

Property Overview



Family Video-Anchored Retail
for Lease

3287 Houghton Lake Drive
Houghton Lake, Michigan



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Strategy.

Results.

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Family Video, Houghton Lake, Michigan

Property Summary



Property: 3287 Houghton Lake Drive, Houghton Lake, Michigan 48629

Offering: -/+ 1,500 SF End Cap

Asking Rate: \$Negotiable (NNN)

NNN: \$TBD

Population: 5,498 (3 miles)

Med HH Inc.: \$31,755 (3 miles)

Traffic Count: 15,000 v. p. d. on Houghton Lake Drive

Comments: Join Family Video on Houghton Lake Drive, between Deer Track Drive and Toepfer Drive. This 7,000 SF Family Video will continue operating, but would demise down to allow for about 1,500 SF of available space on an end cap. This is perfect for any retail, food, office, or service user who would like to locate next to a successful operating business and benefit from the built-in foot traffic supplied by Family Video. Family Video will work with you on your proposed layout.

*We also have similar opportunities at other Michigan Family Video locations. Contact broker for details.

Listing Agents:

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The information contained herein was obtained from sources deemed reliable. While we trust these sources we cannot warrant or guarantee their accuracy.

Gerdom Realty & Investment

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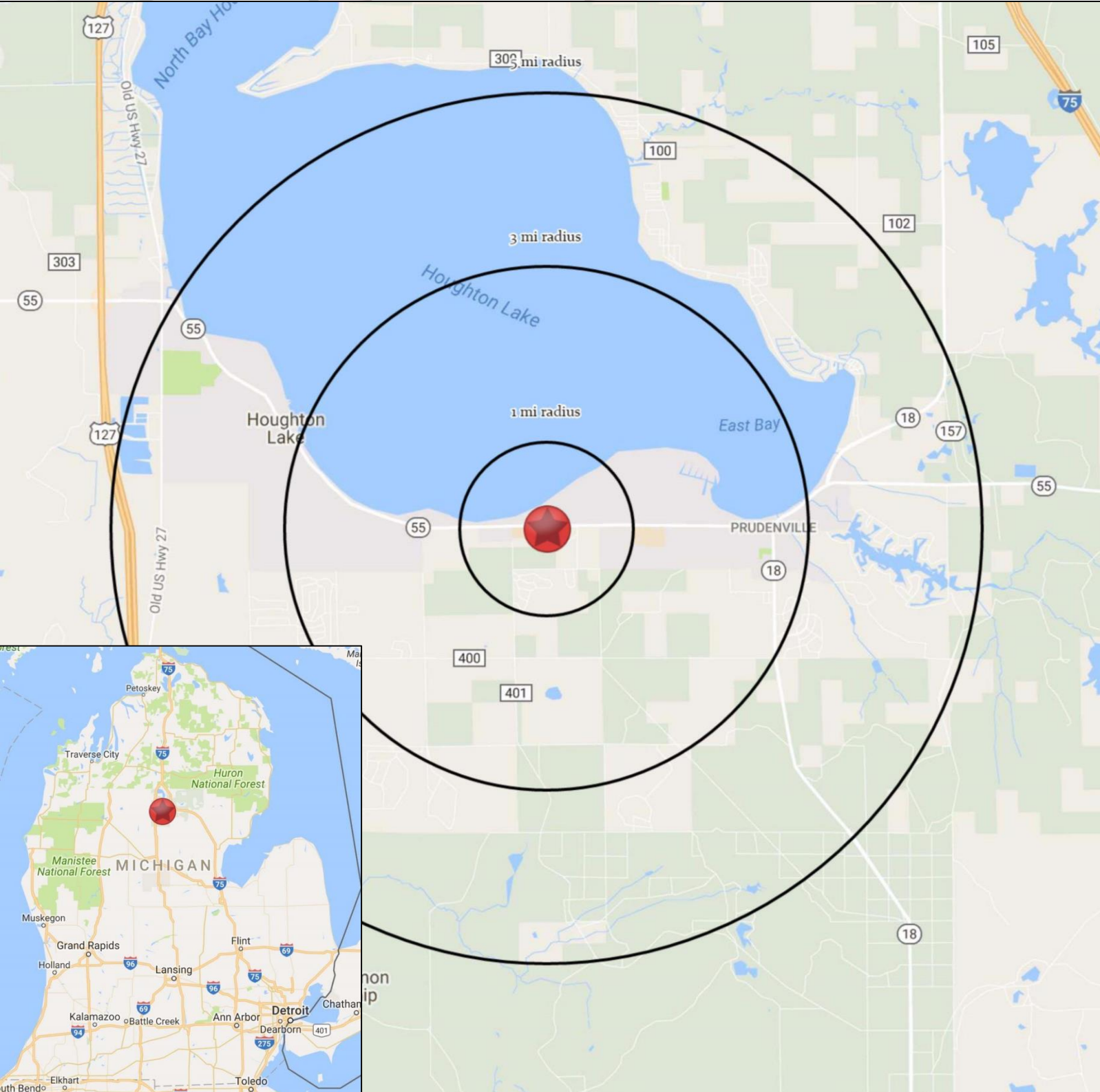
Family Video, Houghton Lake, Michigan Trade Area Aerial



Family Video, Houghton Lake, Michigan Photographs



Family Video, Houghton Lake, Michigan



Family Video, Houghton Lake, Michigan

FULL PROFILE

2000-2010 Census, 2016 Estimates with 2021 Projections

Calculated using Weighted Block Centroid from Block Groups



Lat/Lon: 44.2981/-84.7044

RF1

3287 W Houghton Lake Dr		1 mi radius	3 mi radius	5 mi radius
Houghton Lake, MI 48629				
POPULATION	2016 Estimated Population	1,557	5,498	10,340
	2021 Projected Population	1,589	5,593	10,506
	2010 Census Population	1,581	5,590	10,488
	2000 Census Population	1,746	5,721	10,664
	Projected Annual Growth 2016 to 2021	0.4%	0.3%	0.3%
	Historical Annual Growth 2000 to 2016	-0.7%	-0.2%	-0.2%
HOUSEHOLDS	2016 Estimated Households	767	2,592	4,887
	2021 Projected Households	785	2,649	4,986
	2010 Census Households	777	2,619	4,921
	2000 Census Households	784	2,516	4,687
	Projected Annual Growth 2016 to 2021	0.5%	0.4%	0.4%
	Historical Annual Growth 2000 to 2016	-0.1%	0.2%	0.3%
AGE	2016 Est. Population Under 10 Years	8.9%	8.5%	8.2%
	2016 Est. Population 10 to 19 Years	9.6%	9.1%	9.0%
	2016 Est. Population 20 to 29 Years	10.7%	9.9%	9.2%
	2016 Est. Population 30 to 44 Years	12.3%	12.2%	12.5%
	2016 Est. Population 45 to 59 Years	20.2%	20.2%	20.7%
	2016 Est. Population 60 to 74 Years	26.2%	26.8%	27.8%
	2016 Est. Population 75 Years or Over	12.1%	13.3%	12.6%
	2016 Est. Median Age	51.4	52.3	52.7
MARITAL STATUS & GENDER	2016 Est. Male Population	48.1%	48.8%	49.2%
	2016 Est. Female Population	51.9%	51.2%	50.8%
	2016 Est. Never Married	22.0%	21.0%	23.4%
	2016 Est. Now Married	50.3%	52.3%	52.2%
	2016 Est. Separated or Divorced	21.0%	18.6%	16.2%
	2016 Est. Widowed	6.7%	8.1%	8.2%
INCOME	2016 Est. HH Income \$200,000 or More	1.9%	2.5%	2.2%
	2016 Est. HH Income \$150,000 to \$199,999	0.1%	0.6%	0.5%
	2016 Est. HH Income \$100,000 to \$149,999	3.5%	5.5%	5.6%
	2016 Est. HH Income \$75,000 to \$99,999	5.1%	4.6%	5.5%
	2016 Est. HH Income \$50,000 to \$74,999	16.1%	14.1%	14.7%
	2016 Est. HH Income \$35,000 to \$49,999	11.8%	17.9%	18.8%
	2016 Est. HH Income \$25,000 to \$34,999	19.8%	16.9%	17.3%
	2016 Est. HH Income \$15,000 to \$24,999	18.1%	18.6%	17.4%
	2016 Est. HH Income Under \$15,000	23.5%	19.3%	18.0%
	2016 Est. Average Household Income	\$38,386	\$45,914	\$47,187
	2016 Est. Median Household Income	\$28,435	\$31,755	\$33,633
	2016 Est. Per Capita Income	\$18,902	\$21,749	\$22,367
	2016 Est. Total Businesses	96	295	582
2016 Est. Total Employees	754	1,920	3,784	

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RACE	2016 Est. White	94.9%	95.9%	96.4%
	2016 Est. Black	1.3%	0.8%	0.6%
	2016 Est. Asian or Pacific Islander	0.6%	0.8%	0.7%
	2016 Est. American Indian or Alaska Native	0.8%	0.6%	0.5%
	2016 Est. Other Races	2.4%	1.9%	1.8%
HISPANIC	2016 Est. Hispanic Population	28	83	177
	2016 Est. Hispanic Population	1.8%	1.5%	1.7%
	2021 Proj. Hispanic Population	2.2%	1.8%	2.1%
	2010 Hispanic Population	1.4%	1.1%	1.2%
EDUCATION (Adults 25 or Older)	2016 Est. Adult Population (25 Years or Over)	1,188	4,248	8,066
	2016 Est. Elementary (Grade Level 0 to 8)	2.7%	3.1%	3.3%
	2016 Est. Some High School (Grade Level 9 to 11)	10.7%	11.2%	11.1%
	2016 Est. High School Graduate	44.9%	40.6%	39.7%
	2016 Est. Some College	21.4%	26.2%	25.2%
	2016 Est. Associate Degree Only	8.7%	7.7%	9.0%
	2016 Est. Bachelor Degree Only	6.9%	5.5%	6.6%
	2016 Est. Graduate Degree	4.7%	5.7%	5.1%
HOUSING	2016 Est. Total Housing Units	1,557	4,549	8,823
	2016 Est. Owner-Occupied	34.7%	43.5%	43.8%
	2016 Est. Renter-Occupied	14.5%	13.4%	11.6%
	2016 Est. Vacant Housing	50.8%	43.0%	44.6%
HOMES BUILT BY YEAR	2010 Homes Built 2005 or later	1.0%	2.1%	2.3%
	2010 Homes Built 2000 to 2004	5.2%	7.1%	7.9%
	2010 Homes Built 1990 to 1999	15.3%	17.0%	17.6%
	2010 Homes Built 1980 to 1989	9.1%	10.2%	10.8%
	2010 Homes Built 1970 to 1979	17.7%	23.0%	21.7%
	2010 Homes Built 1960 to 1969	21.4%	17.4%	15.7%
	2010 Homes Built 1950 to 1959	12.7%	9.0%	8.4%
	2010 Homes Built Before 1949	17.7%	14.3%	15.5%
HOME VALUES	2010 Home Value \$1,000,000 or More	0.3%	0.2%	0.5%
	2010 Home Value \$500,000 to \$999,999	1.3%	1.4%	1.5%
	2010 Home Value \$400,000 to \$499,999	2.0%	1.4%	1.6%
	2010 Home Value \$300,000 to \$399,999	1.5%	2.0%	2.5%
	2010 Home Value \$200,000 to \$299,999	10.8%	11.5%	13.0%
	2010 Home Value \$150,000 to \$199,999	8.5%	14.2%	12.3%
	2010 Home Value \$100,000 to \$149,999	18.1%	17.6%	18.8%
	2010 Home Value \$50,000 to \$99,999	44.1%	39.9%	37.8%
	2010 Home Value \$25,000 to \$49,999	10.3%	8.1%	7.3%
	2010 Home Value Under \$25,000	3.2%	3.8%	4.7%
	2010 Median Home Value	\$91,166	\$105,315	\$105,693
	2010 Median Rent	\$419	\$437	\$427

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LABOR FORCE	2016 Est. Labor Population Age 16 Years or Over	1,333	4,725	8,919
	2016 Est. Civilian Employed	46.3%	44.0%	41.1%
	2016 Est. Civilian Unemployed	4.3%	2.8%	2.4%
	2016 Est. in Armed Forces	-	-	-
	2016 Est. not in Labor Force	49.4%	53.2%	56.5%
	2016 Labor Force Males	47.6%	48.5%	49.1%
	2016 Labor Force Females	52.4%	51.5%	50.9%
OCCUPATION	2010 Occupation: Population Age 16 Years or Over	412	1,595	2,975
	2010 Mgmt, Business, & Financial Operations	10.6%	8.6%	9.7%
	2010 Professional, Related	21.6%	17.1%	14.6%
	2010 Service	19.3%	25.5%	25.6%
	2010 Sales, Office	32.2%	27.9%	27.6%
	2010 Farming, Fishing, Forestry	-	0.1%	0.1%
	2010 Construction, Extraction, Maintenance	6.0%	8.2%	8.6%
	2010 Production, Transport, Material Moving	10.3%	12.6%	13.7%
	2010 White Collar Workers	64.4%	53.6%	51.9%
	2010 Blue Collar Workers	35.6%	46.4%	48.1%
TRANSPORTATION TO WORK	2010 Drive to Work Alone	74.2%	81.2%	79.4%
	2010 Drive to Work in Carpool	16.5%	12.8%	12.9%
	2010 Travel to Work by Public Transportation	0.4%	0.2%	0.5%
	2010 Drive to Work on Motorcycle	-	0.1%	0.1%
	2010 Walk or Bicycle to Work	0.4%	1.6%	2.9%
	2010 Other Means	1.3%	0.4%	0.2%
	2010 Work at Home	7.2%	3.6%	3.9%
TRAVEL TIME	2010 Travel to Work in 14 Minutes or Less	63.8%	52.2%	44.8%
	2010 Travel to Work in 15 to 29 Minutes	21.3%	21.9%	27.4%
	2010 Travel to Work in 30 to 59 Minutes	12.1%	20.0%	20.1%
	2010 Travel to Work in 60 Minutes or More	2.8%	5.9%	7.7%
	2010 Average Travel Time to Work	12.2	14.6	16.2
CONSUMER EXPENDITURE	2016 Est. Total Household Expenditure	\$28.3 M	\$107 M	\$205 M
	2016 Est. Apparel	\$967 K	\$3.65 M	\$6.99 M
	2016 Est. Contributions, Gifts	\$1.71 M	\$6.62 M	\$12.6 M
	2016 Est. Education, Reading	\$929 K	\$3.56 M	\$6.76 M
	2016 Est. Entertainment	\$1.54 M	\$5.87 M	\$11.3 M
	2016 Est. Food, Beverages, Tobacco	\$4.52 M	\$17.0 M	\$32.6 M
	2016 Est. Furnishings, Equipment	\$890 K	\$3.41 M	\$6.57 M
	2016 Est. Health Care, Insurance	\$2.68 M	\$10.1 M	\$19.4 M
	2016 Est. Household Operations, Shelter, Utilities	\$8.89 M	\$33.5 M	\$64.3 M
	2016 Est. Miscellaneous Expenses	\$432 K	\$1.63 M	\$3.14 M
	2016 Est. Personal Care	\$367 K	\$1.39 M	\$2.66 M
	2016 Est. Transportation	\$5.38 M	\$20.3 M	\$39.2 M

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Traffic Count Map

