GENERATIONAL ASSET | TROPHY LOCATION

Multi-Tenant NNN Investment Opportunity

HARMON SQUARE

100% LEASED | RESORT CORRIDOR | 1 BLOCK FROM UNLV CAMPUS | ACROSS FROM VIRGIN HOTELS









EXCLUSIVELY MARKETED BY

HARMON SQUARE

CHUCK KLEIN

EVP & Principal National Net Lease

chuck.klein@srsre.com

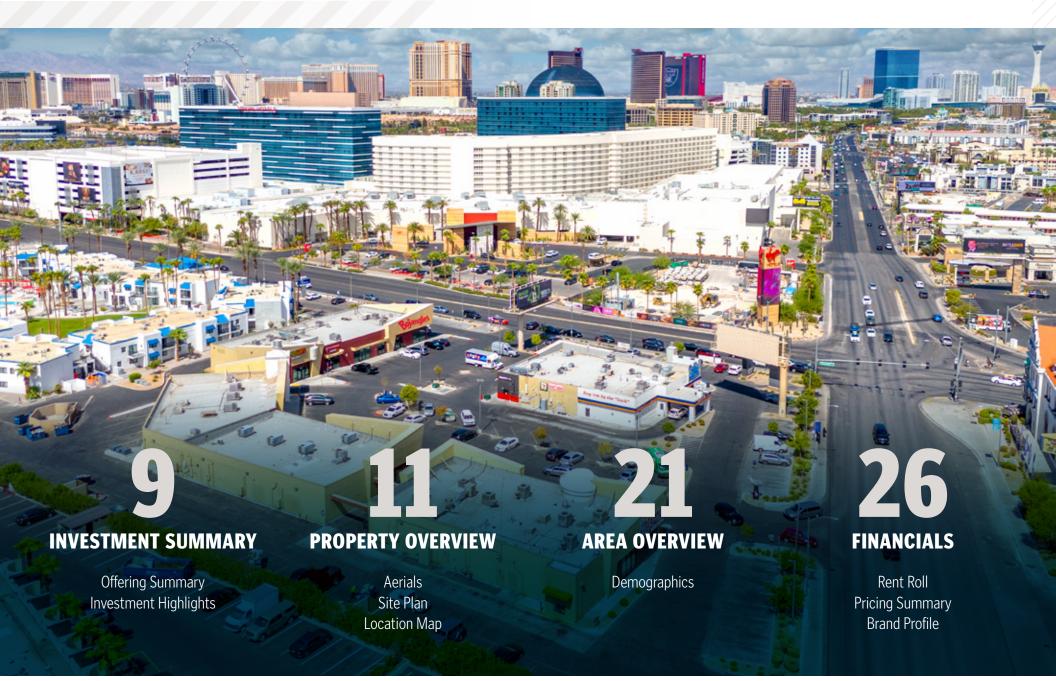
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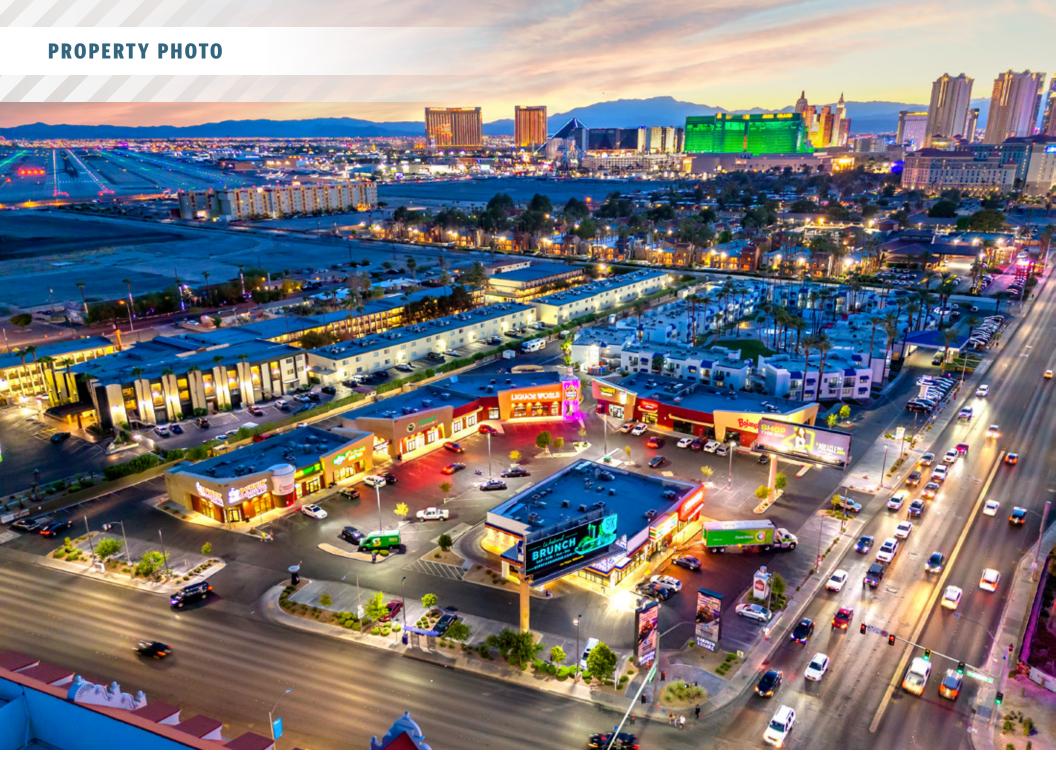


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HARMON SQUARE







































OFFERING SUMMARY





OFFERING

Price	\$49,000,000
Net Operating Income	\$2,697,653
Cap Rate	5.50%

ENTIRE SHOPPING CENTER IS AVAILABLE OR CAN PURCHASE INDIVIDUALLY (CONTACT BROKER)

7-Eleven, White Castle, Sbarro's Pizza	\$16,400,000
Dunkin Donuts, Subway, Roberto's Taco Shop	\$8,587,000
Bojangles, Tropical Smoothie, Teriyaki Madness	\$13,575,000
Liquor World	\$5,309,000
MINT	\$7,090,000

PROPERTY SPECIFICATIONS

Property Address	4501 - 4503 Paradise Road Las Vegas, Nevada 89169
Rentable Area	31,037
Occupancy	100%
Land Area	3.29 Acres
Year Built / Remodeled	1987 / 2015
Parcel Number	162-22-312-001



INVESTMENT HIGHLIGHTS



Generational Asset

• Resort corridor Shopping Center located 1.2 miles from the World Famous Las Vegas Strip and across the street from the Virgin Hotels Las Vegas and 1 block from the campus of UNLV. Las Vegas has over 40.8 million annual visitors

Excellent Tenant Roster

• The center consists of an ideal mix of restaurant and convenience tenants that draw daily foot traffic to the center. Tenants include 7-Eleven, Dunkin Donuts, White Castle, Subway, Sbarro, Bojangles

100% Occupied/NNN Leases

• Fully stabilized with strong historical occupancy – leases are NNN with expense pass-through, providing ease of management and minimal expense slippage

Major Traffic Generators

- 1.2 miles from the Las Vegas Strip, one of the largest Tourist attractions in the world
- Located across the street from the Virgin Hotels Las Vegas, with 3 hotel towers & 1,500 rooms and includes a 60,000 SF Casino, a 5-acre desert pool oasis and a live music theater with 4,500 capacity
- Located across the street from a Las Vegas Loop station. Once completed, the Loop will transport 90,000 plus passengers per hour.
- 1 block from the 332-acre campus of University of Nevada, Las Vegas with an enrollment of 32,000+ students
- 1 block east of the Las Vegas Grand Prix circuit, a Formula One race held annually in November that attracts 300,000+ spectators

Portions of the Center Available Separately

• Allows flexibilty to satisfy a variety of investor acquisition requirements

Increasing Cash Flow

• Fixed rent increases and a combination of percentage rent clauses provide a growing NOI and an excellent hedge against inflation

High Traffic/High Visibility

 There are a combined 64,500 VPD at the intersection of Paradise Road & E Harmon Avenue

Strong Population Area

• 124,133 population within a 3-mile radius of the property, and 392,211 in a 5-mile radius





PROPERTY OVERVIEW



LOCATION



Las Vegas, Nevada Clark County Las Vegas-Henderson-Paradise MSA

ACCESS



Paradise Road: 2 Access Points E. Harmon Avenue: 1 Access Points

TRAFFIC COUNTS



Paradise Road: 31,000 VPD
E. Harmon Avenue: 33,500 VPD
Las Vegas Freeway/Interstate 15: 325,000 VPD

IMPROVEMENTS



There is approximately 31,037 SF of existing building area

PARKING



There are approximately 190 parking spaces on the owned parcel.

PARCEL



Parcel Number: 162-22-312-001

Acres: 3.29

Square Feet: 143,312 SF

CONSTRUCTION



Year Built: 1987 Year Renovated: 2015

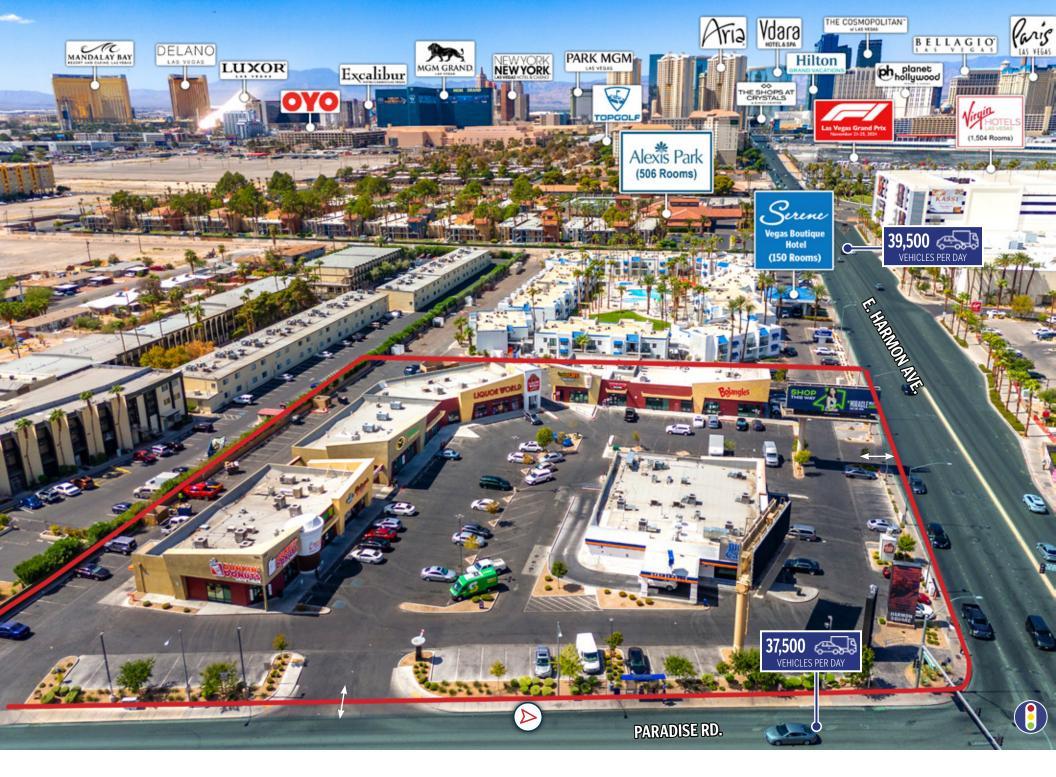
ZONING



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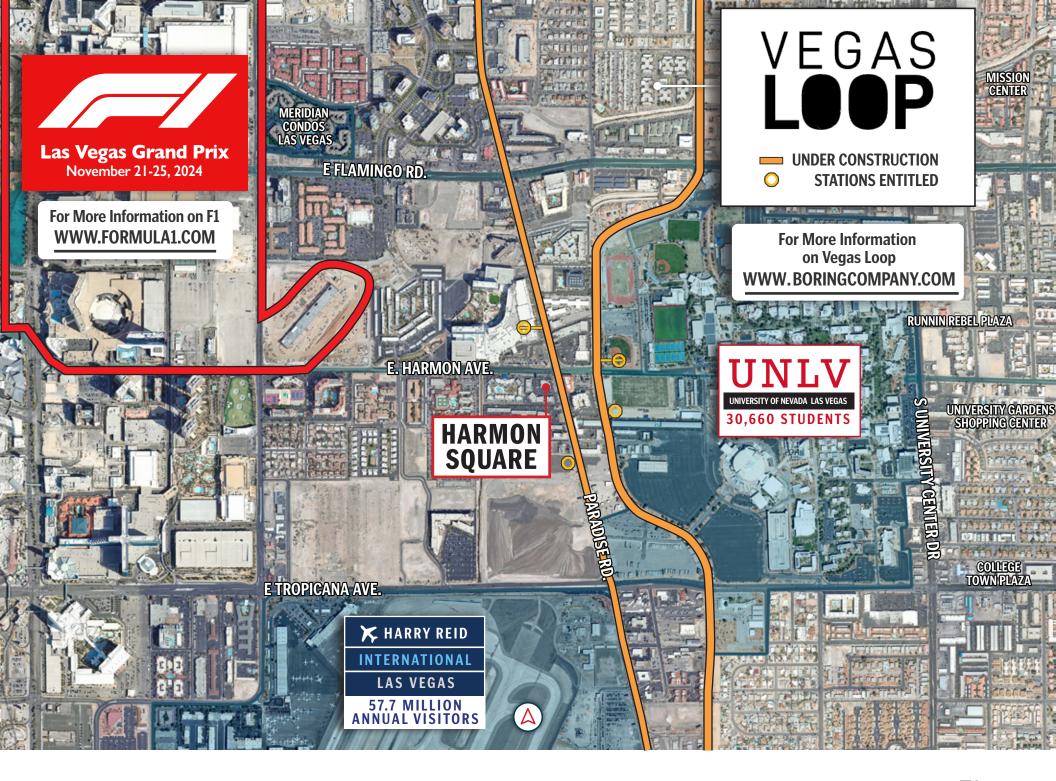


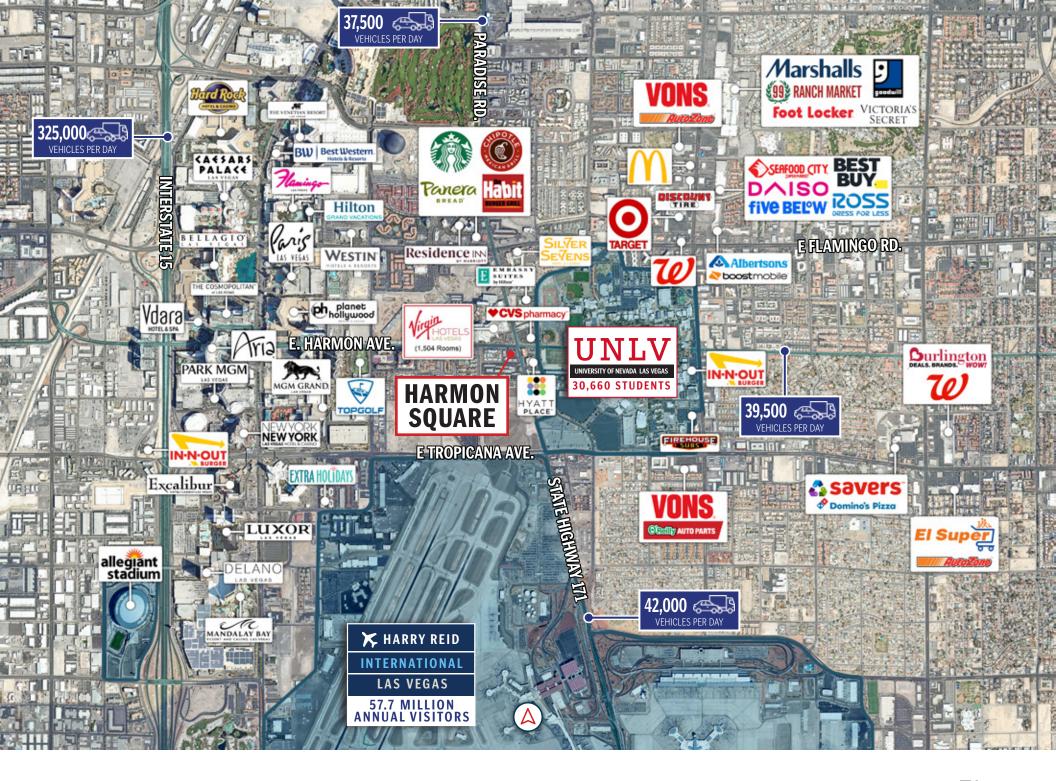














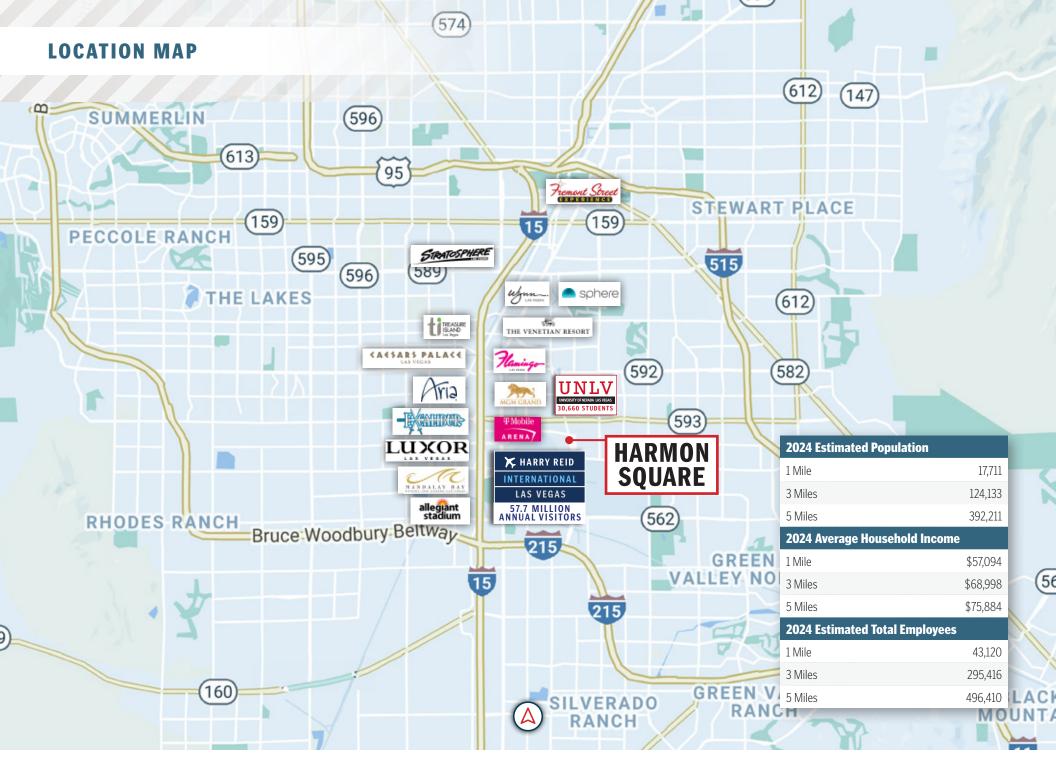
Suite	Tenant	SQ FT		
4501				
410	White Castle	2,470		
420	7-Eleven	2,417		
430	Sbarro's Pizza	1,755		
4503				
310	Tropical Smoothie	1,702		
320	Teriyaki Madness	1,807		
350	Bojangles	5,166		
4503				
210	Mint	4,935		
250	Liquor World	5,408		
4503				
110	Dunkin' Donuts	2,000		
120	Subway	1,376		
130	Roberto's Taco Shop	2,001		

Billboards

- Clear Channel Outdoor
- 2 Las Vegas Billboards LLC Digital Panels
- 3 Las Vegas Billboards LLC Digital Panels
- 4 Aura Outdoor LLC













LAS VEGAS, NEVADA

Las Vegas, NV founded in 1905 and incorporated in 1911, is located in the southern part of the state. The city currently occupies a land area of 133.2 square miles and. The City of Las Vegas is the largest city in Nevada with a population of 663,618 as of July 1, 2024.

Las Vegas' pioneering spirit, enterprising nature and can-do attitude are helping pave the road to economic recovery in Southern Nevada. Currently, gaming, tourism and educational instruction remain the leading areas of employment for Southern Nevadans. Las Vegas offers a market area of more than 51 million people within one day's drive. It is a convenient Western U.S. location near other key high-tech markets such as Denver, Los Angeles, Phoenix, Salt Lake City, San Diego and San Francisco.

It is home to Switch, the world's largest and most powerful data center and technology ecosystem. Switch clients include Cisco, Dell, and eBay, Fox, MGM, Pixar and Sony. Switch recently unveiled plans to invest \$2 billion in new infrastructure that will bolster the state's growing tech industry, bridging Southern and Northern Nevada. The primary drivers of the Las Vegas economy are tourism, gaming and conventions, which in turn feed the retail and restaurant industries.

Las Vegas has 68 parks. The city owns the land for, but does not operate, four golf courses: Angel Park Golf Club, Desert Pines Golf Club, Durango Hills Golf Club and the Las Vegas Municipal Golf Course. It is also responsible for 123 playgrounds, 23 softball fields, 10 football fields, 44 soccer fields, 10 dog parks, six community centers, four senior centers, 109 skates parks, six swimming pools and more.

The University of Nevada, Las Vegas (UNLV), is a public research university with over 30,000 students. It offers a diverse range of programs through various colleges, including the Howard R. Hughes College of Engineering, and the Lee Business Schools. UNLV is recognized for its research initiatives in hospitality, health sciences, and sustainability, often collaborating with the community. The campus is vibrant and inclusive, with numerous student organizations and events. UNLV emphasizes community engagement and civic responsibility, providing students with unique opportunities in hospitality and entrepreneurship thanks to its Las Vegas location.





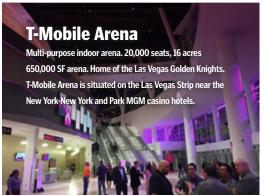






LAS VEGAS BOULEVARD

The Las Vegas Strip is a stretch of Las Vegas Boulevard known for its concentration of resort hotels and casinos, refers only to the stretch of Las Vegas Boulevard between Sahara Avenue and the "Welcome to Fabulous Las Vegas" sign. Many of the largest hotel, casino, and resort properties in the world are on the Strip, known for its contemporary architecture, lights, and wide variety of attractions. Its hotels, casinos, restaurants, entertainment, and skyline have established the Strip as one of the most popular and iconic tourist destinations in the world.













AVERAGE HOUSEHOLD INCOME \$73,784



MEDIAN RENTAL COST \$1,289



MEDIAN AGE



THE LAS VEGAS CONVENTION CENTER

Currently undergoing a \$600 million renovation and is a vital part of Las Vegas's tourism infrastructure and hosts some of the country's biggest tradeshows. In 2023, the LVCC hosted 48 conventions, attracting around 1.2 million attendees and generating over \$15 billion for the local economy. LVCC is a 4.6 million square foot facility and is one of the busiest facilities in the world. The center features approximately 2.5 million square feet of exhibit space, 225 meeting rooms with seating capacities ranging from 20 to 2,500 individuals, two grand lobbies, and numerous additional on-site amenities."









AREA OVERVIEW



















AREA DEMOGRAPHICS

HARMON SQUARE

	1 Mile	3 Miles	5 Miles
Population			
2024 Estimated Population	17,711	124,133	392,211
2029 Projected Population	19,429	128,328	403,946
2010 Census Population	15,210	115,692	375,168
Projected Annual Growth 2024 to 2029	1.87%	0.67%	0.59%
Historical Annual Growth 2010 to 2020	0.63%	0.49%	0.33%
Households & Growth			
2024 Estimated Households	9,123	58,011	165,269
2029 Projected Households	10,115	60,788	172,223
2010 Census Households	6,810	50,948	150,542
Projected Annual Growth 2024 to 2029	2.09%	0.94%	0.83%
Historical Annual Growth 2010 to 2020	1.94%	0.94%	0.69%
Trends: 2024-2029 Annual Rate			
Population	1.87%	0.67%	0.59%
Households	2.09%	0.94%	0.83%
Families	2.28%	0.79%	0.69%
Owner Households	2.97%	1.64%	1.29%
Median Household Income	2.06%	2.66%	2.60%
Income			
2024 Estimated Average Household Income	\$57,094	\$68,998	\$75,884
2024 Estimated Median Household Income	\$40,009	\$46,200	\$52,687
2024 Estimated Per Capita Income	\$30,147	\$32,177	\$32,024
Businesses & Employees			
2024 Estimated Total Businesses	1,490	13,736	29,301
2024 Estimated Total Employees	43,120	295,416	496,410









			Pro		Total				Rental	Increases			Lease	Lease	
Unit	Tenant Name	Size	Rata	Rent	Rent	Rent	Increase		Rent	Rent	Rent	Rent	Start	End	Options
#		SF	(SF)	Monthly	Annual	\$/SF/Yr	Date	Inc.	Monthly	\$/SF/Mo	Annual	\$/SF/Yr	Date	Date	Remaining
						4501	BUILDING								
4501-410	White Castle	2,470	8%	\$22,582	\$270,979	\$109.71	Dec-25	2.00%	\$22,523	\$9.12	\$270,279	\$109	Dec-19	Dec-29	4 (5-Year)
							Dec-26	2.00%	\$22,974	\$9.30	\$275,685	\$112			2% Annual Increases
									2% An	nnual Increas	es				
Note: Landlord has a	a termination right in the event th	nat a 90-day not	ice is pro	vided to tenan	t (Lease Section	n 43). Tenan	t pays 8% in	percentag	e rent over	a natural bre	akpoint (hittin	g, modeled).			
4501-420	7-Eleven	2,417	8%	\$20,119	\$241,424	\$99.89	Dec-25	1.50%	\$20,119	\$8.32	\$245,046	\$101	Nov-17	Nov-27	1 (10-Year)
							Dec-26	1.50%	\$20,727	\$8.58	\$248,721	\$103			1.5% Annual Increases
									1.5% A	nnual Increas	ies				
	the right to relocate tenant to an er a natural breakpoint (not hitting		imilar siz	e in the Center	(Lease Section	27). Landlo	rd has a termi	ination rigl	ht in the eve	ent that a 90	-day notice is	provided to ten	ant (Lease	e Section 4	3). Tenant pays 8% in
4501-430	Sbarro's Pizza	1,755	6%	\$15,064	\$180,765	\$103.00	Dec-25	3.00%	\$15,516	\$8.84	\$186,188	\$106	Dec-23	Dec-33	1 (5-Year)
							Dec-26	3.00%	\$15,981	\$9.11	\$191,774	\$109			3% Annual Increases
									3% An	nual Increas	es				
	the right to relocate tenant to and er a natural breakpoint (not hitting		milar size	e in the Center	(Lease Section	27). Landlor	d has a termi	nation righ	it in the eve	ent that a 90	day notice is p	provided to tena	ant (Lease	Section 43	3). Tenant pays 8% in

					4503	BUILDING (S	SUITES 110,	120, 130)							
4503-110	Dunkin Donuts	2,000	6%	\$10,400	\$124,800	\$62.40	Mar-25	3.00%	\$10,712	\$5.36	\$128,544	\$64	Mar-16	Feb-26	2 (5-Year)
															3% Annual Increase
% cumulative cap	s a termination right in the event th p on Controllable CAM expenses (n	not hitting).					t is currently	paying 109	% of total gr	oss sales ir	ı percentage ren	t in lieu of ba	·		
4503-120	Subway	1,376	4%	\$8,829	\$105,943	\$76.99	-	-	-	-	-	-	Mar-16	Feb-26	2 (5-Year)
1303 120	castraj	-,		Ψ0,020	φ100,0 .0	φ. σ.σ.σ							10	100 20	2 (5 Teal)
+303 120	casnay	-,		\$0,025	Ψ100,0 .0	φ. σ.σσ							10	105 20	, ,
	8% in percentage rent over a natu	·			V 100,0 .0	Ψ, 0.00							10	165 26	10% Inc. At Beg. Of
	,	·			\$129,592	\$64.76	Apr-25	3.00%	\$11,123	\$5.56	\$133,480	\$67		Apr-26	10% Inc. At Beg. Of

SRS

Section 10).



			Pro		Total				Rental	Increases			Lease	Lease	
Unit	Tenant Name	Size	Rata	Rent	Rent	Rent	Increase		Rent	Rent	Rent	Rent	Start	End	Options
#		SF	(SF)	Monthly	Monthly Annual	al \$/SF/Yr	Date	Inc.	Monthly	\$/SF/Mo	Annual	\$/SF/Yr	Date	Date	Remaining
						4503 BUILDI	ING (SUITE 2	50)							
503-250	Liquor World	5,408	17%	\$24,336	\$292,032	\$54.00	Oct-29	15.00%	\$27,986	\$5.18	\$335,837	\$62	Feb-16	Oct-39	None
							Oct-34	15.00%	\$32,184	\$5.95	\$386,212	\$71	Е	st.	15% Every 5 Yrs
									15%	Every 5 Yrs.					
	ight to relocate to another space store, and may lease the suite in). Tenant l	has a Right of First R
503-210	Mint (Retail)	3,072	10%	\$11,004	\$132,053	\$42.99	Jan-25	3.00%	\$11,335	\$3.69	\$136,015	\$44	Jan-19	Dec-28	1 (10-Year)
									3% An	inual Increas	es				3% Annual Increa
Billboard	Mint (MMOF Retail)	0	0%	\$22,200	\$266,400	-	-	-	-	-	-	-	Dec-18	Dec-28	None
503-210	Mint (Office)	1,863	6%	\$6,674	\$80,083	\$42.99	Jan-25	3.00%	\$6,874	\$3.69	\$82,485	\$44	Jan-19	Dec-28	1 (10-Year)
									3% An	nual Increas	es				3% Annual Increa
					4503	BUILDING (SUITES 110, 1	l20, 130)							
503-310	Tropical Smoothie	1,702	5%	\$7,948	\$95,370	\$56.03	-	-	-	-	-	-	May-16	Apr-27	2 (5-Year)
															10% Inc. At Beg. 0 Option Period
	he right to relocate tenant to and r a natural breakpoint (not hitting		milar size	e in the Center	(Lease Section	27). Landlor	d has a termi	nation righ	nt in the eve	ent that a 90	-day notice is p	rovided to ten	ant (Lease	Section 43	3). Tenant pays 7%
503-320	Teriyaki Madness	1,807	6%	\$7,951	\$95,410	\$52.80	-	-	-	-	-	-	Oct-16	Jan-27	2 (5-Year)
															10% Inc. At Beg. C Option Period
te: Landlord has a M expenses (not l	termination right in the event th hitting).	nat a 90-day not	ice is pro	vided to tenan	t (Lease Sectio	n 43). Tenan	t pays 7% in	percentag	e rent over	a natural bre	akpoint (hitting	g, modeled). T	enant has	a 6% cum	ulative cap on Contro
503-350	Bojangles	5,166	17%	\$36,776	\$441,306	\$85.43	Jun-25	3.00%	\$37,879	\$7.33	\$454,545	\$88	Jun-24	May-34	1 (5-Year)
, o o o o o o															





			Pro		Total				Rental	Increases			Lease	Lease	
Unit	Tenant Name	Size	Rata	Rent	Rent	Rent	Increase		Rent	Rent	Rent	Rent	Start	End	Options
#		SF	(SF)	Monthly	Annual	\$/SF/Yr	Date	Inc.	Monthly	\$/SF/Mo	Annual	\$/SF/Yr	Date	Date	Remaining
						BILL	BOARDS								
S1 L	as Vegas Billboards LLC - Digital Panels	0	0%	\$7,000	\$84,000	-	MTM	-	-	-	-	-	Sep-15	MTM	None
Note: Percentag	e Rent, 35% of Gross Monthly Revenues.														
S2	Aura Outdoor, LLC	0	0%	\$8,075	\$96,900	-	Oct-25	5.26%	\$8,500	-	\$102,000	-	Oct-22	Sep-72	None
							Oct-25	4.66%	\$8,896	-	\$106,750	-			
							Oct-26	4.79%	\$9,322	-	\$111,860	-			
								2	2% Annual I	ncreases The	ereafter				
S3	Clear Channel Outdoor	0	0%	\$6,275	\$75,300	-	MTM	-	-	-	-	-	Aug-11	MTM	None
Note: Percentag	e Rent, 50% of revenue or \$66,000, which	never is gre	eater.												





Operating Cash Flow	In-Place
Rental Revenue	\$2,450,157
Billboard Rent	\$256,200
Percentage Rent	\$6,000
Total Projected Rent	\$2,712,357
Estimated Reimbursements	\$613,490
Total Gross Revenue	\$3,325,847
Less Expenses	\$628,194
Estimated Net Operating Income	\$2,697,653

Pricing Summary	
Asking Price	\$49,000,000
PSF	\$1,578
Net Operating Income	\$2,697,653
Cap Rate	5.5%

FOR FINANCING OPTIONS AND LOAN QUOTES:

Please contact our SRS Debt & Equity team at debtequity-npb@srsre.com





BRAND PROFILE

HARMON **SQUARE**





7-ELEVEN

7-eleven.com Tenant - DN Harmon, LLC. **Guarantor - Personal Locations:** 13.000+

Parent: Seven & I Holdings Co., Ltd.

7-Eleven, Inc. is the premier name in the convenience-retailing industry. Based in Irving, Texas, 7–Eleven operates, franchises and/or licenses more than 14,000 stores in the U.S. and Canada. In addition to 7-Eleven stores, 7-Eleven, Inc. operates and franchises Speedway, Stripes, Laredo Taco Company and Raise the Roost Chicken and Biscuits locations. Known for its iconic brands such as Slurpee, Big Bite and Big Gulp, 7-Eleven has expanded into high-quality sandwiches, salads, side dishes, cut fruit and protein boxes, as well as pizza, chicken wings and mini beef tacos. 7-Eleven offers customers industry-leading private brand products under the 7-Select brand including healthy options, decadent treats and everyday favorites at an outstanding value.

Source: corp.7-eleven.com, finance.yahoo.com

WHITE CASTLE

whitecastle.com **Tenant - Herbst Richardson WC4, LLC Guarantor - N/A**



White Castle, America's first fast-food hamburger chain, has been making hot and tasty Sliders since 1921. Based in Columbus, Ohio, the family-owned business owns and operates about 340 restaurants as well as a retail division providing its famous fare in freezer aisles of retail stores nationwide. As part of its commitment to offering the highest quality products, White Castle owns and operates its own Slider Provider meat plants, bakeries and frozen-Slider retail plants. White Castle has earned numerous accolades over the years including Time magazine's "Most Influential Burger of All Time" (2014, The Original Slider) and Thrillist's "Best Plant-Based Fast-Food Burger" (2019, Impossible Slider). In 2021, Fast Company named the fast-food pioneer one of the "10 Most Innovative Dining Companies."

Source: prnewswire.com







subway.com
Tenant – Subway Real Estate, LLC
Guarantor – Personal

As one of the world's largest quick service restaurant brands, Subway serves freshly made-to-order sandwiches, wraps, salads and bowls to millions of guests, across more than 100 countries and territories in nearly 37,000 restaurants every day. Subway restaurants are owned and operated by Subway franchisees—a network that includes thousands of dedicated entrepreneurs and small business owners—who are committed to delivering the best guest experience possible in their local communities. It was founded in 1965 and headquartered in Milford, Connecticut.



SBARRO'S PIZZA

sbarro.com Tenant – LV Petroleum, LLC **Guarantor –** Personal



Sbarro is the global leader in the impulse pizza category, offering our Original New York Style Pizza, handmade every day, with freshly prepared and hand stretched dough, 100% whole milk mozzarella cheese, and San Marzano-style tomatoes in a variety of venues including malls, casinos, airports, universities, convenience stores and travel plazas. Sbarro is proud to be certified by Great Place to Work® and was named by QSR as a "Top 25 Brands to Work For."



DUNKIN DONUTS

dunkindonuts.com
Parent: Inspire Brand
Tenant – Quality Brand
Group Nevada, LLC
Guarantor – N/A



Dunkin', founded in 1950, is the largest coffee and donuts brand in the United States, with more than 13,700 restaurants in nearly 40 global markets. Dunkin' is part of the Inspire Brands family of restaurants.

Source: newsroom.subway.com Source: sbarro.com, prnewswire.com Source: news.dunkindonuts.com







bojangles.com Tenant – LV Petroleum, LLC **Guarantor –** Personal



Bojangles is a Carolina-born restaurant chain specializing in craveable Southern chicken, biscuits and tea made fresh daily from real recipes, and with a friendly smile. Founded in 1977 as a single location in Charlotte, North Carolina, the beloved brand continues to grow – currently at more than 831 companyowned and franchised restaurants – bringing its focus on food and folks along with it. In addition to serving up flavorful food, they are committed to doing good in the communities they serve.



ROBERTO'S TACO SHOP

robertostacoshop.com
Tenant – Roberto's Taco Shop, LLC
TACO SI
Guarantor – N/A

Roberto's Taco Shop is a chain of Mexican fast-food restaurants in California and Nevada, with locations primarily in San Diego and the Las Vegas Valley. The company originated with a tortilleria that was founded in San Ysidro, San Diego in 1964, by Roberto Robledo and his wife Dolores. Roberto's, now an institution in fresh, authentic, Mexican food, has kept a promise to the family that their commitment to quality, service and family recipes would never be compromised. With over 80 locations operating throughout California, Nevada, and Texas.



LIQUOR WORLD

liquorworldlv.com Tenant – LQHSQ, LLC Guarantor – Personal



Liquor World Las Vegas, Established in 2002, began with a single location and since have grown into one of the leading adult beverage retailers in the Las Vegas Valley. In 2012, they opened a second location, they continued to expand from 2014 to 2021, opening nine additional stores. This growth has enabled us to cater to the needs of both the local community and visitors to the city. At Liquor World Las Vegas, their mission is to provide the ultimate convenience as the go-to destination for all customer adult beverage needs in the Southwest.

Source: bojangles.com, locations.bojangles.com

Source: robertostacoshop.com, en.wikipedia.org

Source: liquorworldlv.com







tropicalsmoothiecafe.com
Tenant - MZM Corporation
Guarantor - Personal

tropical CAFE

smoothie CAFE

Tropical Smoothie Cafe is a national fast-casual restaurant brand built on a mission to Inspire Better, a commitment that starts with our better-for-you food and smoothies and extends to inspiring better in the communities we serve. Born on a beach in 1997, today Tropical Smoothie Cafe has more than 1,450 locations in 44 states. For the fourth year in a row, the brand was ranked #1 in the Smoothie/Juice Category by Entrepreneur Franchisee 500.



TERIYAKI MADNESS

teriyakimadness.com
Tenant – TMAD Investments, LLC
Guarantor – Personal

Teriyaki Madness, a fast-casual Asian restaurant concept featuring a Seattle Teriyaki menu, is committed to unconditionally satisfying guests by offering delicious, made-to-order Teriyaki dishes prepared with all natural, fresh ingredients that are served quickly, at a reasonable price in a fun and relaxed atmosphere. The brand is dedicated to "Spreading the Madness" so that everyone can experience the best teriyaki on earth.



MINT

themintcannabis.com
Tenant - Phoenix Health, LLC
Guarantor - The Cerberean Group, LLC

The Mint was recently named "Most Innovative Medical Cannabis Dispensary" by the international Commercial Cannabis Awards. Known for introducing new conveniences, the Mint launched the nation's first cannabis kitchen in 2018, a high-tech grow in 2019, a drive-thru in 2020, online service in 2021, and a shuttle service in 2022.

Source: tropicalsmoothiefranchise.com

Source: teriyakimadness.com

Source: themintcannabis.com





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