

# **FOR SALE** | 4041 200<sup>th</sup> Street, Langley, BC

# **MIXED USE INVESTMENT OPPORTUNITY**

## **Property Highlights:**

- Multi-Unit Mixed Use Investment Property
- Future Re-Development Potential
- Asking: \$12,999,000

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BROOKSWOOD DENTAL

## **Excellent Exposure**

Near Proposed Large-scale Development

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**NAI Commercial Langley** 

# 4041 200th Street, Langley, BC







## Location

The Property is situated along the major arterial route through Langley (200<sup>th</sup> Street) providing excellent exposure and access. Significant development proposals in the area point to expected major population growth.

Situated next to Brookswood Park and backing onto green space, the Property provides an inviting and natural environment for Residential and Commercial Tenants alike.

Commercial space as provided by this Property is extremely rare in this rapidly growing area.

# Opportunity

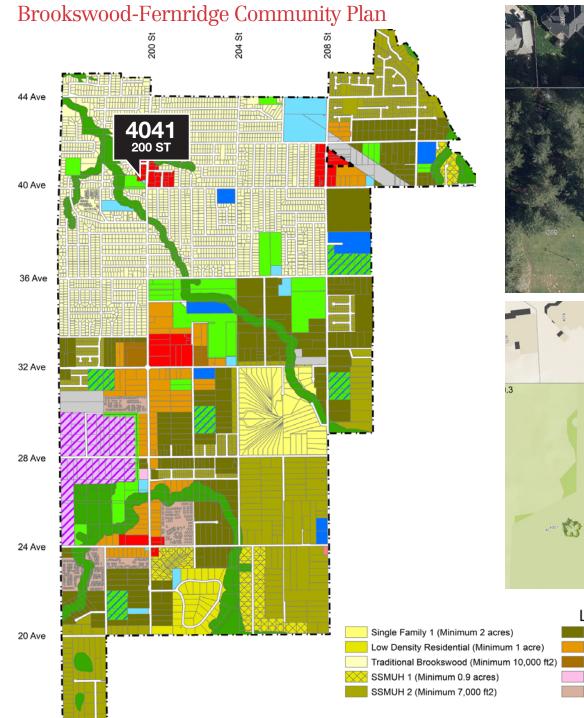
The Subject Property provides an excellent diversified income stream as it currently exists yet also offers an opportunity for future higher density re-development to Commercial Village Uses should an investor so choose.

This Property also offers a unique opportunity for an owner who collects and potentially works on, vehicles. This space could also be leased out for the same purpose.

There is a bachelor suite adjacent to the garage which could also be convenient for an owner or could potentially be rented as well.

Further detailed information regarding this offering will be provided upon completion of a Non-Disclosure Agreement.

| Legal Description:   | LOT 32, SECTION 34, TOWNSHIP 7, PLAN 25229<br>PID: 008-718-407  |
|----------------------|---|
| Zoning:              | C-2 (Community Commercial Zone)   |
| Community Plan:      | Brookswood-Fernridge, Neighbourhood Commercial designation  |
| Buildings:           | Building A – Constructed circa 1976, mixed-use<br>Building B – Constructed circa 2011, mixed-use  |
| Configuration:       | <ul> <li>8 – 1 Bedroom Residential Suites</li> <li>6 – 2 Bedroom + Den Residential Suites</li> <li>1 – 2 Bedroom Residential Suite</li> <li>1 – Bachelor Residential Suite</li> <li>± 10,419 SF Commercial (7 units)</li> <li>± 735 SF Garage</li> <li>28,399 Total SF</li> </ul> |
| Lot Size:            | 41,613 SF   |
| 2024 Assessed Value: | \$9,934,000   |
| 2024 Taxes:          | \$69,197.19   |
|                      |   |





F:\data\Geomatics\Planning\LONG\_RANGE\Community\_Plans\Brookswood\_Fernridge\2024\Map 2 Adopted Land Use Plan-2024\_06\_10.mxd

61.5 63.6

Land Use Plan SSMUH 3 (Minimum 5,000 ft2) Commercial Village Existing School Rowhouse/Townhouse Convenience Commercial School /Park Site Apartment Park and Open Space Employment Special Housing Utility Landscape Buffer Manufactured Home Park Aquatic Conservation Institutional Commercial is Optional 1.000

#### 602 COMMUNITY COMMERCIAL ZONE C-2

#### Uses Permitted

- #2501 602.1 In the C-2 Zone only the following *uses* are permitted and all other *uses* are prohibited:
- 27/07/98
   1) accessory buildings and uses

   27/07/98
   2) accessory home occupations
  - 2) accessory home occupations subject to 104.3
- #4296 3) assembly uses
  - 4) commercial uses
  - 5) group children's day care
- #5490 30/09/19 6) *hotels*

#4626 26/11/07

- 7) *licensee retail store* subject to the provisions of the "Liquor Control and Licensing Act" and Regulations pursuant thereto
- 8) *liquor primary use* subject to the provisions of the "Liquor Control and Licensing Act" and Regulations pursuant thereto
- 9) refund container return centre up to a maximum size of 280 m<sup>2</sup> (3,000 ft<sup>2</sup>)
- 10) residential uses accessory to a commercial use and subject to Section 602.3

#### **Commercial Uses**

#2587 602.2 All business shall be conducted within a completely enclosed *building* except for
 parking, loading, display, eating areas and seasonal *uses*, where accessory to a
 pormitted *use*. No storage areas shall be located in any required front yard setback.

#### **Residential Uses**

- 602.3 1) An accessory *residential use* may be located above the first floor of the *building*, and shall have a *gross floor area* no greater than twice the *gross floor area* of the non-*residential use* contained within the same *building*.
  - The maximum number of *dwelling units* shall not exceed one *dwelling unit* per 135 m<sup>2</sup> of *lot area* (74 units per hectare).

#### Lot Coverage

602.4 *Buildings* and *structures* shall not cover more than 40% of the *lot area*, except that where at least 50% of the required parking spaces are within the *building* or underground, *lot* coverage may be increased to a maximum of 60%.

#### Siting of Buildings and Structures

- 602.5 Except as provided for in Sections 104.4, 104.15 and 105.1 2), no *building* or *structure* shall be sited less than:
  - a) 0 metres from a front lot line;
  - b) 3.0 metres from a *rear lot line* except where the *rear lot line* abuts an SR, R, MH-1 or RM zone the minimum rear yard setback shall be 7.5 metres; and
  - c) 0 metres from a *side lot line* except where the *side lot line* abuts an SR, R, MH-1 or RM zone the minimum side yard setback shall be 3.0 metres.

#### Height of Buildings and Structures

#3782 602.6 Except as provided for in Section 104.5 the *height* of *buildings* and *structures* shall not exceed 12 metres.

### Parking and Loading

602.7 Parking and loading shall be provided in accordance with Section 107.

#### **Subdivision Requirements**

602.8 All *lot*s created by *subdivision* shall comply with Section 110 of this Bylaw and the Subdivision and Development Servicing Bylaw 2019 No. 5382 as amended.

### Landscaping, Screening and Fencing

602.9 Landscaping areas, landscaping screens and fencing shall comply with Section 111.





**N**Commercial

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