

PRICE REDUCED

40 UNITS | NOHO ARTS DISTRICT | VALUE ADD

PRICE **\$7,840,000**

Units 40

Price/Unit \$196,000

Price/SqFt \$443.19

CAP 5.85%

GRM 10.84

5020 TUJUNGA AVE
NORTH HOLLYWOOD, CA 91601



Marcus & Millichap

LAAA TEAM

Expertise | Execution | Excellence

- Built in 1965 | RSO Property
- Strong Value Add Potential
- All Rents Below 80% of AMI
- Attractive Financing Available
- Pool & Laundry Room On-Site
- Ample On-Site Parking
- NoHo Park Across the Street



FILIP NICULETE

Senior Managing Director

818.212.2748

Filip.Niculete@marcusmillichap.com

CA 01905352



GLEN SCHER

Senior Vice President

818.212.2808

Glen.Scher@marcusmillichap.com

CA 01962976

“WE DIDN’T INVENT GREAT SERVICE.
WE JUST WORK RELENTLESSLY TO PROVIDE IT”



FILIP NICULETE

Senior Managing Director

818.212.2748

Filip.Niculete@marcusmillichap.com

CA 01905352



GLEN SCHER

Senior Vice President

818.212.2808

Glen.Scher@marcusmillichap.com

CA 01962976

LAAA TEAM CAREER CLOSINGS

429

DEALS

\$1.34B

VOLUME

4,254

UNITS

www.LAAA.com

Marcus & Millichap

LAAA TEAM

Expertise | Execution | Excellence