

INVESTMENT OFFERING

DOLLAR GENERAL

DOLLAR GENERAL

3576 Northwest Boulevard
Vineland, NJ (Outside Philadelphia)



ACTUAL SITE

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WERTZ
REAL ESTATE INVESTMENT SERVICES

FINANCIAL OVERVIEW

OFFERING SUMMARY

PRICE	\$2,117,332
DOWN PAYMENT	100% / \$2,117,332
RENTABLE SQUARE FEET	9,100 SF
CAP RATE	6.60%
YEAR BUILT	2022
LOT SIZE	2.70 +/- Acres
TYPE OF OWNERSHIP	Fee Simple



TENANT SUMMARY

TENANT TRADE NAME	Dollar General
OWNERSHIP	Public
LEASE GUARANTOR	Corporate
LEASE TYPE	Absolute NNN
LANDLORD RESPONSIBILITIES	None
LEASE TERM	Fifteen (15) Years
RENT COMMENCEMENT DATE	04/28/2022
LEASE EXPIRATION DATE	04/30/2037
INCREASES	5% Every 5-Years
OPTIONS TO RENEW	(4) 5-Year Options
RIGHT OF FIRST REFUSAL	No

ANNUALIZED OPERATING DATA

RENT INCREASES	ANNUAL RENT	MONTHLY RENT
Years 1-5	\$139,743.96	\$11,645.33
Years 6-10	\$146,731.16	\$12,227.60
Years 11-15	\$154,067.72	\$12,838.98
Years 16-20 (Option 1)	\$161,771.10	\$13,480.93
Years 21-25 (Option 2)	\$169,859.66	\$14,154.97
Years 26-30 (Option 3)	\$178,352.64	\$14,862.72
Years 31-35 (Option 4)	\$187,270.27	\$15,605.86
NET OPERATING INCOME		\$139,743.96
TOTAL RETURN YR-1	6.60%	\$139,743.96

TENANT OVERVIEW

DOLLAR GENERAL

DOLLAR GENERAL CORPORATION

Dollar General Corporation (NYSE: DG) is proud to serve as America's neighborhood general store. Founded in 1939, Dollar General lives its mission of Serving Others every day by providing access to affordable products and services for its customers, career opportunities for its employees, and literacy and education support for its hometown communities. As of March, 3, 2023, the company's 19,147 Dollar General, DG Market, DGX and pOpshelf stores across the United States and Mi Súper Dollar General stores in Mexico provide everyday essentials including food, health and wellness products, cleaning and laundry supplies, self-care and beauty items, and seasonal décor from our high-quality private brands alongside many of the world's most trusted brands such as Coca Cola, PepsiCo/Frito-Lay, General Mills, Hershey, J.M. Smucker, Kraft, Mars, Nestlé, Procter & Gamble and Unilever.

DOLLAR GENERAL

PROPERTY NAME	Dollar General
PROPERTY ADDRESS	3576 Northwest Boulevard Vineland, NJ 08360
PROPERTY TYPE	Net Lease Dollar Store
OWNERSHIP	Public
LEASE GUARANTOR	Corporate
STOCK SYMBOL	DG
BOARD	NYSE
LEASE TERM	Fifteen (15) Years
OPTIONS TO RENEW	(4) 5-Year Options
LEASE TYPE	Absolute NNN
LANDLORD RESPONSIBILITY	None
INCREASES	5% Every 5-Years
YEAR 1 NET OPERATING INCOME	\$139,743.96
NO. OF LOCATIONS	19,100+
HEADQUARTERED	Goodlettsville, TN
WEBSITE	www.dollargeneral.com
YEARS IN THE BUSINESS	Since 1968

EXECUTIVE SUMMARY

INVESTMENT OVERVIEW

The subject property is a newly constructed freestanding site for Dollar General located in Vineland, NJ (Outside Philadelphia). The 15-year absolute NNN lease commenced April 28, 2022 and includes rare 5% rental increases every 5-years in the primary lease term and in the (4) five-year option periods. The lease is corporately guaranteed by Dollar General (NYSE: DG), an investment grade credit tenant, rated BBB by Standard & Poor's.

This location benefits from its excellent visibility and frontage on the corner of Northwest Blvd and Weymouth Rd, major thoroughfares through Vineland with traffic counts exceeding 12,500 vehicles per day. The 5-mile population is over 56,000 people with an average household income of over \$88,000. This Dollar General is strategically centered between major east coast cities and just minutes from downtown Vineland, NJ. The site is only 33 miles to downtown Philadelphia, PA, 36 miles to Atlantic City, NJ, 38 miles to Wilmington, DE, 119 miles to New York City, and 104 miles to Baltimore, MD. This is an excellent opportunity for an investor to purchase a stable, long term corporately guaranteed investment with zero landlord responsibility.

DOLLAR GENERAL

INVESTMENT HIGHLIGHTS

- High-Quality 2022 Construction (Brick on All 4-Sides)
- 15-Year Absolute NNN Lease w/ Rare 5% Rent Increases Every 5-Years in Primary Term & Options (Zero LL Responsibilities)
- Dollar General (NYSE: DG) Corporate Guarantee (Investment Grade Credit - S&P Rated BBB)
- Excellent Visibility & Frontage on the Corner of Northwest Blvd and Weymouth Rd Which Boasts Over 12,500 Vehicles Per Day
- 5-Mile Population Over 56,000 Residents w/ Average Household Income Exceeding \$88,000
- 33-Miles to Downtown Philadelphia, 36-Miles to Atlantic City, 38-Miles to Wilmington, 119-Miles to NYC & 104-Miles to Baltimore



AERIAL PHOTO



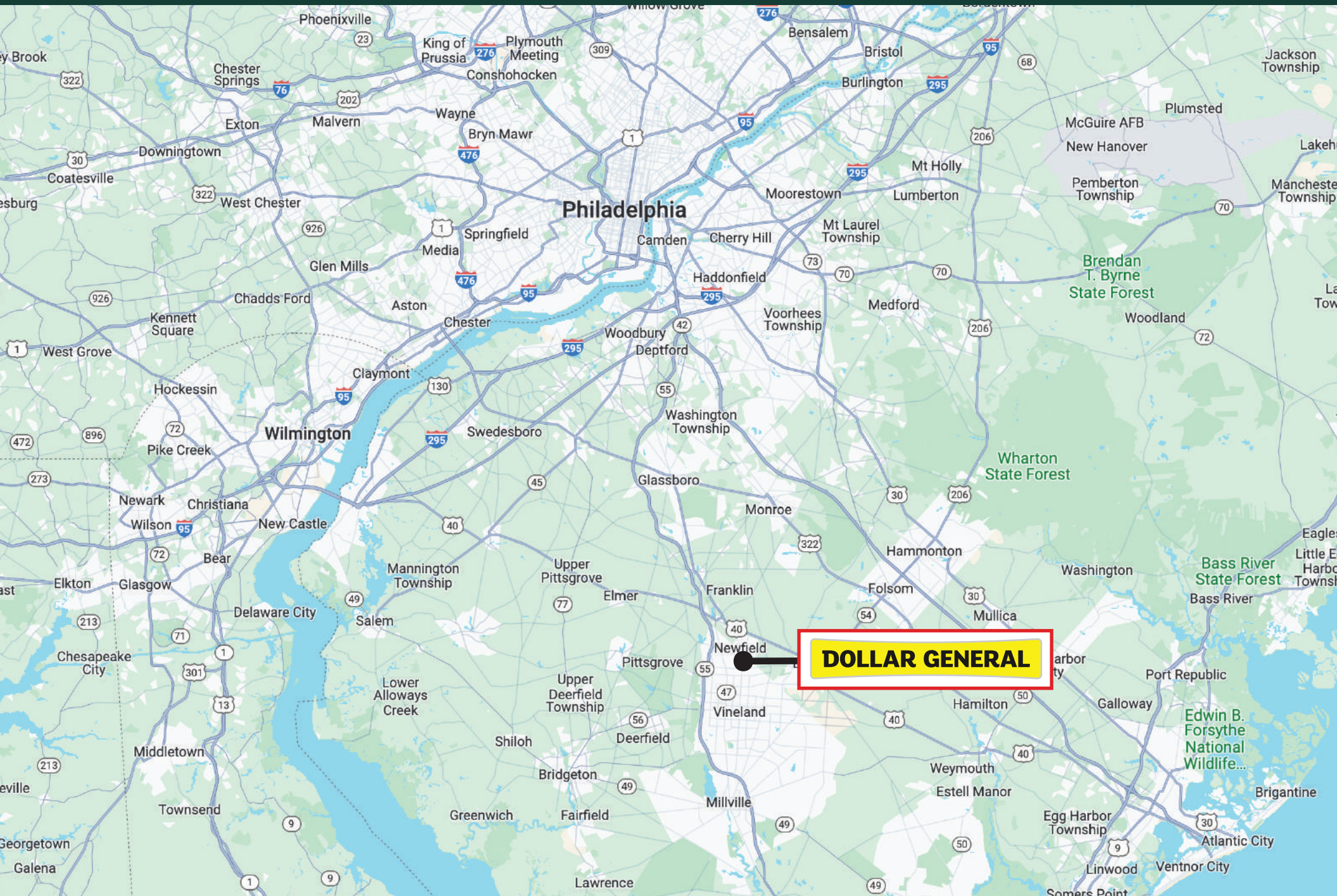
The information contained herein has been obtained from the owners or from other sources deemed reliable. We have no reason to doubt its accuracy but regret we cannot guarantee it. References to square footage or age are approximate. Buyer must verify the information and bears all risk for any inaccuracies. All properties subject to change or withdrawal without notice. Wertz Real Estate Investment Services, Inc.

AERIAL PHOTO



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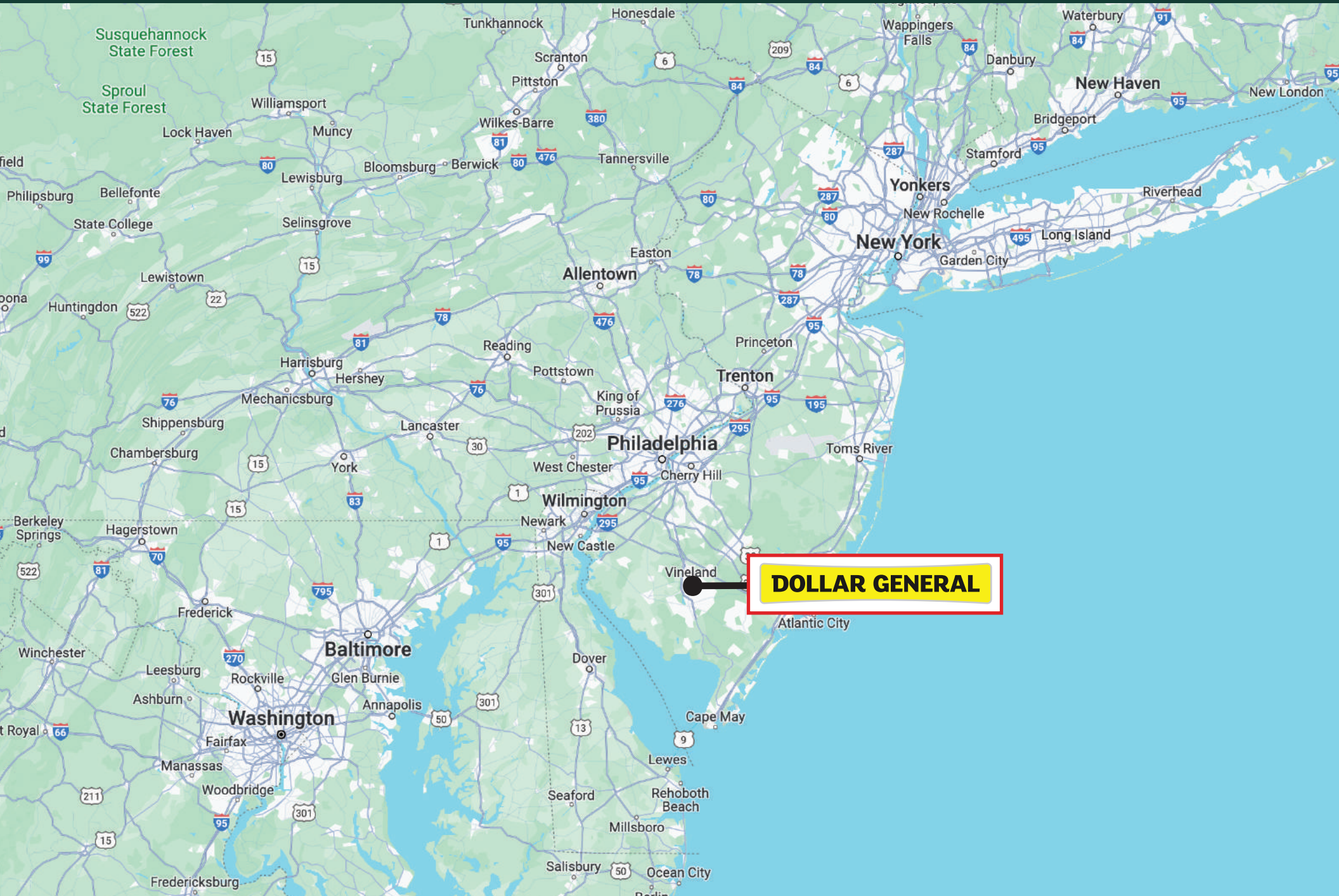
LOCATION MAP



DOLLAR GENERAL

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AREA MAP



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MARKET OVERVIEW

PHILADELPHIA MSA

Strategically located midway between New York City and Washington, D.C., the Philadelphia, PA MSA is the cultural, educational, and economic center of the Commonwealth of Pennsylvania, which generates a gross domestic product (GDP) of \$518.5 billion (2022). Commonly referred to as Delaware Valley, Greater Philadelphia's growing population of nearly 6.3 million people makes it the 7th largest metro in the U.S. and its workforce of more than 3.1 million ranks as the 6th largest workforce in the nation.

Since the United States' founding, this area has been known for its rich heritage, being widely known as the "Birthplace of America," as the Declaration of Independence and the Constitution were both signed in Philadelphia. The city of Philadelphia is paramount in the region's history, having also served as the temporary U.S. capital while Washington, D.C. was under construction. Since these historic beginnings, the Delaware Valley has grown its legacy, now being home to nearly 100 colleges and universities, including some of the most prestigious universities in the world, such as the University of Pennsylvania, Drexel University, Temple University, and Villanova University. Anchored by the Philadelphia International Airport, which welcomes over 32.24 million passengers annually, the region serves as a global gateway, fostering connections and commerce on an international scale. The metro's economy has historically been driven by manufacturing and trade industries but the education, financial services, health care, life sciences, and information technology sectors have been catalysts for renewed growth in Philadelphia. These key industries are thriving because of the region's unparalleled global access, a deep talent pool, an attractive cost of doing business, a huge market of customers, and an incredible quality of life.

Greater Philadelphia's largest employers range from education and health care powerhouses like the Penn Medicine (University of Pennsylvania) which has over 47,000 employees, Jefferson Health (Thomas Jefferson University) which has over 42,700 employees, and Children's Hospital of Philadelphia which has over 25,000 employees to private sector leaders like AmerisourceBergen, Comcast, Day & Zimmermann, Giant Food Stores, GlaxoSmithKline, and Independence Blue Cross. The region is home to 13 companies on the Fortune 500 list, in addition to countless global companies that have established operations here, including household names like Aramark, Campbell Soup, DuPont, Lincoln Financial, Merck, and Rite Aid. These major employers, along with industry disruptors in Philadelphia's vibrant startup ecosystem, create a wealth of opportunity for job seekers and business partnerships in Greater Philadelphia across every sector. Philadelphia is also home to many professional sports teams including the Philadelphia 76ers (NBA), Philadelphia Phillies (MLB), Philadelphia Eagles (NFL), Philadelphia Flyers (NHL).



Largest Employers Include:

Penn Medicine - University of PA (47,000 employees), Jefferson Health - Thomas Jefferson University (42,700 employees), Children's Hospital of PA (25,000 employees)



Philadelphia, PA MSA

is the Seventh (7th) Largest MSA in the U.S. with Population Exceeding 6.3 Million People



Home to The University of

Pennsylvania (23,000 students), Drexel University (22,000 students), Temple University (39,000 students), & Villanova (7,000 students)



DEMOGRAPHIC REPORT

ACTUAL SITE



POPULATION	3 MILES	5 MILES	10 MILES
2024 Estimate	16,748	56,844	149,360
Median Age	42.45	40.23	41.35

HOUSEHOLDS	3 MILES	5 MILES	10 MILES
2024 Est. Avg. HH Income	\$97,177	\$88,244	\$101,956
2024 Est. Households	6,260	20,873	55,573

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WERTZ

REAL ESTATE INVESTMENT SERVICES

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