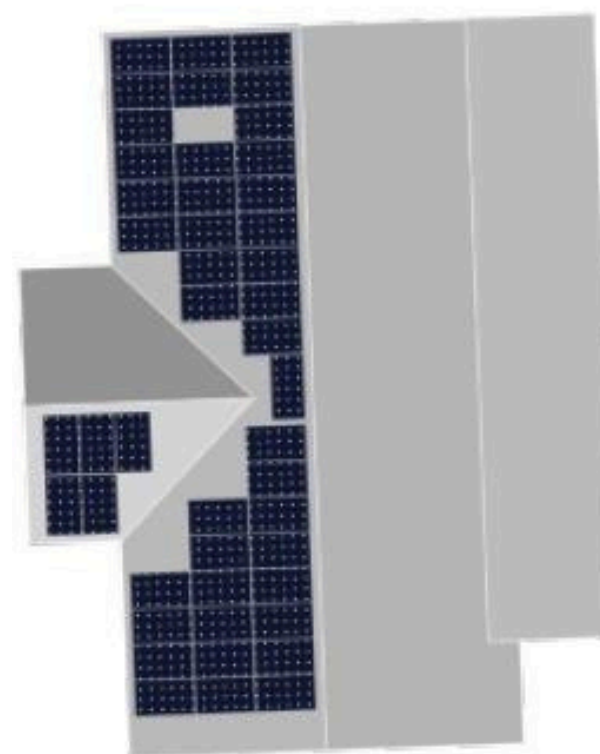


SOLAR PHOTOVOLTAIC SYSTEM:

- Age: 3 years
- Annual Production: 30,000 kWh
- Ownership: Owned, fully paid
- Remaining Life/Warranty: 22 years
- Estimated Value: \$57,000 – \$69,000 (midpoint \$62,000) based on future utility savings
- System Highlights: Reduces APS electricity bills, high-efficiency output, and fully transferable
- Methodology: Valued via discounted cash flow of future energy savings (income approach)
- Utility Rates Used: APS retail \$0.15/kWh, export credit \$0.0617/kWh, 3% annual escalation

Benefit: Significant long-term savings, eco-friendly energy, and added property value

PROPOSED LAYOUT



FINAL LAYOUT

