

Flagship Retail / Downtown Santa Monica 1415 4th Street, Santa Monica CA 90401

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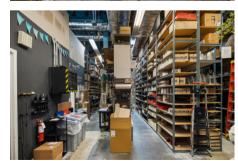
Muselli Commercial Realtors, as exclusive advisor to the ownership at 1415 4th Street, Santa Monica CA, is pleased to present the opportunity to lease approximately 17,033 Square Feet of flagship retail space divided over 2 floors plus a mezzanine in the heart of downtown Santa Monica.

The space is currently occupied by Pottery Barn, but can be delivered by September 2025. This prominent building was constructed in 1995 and is ideal for any number of uses including retail, recreation and entertainment, restaurant and more.

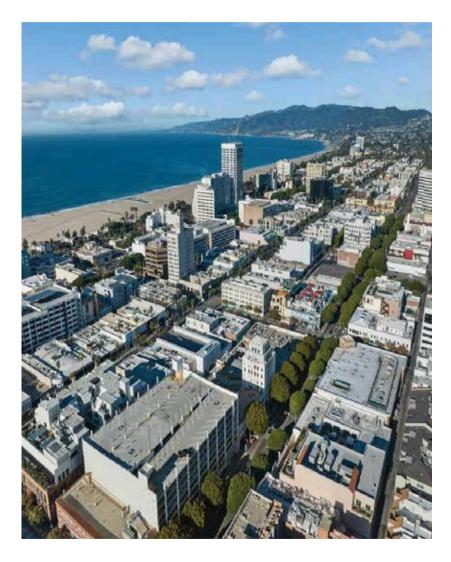
Size	Approximately 17,033 SF. 1st Floor is 8,580 SF. 2nd Floor is 7,860 SF. Mezzanine is approximately 650 SF. The space can be combined with 402 Santa Monica Blvd for an additional 32,930 SF. CAD's available upon request.			
Lease Rate	\$4.15 per SF per month + NNN of \$1.28/SF.			
Term	10 year minimum term with options.			
Highlights	80 feet of windowed frontage on 4th Street. Polished concrete floors. Exposed beams and creative style. Dramatic center staircase leading to mezzanine and second floor. Wide open, bright skylights, lots of natural light. Backroom storage on each floor. 1 customer elevator and 1 freight elevator. Loading dock.			
Parking	Ample city parking! 600 parking spaces in Santa Monica Public Parking Structure #4. 10 additional public parking structures within walking distance to the building. Metro rail station within walking distance as well as Big Blue Bus line stops on both corners of the property.			











About Downtown Santa Monica

Downtown Santa Monica is equal parts shopping haven and street performer stage.

Just east of the Santa Monica Pier, the 3rd Street Promenade consists of three open-air, car-free blocks that are anchored by upscale Santa Monica Place, home to more than 80 retailers.

With everything from fresh farmers market produce to designer fashions, it's a shopper's nirvana. Likewise, foodies rejoice in the numerous restaurants and bars, featuring locally sourced ingredients and craft cocktails.

There's excitement around every corner as street performers, tourists, locals, diners, moviegoers, and more flock to the area. Additionally, it's the terminus of the Metro E Line, which ferries riders by light rail between Santa Monica, CA and Downtown Los Angeles.

1415 4th Street is situated on a highly trafficked and visible corner of Downtown Santa Monica at Santa Monica Boulevard and 4th Street. Within walking distance to Santa Monica Beach, 3rd Street Promenade, Santa Monica Pier, Santa Monica Place Shopping Mall, and a short walk to Main Street and Montana Ave Shopping Districts. Immediately adjacent to a high income neighborhood.

The property has high income demographics as it is located near West Los Angeles, Beverly Hills, Brentwood, Pacific Palisades, Westwood, Century City, Mar Vista, Culver City, Venice & Marina Del Rey. Easy access to the property via the Santa Monica Freeway - Interstate 10.



Interior Showroom Space







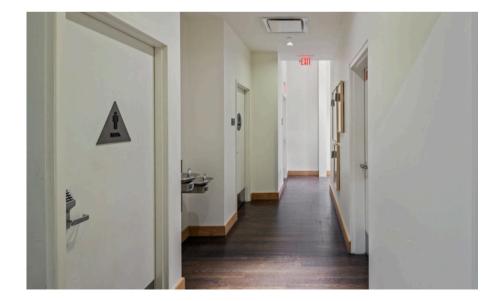




Back of the House / Storage









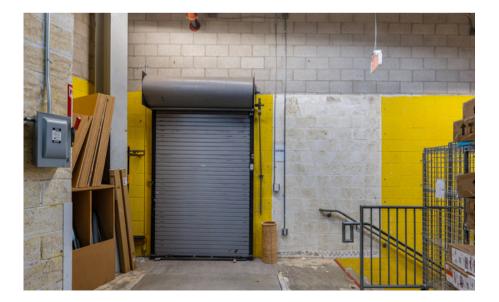




Exterior



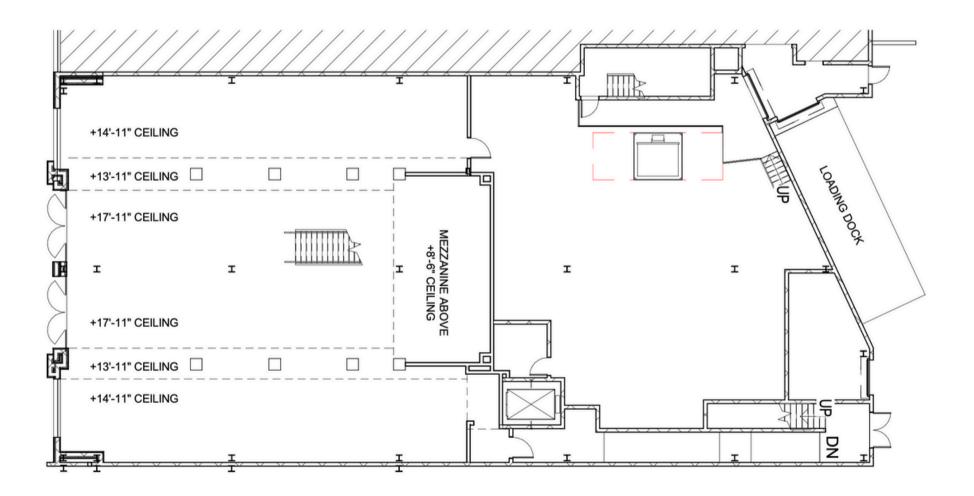






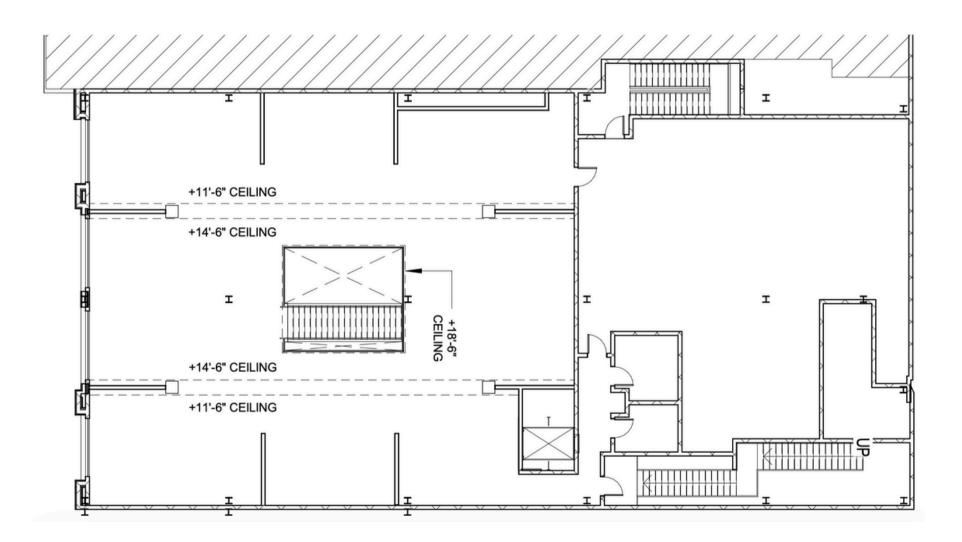


Floor Plan First Floor - 8,580 SF



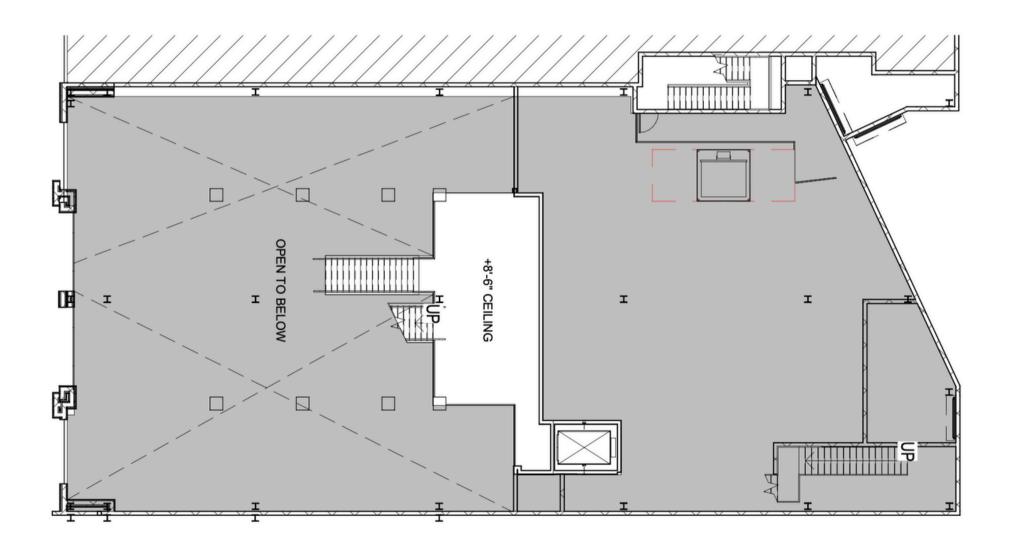


Floor Plan Second Floor - 7,860 SF





Floor Plan Mezzanine - 650 SF





Foot Traffic and Demographic Data for Intersection of 4th Street & Santa Monica Boulevard

In 2023, the intersection of 4th Street and Santa Monica Boulevard recorded 294,175 visits, indicating a 7.4% increase compared to the previous year.

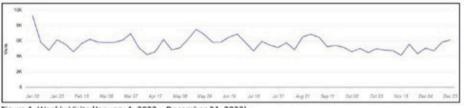


Figure 1. Weekly Visits (January 1, 2023 – December 31, 2023) Source: Placer.ai.

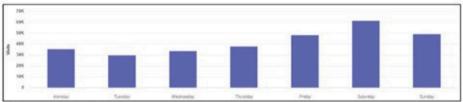


Figure 2. Daily Visits (January 1, 2023 – December 31, 2023) Source: Placer.ai.

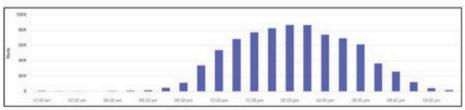


Figure 3. Hourly Visits (January 1, 2023 – December 31, 2023) Source: Placer.ai.

The average time of stay is 94 minutes.

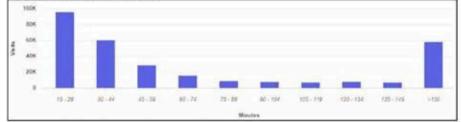
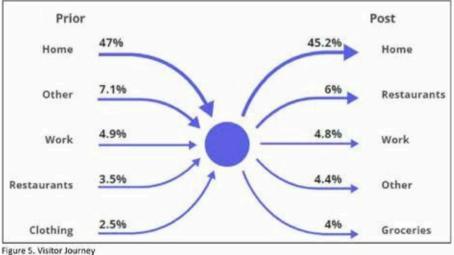


Figure 4. Length of Stay (January 1, 2023 – December 31, 2023) Source: Placer.ai.



Source: Placer.ai.



Table 1.	Demographic Profile	
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		1 Mile	3 Mile	5 Mile
Population (2023)		35,860	165,687	389,541
Race	White	28,476 (79.4%)	130,834 (79.0%)	286,769 (73.6%)
	Black	1,811 (5.1%)	6,511 (3.9%)	15,392 (4.0%)
	Asian	3,727 (10.4%)	19,192 (11.6%)	64,953 (16.7%)
Ethnicity	Non-Hispanic Origin	31,305 (87.3%)	139,780 (84.4%)	322,290 (82.7%)
Population Growth Projection (2023-2028)		-0.74%	-1.89%	-1.54%
Median Age (2023)		44.0	43.8	42.3
Households (2023)		20,939	82,641	186,216
Married Households		4,223	24,325	59,609
Married Households (No Children)		2,839	14,673	36,256
Married Households (With Children)		1,384	9,652	23,353
Renter Occupied Households		17,862 (85.3%)	55,930 (67.7%)	120,979 (65.0%)
Households by Income (\$200,000+)		4,399 (21.0%)	21,093 (25.5%)	44,393 (23.8%)
Households by Income (<\$25,000)		4,201 (19.2%)	11,795 (14.3%)	26,979 (14.5%)
Median Household Income		\$104,257	\$113,522	\$107,280
Average Household Size (2023)		1.6	1.9	2.0
Population with Advanced Degree (2023)		8,281 (27.2%)	36,458 (26.5%)	86,853 (27.2%)
Population with Bachelor's degree (2023)		11,535 (37.9%)	50,506 (36.7%)	110,748 (34.7%)
Daytime Employment		42,659	NA	NA
Consumer Spending (\$000s) (2023)		\$688,211	\$3,070,815	\$6,881,416

Source: CoStar.

Notes:

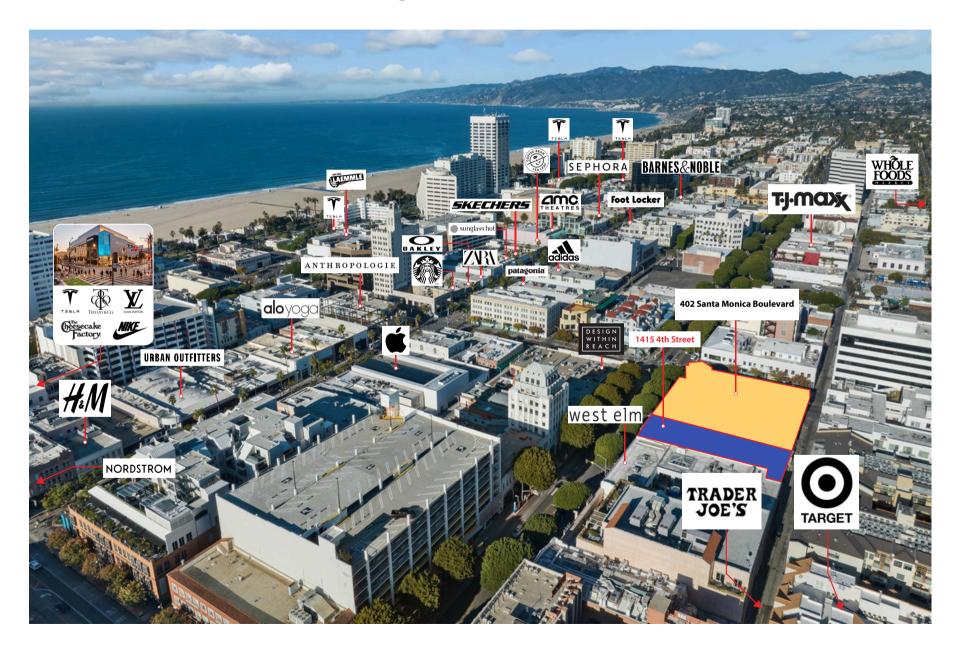
1. The center of these radii is the property at 1415 4th Street, Santa Monica CA 90401.

2. If time is not specified, the data is based on the information pulled on January 19, 2024.

3. The calculations of the population with advanced and bachelor's degrees are not based on the total number of populations reported in row 1. The total number of populations by education for the three radii are 30427, 137628, and 318828, respectively.



Surrounding Retailers and Landmarks







DRE BROKER # 00825237

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