

Summit Square Plaza

Presented By:
LaFayette Estates, LLC

263-295 W Valley Ave, Birmingham, AL 35209



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Property Details

Conveniently located in the vibrant West Homewood area, Summit Square Plaza not only has a diverse list of tenants but comes with a Daily Traffic Count of +12,985 AADT. The Summit Square Plaza is central to two (and possibly three) new major multifamily developments that are sure to bring more than 370+ “A” Class apartment units with the largest one opening as soon as 2025 with a combined estimated cost of nearly \$80 million. Best of all, Summit Square Plaza is less than 0.25 miles away from it all! But wait, there’s more, two out of the three possible new developments will also have mixed use space that will range from famous Birmingham restaurant’s like Paramount’s and El Barrio to even a doctor’s office. More new developments in the immediate area consist of coworking office concepts, hair salons, retail and more. The Summit Square Plaza is also conveniently located just minutes from major universities like University of Alabama at Birmingham and Samford University with a combined student count of nearly 30,000 students as of Fall 2023. Not to mention, Herzing University is located directly across the street making the Summit Square Plaza the ideal location for a coffee shop, pizza shop and much more. Lastly, adjacent from the Summit Square Plaza, sits the new Homewood Police Station, Homewood Municipal Courthouse and jail holding cells making it the ideal location for a bail bounds office and even a new solo practitioner lawyer’s office. As West Homewood continues to rapidly grow, the city of Homewood has a current average household income of nearly \$140k (according to worldpopulationreview.com). Demographics ratings are attached in the link below.

Price: \$10.30 - \$12.00 /SF/YR

- Easy Access to Highway 65
- Located adjacent from Homewood Police station & Municipal Courthouse

■ 0.25 miles away from major developments including three new "A" Class multifamily projects (540+ units) - \$80 million estimated cost

■ Minutes away from major universitys like UAB, Herzing and Samford. Nearly 30k student population within a 8 min. radius.

View the full listing here: <https://www.loopnet.com/Listing/265-295-W-Valley-Ave-Birmingham-AL/29385076/>

Rental Rate:	\$10.30 - \$12.00 /SF/YR
Total Space Available:	4,290 SF
Max. Contiguous:	2,890 SF
Property Type:	Shopping Center
Center Type:	Strip Center
Stores:	16
Center Properties:	1
Frontage:	600' on West Valley Ave
Gross Leasable Area:	25,218 SF
Walk Score ®:	59 (Somewhat Walkable)
Rental Rate Mo:	\$1.00 /SF/MO

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Listing spaces

1st Floor	Space Available:	1,400 SF
	Rental Rate:	\$12.00 /SF/YR
	Date Available:	Now
	Service Type:	Triple Net (NNN)
	Space Type:	Relet
	Space Use:	Retail
	Lease Term:	Negotiable

New HVAC unit and new electrical panel. Also has a drive up back double door for easy on/off loading convenient for box trucks and pick up trucks.

1st Floor	Space Available:	2,890 SF
	Rental Rate:	\$10.30 /SF/YR
	Date Available:	Now
	Service Type:	Triple Net (NNN)
	Space Type:	Relet
	Space Use:	Retail
	Lease Term:	1 - 7 Years

End cap available with new HVAC units and new electrical panel. Also has a drive up side double door for easy on/off loading convenient for box trucks and pick up trucks.

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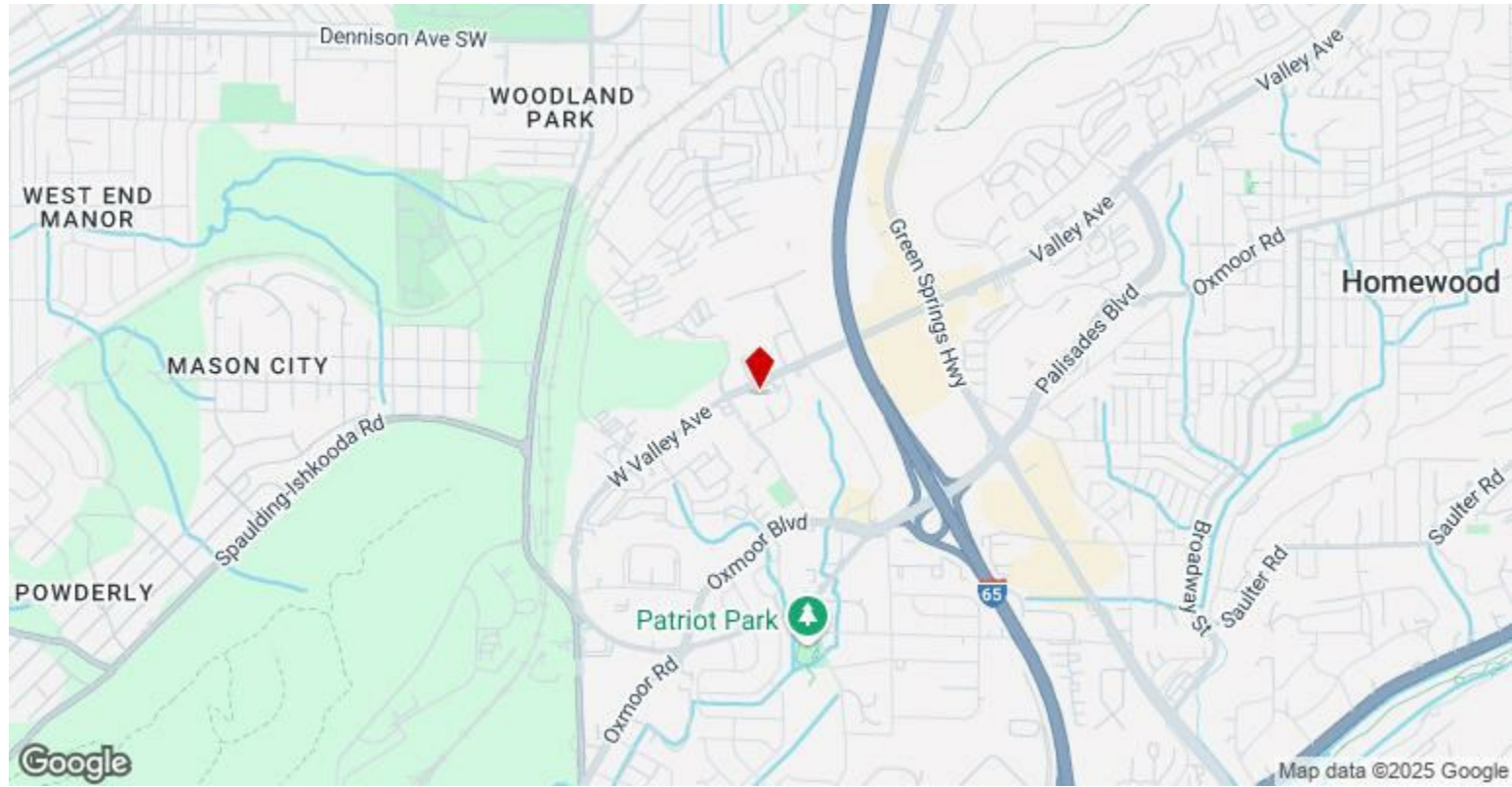
Major Tenant Information

Tenant	SF Occupied	Lease Expired
Aura BobaTea Shop	~1,600	
Black Bones Tattoo	~1,000	
Botanica Trebol	~1,600	
Dominican Hair Salon	~1,200	
El Chile	~2,750	
Face Card	~1,000	
Interamerican Solution Center	~1,000	
Maison de Beauté	~1,600	
Nails & Spa		
Soft Serve Studios	~1,600	
Wananchi Grocery Store	~1,200	
Wardrobe Addiction	~1,000	

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Location



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Property Photos



West Valley Ave. street view



Shopping Center Pylon Sign

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Property Photos



Parking lot view



Homewood famous mural

Summit Square Plaza

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Property Photos



Bird View



Side view

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