

OFFICE/RETAIL FOR SALE OR LEASE

7837 Excelsior Road, Baxter, MN 56425



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Features

Owner/Occupy Office/Retail.

Discover a prime investment opportunity in a well-maintained retail/office building along a high-traffic corridor in Baxter! This property benefits from an established, long-term tenant occupying a portion of the building, offering reliable rental income that helps offset owner-



ship expenses. The existing tenant adds immediate financial stability while leaving ample space available for flexible leasing or owner occupancy. The versatile building includes open retail space, upper-level office areas, generous storage, and a warehouse featuring a 14' overhead door with an adjustable loading platform. Recent upgrades such as a new roof and siding (2023), along with eye-catching digital signage, enhance visibility and appeal. Located near complementary businesses, this strategic asset combines secure cash flow, convenience, and growth potential—ideal for investors or owner-users aiming to maximize value.

Address: 7837 Excelsior Road, Baxter, MN 56425

Directions: From Hwy 210/371 intersection in Baxter - North on Hwy 371 -

East on Excelsior Road - Property is on the South, just before

Super One

Lot Size: 22,169 sq. ft. (0.50 Acres)

Dimensions: 110.04′ x 200.06′

Building Size: 6,311 sq. ft. Total

West Space: 436 sq. ft. (Bursch Travel) **East Space:** 5,567 sq. ft. Total **AVAILABLE**

Main Level: 4,363 sq. ft. Upper Level: 1,204 sq. ft.

Common Area: 308 sq. ft. (Shared)

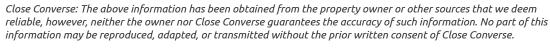
PRICE REDUCED: \$695,000 \$649,900

Available Lease Space:

East Space: 5,567 sq. ft. Total

INTRO Lease Rate: \$8.00/sq. ft. Triple Net

Continued on next page.





Features

2025 Real Estate Taxes: \$12,692

Water & Sewer: City

Heating: Natural Gas Forced Air

Cooling: Central Air - Electric Ground Units

Electric: 200 Amp, Single Phase

Lighting: Fluorescent

Year Built: 2002

Remodeled: 2023 (New Roof & Siding)

Construction: Wood Frame

Foundation: Concrete

Roof: Asphalt Shingles

Exterior: Vinyl Siding & Brick Facia

Ceiling Height: Retail: 14'

Offices: 8'

Warehouse: 16' - 18'

Overhead Door: East Space: 1 (12' W x 14' H)

Bathrooms: Shared: 2 on Main Level

East Space: 1 on Upper Level

Parking: 18 Paved Parking Spaces

Frontage: 110.04' on Excelsior Road

Zoning: C-2 Regional Commercial District

PID#: 40080511

Continued on next page.



Features

Legacy PID#: 010082100BD0009

Legal Description: That pt of NE1/4 of NW1/4 Desc as fol: comm at NW cor of sd

NENW and assm the N line of sd NENW to bear N 89D 59'57" E from sd cor then S 01D 21'03" E 33.01 ft then N 89D 59'57" E 560.15 ft to the POB of the tract to be desc then S 01D 21'03" E 200.06 ft then N 89D 59'57" E 110.04 ft then N 01D 21'03" W 200.06 ft then S 89D 59'57" W 110.04 ft to the POB & there term. Subj to utility esmnt granted to the City of Baxter on 10/30/01.

Neighboring Businesses: Neighboring businesses include Super One, Central MN Retinal

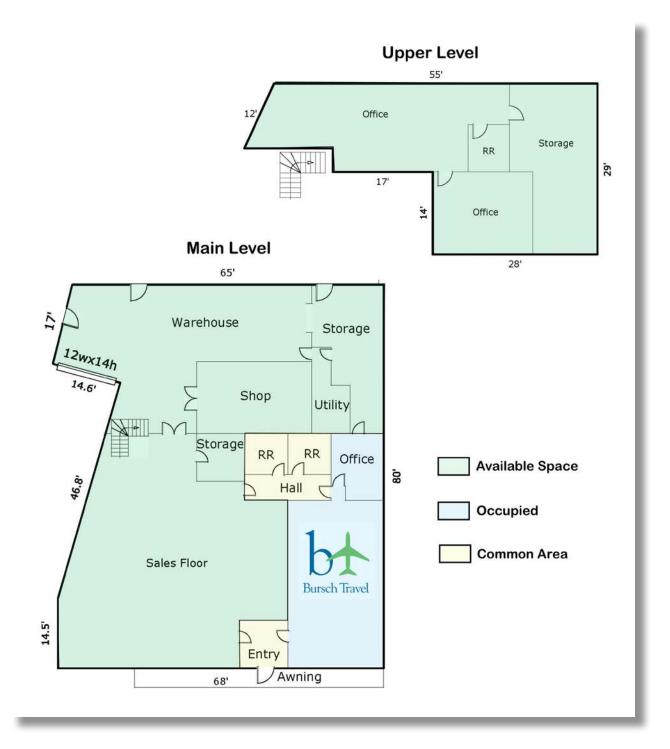
Specialists, Elite Title, Advantage PCA, The Paper Plan-It, Agency One, Edward Jones, Northern Family Chiropractic, Midwest Family Eye, MN Regenerative Institute, Pine Lakes Endodontics, Salon El Rio, Lakes Area Eyecare, Re/Max Results, Kohls, Fleet Farm, Ippin

Ramen, Papa Murphy's, AmericInn, Country Hearth, plus

numerous others.



Floor Plan





Photos



Digital Signage



14' Overhead Door



Subject Property



Subject Property



Subject Property



Subject Property



Photos



Open Retail



Open Retail



Shop



Open Retail



Open Retail



Warehouse



Photos



Warehouse



Upper Level Work Space



Upper Level Office



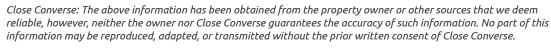
Warehouse



Upper Level Office



Upper Level Break Area





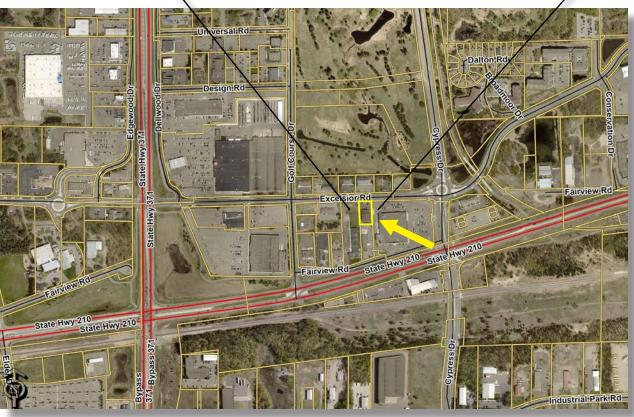
Aerial Photo





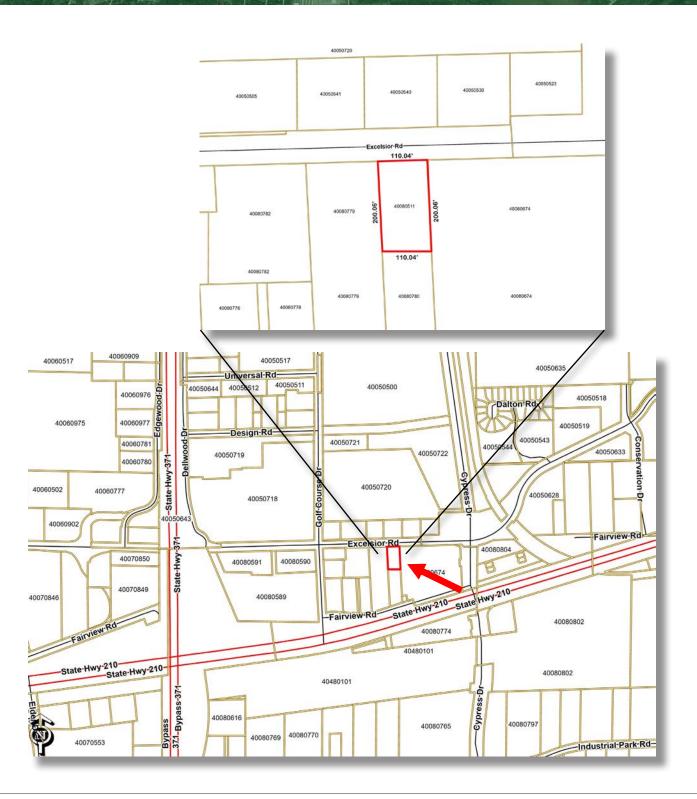
Section Aerial





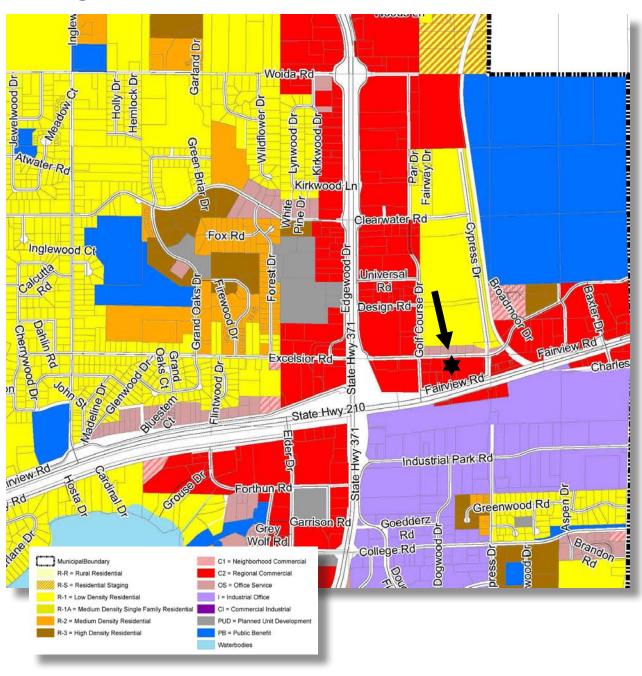


Section Map





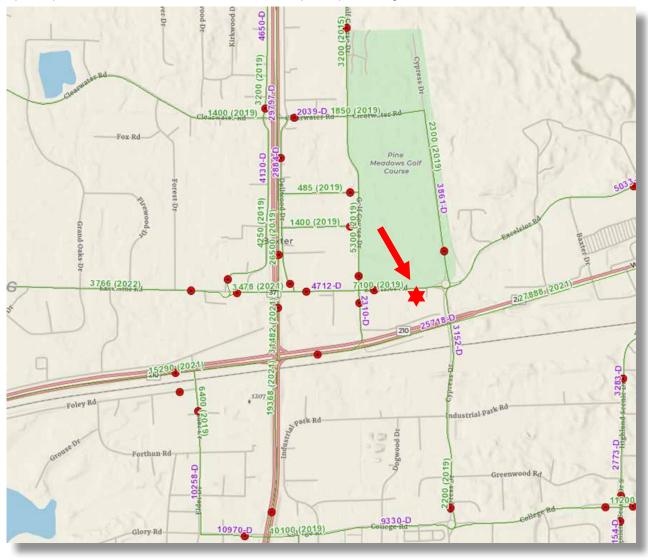
C-2 Regional Commercial





Counts from MNDOT Traffic Counts

Traffic Counts: 7,900 (2019) on Excelsior Road, 2.300 (2019) on Cypress Drive, 5,300 (2019) on Golf Course Road, and 27,888 (2021) on Hwy 210





Location Map





Figures from STDB, CCIM Demographics

Trade Area 2024 Population (Includes the following counties):

Crow Wing County 68,541
Cass County 31,282
Total Trade Area Population 99,823

2024 Population: Brainerd 31,866

Baxter 9,043

Estimated Summer Population: Brainerd/Baxter 200,000+

Projected Population Growth Change 2024-2029:

Crow Wing County 0.52% Brainerd 0.38% Baxter 1.38%

Households in 2024: Crow Wing County 29,089

Brainerd 13,109 Baxter 3,643

2024 Median Household Income: Crow Wing County \$74,012

Brainerd \$68,083 Baxter \$76,101

Leading Employers in Crow Wing County in 2022:

Essentia Health

Cuyuna Regional Medical Center

Brainerd School District Grandview Lodge Breezy Point Resort

Ascensus
Clow Stamping
Crow Wing County
Madden's Resort
Cragun's Resort
Walmart

Ruttgers Bay Lake Resort Cub Foods/Super Valu (3 Stores)

Central lakes College

Anderson Brothers Construction Pequot Lakes School District

Mills Automotive Bang Printing City of Brainerd

Costco

Bethany Good Samaritan Woodland Good Samaritan Crosby Ironton School District

Minnesota Care

Continued on next page.

Leading Employers Cont.:

Landis + Gyr Northstar Plating Nortech Systems

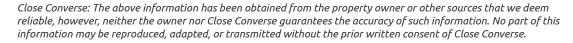
Lindar Avantech Reichert Bus Lexington Growth Zone

CTC

Stern Companies

BTD MNDOT MNDNR TDS

Graphic Packaging Crow Wing Power





Demographics

Area Businesses: (To see a list of additional businesses, please go to www.explorebrainerdlakes.com)

Financial Institutions: 16+ (multiple locations not counted)

Churches: 30+

Schools: 15+

Golf Courses: 27+

Resorts: Birch Bay **Bovd Lodge Breezy Point Resort**

Craguns Fritz's Resort **Grand View Lodge** Gull Lake Resort Kavanaugh's Lost Lake Lodge Maddens

Manhatten Beach Lodge

Quarterdeck

Ruttger's Bay Lake Lodge

Sullivans

Plus numerous others

Major Retailers:

Aldi

Anytime Fitness Ashley Furniture Auto Zone Best Buy

Brother's Motorsports Cashwise Liquor (2) **Christmas Point**

Costco Cub Foods (2)

Dick's Sporting Goods

Discount Tire Dollar Tree (2) Dondelinger **Dunham's Sports** East Brainerd Mall

(17 Retailers) Fleet Farm Home Depot Home Goods Hobby Lobby Jiffy Lube

Major Retailers Continued:

Kohl's Menards Michaels **PetSmart** Planet Fitness Super One Super Wal-Mart Takedown Gym

Target The Power Lodge

TJ Maxx **Ulta Beauty** Walgreens Westgate Mall (27 Retailers) Westside Liquor

Restaurants/Fast Food:

218 Local 371 Diner Antler's Applebee's Arby's B-Merri

Baia Della Italian Kitchen

Bar Harbor Baxter's

Blue Oyster

Black Bear Lodge & Saloon Blaze Pizza

Boulder Tap House **Breezy Point Marina Buffalo Wild Wings Burger King Burritos California** Caribou Coffee (4)

Char

China Garden Chipotle Coco Moon **Cold Stone Creamery**

Cowboy's Cragun's Legacy Grill

Cru Culver's Dairy Queen (3) Diamond House Domino's Pizza (3) Restaurants/Fast Food Continued:

Dunmire's (2) El Teguila Ernie's Firehouse Subs Five Guvs Four Seas

Dough Bros.

Grizzly's Grill & Saloon

Hardee's Hunt 'N Shack Ippin Ramen & Sushi Jack's House

Jersey Mike's Jimmy John's Jr's No. 19 BBQ KFC

Little Caesar's Loco Express Lucky's

Perkins

Madden's Classic Grill Manhattan Beach Maucieri's McDonalds (2) Moonlite Bay Papa Murphy's Pizza

Pine Peaks Pizza Hut Pizza Ranch Poncho & Lefty's Rafferty's Pizza (4) Riverside Inn Ruttger's Sakura Senor Patron **Sherwood North** Slice on Oak Starbucks (3) Subway (4)

Sunshine's Summer House Taco Bell

Taco John's The Barn The Commander The Pines at Grandview

Timberjack Wendy's (2) Ye Ole Wharf





Thank you for considering this Close - Converse opportunity

Close - Converse is pleased to present this real estate opportunity for your review. It is our intention to provide you with the breadth of information and data that will allow you to make an informed decision.

We are here to help

Please review this package and contact us with any questions you may have. We are prepared to discuss how this property meets your needs and desires. Facts, figures and background information will aid in your decision. Should you need specialized counsel in the areas of taxation, law, finance, or other areas of professional expertise, we will be happy to work with your advisor or, we can recommend competent professionals.

How to acquire this opportunity

When you have made a decision to move forward, we can help structure a proposal that covers all the complexities of a commercial real estate transaction. As seller's representatives, we know the seller's specific needs and can tailor a proposal that expresses your desires, provides appropriate contingencies for due diligence and results in a win-win transaction for all parties.

Agency and you

Generally, we are retained by sellers or landlords to represent them in the packaging and marketing of their commercial, investment or development real estate. You are encouraged to review the Minnesota disclosure form "Agency Relationships in Real Estate Transactions" which is enclosed at the end of this package. If you have questions about agency and how it relates to your search for the right property, please ask us. We will answer all your questions and review the alternatives.

Should you wish to pursue this opportunity, please acknowledge your review of "Agency Relationships" by signing, dating and returning it to us.



12. 13.

46. 47.

Agency Disclosure

AGENCY RELATIONSHIPS IN **REAL ESTATE TRANSACTIONS**

1. Page 1



ACKNOWLEDGMENT: I/We acknowledge that I/we have been presented with the below-described options. I/We understand that until I/we have signed a representation contract, I/we am/are not represented by the broker/salesperson. I/We understand that written consent is required for a dual agency relationship.

THIS IS A DISCLOSURE ONLY, NOT A CONTRACT FOR REPRESENTATION.

(Signature

Seller's/Landlord's Broker: A broker who lists a property, or a salesperson who is licensed to the listing broker, represents the Seller/Landlord and acts on behalf of the Seller/Landlord. A Seller's/Landlord's broker owes to the Seller/Landlord the fiduciary duties described on page two (2). ⁽²⁾ The broker must also disclose to the Buyer material facts as defined in MN Statute 82.68, Subd. 3, of which the broker is aware that could adversely and significantly affect the Buyer's use or enjoyment of the property. (MN Statute 82.68, Subd. 3 does not apply to rental/lease transactions.) If a broker or salesperson working with a Buyer/Tenant as a customer is representing the Seller/Landlord, he or she must act in the Seller's/Landlord's best interest and must tell the Seller/Landlord information disclosed to him or her, except confidential information acquired in a facilitator relationship (see paragraph IV on page two (2)). In that case, the Buyer/Tenant will not be represented and will not receive advice and counsel from the broker or salesperson. 22. 23.

Buyer's/Tenant's Broker: A Buyer/Tenant may enter into an agreement for the broker or salesperson to represent and act on behalf of the Buyer/Tenant. The broker may represent the Buyer/Tenant only, and not the Seller/Landord. A leven if he or robe is being paid in whole or in part by the Seller/Landord. A Buyer/Srenant's broker owes to the Buyer/Tenant the fiduciary duties described on page two (2). ⁵⁰ The broker must disclose to the Buyer material facts as defined in MN Statute 82.68, Subd. 3, of which the broker is aware that could adversely and significantly affect the Buyer's use or enjoyment of the property. (MN Statute 82.68, Subd. 3 does not apply to rentallease transactions.) If a broker or salesperson working with a Seller/Landord as a customer is representing the Buyer/Tenant, he or she must act in the Buyer's Tenant's best interest and must let the Buyer's mantant any information disclosed to him or her, except confidential information acquired in a facilitator relationship (see paragraph IV on page two (2)). In that case, the Seller/Landord will not be represented and will not receive advice and counsel from the broker or salesperson. II. Buyer's/Tenant's Broker: A Buyer/Tenant may enter into an agreement for the broker or salesperson to represent

III. Dual Agency - Broker Representing both Seller/Landlord and Buyer/Tenant: Dual agency occurs when one broker or salesperson represents both parties to a transaction, or when two salespersons licensed to the same broker each represent a party to the transaction. Dual agency requires the informed consent of all parties, and means that the broker and salesperson owe the same duties to the Seler/Landlord and the Buyer/Tenant. This role limits the level of representation the broker and salesperson can provide, and prohibits them from acting a transaction will be kept confidential unless one party instructs the broker or salesperson in writing to disclose specific information about him or her. Other information will be kept to disclose specific information about him or her. Other information will be kept and advocate for one party to the detriment of the other.⁵⁰ 35. 36. 37. 38. 39. 40. 41. 42. 43. to the detriment of the other.(3)

Within the limitations described above, dual agents owe to both Seller/Landlord and Buyer/Tenant the fiduciary duties described below.⁽²⁾ Dual agents must disclose to Buyers material facts as defined in MN Statute 82.68, Subd. of which the broker is aware that could adversely and significantly affect the Buyer's use or enjoyment of the property. (MN Statute 82.68, Subd. 3 does not apply to rental/lease transactions.)

. I have had the opportunity to review the "Notice Regarding Predatory Offender Information" on

50. Page 2

IV. Facilitator: A broker or salesperson who performs services for a Buyer/Tenant, a Seller/Landlord or both but does not represent either in a fiduciary capacity as a Buyer's/Tenant's Broker, Seller's/Landlord's Broker or Dual Agent. THE FACILITATOR BROKER OR SALESPERSON DOES NOT OWE ANY PARTY ANY OFTHE FIDUCIARY Agent. THE FACILITATOR BROKER OR SALESPERSON DOES NOT OWE ANY PARTY ANY OF THE FIDUCIARY DUTIES LISTED BELOW, EXCEPT CONFIDENTIALITY, UNLESS THOSE DUTIES ARE INCLUDED IN A WRITTEN FACILITATOR SERVICES AGREEMENT. The facilitator broker or salesperson owes the duty of confidentiality to the party but owes no other duty to the party except those duties required by law or contained in a written facilitator services agreement, if any, in the event a facilitator broker or salesperson overking with a Buyer/Tenant shows a property listed by the facilitator broker or salesperson, then the facilitator broker or salesperson must act as a Seller/SLandiord's Broker (see paragraph 1 to n page one (1)). In the event a facilitator broker or salesperson, working with a Seller/Landiord, accepts a showing of the property by a Buyer/Tenant being represented by the facilitator broker or salesperson must act as a Buyer's/Tenant's Broker (see paragraph III on page one (1)).

- This disclosure is required by law in any transaction involving property occupied or intended to be occupied by one to four families as their residence. 64.
- The fiduciary duties mentioned above are listed below and have the following meanings:
- The fiduciary duties mentioned above are listed below and have the following meanings: Logalty broker/salesperson will act only in client(s) best interest. Obscilence broker/salesperson will carry out all client(s) flavativations. Disclosure broker/salesperson will disclose to client(s) all material facts of which broker/salesperson has knowledge which might reasonably affect the client(s)' use and enjoyment of the property. Confidentially broker/salesperson will keep client(s)' confidences unless required by law to disclose specific information (such as disclosure of material facts to Buyers). Beasonable Care broker/salesperson will use reasonable care in performing duties as an agent. Accounting broker/salesperson will account to client(s) for all client(s)' money and property received as agent.
- 70. 71. 72. 73.
- If Seller(s)/Landlord(s) elect(s) not to agree to a dual agency relationship, Seller(s)/Landlord(s) may give up the opportunity to self/lease the property to Buyer(s)/Tenant(s) represented by the broker/salesperson. If Buyer(s)/Tenant(s) elect(s) not to agree to a dual agency relationship, Buyer(s)/Tenant(s) may give up the opportunity to purchase/lease properties listed by the broker.

NOTICE REGARDING PREDATORY OFFENDER INFORMATION: Information regarding the predatory offender registry and persons registered with the predatory offender registry under MN Statute 243.166 may be obtained by contacting the local law enforcement offices in the community where the property is located, or the Minnesota Department of Corrections at (651) 361-7200, or from the Department of Corrections Web site at

vw.corr.state.mn.us.

MN:AGCYDISC-2 (8/14)





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