Investment Property For Sale in Flatbush Section of Brooklyn, NY 11203

4721-4723 Church Avenue, Brooklyn, NY 11203 Price: For Sale \$4.700,000



PROPERTY HIGHLIGHTS:

Prime Corner Location

Building Size: 10,400 Sq Ft.

Lot Size: 3,720 Sq Ft, 40 X 93, 3 Story Building: 8 Apts and 3 Stores, All

Apartments are Free market.



Store #1: Corner Bakery \$7,124 lease till 2/2030 Store#2: Deli \$3,742 lease till 3/2030 Store#3: Church \$2,721 8-2025/ All stores have 3 % increases per annum

2/1 Bed Apts, 4/2 bed Apts, 2/3 Bed Apts/

1Bed Apt: \$2,184, Sec 8,1 Bed Apt: \$2,184, Sec 8, 2 Bed Apt: \$2,443, Sec 8,3 Bed Apt/ 2 Bath: \$3,084,

3 Bed Apt/ 2 Bath: \$3,220, all apartments have their own heating, air conditioner, and hot water tanks.

CENTURY 21

Commercial Mizrahi Realty

We know the Boroughs Samuel Mizrahi Broker Associate President Commercial Division 718-998-5700 Cell 917-561-4526

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PROPERTY INFORMATION:

Tax: \$73,075,Insurance: \$4,400,Fuel \$2400 Water: \$6,800, Repairs: 42,000, Payroll: \$2000, Heat, AC, Gas: Tenants Pay GOI: \$408,375.72, NOI: \$314,500.72 Cap 6.69