Walter Finnerman, Director Commercial Investment Div. Berkshire Hathaway Hudson Valley Properties wfinnerman@bhhshudsonvalley.com

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FOR SALE

Unitarian Fellowship Church

Off Hooker Ave, City of Poughkeepsie

" 7,400 sq. ft. on 2 levels" " 1.6 acres"

"Ideal for Church, School, Day Care & Organization Headquarters"

Property: Spacious 2 story church -meeting place with ample on site parking

in the heart of the City of Poughkeepsie.

Facility: Unitarian Fellowship Church

Location: 67 South Randolph Ave., City of Poughkeepsie.

Total Sq. ft.: 7,400 sq. ft.: (Main Chapel Occupancy: 159 Persons)

Main Level: (8 rooms, 2 kitchens, 2 bathrooms, lobby)

A) Lower lobby, 1st kitchen, bathroom: 920 sq. ft.

B) Community room, upper lobby, secretary office,

minister's office, Baldwin room (60 x 33): 1,980 sq. ft.

C) Small class room, 2nd kitchen, east wing library: 805 sq. ft.

D) Octagon shape Chapel (main meeting room): 1,550 sq. ft.

Total 1st floor area: 5,225 sq. ft.



Upper Level (2nd floor): 3 Sections; various classrooms, playrooms & offices: 2,140 s. ft. 3rd floor: various large rooms, presently used for storage, but capable for future expansion.

Land area/zoning:

1.6 acres, zoned R2, allows church, school, day care.

On site parking:

45 cars plus

Utilities:

City water, sewer & natural gas.

Construction: Wood frame, built in stages over the years, originally as a single family house and expanded several times as needed.

a) Exterior siding:

vinyl

b) Roof:

shingles (2018) & membrane on flat areas (2016)

c) Floors:

wide hard wood flooring, carpet and vinyl

d) HVAC:

no A/C

- e) Hot water heaters- 2 modern units (wall mounted) gas fired. 2 zones- main meeting room & lobby-installed 2021
- f) Steam Heat- pre 1960- East end of building- 4 zones

Operating cost:

1) Electric/gas; \$12,000

2) Water;

\$1,200

3) Trash:

\$1,400

4) Insurance; \$6,000

Total:

\$20,600

Offering Price:

\$1,350,000

More Info/Inspection: Contact either:

1) Joan Sanford @ Berkshire Hathway (914) 475-2090

JSanford@bhhshudsonValley.com

2) Walter F @Berkshire Hathaway (845) 705-0994 wfinnerman@bhhshudsonvalley.com

Carrying Cost For Purchase of Unitarian Church

Offering Price:

\$1,350,000

Cash Down (30%)

- 400,000

Proposed New Bank Financing:

\$950,000

Loan amount:

\$950,000

Interest;

6.25%

Payout:

25 years

Constant; (P&i):

7.916%

Annual Debt Service: \$75,202/\$6,266 a mo.

(loan x Constant)

\$950,000 x .07916:

Total expenses:

a) Debt service;

\$75,202

b) Expenses:

\$20,600

Total:

\$95,800/ \$7,983 a mo.

Cost per sq. ft. : = total expenses/ sq. ft.= \$95,800/7,400 sq.ft. = \$13.per sq. ft., both levels)



















