

Executive Summary

304 Stafford Ct, Smyrna, Tennessee, 37167 Rings: 10 mile radii

Latitude: 35.97108

Tim Pennington

Longitude: -86.56063

	10 miles
Population	
2010 Population	243,543
2020 Population	320,761
2022 Population	343,829
2027 Population	366,837
2010-2020 Annual Rate	2.79%
2020-2022 Annual Rate	3.13%
2022-2027 Annual Rate	1.30%
2022 Male Population	48.9%
2022 Female Population	51.1%
2022 Median Age	35.3

In the identified area, the current year population is 343,829. In 2020, the Census count in the area was 320,761. The rate of change since 2020 was 3.13% annually. The five-year projection for the population in the area is 366,837 representing a change of 1.30% annually from 2022 to 2027. Currently, the population is 48.9% male and 51.1% female.

The median age in this area is 35.3, compared to U.S. median age of 38.9.

Race and Ethnicity			
2022 White Alone	54.9%		
2022 Black Alone	20.6%		
2022 American Indian/Alaska Native Alone	0.6%		
2022 Asian Alone	5.1%		
2022 Pacific Islander Alone	0.1%		
2022 Other Race	9.6%		
2022 Two or More Races	9.1%		
2022 Hispanic Origin (Any Race)	17.1%		

Persons of Hispanic origin represent 17.1% of the population in the identified area compared to 19.0% of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 73.9 in the identified area, compared to 71.6 for the U.S. as a whole.

Households	
2022 Wealth Index	88
2010 Households	89,505
2020 Households	113,483
2022 Households	121,608
2027 Households	129,322
2010-2020 Annual Rate	2.40%
2020-2022 Annual Rate	3.12%
2022-2027 Annual Rate	1.24%
2022 Average Household Size	2.82

The household count in this area has changed from 113,483 in 2020 to 121,608 in the current year, a change of 3.12% annually. The fiveyear projection of households is 129,322, a change of 1.24% annually from the current year total. Average household size is currently 2.82, compared to 2.82 in the year 2020. The number of families in the current year is 84,905 in the specified area.

Data Note: Income is expressed in current dollars. Housing Affordability Index and Percent of Income for Mortgage calculations are only available for areas with 50 or more owner-occupied housing units.

Source: U.S. Census Bureau. Esri forecasts for 2022 and 2027. Esri converted Census 2010 data into 2020 geography.

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Mortgage Income	
2022 Percent of Income for Mortgage	19.2%
Median Household Income	
2022 Median Household Income	\$78,471
2027 Median Household Income	\$92,926
2022-2027 Annual Rate	3.44%
Average Household Income	
2022 Average Household Income	\$103,521
2027 Average Household Income	\$119,413
2022-2027 Annual Rate	2.90%
Per Capita Income	
2022 Per Capita Income	\$36,675
2027 Per Capita Income	\$42,167
2022-2027 Annual Rate	2.83%
Households by Income	

Current median household income is \$78,471 in the area, compared to \$72,414 for all U.S. households. Median household income is projected to be \$92,926 in five years, compared to \$84,445 for all U.S. households

Current average household income is \$103,521 in this area, compared to \$105,029 for all U.S. households. Average household income is projected to be \$119,413 in five years, compared to \$122,155 for all U.S. households

Current per capita income is \$36,675 in the area, compared to the U.S. per capita income of \$40,363. The per capita income is projected to be \$42,167 in five years, compared to \$47,064 for all U.S. households

Housing	
2022 Housing Affordability Index	129
2010 Total Housing Units	95,474
2010 Owner Occupied Housing Units	61,990
2010 Renter Occupied Housing Units	27,516
2010 Vacant Housing Units	5,969
2020 Total Housing Units	119,102
2020 Vacant Housing Units	5,619
2022 Total Housing Units	128,522
2022 Owner Occupied Housing Units	81,133
2022 Renter Occupied Housing Units	40,475
2022 Vacant Housing Units	6,914
2027 Total Housing Units	139,662
2027 Owner Occupied Housing Units	87,191
2027 Renter Occupied Housing Units	42,131
2027 Vacant Housing Units	10,340

Currently, 63.1% of the 128,522 housing units in the area are owner occupied; 31.5%, renter occupied; and 5.4% are vacant. Currently, in the U.S., 58.2% of the housing units in the area are owner occupied; 31.8% are renter occupied; and 10.0% are vacant. In 2020, there were 119,102 housing units in the area and 4.7% vacant housing units. The annual rate of change in housing units since 2020 is 3.44%. Median home value in the area is \$286,257, compared to a median home value of \$283,272 for the U.S. In five years, median value is projected to change by 2.55% annually to \$324,651.

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