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FINEM GROUP GROUP MEYBOHM COMMERCIAL

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The Finem Group



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INVESTMENT DESCRIPTION

The Finem Group at Meybohm Commercial is pleased to exclusively present this ±7.87 acre retail development site in West Columbia, SC for sale.

Located next to Lowes and across the street from Aldi with 600ft of road frontage on Augusta Rd (40,800 DTC), this property is the perfect site for a brand-new retail development. Only 0.42 miles from I-26 (88,700 DTC), the property is conveniently located on the interstate.

The property does have some issues with wetlands in the back which is shown on a separate page in the OM.

PROPERTY DETAILS

Address

2917 Augusta Rd West Columbia, SC 29170



Property Access

Full Motion



Property Zoning

C2 (Commercial)

3 Mile Population

40,142



3 Mile MHI

\$54,247

INVESTMENT HIGHLIGHTS





LOCATION OVERVIEW

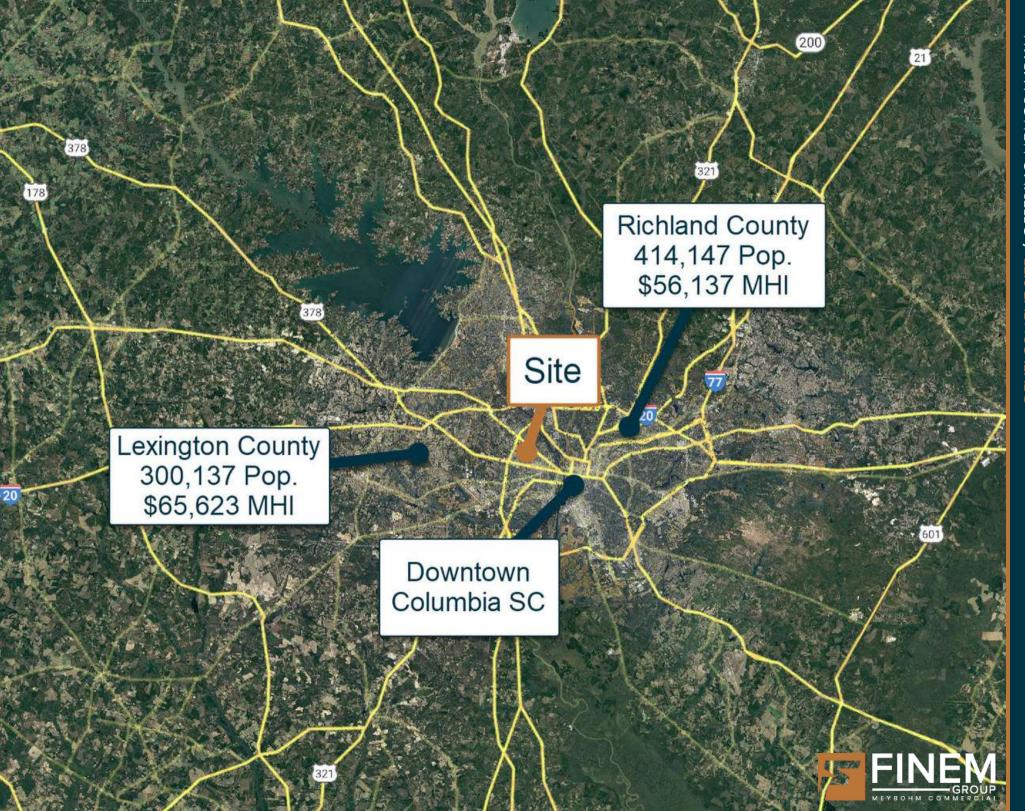
The subject property is located off Augusta Rd (40,800 DTC) and only 0.42 miles from I-26 (88,700 DTC).

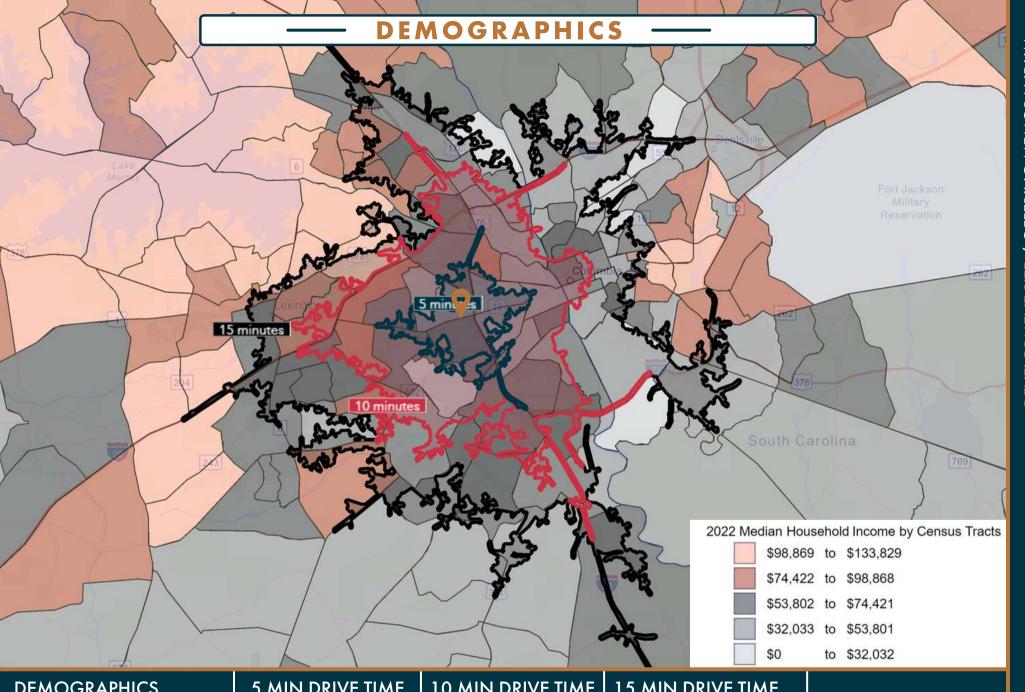
Augusta Rd in West Columbia, SC is one of the main roads in the city. It connects Downtown Columbia, SC to the city of Lexington.

As you travel east down Augusta Rd from the subject property, you will pass by Lowes, Walmart, Hobby Lobby, Chick-fil-A, and more. The subject property is the closest undeveloped piece of land near I-26.

Brand New Sparkle Car Wash was built 0.50 miles to the west of the subject property.



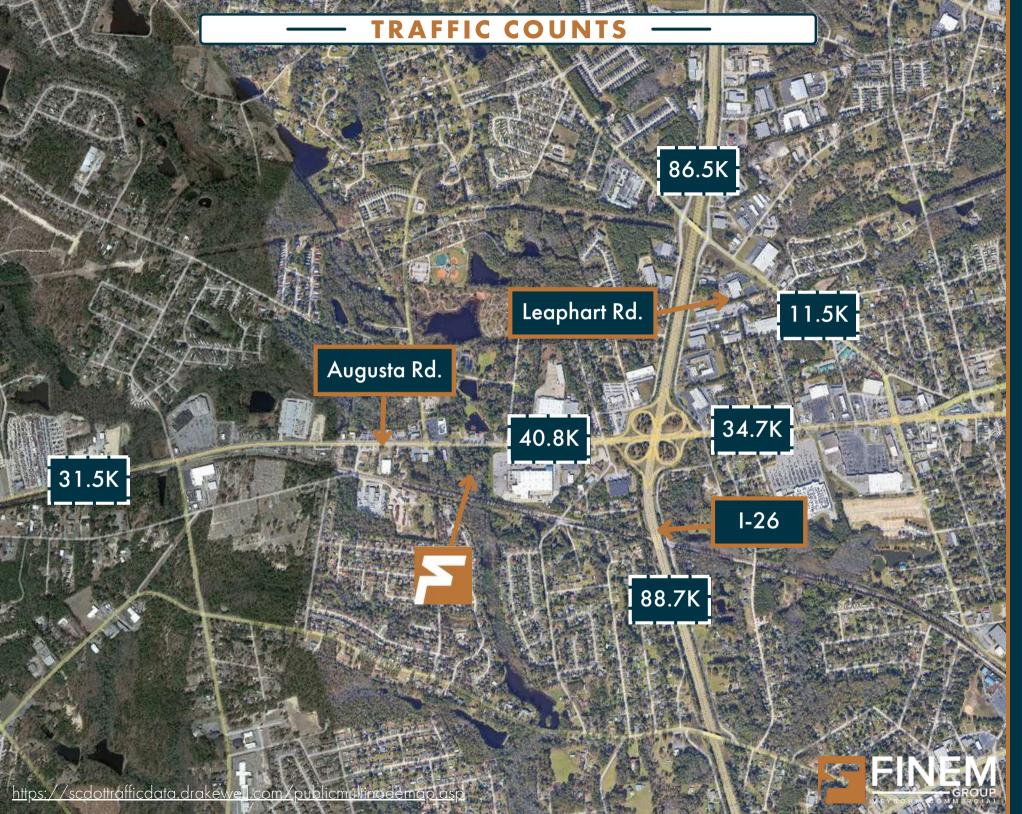




DEMOGRAPHICS	5 MIN DRIVE TIME	10 MIN DRIVE TIME	15 MIN DRIVE TIME
Population	13,478	91,056	219,513
Med. Household Income	\$50,031	\$51,690	\$49,771
Population Med. Age	40.3 Years	37.1 Years	34.8 Years

















DEVELOPMENT SITE / OFFERING MEMORANDUM













KEY FACTS

EDUCATION

34,329

Population

2.5

Average Number of

Kids



Median Age

\$90,046

Median

Household

Income



No High School Diploma



Some College 18%

High School Graduate



Bachelor's/Grad /Prof Degree

BUSINESS

EMPLOYMENT



1,660

Total Businesses



18,305

Total Employees



White Collar



Blue Collar



Services

76.6%

28%

13.6%

9.8%

2.1%

Unemployme nt Rate

INCOME



\$90,046

Median Household Income



\$48,424

Per Capita Income



\$227,073

Median Net Worth



109



KEY FACTS

EDUCATION

47,723

Population

39.9

Median Age

4%

No High School Diploma

17% High School

Graduate

Some College

51%
Bachelor's/Grad
/Prof Degree

2.5

Average Number of Kids \$94,141

Median Household Income

BUSINESS

EMPLOYMENT



2,017

Total Businesses



22,654

Total Employees





75.8%

ır



Blue Collar



Services

13.9%

10.3%

2.0%

Unemployme nt Rate

INCOME



\$94,141

Median Household Income



\$48,127

Per Capita Income



\$255,829

Median Net Worth



134

Number of Restaurants





COLUMBIA, SC OVERVIEW



830,000 Population



\$58,213 Med. Income



\$235,000 Med. Home Value



1.78% Annual Growth Rate



9 Total Colleges



±50,000 College Students



396,000 Labor Force



2.90% Unemployment Rate



MSA BUSINESS OVERVIEW

Columbia, SC MSA is the second largest MSA in South Carolina, and includes Columbia, SC which is the capital of South Carolina. For decades, Columbia has been one of the most prominent cities for manufacturing and transporting materials due to its location. Being only 100 miles from Charleston, SC (one of the major ports) and being situated in the middle of the state, it is the ideal location for many businesses to be located. Columbia is, also, home to the University of South Carolina which has 37,000 students as well as Fort Jackson, which is the Army's primary training base.

The city's three largest employers are the State of South Carolina with 25,000 employees, Prisma Health with 15,000 employees, and BlueCross BlueShield with 6,500 employees. Other Companies with headquarters or distribution centers in the Columbia MSA are but are not limited to, the University of South Carolina, Aflac, Fort Jackson, the VA, Michelin, AT&T, International Paper, and many more.











HEALTHs











U.S. Department of Veterans Affairs





MIDLANDS VA
TECHNICAL COLLEGE





MSA COMPARISON

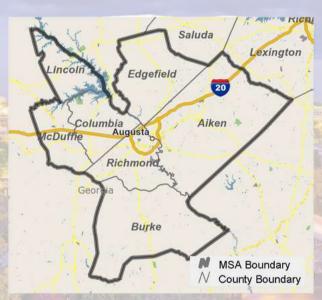
Athens-Clarke County, GA



Population	
Total Population	215,922
5 Yr Prj Pop Growth Rate	4.5%
Total Households	81,873
Urban Population	67.1%
Rural Population	32.9%
Average Age	36.4
Pop Density per SqMi	208.6

Labor	_
White Collar Workers	62.2%
Blue Collar Workers	18.7%
Farm & Service Workers	19.1%
Per Capita Income	\$30,863
Median Household Income	\$53,924

Augusta-Aiken, GA-SC



Population	-
Total Population	617,069
5 Yr Prj Pop Growth Rate	5.2%
Total Households	236,908
Urban Population	72.3%
Rural Population	27.7%
Average Age	38.8
Pop Density per SqMi	172.3

Labor	
White Collar Workers	58.2%
Blue Collar Workers	23.1%
Farm & Service Workers	18.8%
Per Capita Income	\$30,491
Median Household Income	\$57,310

Columbia, SC



Population	-
Total Population	850,665
5 Yr Prj Pop Growth Rate	5.2%
Total Households	330,266
Urban Population	75.7%
Rural Population	24.3%
Average Age	38.3
Pop Density per SqMi	221.9

Labor	-
White Collar Workers	61.5%
Blue Collar Workers	21.0%
Farm & Service Workers	17.4%
Per Capita Income	\$31,002
Median Household Income	\$57,840



LEXINGTON COUNTY, SC

Originally chartered in 1785, Lexington County is the sixth largest county in South Carolina and is a part of the Columbia, SC Metropolitan Statistical Area. It has a total population of over 300,000 people and is one of the fastest-growing areas in the state. It has one of the highest per capita income and the lowest unemployment rates in the entire state. Residents who live in the Lexington area are able to enjoy suburban life while still being close to the downtown area of Columbia, SC, which offers the College town feel. Living in close proximity to many manufacturing and industrial facilities, numerous jobs are available to the citizens of Lexington.

Lexington County has a medium household income of \$62,740 with a median home value of \$163,200. The county of Lexington employs around 143,000 people with its largest industries being Health Care, Retail, and manufacturing. From 2020-2021 there was an increase of 8.45% year-over-year growth in employment. Three major interstates run through the county, I-20, I-26, and I-77. I-20 provides access west to cities like Augusta, Ga, and Atlanta, Ga. I-26 provides north and south access to Greenville/Spartanburg, SC, and Charleston, SC. Lastly, I-77 ends in Lexington, County and goes north through Charlotte, NC.



NEWS ARTICLES

\$80 million investment will create 165 new jobs

November 21, 2022

COLUMBIA, S.C. – <u>Chick-fil-A Supply</u>, a wholly owned subsidiary of Chick-fil-A, today announced plans to establish its newest distribution center in Lexington County. The company's \$80 million investment will create 165 new jobs.

Founded in 2020, Chick-fil-A Supply supplements Chick-fil-A's distribution network and allows the company to maintain greater flexibility within its supply chain. Chick-fil-A Supply is an innovative distribution service provider focused on understanding

and meeting the unique needs of Chick-fil-A restaurants.

Located at Saxe Gotha Industrial Park in West Columbia, Chick-fil-A Supply's Lexington County facility will help ensure







MSA ECONOMIC OVERVIEW

Income

\$32,025

Per capita income

a little less than the amount in South Carolina: \$33,339

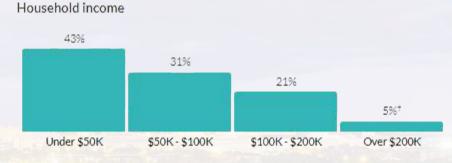
about 80 percent of the amount in United States: \$38,332

\$58,213

Median household income

about the same as the amount in South Carolina: \$59.318

about 80 percent of the amount in United States: \$69,717



Shaw data / Emhed

Poverty

15.1%

Persons below poverty line

a little higher than the rate in South Carolina: 14.7%

about 20 percent higher than the rate in United States: 12.8%



Transportation to work

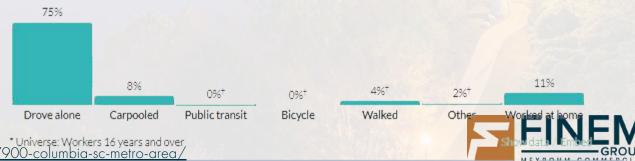
25.1 minutes

Mean travel time to work

about the same as the figure in South Carolina: 25.6

about the same as the figure in United States: 25.6

Means of transportation to work



*Universe: Workers 16 years and over https://censusreporter.org/profiles/31000US17900-columbia-sc-metro-area/

MSA HOUSING OVERVIEW

Units & Occupancy

372,120

Types of structure

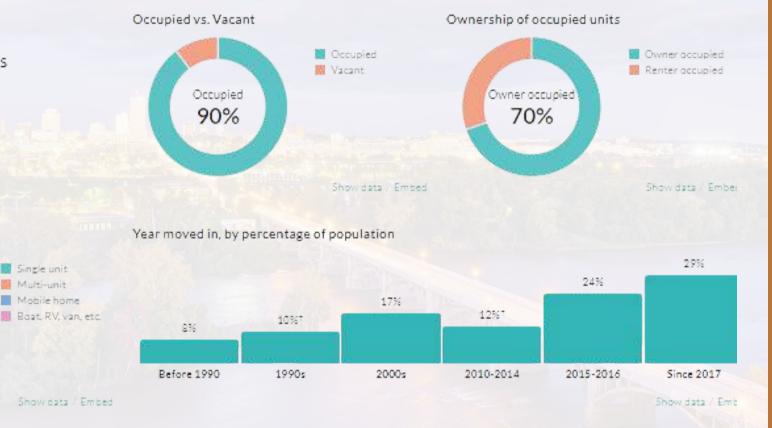
Number of housing units

South Carolina: 2,395,957

United States: 142,148,050

Single unit

70%



Value

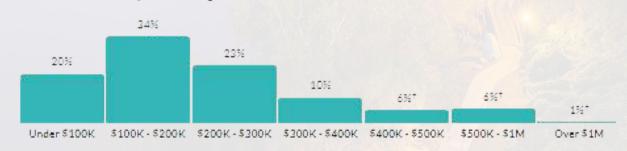
\$185,800

Median value of owner-occupied housing units

about 90 percent of the amount in South Carolina: \$213,500

about two-thirds of the amount in United States: \$281,400

Value of owner-occupied housing units





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Legal questions should be discussed by the party with an attorney. Tax questions should be discussed by the party with a certified public accountant or tax attorney. Title questions should be discussed by the party with a title officer or attorney. Questions regarding the condition of the property and whether the property complies with applicable governmental requirements should be discussed by the party with appropriate engineers, architects, contractors, other consultants and governmental agencies. All properties and services are marketed by Meybohm Commercial Properties in compliance with all applicable fair housing and equal opportunity laws.





The Finem Group is a team of brokers at Meybohm Commercial that have partnered to provide modern brokerage tools coupled with local expertise to their clients. Whether you have interest in understanding a single property, or wish to plan a greater real estate investment strategy, our team of seasoned brokers, financial analysts, and support staff exist to help our clients make wise decisions.

HOW WE HELP OUR CLIENTS

Regional Expertise Meets Advanced Analytics & Marketing



DATA-DRIVEN DECISION-MAKING

The numbers speak for themselves and we dig deep to understand ROI/IRR. Our team of brokers and on staff analysts advise and analyze the data for you.



TOP-OF-MARKET LISTING PRESENTATION

We aim to present all of our listings in a manner that allows the highest and best user to understand if they should be interested in a matter of seconds.



SEGMENTED, DETERMINED MARKETING

Augusta's largest team of commercial brokers includes a team of the area's most sophisticated real estate marketers. We collect, target and market our listings with determination and intentionality.



EXPERIENCED NEGOTIATORS/DEAL-MAKERS

We negotiate on behalf of our clients, making sure their best interests are closely guarded, while creatively working with others to get deals done!



BUSINESS-MINDED

We are a team of CCIMeducated brokers with MBAs and the experience running our own businesses with our own support staff.



ASSET-CLASS-FOCUSED

Being connected to the buyers, sellers, landlords and tenants, and understanding your particular type of asset matters. We are a team of brokers with specific asset-type focus.