



## **TURTON** COMMERCIAL REAL ESTATE

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PER SF NNN

#### ICONIC 2<sup>ND</sup> GEN RESTAURANT SPACE AT THE HARDIN MIXED-USE DEVELOPMENT

FLOORS

SF PATIO

730 K Street at The Hardin presents an exceptional opportunity within this iconic and historic retail destination in Sacramento. Located on the half-block bounded by 7th, 8th, and K Streets, The Hardin is a large, mixed-use redevelopment project that revitalizes historic 19th-century structures to accommodate modern retail venues and restaurants. This development also features a newly constructed 6.5 story apartment tower with a two-level concrete parking garage podium, offering residents on the top floor a sweeping view of the downtown core. The available space at 730 K Street in-

**RESTAURANT SPACE** 

SF AVAILABLE

cludes a total of 5,730 SF, comprised of a first-floor retail space, a 367 SF patio, ideal for outdoor dining or retail and a second-floor event space, perfect for hosting various functions. This 2nd generation restaurant space offers an iconic setting for any occasion.

A unique feature of this suite is the historic (restored) entry mural by renowned artists Frank Carson and Mitch Aaronson, which adds a distinctive cultural touch to the development. The Hardin's allure is further enhanced by its proximity to the K Street entrance of the Golden 1 Center and the Downtown Commons, making it a bustling urban hub. The intersection's public square and the vibrant foot traffic along K Street solidify The Hardin as a premier urban destination.

NNN'S

Being situated near the Golden 1 Center ensures a constant flow of visitors and potential customers, making 730 K Street at The Hardin a prime location for any business. The seamless blend of historic charm and modern convenience creates a unique and inviting atmosphere, establishing The Hardin as a landmark destination in the heart of Sacramento.



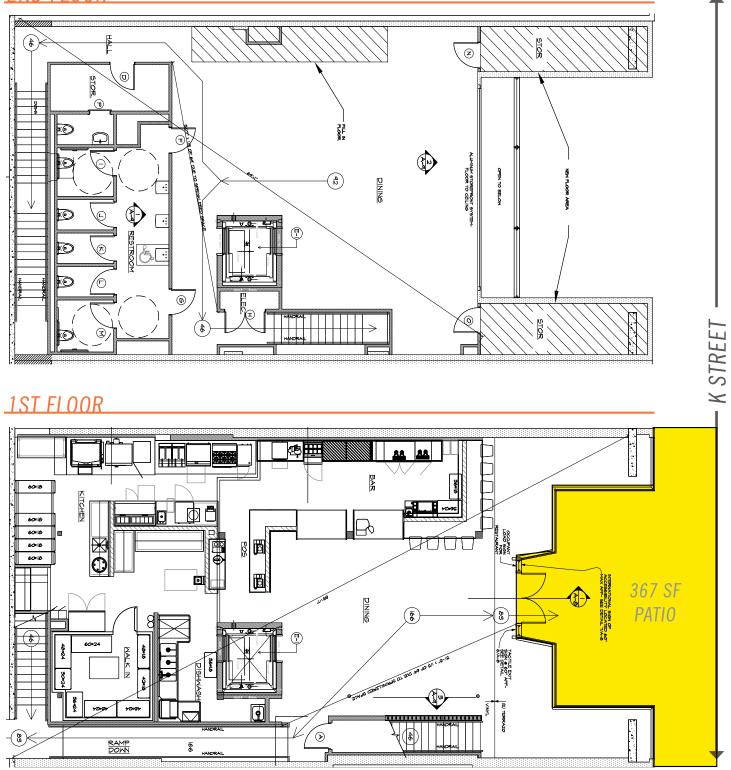


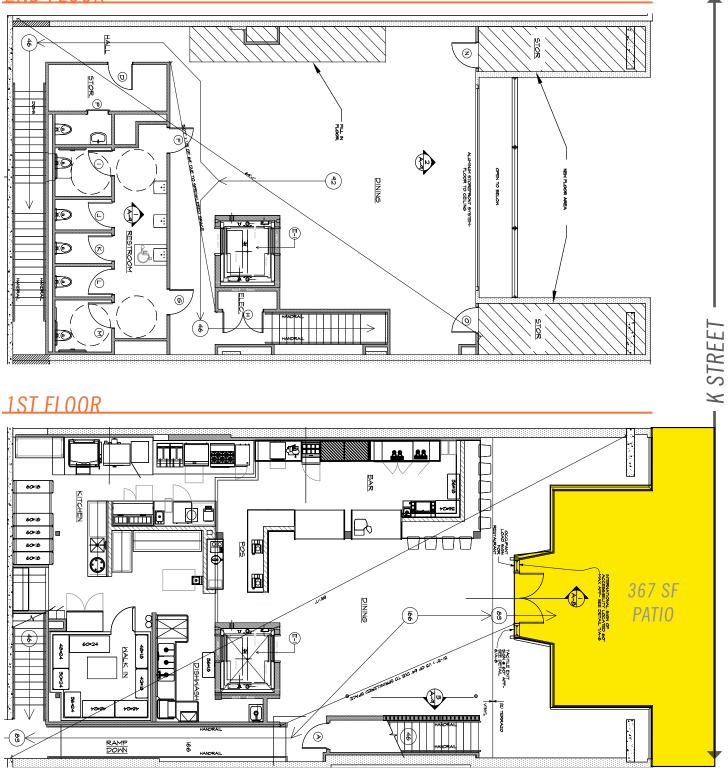
## THE SPACE





#### 2ND FLOOR





## THE RETAILERS



Ground Floor (Around corner beneath Hardin apartments)



# THE LOCATION

- JULY 202 THE HARDI





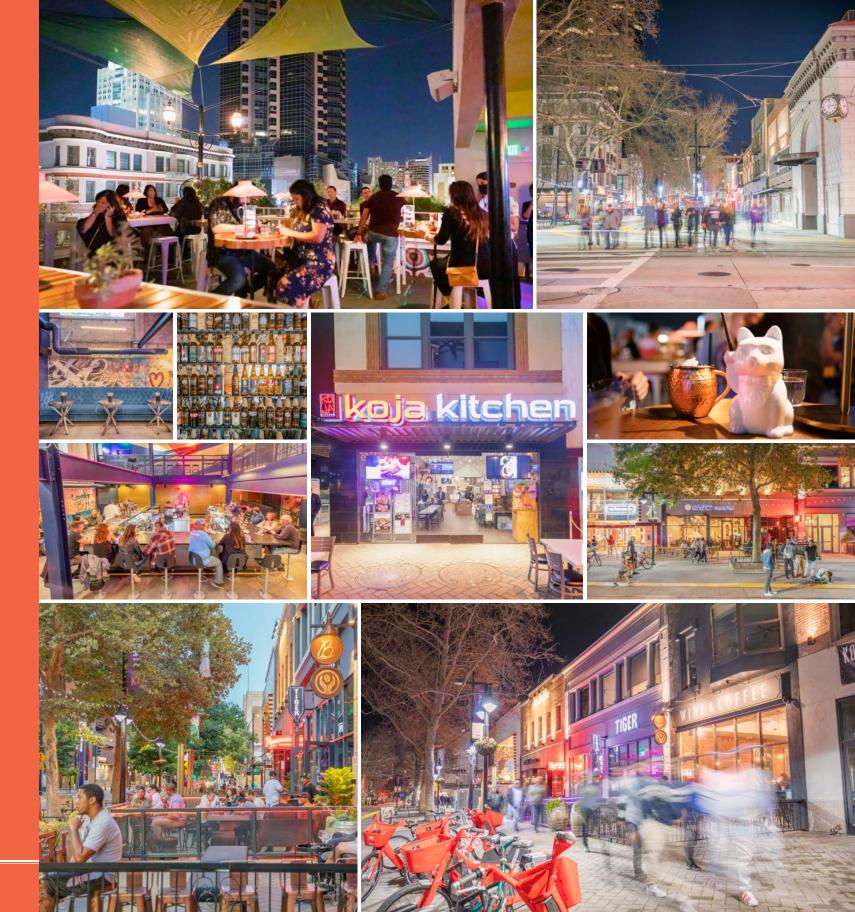


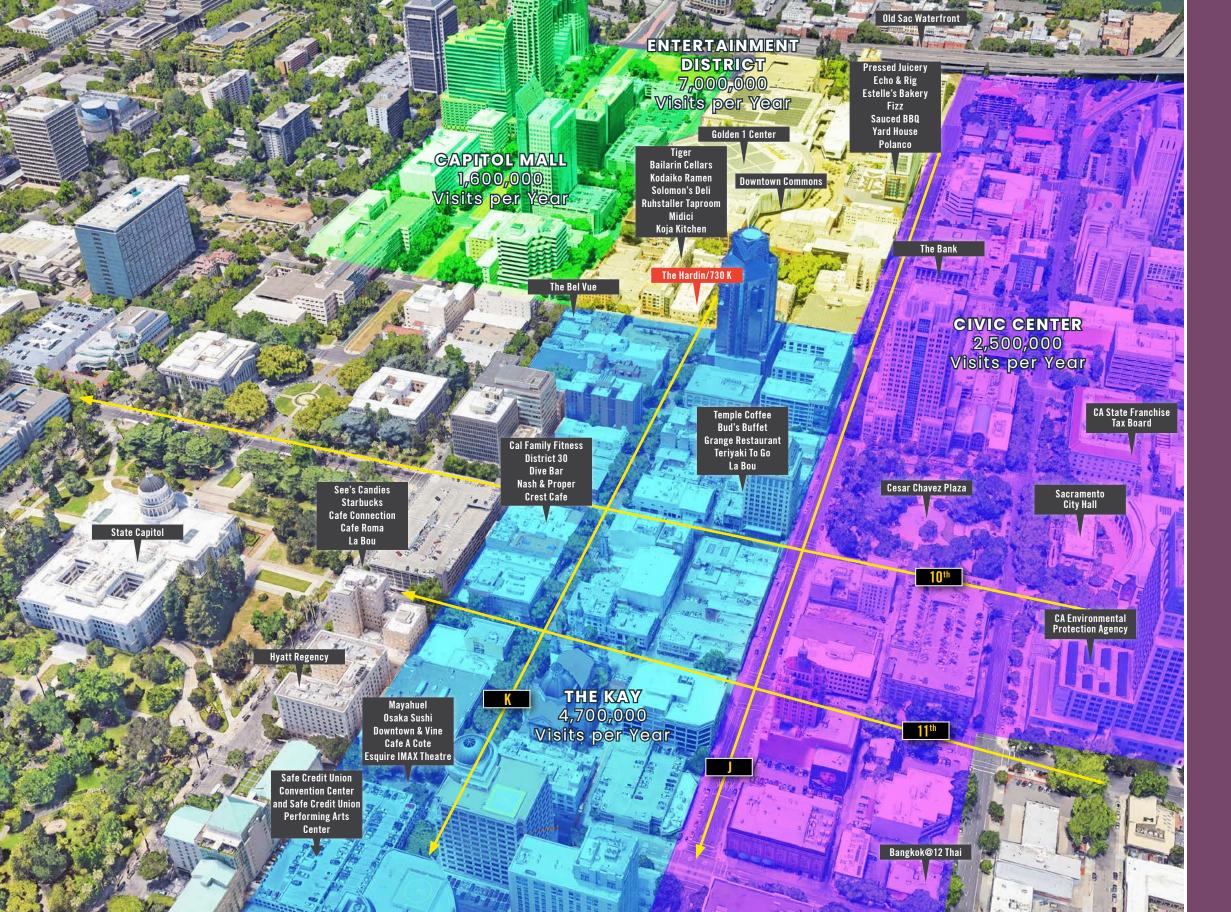


#### BENEFITS FROM PROXIMITY TO THE KAY & ENTERTAINMENT DISTRICT IN DOWNTOWN

Downtown Sacramento is the epitome of urban vibrancy, seamlessly blending modernity with historic charm. Anchored by the iconic Golden 1 Center, home to the Sacramento Kings and a premier venue for concerts and events, this bustling submarket pulses with life day and night. Surrounding the arena, a dynamic mix of entertainment options caters to every

taste, from the trendiest bars and gourmet restaurants to chic coffee shops and vibrant nightclubs. Businesses thrive in this lively environment, benefiting from the constant foot traffic and the area's reputation as a premier destination for both locals and tourists. Additionally, the district is peppered with boutique shops, art galleries, and cultural attractions, offering endless opportunities for exploration and engagement. Investing in commercial property in Downtown means positioning oneself in the heart of Sacramento's entertainment and business hub, where the energy is palpable, and the potential for growth is boundless. This locale is not just a spot on the map; it's the beating heart of Sacramento's urban renaissance.







PLACER AI

MAY 2023 - MAY 2024

## NEARBY FOOT TRAFFIC





**GOLDEN 1 CENTER** HOME TO THE SACRAMENTO KINGS



578 K YEARLY VISITS SAFE CREDIT UNION Convention Center Newly Renovated





SAFE CREDIT UNION Performing Arts Center





**CAPITOL MALL** STATE CAPITOL TO THE TOWER BRIDGE



**178K** YEARLY VISITS **CESAR CHAVEZ PLAZA** HOME TO CONCERTS IN THE PARK





OLD SACRAMENTO Waterfront Submarket





## THE **KAY DISTRICT**





\$100,994 Household income  $\langle P \rangle$ 

### **TOP VISITORS:** SINGLES & STARTERS, YOUNG CITY SOLOS & GOLDEN YEAR GUARDIANS\*

Welcome to the Kay District, the crossroads of J and L Streets, stretching from 7th to 13th. It's the perfect blend of day-to-night energy. Start your mornings with quality coffee among the city's bustling workers, and explore diverse lunch options by noon.

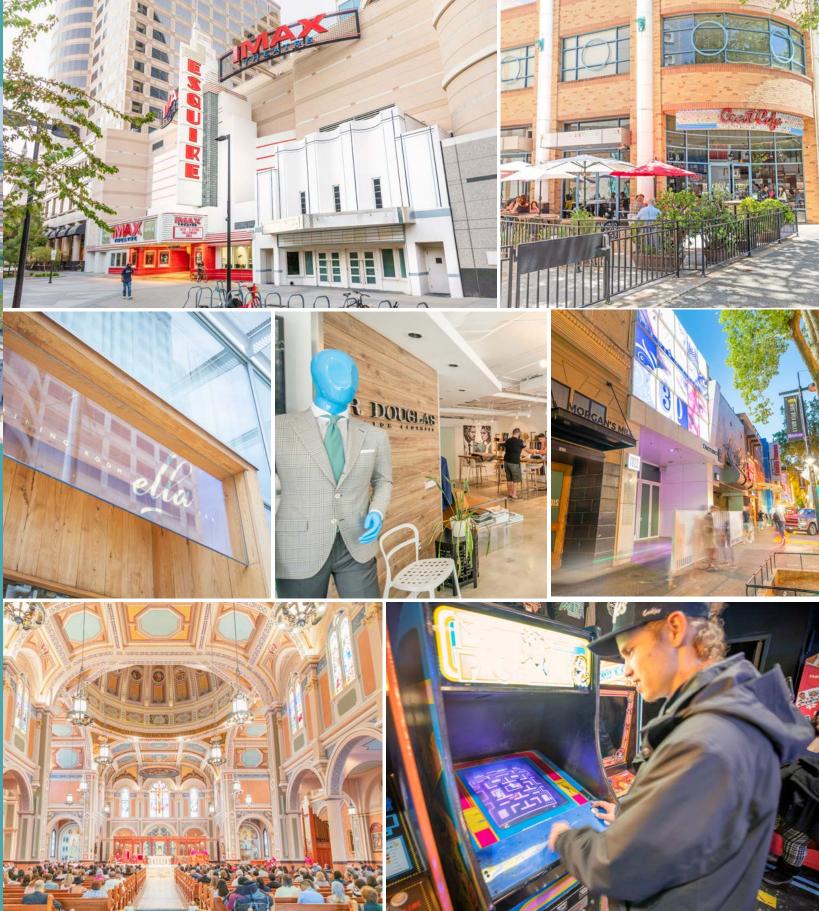
**13** BLOCKS

As evening sets, the district transforms, offering a variety of hotels, restaurants, and entertainment spots for an enjoyable night out. The Kay District is where convenience engaging city adventure.

#### Notable Events Held in District:

Downtown Sacramento Ice Rink, 916 Day, Nightingale Block Party

\*Experian-Mosaic Psychographic Profiles 2024





# THE **ENTERTAINMENT DISTRICT**









\$107,257 HOUSEHOLD INCOME

PLACER AI MAY 2023 - MAY 2024

## **TOP VISITORS:** SINGLES & STARTERS, YOUNG CITY SOLOS & FLOURISHING FAMILIES\*

Explore the Entertainment District, stretching from J St. to L St., between 3rd and 7th Streets. It's anchored by the Downtown Commons (DOCO), reborn in 2016 as a vibrant gathering place. At its heart, the Golden 1 Center (G1C) stands as

an award-winning arena, hosting over 130 events annually, including concerts and home games for the Sacramento Kings. This district is a lively blend of entertainment, culture, and sports, making every visit a unique experience.

#### Notable Events Held in District:

Sacramento Kings NBA Games, Concerts at Golden 1 Center

\*Experian-Mosaic Psychographic Profiles 2024









16\_\_\_

The Crest Theatre is easily accessed by all modes of transportation including walking, biking, driving, or riding Light Rail.







## THE **HOTEL SCENE**



Upscale hotel with 505 rooms across from the State Capitol. Dining options include a steakhouse, a Starbucks and a cocktail bar. There's also a heated outdoor pool, a whirlpool tub and a spa, plus a gym, a business center and 28,000 SF of event space.

#### SHERATON GRAND HOTEL

Located at 1230 J Street, offers 503 modern rooms and suites with top-of-the-line amenities. Adjacent to the Convention Center and near the State Capitol, it features 23,000 SF of conference and event space with natural lighting, audio-visual services, and a Sheraton Club Lounge. Ideal for both executive and leisure travelers.

#### **RESIDENCE INN BY MARRIOTT**

The renovated, modern, tech-savvy extended stay hotel in Downtown, features 235 rooms and an energized lobby. Located in vibrant Midtown, it's across from the Safe Credit Union Convention Center and State Capitol Park, and within walking distance to the Community Center Theater, dining, and shopping options.

#### THE CITIZEN HOTEL

The Citizen Hotel is a luxury, boutique hotel in the heart of the city, blending the best of two eras, combining the formality and magnificence of Sacramento's history with today's modern expectations. The Citizen Hotel welcomes weddings.

#### **EMBASSY SUITES**

Located on the Sacramento River across from historic Old Sacramento, the Embassy Suites is the only "all suite" full service hotel on the river. A complimentary full cooked-to-order breakfast and nightly Manager's Reception are included benefits with every spacious suite. The hotel also features meeting facilities, restaurant, pool, spa, fitness and business center.

#### HYATT CENTRIC NEW

The newly completed 165 room Hyatt Centric is nestled beside Golden 1 Center and DOCO. Standing in the site of the historic Clayton Hotel, later named Marshall Hotel, guests are whisked away into the glamour of yesteryear while enjoying modern creature comforts.

#### KIMPTON SAWYER HOTEL NEW

Located in Downtown Commons (DOCO), Kimpton Sawyer Hotel offers 250 guestrooms inspired by Northern California's natural beauty. Overlooking the Golden1 Center, it is surrounded by shopping, art galleries, restaurants, and farmer's markets.

#### EXCHANGE SACRAMENTO NEW

After more than a century as an office building — and Sacramento's first skyscraper — the California Fruit Building's transformation into a boutique hotel is complete. Just blocks from 1000 K Street and Golden 1 Center, this newly renovated 62,000 square foot historic 10-story hotel is in the heart of Downtown Sacramento.

#### AC HOTEL BY MARRIOTT NEW

New hotel home to 179-rooms and ground-floor retail. The hotel is situated just West of an office building being redeveloped by the same developer and is within walking distance of Golden 1 Center.

#### CONVENTION CENTER HOTEL PROPOSED

A new 28-story hotel is planning to occupy the corner of 15th and K Street, adjacent from the SAFE Credit Union Convention Center. It will rival nearby Sheraton Grand as the tallest hotel in the city.

#### **10K** PROPOSED

Mohanna Development Co. plans a 15-story building with 186 small residential units and a 205-room hotel. The project includes 7,400 sq. ft. of ground-floor retail space, aiming to attract younger capitol staffers and students with communal areas and group apartments for a dormlike experience.

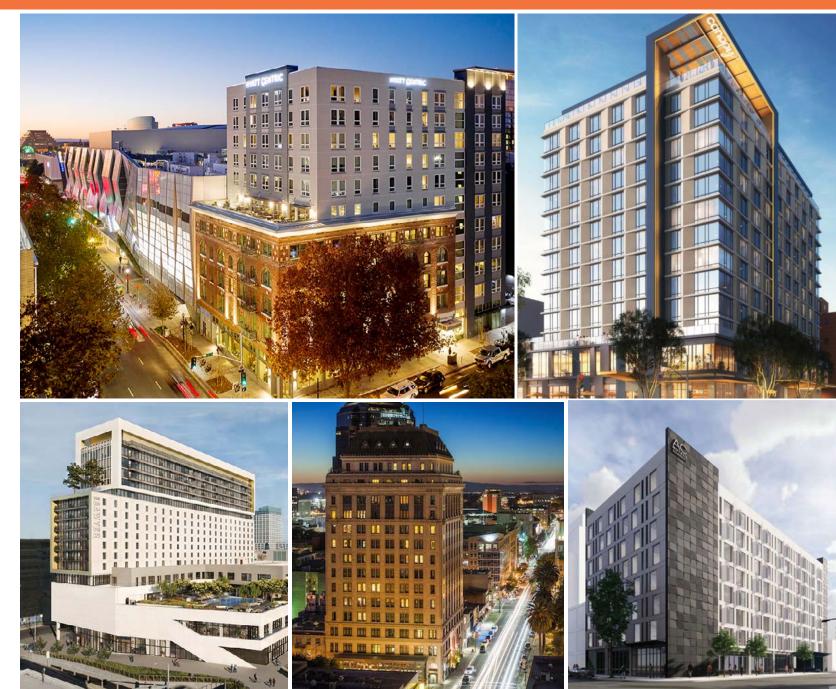
#### CANOPY BY HILTON PROPOSED

The proposed development is a 14-story Canopy by Hilton hotel, covering 243,431 square feet, and will feature 275 hotel rooms along with 50 apartments situated above the hotel accommodations. This project marks the introduction of the first Canopy by Hilton, a boutique luxury brand, to the Sacramento area. The hotel's amenities will include a ground floor restaurant and bar, a rooftop lounge, and the upper floors will be dedicated to residential apartments.

#### 14I PROPOSED

Unconventional Airbnb-style hotel where guests arrange accommodation via direct contact with room owners or the Airbnb service. The project will include 19 rooms.





#### **COSTAR MAY 2024 | SACRAMENTO CBD**







# THIS IS SACRAMENTO

GSEC 2024 GIS Planning 2024

1,343,590 LABOR FORCE **91,637** TOTAL ESTABLISHMENTS



### \$92,424 MEDIAN HOUSEHOLD EXPENDITURE

#### GREATER SACRAMENTO'S 2.6 MILLION RESIDENTS ARE DIVERSE & HIGHLY EDUCATED

Sacramento, California's vibrant capital, is rapidly becoming a top destination for new residents and businesses. According to data from the U.S. Census Bureau, the city's population grew by approximately 1.5% annually over the past decade, driven by its unique blend of urban appeal and natural beauty.

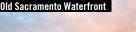
Central to Sacramento's urban renaissance is the Golden 1 Center, a cutting-edge arena revitalizing downtown and serving as a hub for entertainment. Since its opening in 2016, the area has seen a 38% increase in new businesses, according to a report by the Sacramento Business Journal, symbolizing the city's dynamic growth and commitment to community engagement.

New urban developments, particularly in multifamily housing and hotel sectors, are reshaping Sacramento's skyline. With a 25% increase in multifamily housing projects over the last five years, as reported by the Sacramento Bee, and a surge in hotel construction, Sacramento is meeting the demands of its growing population and tourism industry. Known as the "City of Trees" and the "Farm-to-Fork Capital," Sacramento offers an exceptional quality of life with over 200 parks and a thriving culinary scene. As the capital of California, the world's fifth-largest economy, Sacramento provides residents with numerous opportunities and resources.

Sacramento's growth reflects its cultural richness, economic opportunities, and natural beauty, making it one of California's most desirable places to live and work.













## SACRAMENTO DATA BITES

Urban Sacramento is the perfect blend of carefully curated local and national retail embedded in a landscape of unique older buildings, mature trees, and a burgeoning mural scene. Business owners, residents, and investors near and far have flocked to the center of Sacramento's art, music, and cultural scene to cash in on this fruitful submarket. In July 2020, Sacramento was the most popular migration destination in the U.S, with more than half of home searches coming from buyers outside of the area (Redfin). In 2023 Forbes named Sacramento the best place to live in California. Attracted by the affordability of real estate, lower cost of living and booming Downtown, many have found that Sacramento is an ideal location to achieve a turnkey live-work-play lifestyle.



#### SACRAMENTO'S CITY RANKINGS: #1 Bost Place to Live in CA #1 Happiest Workers in Midsized City #2 Bost Epodia City in America

#4 Best Cities for Nerds
#5 U.S. Cities with Fastest Growth in Tech Jobs
#5 Bike-friendly Cities
#6 Nation's Greatest Cities for Food Lovers
#7 Best Place to Raise Active Children
#9 City with Best Connectivity in U.S.
#9 City for Happiest Young Professionals
#10 Best City for Women in the Workforce
#10 Most Hipster City in America

#### POPULATION Greater Sacramento Region

**2,623,204** 

PERCENTAGE OF POPULATION WITH A DEGREE OR SOME COLLEGE: NUMBER OF Employees Within Varying Radius of the state <u>Capitol:</u>





ANNUAL CONSUMER SPENDING

• 0 50 100 150 20 \*Numbers in millions - Costar 2023 - 1500 Canital Au

#### COST OF LIVING INDEX - \$100,000 BASE SALARY Move to sacramento from san francisco

Grocery will cost:	18.68% less
Utilities will cost:	17.94% less
Transportation will cost:	9.30% less
Healthcare will cost:	12.58% less

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SACRAMENTO	LARGEST JOB COUNTS BY	
OCCUPATION:		

Office & Administrative Support	14.20%	115,931
Sales	10.91%	89,063
Executive, Managers & Admin	10.58%	86,391
Food Preparation, Serving	6.12%	49,978
Business and Financial Operations	5.94%	48,500

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#### SACRAMENTO OWNERS VS. RENTERS

**37.66%** Renters

Applied Geographic Solutions & GIS Planning 2022







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