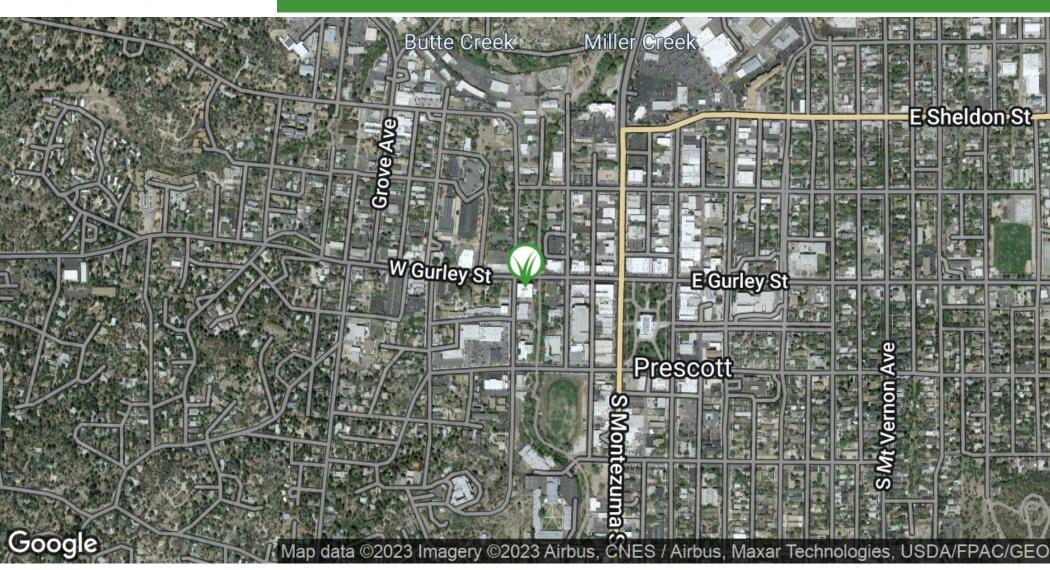
### Nick Malouff

\$48,621



# **Aerial Map**

325 W Gurley Street, Prescott, AZ 86301



## **Denise Raney**

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## Nick Malouff

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