

INDUSTRIAL PROPERTY FOR SALE



PRICE: \$2,250,000

3301 BANKHEAD HIGHWAY

Midland, TX 79701

Wes Gotcher

Broker | President 432.682.2510 wes@moriahgroup.net

Trey Dennis

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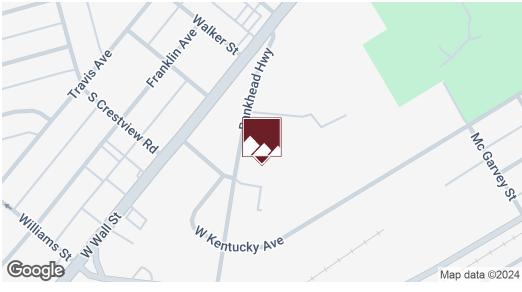


Property Description

30,625 SF under roof on 3.46 Acres. The current Tenant is on a month-to-month lease agreement and pays significantly below market rent. The current lease rate is \$2,631.81/month and has occupied the space since February 1, 2020. There is significant room for improving the lease rate on this site for the next owner.

Property Highlights

- Within City Limits: City Utilities (Water & Sewer), Police & Fire Protection, Outside of Flood Prone Area
- Zoning: LR-3 & C-3 (Local Retail & Commercial) | Permitted Uses (not limited to): Auto Sales, Boat Sales, Restaurant, Car Wash, Bowling Alley, Medical or Dental Laboratory, Dance Hall
- Bankhead Hwy: +/- 400 FT
- Traffic Counts: +/- 1,510 Average Daily Traffic (2022)



Location Description

Prime Retail-Industrial opportunity near Downtown Midland on Wall Street with quick and easy highway access. 2 miles west from Downtown

Offering Summary	
Sale Price:	\$2,250,000
Lot Size:	3.46 Acres
Building Size:	30,625 SF



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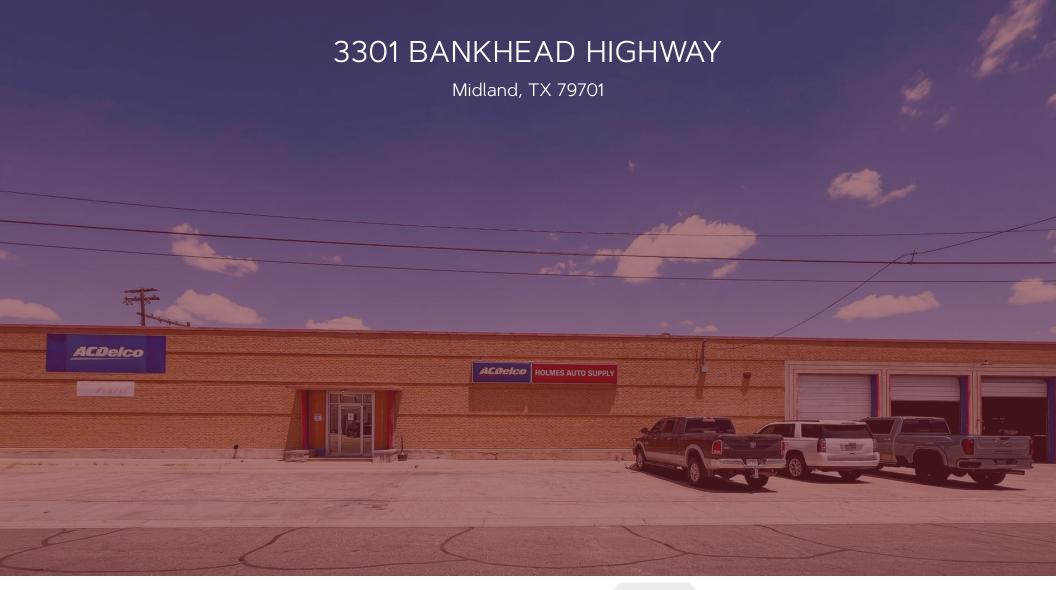




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