

SEATTLE 5TH AVE ENTITLED 170' DEVELOPMENT SITE

OFFERING MEMORANDUM | 2115 & 2121 5TH AVE | SEATTLE, WA

km Kidder Mathews

TABLE OF CONTENTS

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01

EXECUTIVE SUMMARY

The Offering Master Use Permit

02

THE PROPERTY

Property Information Parcel Map Location Aerial

03

MARKET AREA

Location Information Demand Drivers Amazon Impact Upscale Hotel Market Multifamily Market Review

04

MASSING STUDIES

Master Use Un-Entitled 400' Project

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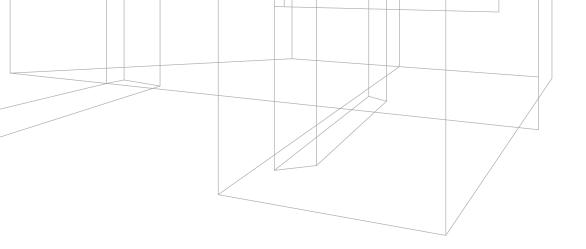
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01 EXECUTIVE SUMMARY

THE OFFERING

MASTER USE PERMIT



EXECUTIVE SUMMARY



THE OFFERING	
Address	2115 & 2121 5th Ave, Seattle, WA
DPD Master Use Permit Number	3022614
Tax Parcel Numbers	696000045 & 696000050
Max FAR Residential / Commercial	Unlimited / 7
Site Area	12,972 SF
Zoning	DMC 240'/290-440'
Zoning Overlays	Urban Village/Belltown Urban Central Village/Frequent Transit
Parking	None Required
Tenants	Month to Month
Existing Building	2 story 11,360 SF Masonry building built in 1926 and a 2 story 8,640 SF Masonry building built in 1929
Sale Process	Ownership will set a deadline for a defini- tive bid date, this does not preclude them from accepting an offer at anytime
List Price	\$9,750,000
MASTER USE PEI	RMIT

Master Use Permit Units	207 Hotel Keys & 119 Residential Units with 121 parking stalls on 5 levels of be- low grade parking
Master Use Permit Gross SF Commercial / Residential	126,255 & 91,758
Master Use Permit Building Height	170'; Applicant had Tower Spacing re- quirements with the Arrive Tower across the alley

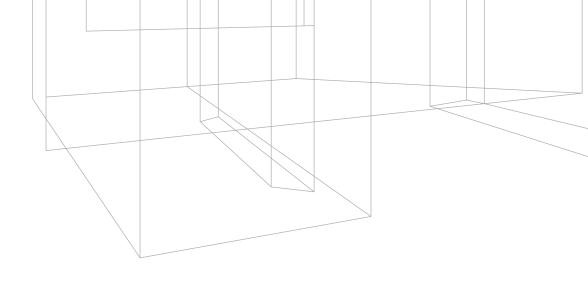
UZ THE PROPERTY

PROPERTY INFORMATION

PARCEL MAP

LOCATION AERIAL

THE PROPERTY



PROPERTY INFORMATION

ENTITLED 5TH AVE SITE

The subject is located mid-block on Fifth Avenue, Between Blanchard Street and Lenora Street, one block from the Amazon Sphere and High Rise Towers as well as two blocks from the Westin Seattle to the East. only two blocks to Westlake Ave near Pacific Place to the South, a four minute walk to the South Lake Union Streetcar at Westlake Ave & Virginia St stop, and centrally located in the heart of Belltown with all of the Belltown restaurants surrounding Bell Street Park.

The subject area is specifically called Belltown in Seattle's CBD. The subject neighborhood is roughly bounded by Denny Way to the north. Stewart Street to the south, Westlake Ave to the East, and the Waterfront to the West.

to a variety of prospective tenants sf of Hotel & 91,758 sf for Residential and tourists due to its accessibility which can be either Condominiums to major employers, retail centers or Apartments. Current design

and cultural amenities. Whether traveling by car, bus, trolley or foot, getting around will be easy for the 5th Ave Mixed-Use high-rise tenants and tourists.

Seattle is a city where people travel Downtown to shop. Just two blocks East is the start of the retail heart of Seattle. Shoppers will find the flagship Nordstrom and Macy's complimented by Target, Westlake Center, and Pacific Place. The world renowned Pike Place Market is only a 10 minute walk away.

LAND AREA

Subject site is 2 parcels with a total of 12,972 SE of land.

MASTER USE PERMIT / ENTITLEMENTS

170' Mixed-Use Hotel & Residential The project's location is attractive Development project with 126,225

includes 207 Hotel Keys and 119 Residential Units. Typically with an approved Master Use Permit, the exterior massing is solidified but if a Developer wanted to reconfigure the interior unit layout, that can be done during the Building Permit phase when Construction Drawings are complete.

ZONING

DMC 240/290-400' (Downtown Mixed Commercial with heights up to 440'). Seattle zoning has a wedding cake pyramid with the zoning near the waterfront at 85' stepping up to 125' to 240', 290' and the 400'. This is a high density commercial and/or residential zone that allows multi-family units to be built either as stand-alone structures or mixed-use structures. Office, hotel, residential, and retail are all permitted uses.

Due to the newly constructed Arrive Tower across the alley which comes with an 80' Tower spacing requirement in this section of Belltown, this project was designed to maximize the density potential up to the Podium height limit.

98 WALK SCORE

(WALKER'S PARADISE)

TRANSIT SCORE (RIDER'S PARADISE)

BIKE SCORE (VERY BIKEABLE)



LOCATION AERIAL



O3 MARKET AREA

LOCATION INFORMATION

DEMAND DRIVERS

AMAZON IMPACT

UPSCALE HOTEL MARKET

MULTIFAMILY MARKET REVIEW

OFFICE MARKET REVIEW

9

MARKET **OVERVIEW**

LOCATION INFORMATION

Dining & Nightlife

BELLTOWN

vibrant neighborhood of Belltown. Ohana and The Crocodile Café, a With nearly 13,000 people per Seattle icon for the '90s grunge square mile, Belltown is the most music scene. Newer establishments densely populated neighborhood in Washington State. Belltown is and Twist have helped make home to majority of the Amazon Belltown the center of nightlife in presence in Seattle This once lowrent district has reinvented itself one of Seattle's most exquisite, to a neighborhood of upscale high-end steak houses. In addition restaurants, bars, boutiques, to its dining area, the restaurant is nightclubs, high-rise condominiums adjacent to a hotel and a luxury and art galleries. Belltown is movie theater which serves a full bar bounded by Denny Way to the to its patrons. Also on 1st Avenue north at the base of Queen Anne is Macrina Bakery, Seattle's most Hill and 5th Avenue to the northeast, popular, award winning European where the Seattle Center, the Space bakery. Other well-known eateries Needle, and South Lake Union are in Belltown include Wasabi Bistro, located. Elliott Bay and Seattle's Queen City Grill, Zeek's Pizza, The 5 waterfront border the southwest Point Café, Cherry Street Café, C.J.'s portion of the neighborhood, to the Eatery, and Top Pot Doughnuts, southeast border, the historic Pike whose renowned doughnuts are Place Market and Seattle's Central sold in over 7.000 Starbucks across Business District lie.

Some of Belltown's classic nightspots include The Rendezvous, Mama's Directly north of Seattle's CBD is the Mexican Kitchen, The Lava Lounge, such as Amber, Buckley's, Tia Lou's Seattle. On 1st Avenue is El Gaucho, North America.

Employment & Education

Belltown's major employers include Zulily, Fisher Communications, Cisco Networks and UW Medicine. Several local radio stations are headquartered in Belltown along with other mass media companies such as KIRO 7 television and the Seattle Post-Intelligencer. Belltown is also home to Antioch University, Argosy University and Mars Hill Graduate School.

Amazon Campus

Amazon's growth in Seattle has transformed the downtown Seattle market and now Tech companies, Biotech companies, and UW Medicine are all collocating next to Amazon's presence downtown. Amazon owns approximately 50% of their Seattle Real Estate and lease the rest. The new 3.1M SF Amazon Campus and the one-of-a-kind Spheres, a block from the 5th Ave site, will support housing and hotels in the area for years to come.





SOUTH LAKE UNION

Over a span of ten short years, the South Lake Union area has transformed into a bustling technology-based sector that St, Republican St, Dexter Ave, appeals to for-profits and non-profits alike. This growth has happened much more quickly than real estate professionals had expected and is certainly going to continue as Amazon.com moves into its campus and other organizations select this area for their corporate headquarters/R&D needs.

University of Washington Medical School, SLU Campus

UW's Medical School continues to grow its South Lake Union campus.

With the opening of Phase III, they now have 900,000 square feet of research capacity. The newest building is bordered by Mercer and Eighth Avenue N. Eventually UW Medicine will add two more buildings in South Lake Union.

UW Medicine Research Expansion

The SLU complex is cuttingedge in researching the areas of biologic imaging, biomarkers, cancer vaccines, diabetes, heart regeneration, inflammation, microbiology, mitochondria and metabolism, and proteomics. These areas of endeavor are supported by biomedical research centers that

cross organizational and disciplinary lines.

Nearby employers include The Gates Foundation, F5 Networks and Publicis (Queen Anne), Boeing, Nordstrom, Russell Investments (CBD), Google, Facebook, REI, UW Medicine Research, and Fred Hutchinson Cancer Research Center (South Lake Union).

Shopping

Seattle's downtown shopping district is within blocks of the Entitled 5th Ave Project. The compact square of several blocks include brand name stores like Urban Outfitters, Banana Republic, Gap, Nike, Macys,

and the Nordstrom's flagship store. Further south on Fifth Ave, high-end retailers such as Gucci and Louis Vuitton can be found.

Pacific Place is an upscale, 340,000 SF urban shopping center located directly across the street from Nordstroms, connected via a sky bridge over Sixth Avenue. Pacific Place's tenants include the AMC Theaters, Barneys New York, Bose, J Crew, Kate Spade, Michael Kors, Papyrus, Tiffany & Co, Williams-Sonoma, Il Fornaio, and Gordon Biersch Brewery and Restaurant. Seattle shoppers can choose to unwind at the many high-end spas or salons at or near Pacific Place, such as 7 Salon or Gene Juarez Salon & Spa.

On Fourth Avenue, between Macy's and Nordstrom is Westlake Center Plaza. This four-story mall sits below a 25-story office tower. Westlake Center features many accessory and apparel stores, as well as a top-floor food court with over twenty food options.



SEATLE RECREATION

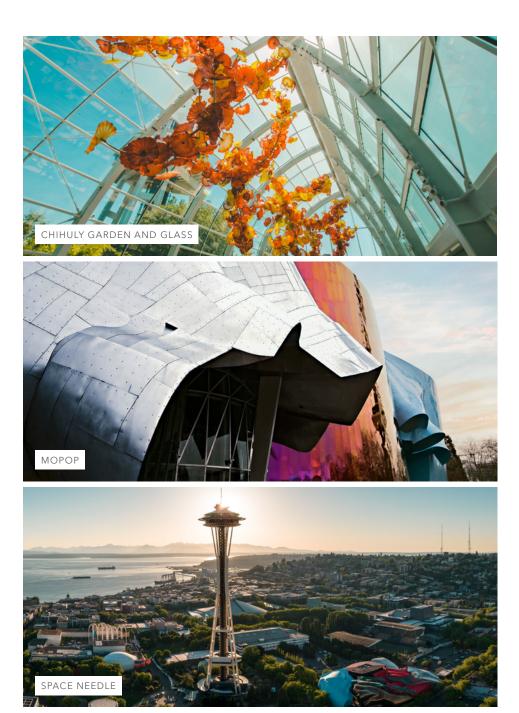
THE SPACE NEEDLE & SEATTLE CENTER

A symbol of Seattle and the most recognizable landmark of the Pacific Northwest is the Space Needle. Built for the 1962 World's Fair, the Space Needle is 605 feet at its highest point with an observation viewing deck at 520 feet. Visitors can see the Downtown Seattle skyline,the Bellevue skyline, the Olympic and Cascade Mountains, Mount Rainier, Mount Baker, Lake Union, Lake Washington, Elliott Bay, and the surrounding islands throughout the Puget Sound. The Space Needle is house, the Seattle Repertory located within the Seattle Center, Theatre, the Chihuly Garden and which is a 74-acre campus that is the Glass, MoPop, and Paul Allen's rock City's arts and entertainment center music museum, known for its bold year round. The Seattle Center architecture. hosts more than 5,000 events each year that bring in over 12 million visitors and generate \$1.15 billion in revenue for King County.

include the Pacific Science Museum. the Children's Museum, the Science music festival Bumbershoot, the Fiction Museum, Climate Pledge Northwest Folklife Festival, holiday Arena, which was home to the Winterfest activities, and the Bite Seattle Supersonics for 30 years, of Seattle.

Memorial Stadium, which hosts popular musical festivals such as Bumbershoot, the Seattle Center Skate Park, McCaw Hall's opera

The Seattle Center also features the Monorail terminus, which transports passengers to downtown Seattle's shopping district at Westlake Center. Attractions at the Seattle Center Some of the popular festivals and events hosted here are the



DEMAND DRIVERS

PROJECTED JOB GROWTH

2.5% puget sound (ANNUAL)

0.4% UNITED STATES (ANNUAL) **PUGET SOUND POPULATION**

4.0M

1.1% CHANGE (2019-2020)

PUGET SOUND BASED LARGE EMPLOYERS

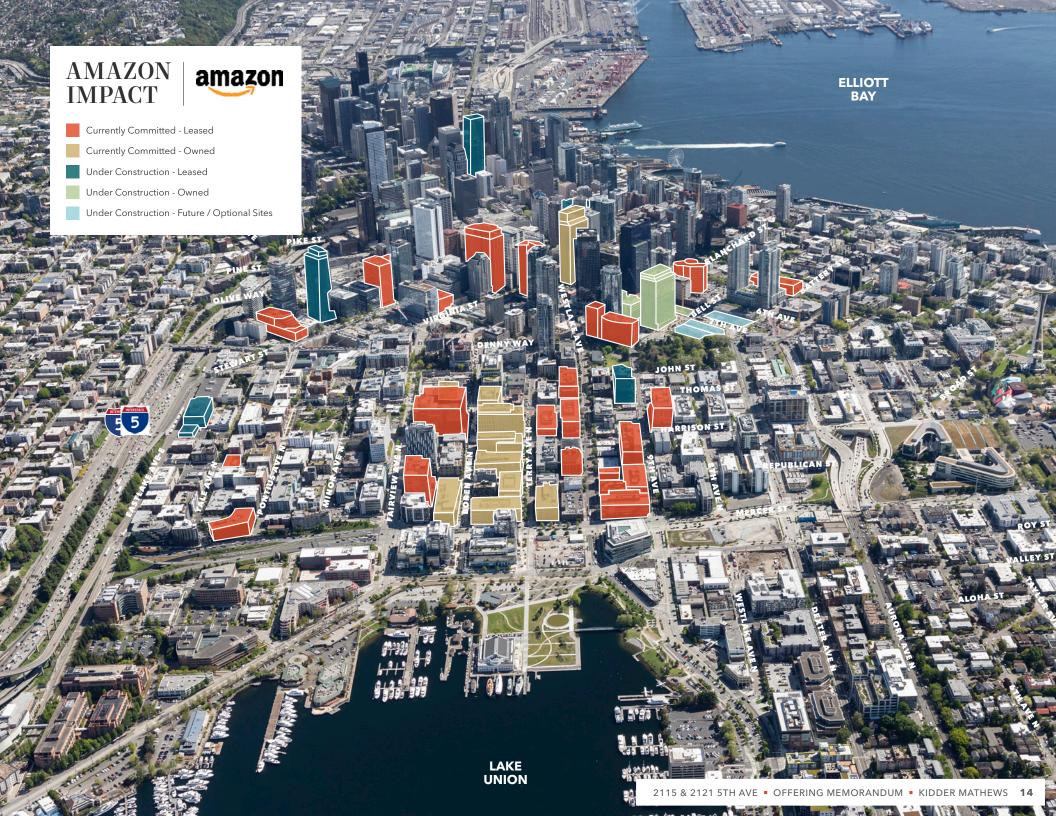
Alayka Airliney	amazon	BILL& MELINDA GATES foundation	()_BOEING®
	Expeditors	Texpedia	
🛞 РЕЕВ НИТСН	Microsoft	NORDSTROM	PACCAR
₩ Providence	REI		T Mobile [®]
W UNIVERSITY of WASHINGTON	Virginia Mason Franciscan Health	A Weyerhaeuser	2 Zillow [®]

MOST COMPETITIVE REAL ESTATE #1 MARKET IN THE U.S. Lombardo Homes, 2020 **BEST CITY FOR WOMEN** #1 ENTREPRENEURSHIP Forbes, 2020 #1 MOST CONSTRUCTION CRANES Rider Levett Bucknall, 2020 **EDUCATIONAL ATTAINMENT WITH 65%** #1 **OF RESIDENTS HOLDING BACHELOR'S DEGREE OR HIGHER** Geekwire, 2020 **BEST PLACES FOR BUSINESS AND** #1 CAREERS Forbes, 2019 #1 BEST CITY IN THE U.S. FOR STEM JOBS Wallethub, 2019 #1 **BEST PUBLIC TRANSPORTATION IN U.S.** Business Insider, 2019

SEATTLE RANKINGS



MOST DYNAMIC LARGE CITY IN NATION Point2Homes, 2019



CURRENTLY COMMITTED

UNDER CONSTRUCTION

Leased

Leased

Phase IA Phase IB

Phase II

Phase III Phase IV

Phase V

Rufus 2.0

Rufus 2.1

SUBTOTAL

UBTOTAL	6,162,782 SF
/lacy's	472,000 SF
ale and Thomas	160,000 SF
th and Thomas	152,769 SF
ïlt49	291,000 SF
roy Block North	379,889 SF
roy Block South	362,108 SF
Irban Union	285,000 SF
Vestlake Terry	320,000 SF
lidtown 21	365,000 SF
28 Westlake	81,000 SF
hase VIII	317,000 SF
hase VII	317,000 SF
hase VI	362,000 SF
35 Elliott	187,434 SF
265 Republican	26,446 SF
thletic Supply	18,000 SF
915 Terry	262,726 SF
lanchard Plaza	117,350 SF
th and Bell	186,743 SF
letropolitan North	135,855 SF
800 Ninth	189,009 SF
02 Westlake	111,400 SF
260 Mercer	102,085 SF
201 Westlake	180,000 SF
Vest 8th	320,718 SF

315,000 SF

113,900 SF

154,500 SF 235,900 SF

550,800 SF

326,000 SF

1,100,000 SF

1,100,000 SF

3,896,100 SF

Rainier Tower	765,000 SF
Yale & Thomas Phase II	200,000 SF
SUBTOTAL	922,000 SF
Owned	
Rufus 2.2	
Nulus 2.2	1,100,000 SF
Hurricane Block	1,100,000 SF 835,000 SF

2205 7th Ave	405,000 SF
SUBTOTAL	2,340,000 SF

Future / Optional Sites

2301 8th Ave	TBD SF	
2300 7th Ave	TBD SF	
2301 - 2331 7th Ave	TBD SF	

Future Leased (Bellevue)*

Centre 425	354,000 SF
333 Tower	435,000 SF
Summit III	377,000 SF
Binary Towers	715,000 SF
555 Towers	980,000 SF
Bellevue Plaza	1,050,000 SF
Fana Four 106 Phase II	221,000 SF
Bellevue 600 (Owned)	1,600,000 SF
SUBTOTAL	5,732,000 SF

*Property is outside the boundaries of this aerial and SF not included in Seattle Market Share calculations.

Source: CoStar

SEATTLE MARKET SHARE

Year End	Amazon (SF)	Market (SF)	Percentage
2015	6,090,116	78,900,000	7.72%
2016	8,603,224	81,800,000	10.52%
2017	9,274,113	84,900,000	10.92%
2018	10,058,882	87,500,000	11.50%
2019	11,158,882	91,900,000	12.14%
2020	12,915,882	94,200,000	13.71%
2021	12,915,882	94,900,000	13.61%
2022	14,034,882	95,600,000	14.68%
ADDED SF	7,944,766	16,700,000	47.57%

SEATTLE AND BELLEVUE PROJECTED 2022 TOTALS

11,216,782 SF	TOTAL LEASED
7,836,100 SF	TOTAL OWNED
19,052,882 SF	GRAND TOTAL

O4 MASSING STUDIES

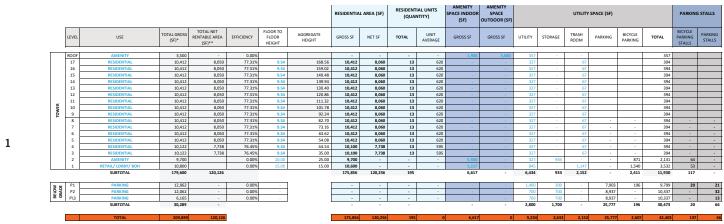
1. RESIDENTIAL ONLY - MINOR MUP REVISION NEEDED

2. ENTITLED MIXED-USE

3. UN-ENTITLED 400' PROJECT

1 - RESIDENTIAL ONLY -MINOR MUP REVISION NEEDED

SUMMARY MATRIX

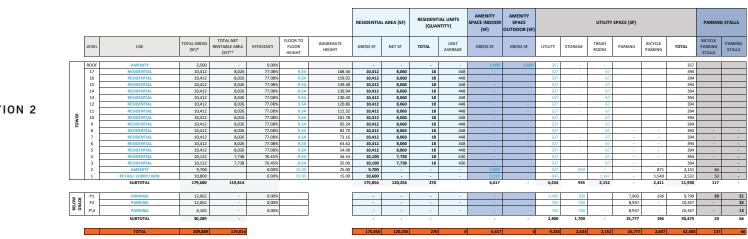


OPTION 1

*Gross Area - Floor area as measured to the outside face of stud/concrete/masonry at exterior walls excluding any floor area at double or multi-story height spaces

**Net Area - Grass floor area excluding circulation, parking, shafts and common areas such as lobbles, mailroom and back of house areas. Area calculated as measured to outside face of exterior walls, centerline of demising walls between entable spaces and outside face of any adjacent walls at corridors/shafts/back of house areas.

***FAR calculations - Vary from gross and net rentable area calculations and are measured as prescribed by the applicable codes of the authority having jurisdiction



OPTION 2

*Gross Area - Floor area as measured to the outside face of stud/concrete/masonry at exterior walls excluding any floor area at double or multi-story height spaces.

RESIDENTIAL DETAIL

			RESID	ENTIAL ARE	A (SF)	RESIDENTIAL UNITS											
L	LEVEL	USE	GROSS SF	RENTABLE NET SF	EFFICIENCY	SEDU	EDU	STUDIO	OPEN 1BR	1BR+1B	1BR+D	2BR+1B	2BR+2B	3BR	x	x	TOTAL
	ROOF	AMENITY			0.00%												
	17	RESIDENTIAL	10,412	8,060	77.41%	-		3	5	4		-	1				13
	16	RESIDENTIAL	10,412	8,060	77.41%	-	-	3	5	4	-	-	1			-	13
	15	RESIDENTIAL	10,412	8,060	77.41%	-	-	3	5	4	-	-	1			-	13
	14	RESIDENTIAL	10,412	8,060	77.41%	-	-	3	5	4	-	-	1	-	-	-	13
	13	RESIDENTIAL	10,412	8,060	77.41%	-	-	3	5	4	-	-	1	-	-	-	13
	12	RESIDENTIAL	10,412	8,060	77.41%	-	-	3	5	4	-	-	1				13
	11	RESIDENTIAL	10,412	8,060	77.41%	-	-	3	5	4	-	-	1			-	13
	10	RESIDENTIAL	10,412	8,060	77.41%	-	-	3	5	4	-	-	1	-	-	-	13
	9	RESIDENTIAL	10,412	8,060	77.41%	-		3	5	4		-	1				13
	8	RESIDENTIAL	10,412	8,060	77.41%	-		3	5	4	-	-	1	1.1			13
	7	RESIDENTIAL	10,412	8,060	77.41%		1.00	3	5	4			1	1.1	1.1		13
	6	RESIDENTIAL	10,412	8,060	77.41%	-		3	5	4	-	-	1				13
	5	RESIDENTIAL	10,412	8,060	77.41%	-	-	3	5	4	-	-	1	-	-	-	13
	4	RESIDENTIAL	10,100	7,738	76.61%		-	3	5	4			1	-			13
	3	RESIDENTIAL	10,100	7,738	76.61%	-		3	5	4		-	1				13
	2	AMENITY	9,700		0.00%	1	-	-	-	1.1		1		-		-	-
	1	RETAIL/ LOBBY/ BOH	10,600		0.00%	1.0	-	-	-	1.1		1		-		-	-
		TOTAL	175,856	120,256	77.30%	0	0	45	75	60	0	0	15	0	0	0	195
		PERCENTAGE				0%	0%	23%	38%	31%	0%	0%	8%	0%	0%	0%	

OPTION 1

			RESID	ENTIAL ARI	EA (SF)	RESIDENTIAL UNITS											
	LEVEL	USE	GROSS SF	RENTABLE NET SF	EFFICIENCY	SEDU	EDU	STUDIO	OPEN 1BR	1BR+1B	1BR+D	2BR+1B	2BR+2B	3BR	x	×	TOTAL
	ROOF	AMENITY	-	-	0.00%											-	
	17	RESIDENTIAL	10.412	8.060	77.41%	5		8	-	5	-	-	-	-	-		18
	16	RESIDENTIAL	10,412	8,060	77.41%	5	-	8	-	5	-	-	-	-	-	-	18
	15	RESIDENTIAL	10,412	8,060	77.41%	5		8	-	5	-	-	-	-	-		18
	14	RESIDENTIAL	10,412	8,060	77.41%	5	-	8	-	5	-	-	-	-	-	-	18
	13	RESIDENTIAL	10,412	8,060	77.41%	5	-	8	-	5	-	-	-	-	-	-	18
	12	RESIDENTIAL	10,412	8,060	77.41%	5	-	8	-	5	-	-	1.1	1.1		1	18
	11	RESIDENTIAL	10,412	8,060	77.41%	5	-	8	-	5	-	-	1.1	1.1		1	18
TOWER	10	RESIDENTIAL	10,412	8,060	77.41%	5	-	8	-	5	1.1	-	1.1	1.1		1	18
≥	9	RESIDENTIAL	10,412	8,060	77.41%	5	-	8	-	5	1.1	-	1.1	1.1		1	18
	8	RESIDENTIAL	10,412	8,060	77.41%	5	-	8	-	5	1.1	-	1.1	1.1		1	18
	7	RESIDENTIAL	10,412	8,060	77.41%	5	1.1	8	-	5		-	-	-	-	-	18
	6	RESIDENTIAL	10,412	8,060	77.41%	5	-	8	-	5	-	-	1.1	1.1		1	18
	5	RESIDENTIAL	10,412	8,060	77.41%	5	-	8	-	5							18
	4	RESIDENTIAL	10,100	7,738	76.61%	5	-	8	-	5							18
	3	RESIDENTIAL	10,100	7,738	76.61%	5		8	-	5		-					18
	2	AMENITY	9,700		0.00%			-	-			-					-
	1	RETAIL/ LOBBY/ BOH	10,600		0.00%	-		-	-	-		-		-	-	-	-
	i																
		TOTAL	175,856	120,256	77.30%	75	0									-	270
		PERCENTAGE				28%	0%	44%	0%	28%	0%	0%	0%	0%	0%	0%	

OPTION 2

				PARKING	CALCULATOR		
LEVEL	USE	TOTAL PARKING	IN STRUCTURE	SURFACE	STREET	PARKING AREA (SF)	AREA PER STALL (STRUCTURAL PARKING)

	ROOF	AMENITY	0	-	-	-		-
	18	RESIDENTIAL	0	-	-	-	-	-
	17	RESIDENTIAL	0	-				-
	16	RESIDENTIAL	0	-	-	-	-	-
	15	RESIDENTIAL	0	-				-
	14	RESIDENTIAL	0	-	-	-	-	-
	13	RESIDENTIAL	0	-	-	-	-	-
	12	RESIDENTIAL	0	-	-	-	-	-
e.	11	RESIDENTIAL	0	-	-	-	-	-
TOWER	10	RESIDENTIAL	0	-	-	-	-	-
¥	9	RESIDENTIAL	0	-	-	-	-	-
	8	RESIDENTIAL	0	-	-	-	-	-
	7	RESIDENTIAL	0	-	-	-	-	-
	6	RESIDENTIAL	0	-	-	-	-	-
	5	RESIDENTIAL	0	-	-	-	-	-
	4	RESIDENTIAL	0	-	-	-	-	-
	3	RESIDENTIAL	0	-	-	-	-	-
	2	AMENITY	0	-	-	-	-	-
	1	LOBBY/RETAIL/BOH	0	-		-	-	-
		SUBTOTAL	0) () 0	0	0

DE	P1	PARKING	21	-	-	-	-	-
BELC GRA	P2	PARKING	32			-		-
80	P3	PARKING	13	-	-	-	-	-
-		SUBTOTAL	66	0	0	0	0	0

P2	PARKING	32					-
P3	PARKING	13			-		-
	SUBTOTAL	66	0	0	0	0	
	TOTAL	66	0	0	0	0	
-							

PARKING	TOTAL	PROVIDED REQUIRED	66 0
COMPLIANT		CON	IPLIANT

PARKING REDUCTION	0.00%	REQUIRED	
	SUBTOTAL		
PARKING STALLS REQUIREMENTS	SEDU	REQUIRED	-
	SEDU	PER DU	0.00
	RESIDENTIAL	REQUIRED	-
	RESIDENTIAL	PER DU	0.00

BICYCLE STALLS	BICYCLE PARKING AREA	BICYCLE STALLS	BICYCLE STALLS
	(SF)	LONG TERM	SHORT TERM

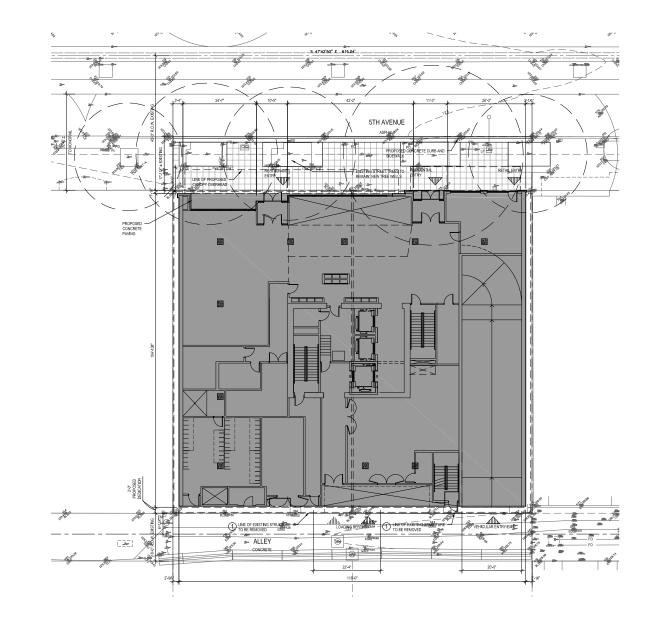
117	1606	96	2
53	735	32	21
64	871	64	-
0		-	-
0		-	-
0		-	-
0	-	-	
0	-	-	-
0	-	-	
0	-	-	
0	-	-	
0	-	-	
0	-	-	-
0	-	-	
0	-	-	-
0	-	-	1.1
0	-	-	1.1
0	-	-	1.1
0	-	-	
0	-		-

20	196	20	
0	-		
0			
20	196	20	0

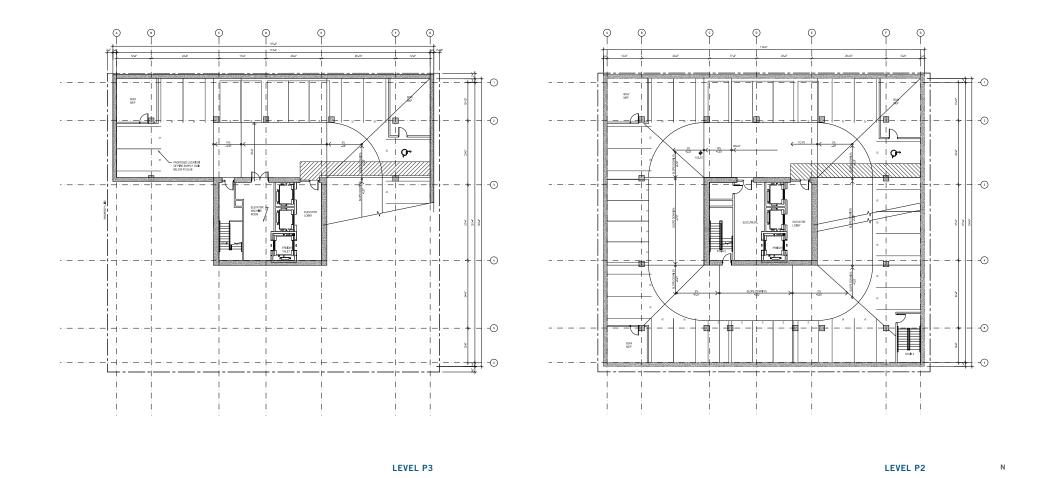
	TOTAL	157	1,002	110	21
BICYCLE STALLS	TOTAL	PROVIDED		116	21
		*REQUIRED		104	21
		*per previous ve	ested code, not current		
COMPLIANT				COMPLIANT	COMPLIANT

			LONG TERM	SHORT TERM
	RESIDENTIAL	PER DU	0.50	0.10
DICYCLE STALLS		REQUIRED	104	21
BICYCLE STALLS COMPLIANCE	SEDU	PER DU	0.00	0.00
CONTEIRICE		REQUIRED	-	-
	TOTAL	REQUIRED	104	21

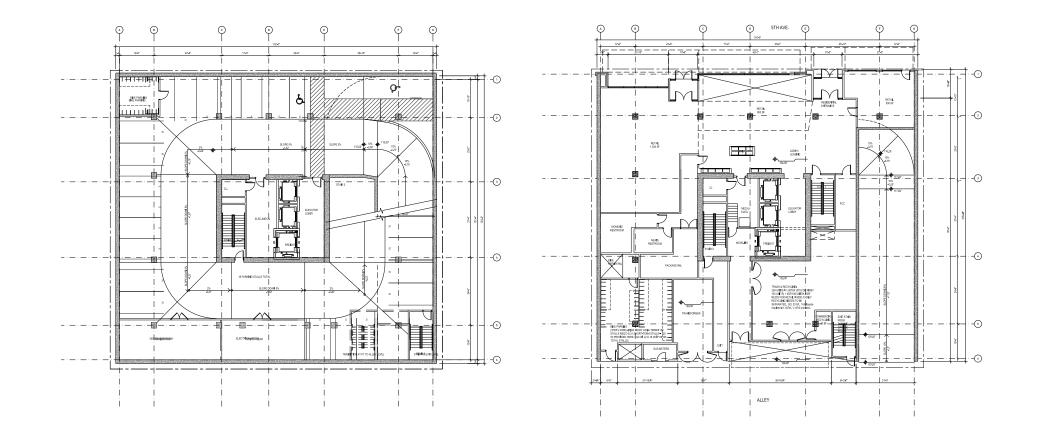
THIS IS ONLY COMPLIANT FOR OPTION 1. MORE BIKE PARKING WOULD NEED TO BE ADDED ON LEVEL 2 OR IN THE P LEVELS FOR OPTION 2 TO BE COMPLIANT.



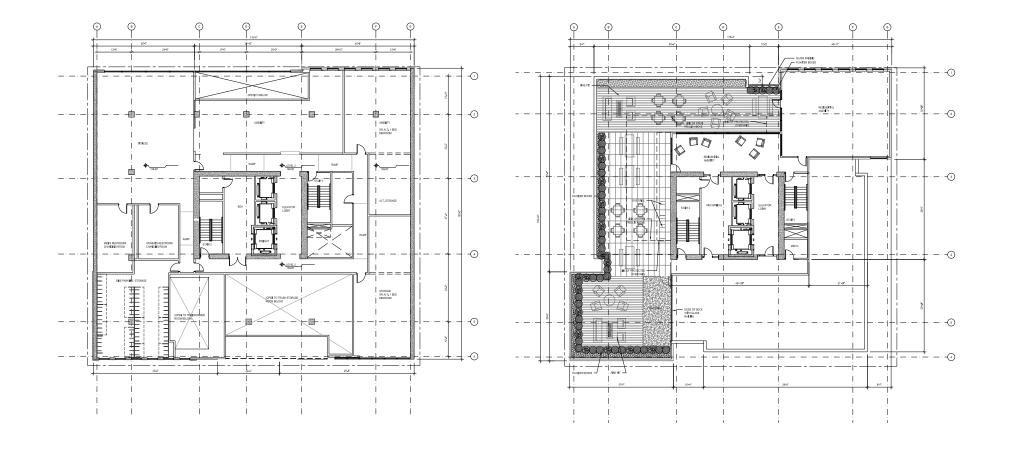
SITE PLAN N



a 2505 3rd Avenue Suite 300C, Seattle WA 98121 t 206.367.1382 CARON ARCHITECTURE



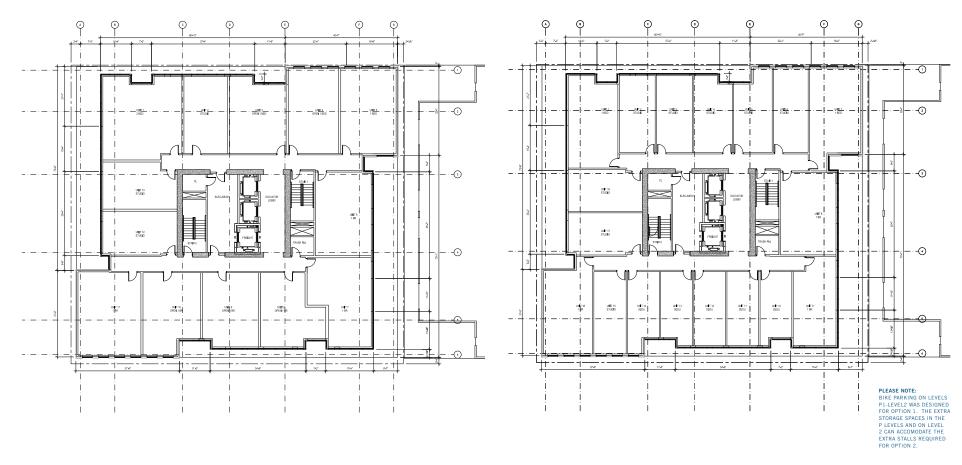
LEVEL 1 N-



ROOF N

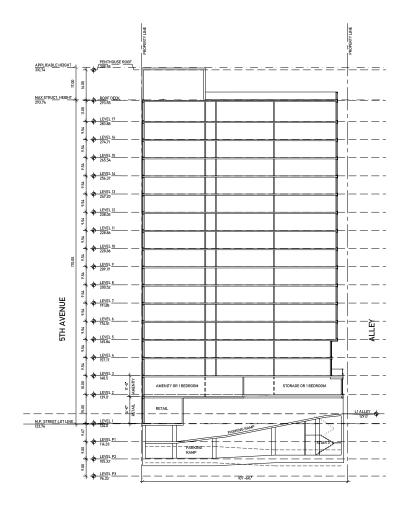
LEVEL 2

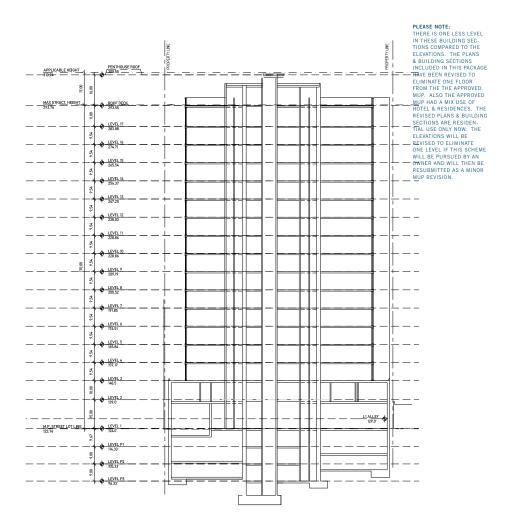
FLOOR PLANS (OPTIONS 1 & 2 AT TYP. RESIDENTIAL FOOR)



TYPICAL RESIDENTIAL FLOOR-OPTION2 LEVELS 5-18

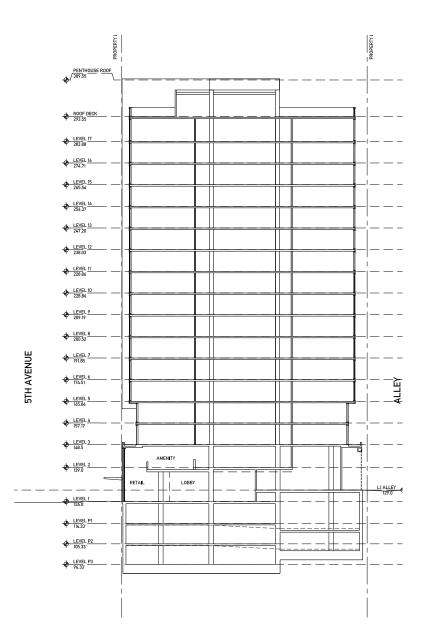
TYPICAL RESIDENTIAL FLOOR OPTION 1 LEVELS 5-18





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SECTIONS

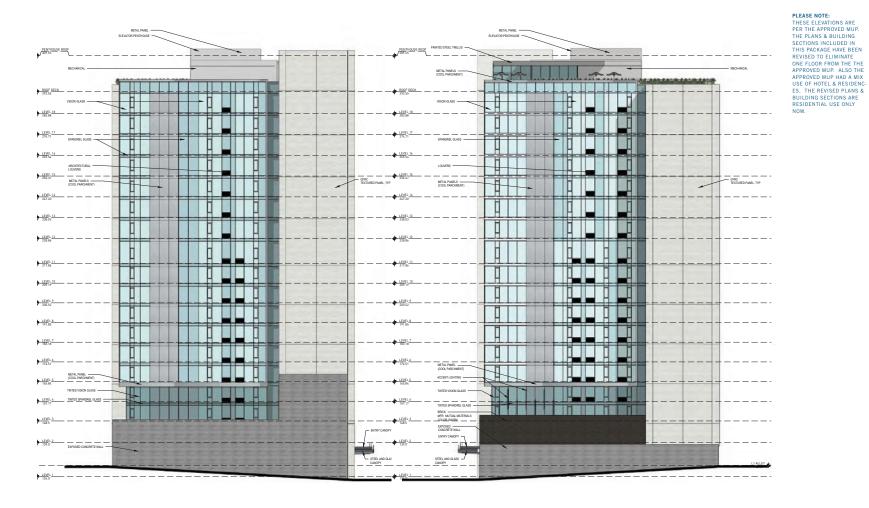


PLEASE NOTE: THERE IS ONE LESS LEVEL IN THESE BUILDING SEC-TIONS COMPARED TO THE ELEVATIONS. THE PLANS & BUILDING SECTIONS INCLUDED IN THIS PACKAGE HAVE BEEN REVISED TO ELIMINATE ONE FLOOR FROM THE THE APPROVED MUP HAD ANIX USE OT HOTEL & RESIDENCES. THE REVISED FLANS & BUILDING SECTIONS ARE RESIDEN-TIAL USE ONLY NOW. THE ELEVATIONS WILL BE REVISED TO ELIMINATE ONE LEVEL IF THIS STEME OWILD EF THIS STEME OWILD EFTIFUE AS A MINOR MUP REVISION.

ELEVATIONS



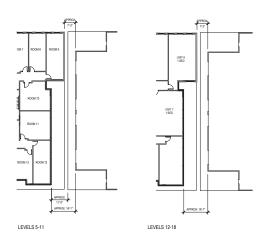
ELEVATIONS



2 EXTERIOR ELEVATION - SOUTH 3/32" = 1'-0"

1 EXTERIOR ELEVATION - NORTH

14 FEASIBILITY ANALYSIS PACKAGE



3 SOUTH WINDOW STUDY - PLAN 1/16" = 1'-0"

-Шą ===+ _____ _ -----283.88 + LEVEL 1 + + LEVEL 10 265.54 LEVEL 15 256.37 ♦ LEVEL 1+ 247.20 64 4 LEVEL 1 238.03 TT-H-P + + LEVEL 12 228.86 217.86 4 LEVEL 11 209.19 BUILDING, TYP * + LEVEL 9 200.52 D 1 + + LEVEL 8 EDGE OF ADJACENT BUILDING; THE MARTI 1 + + LEVEL 7 183.18 BLANK WALL + + LEVEL 6 0 п + + LEVEL 5 165.84 * + LEVEL 4 tevel 3 + + LEVEL. 1 129.0' + NE LEVEL 1 - ----VISION SPNDR, VISION SPNDRL VISION 2 SOUTH ELEVATION WINDOW STUDY

PLEASE NOTE: THESE ELEVATIONS ARE PER THE APPROVED MUP. PER THE APPROVED MUP. THE PLANS & BUILDING SECTIONS INCLUDED IN THIS PACKAGE HAVE BEEN REVISED TO ELIMINATE ONE FLOOR FROM THE THE APPROVED MUP. ALSO THE APPROVED AUX AND A MIX USE OF HOTE A RESIDENTIAL USE ONLY NOW.



1 STREET VIEWS 3/16" = 1'-0"

ELEVATIONS



3 MODEL VIEW - NORTH AXON



A di L

1 MODEL VIEW - SOUTH AXON

ELEVATIONS

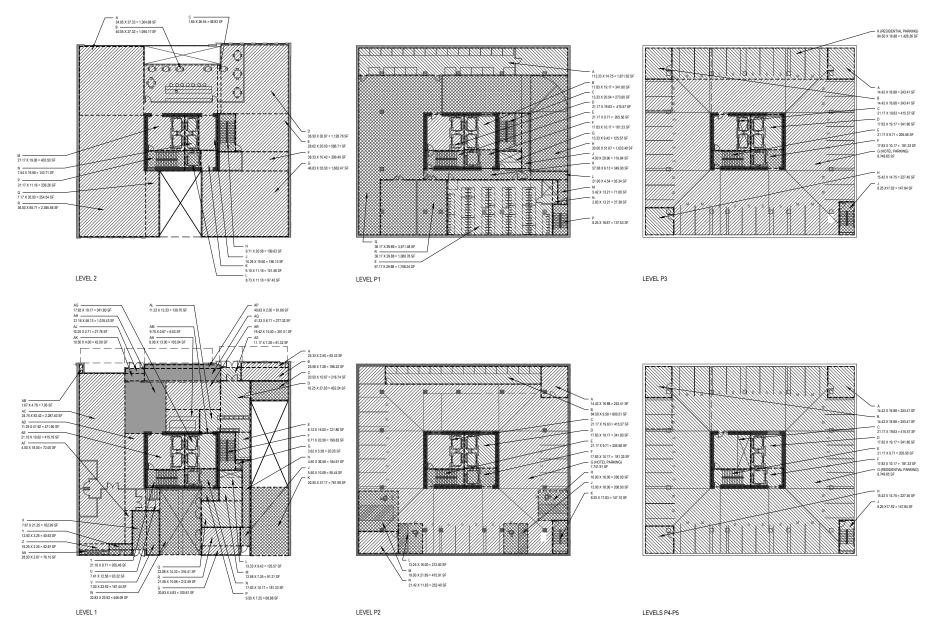
3



PLEASE NOTE: THESE ELEVATIONS ARE PER THE APROVED MUP. THE PLANS & BUILDING SECTIONS INCLUDED IN THIS PACKAGE HAVE BEEN REVISED TO ELIMINATE ONE FLOOR FROM THE THE APPROVED MUP. ALSO THE APPROVED MUP. ALSO THE APPROVED MUP. ALSO THE APPROVED MUP. ALSO THE APPROVED THE & RESIDENCO. ES. THE REVISED PLANS & BUILDING SECTIONS ARE RESIDENTIAL USE ONLY WOW

2 - ENTITLED MIXED-USE

LEVELS



PROJECT MATRIX

SITE AREA		12,972
ALLOWED FAR		
(WITH BONUS)	8	103,776
PROPOSED FAR	7.48	97,069

6,707 SF left Allowable

PROJECT MATRIX

r	1		1		1				TOTAL			1		TOTAL			
1		FLOOR TO FLOOR	CUMULATIVE	LOBBY & ENCLOSED	COMMERCIAL	GROSS FLOOR		PARKING	HOTEL	HOTEL NSF /	CUMULATIVE	EXEMPT		RESIDENTIAL	NET RES SF	CUMULATIVE	
FLOOR	USE	HEIGHT (FT)	HEIGHT (FT)	AMENITY AREA (SF)	NSF	AREA (SF)	CUMULATIVE GSF	STALLS	KEYS	FLR	HOTEL NSF	AREA (SF)	FAR	UNITS	PER FLOOR	NET RES SF	EFFICIENCY
ROOF	RESIDENTIAL AMENITY	0	169.05	1,818			237,247							0	0	53,387	
L18	RESIDENTIAL	9.17	169.05			9,997.13	237,247							17	7,627	53,387	76%
L17	RESIDENTIAL	9.17	159.88			9,997.13	227,250							17	7,627	45,761	76%
L16	RESIDENTIAL	9.17	150.71			9,997.13	217,253							17	7,627	38,134	76%
L15	RESIDENTIAL	9.17	141.54			9,997.13	207,256							17	7,627	30,507	76%
L14	RESIDENTIAL	9.17	132.37			9,997.13	197,259							17	7,627	22,880	76%
-	RESIDENTIAL	9.17				9,997.13	187,262							17	.,		
L12	RESIDENTIAL	9.17	114.03			9,997.13	177,265							17	7,627	7,627	76%
L11	HOTEL	11	104.86			9,989.26	167,267		23	6,946	69,955	387.93	9,601.33				70%
L10	HOTEL	8.67	93.86			9,989.26	157,278		23	6,946	63,009	387.93	9,601.33				70%
L9	HOTEL	8.67	85.19			9,989.26	147,289		23	6,946	56,064	387.93	9,601.33				70%
L8	HOTEL	8.67	76.52			9,989.26	137,300		23	6,946	49,118	387.93	9,601.33				70%
L7	HOTEL	8.67	67.85			9,989.26	127,310		23	6,946	42,172	387.93	9,601.33				70%
L6	HOTEL	8.67	59.18			9,989.26	117,321		23	6,946	35,226	387.93	9,601.33				70%
L5	HOTEL	8.67	50.51			9,989.26	107,332		23	6,946	28,280	387.93	9,601.33				70%
L4	HOTEL	8.67	41.84			9,725.71	97,343		23	6,682	21,334	393.48	9,332.23				69%
L3	HOTEL	8.67				9,725.71	87,617		23	6,682	14,652	393.48	9,332.23				69%
L2	HOTEL AMENITY	9.5	24.5	9,654	1,275	10,221.54	77,891		0	7,970	7,970	410.47	9,811.07				107%
L1	RETAIL/ LOBBY/ REST.	15	15	2,627	3,240	10,362.34	67,670	0				6,029.24	4,333.10				57%
P1	PARKING/BOH	9.67				11,420.72	57,307	0				10,848.52	572.20				
P2	PARKING/BOH	9				11,431.50	45,887	19									
P3	PARKING	8.57				11,485.04	34,455	34									
	PARKING	8.4				11,485.04	22,970	34									
P5	PARKING	8.4				11,485.04	11,485	34									
SUBTOTAL	SUBTOTAL 100,590.14																
	Mechanical exception of 3.5% 3,520.6										3,520.65						
TOTAL			169.05	14,100	4,515	237,247.37	237,247	121	207		0		97,069.49	119	53,387	53,387	

59%	41%	0%	100%
70	49	0	119
10	7	0	17
10	7	0	17
10	7	0	17
10	7	0	17
10	7	0	17
10	7	0	17
10	7	0	17
Studio + Open 1	1 Bed	2 Bed	Total

Architect: Caron Architecture Please feel free to discuss the project directly with Marsha, Marsha Mawer-Olson Senior Project Manager | CARON A 2505 3rd Ave Suite 300c Seattle WA 98121 P 206.367.1382 W caronarchitecture.com

PROJECT MATRIX

TWO BEDROOM / ONE BATHROOM

Level	Small	Medium	Large	ADA	ADA VAn	Total per Level	Ada (shared) stalls	Hotel Stalls	Residential Stalls
P2	13	5	1	3	1	19	4	15	0
P3	18	16	0			34		25	9
P4	18	16	0			34		0	34
Р5	18	16	0			34		0	34
Subtotal	67	53	1				4	40	77
Total Parking Stalls						121			121

East Axon

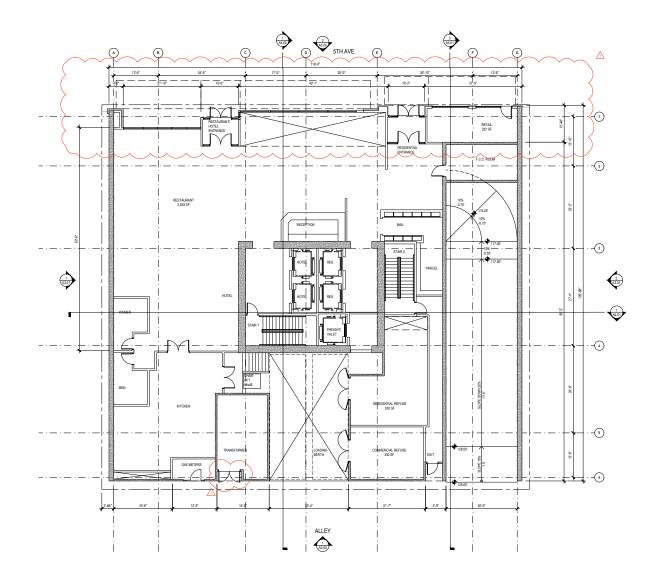


North Axon



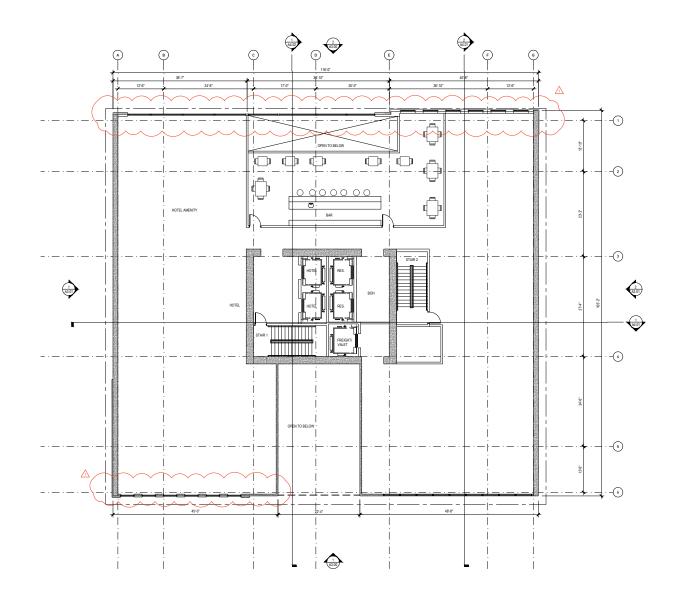
FLOORPLANS

Level 1 Plan

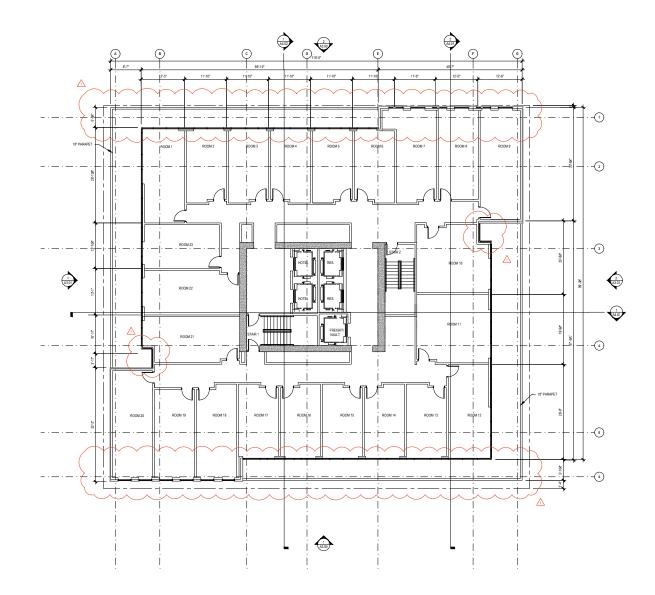


FLOORPLANS

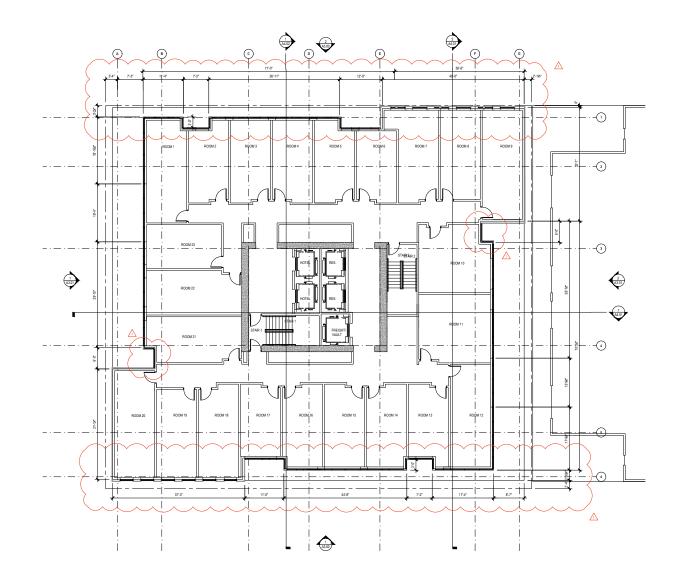
Level 2 Plan



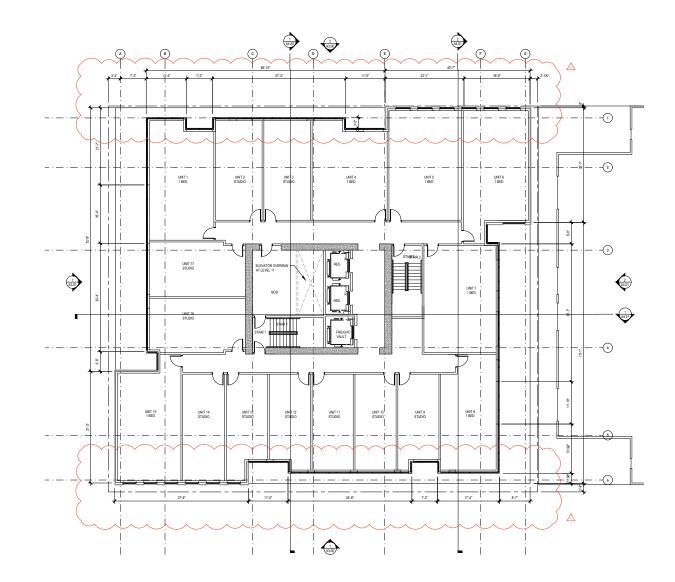
Levels 3-4 Plan



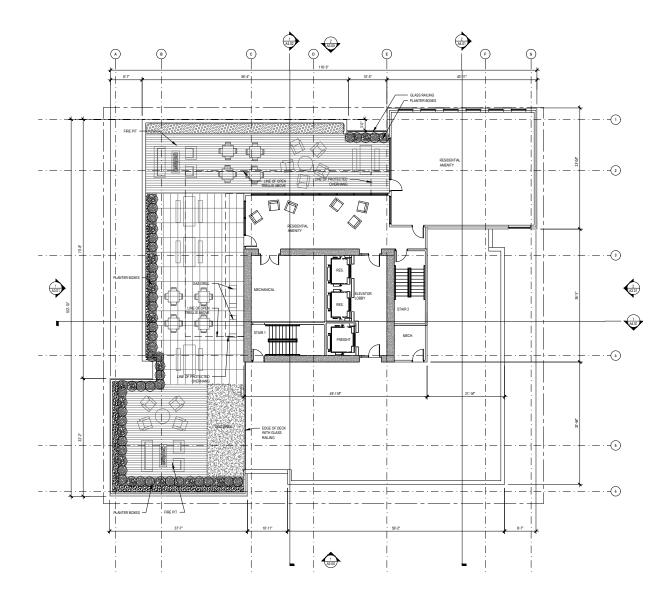
Levels 5-11 Plan



Levels 12-18 Plan



Roof Plan



3 - UN-ENTITLED 400' PROJECT

43 STORY 320K GROSS SF SCHEME

2115, 2121, 5th Ave, Seattle, WA 98121

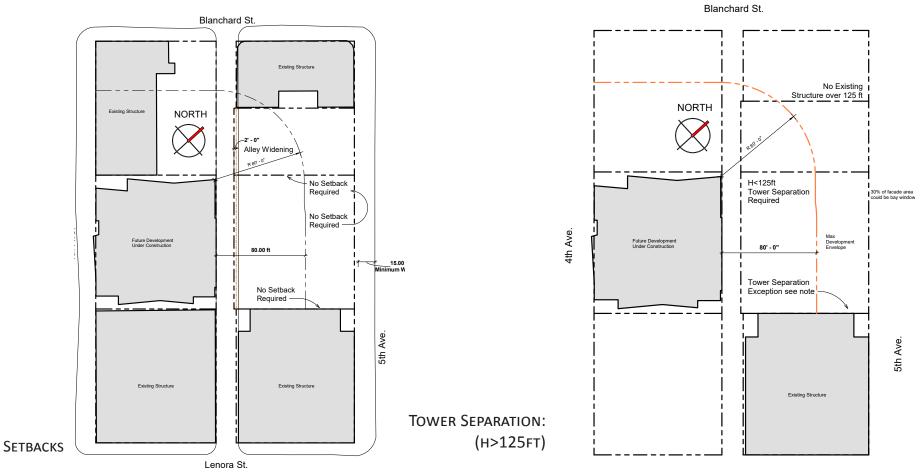
Address:

Address: Location:	South side of 5th Avenue, between Blanchard and Lenora in Seattle, WA									
Area:	Address	Parcel Number	Current Use	Current Bldg SF	Land Area (SF)	Dimensions				
-ued.	2115	696000050	Office	8,640	6,480	60' x 108'				
	2121	696000045	Office	11,360	6,480	60' x 108'				
Proposed Use:	Residential									
Zoning:			DMC) 240/290-400							
Overlay Districts:	Belltown Urb	an Center Village								
LAND USE REQUIR	EMENTS									
		Land Use C				Restriction on This Parcel				
23.34.108	uses related	to activity in the off ores in the Downto		etail and commercial or other moderate-scale nd with use patterns	Use:		Residential			
20.20.010	Location	Setback	Comments							
20.20.520	Front	0			Setbacks:	Front:	FT			
	Side	0				Side:	FT			
	Rear	2'	to allow for alley	widening		Rear:	FT			
23.49.011	Base FAR	Maximum FAR								
FAR	5	7			Max Commercial Area:	Base FAR 97,200	Maximum FAR 136,080 SF			
23.49.011 B	Street Level I	lses with min floor	to floor height of 13	feet and min 15 feet deep		97,200	130,080 SF			
				orming Arts Theaters						
		se, Live-Work Unit								
		ties for Bicycle Com								
		enter up to 25,000								
		oor area for Mecha								
		mechanical unit are								
23.49.008	240'	Non-Residential U			Max Height:		400'			
Structure Height	290'	Base Residential								
Height	400' Reaften Fost	Maximum Reside		ers, skylights upto 4ft high						
Height Exceptions			s, clerestories, planti t exceeding 9,000 sf							
caceptions				menity space (up to 55% r	oof)					
23.49.10	Amenity Spa	e Requirement - 5	% of total gross floor y space may be enclo							
23.49.019		very 2 dwelling unit								
Bicyle Parking										
23.49.022										
Minimum sidewalk										
and Alley Width										
23.49.058 E										
Tower Floor Limits	Avg Res Gross Height<290			idential or Plate	Tower Floor Limits	Avg Res Gross Avg Res Gross I Height<290' Height>290'	Vlax Residential Floor Plate			
	10,000			11,500		10,000 10,700	11,500 SF			
23.49.058				feet above the sidewalk						
			cated within 15 feet	of a street lot line.						
Façade Modulatior		Max Length of Ur No Limit	nmoculated Façade							
	0-85 feet 86-160 feet									
	161-240 feet									
	241-500 feet									
23.49.058F(3)			equires <u>80 ft</u> Tower S	eparation from all						
Tower Senaration	portions above 125 ft from all structures exceeding 160 feet in height				Tower Separation:	From The Martin Apartments	0 ft			
ower separation	1. from towe	rs on different bloc				(240 ft tall tower, built before 2006	1			
rower separation						Frank Dantalas Tauras				
forer separation		cture allowed prior				From Portales Tower				
	3. from a stru	icture on the same	block that is 160 fee	t in height or less		(400 ft tall tower, under construction	80 ft			
	3. from a stru 5th Ave is a C	icture on the same lass I Pedestrian St	block that is 160 fee				80 ft			



Topography

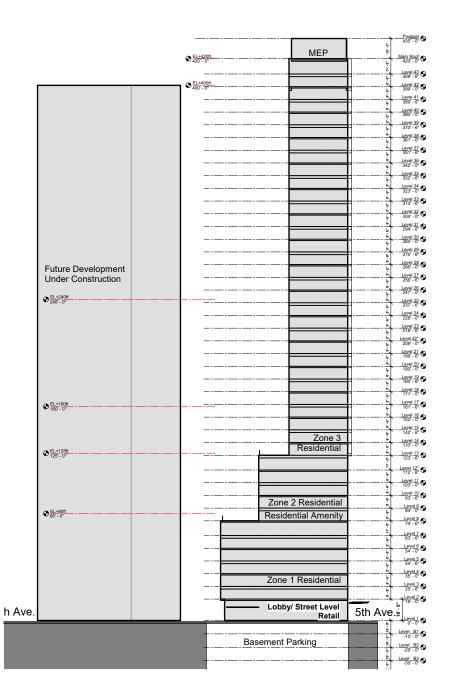




Lenora St.



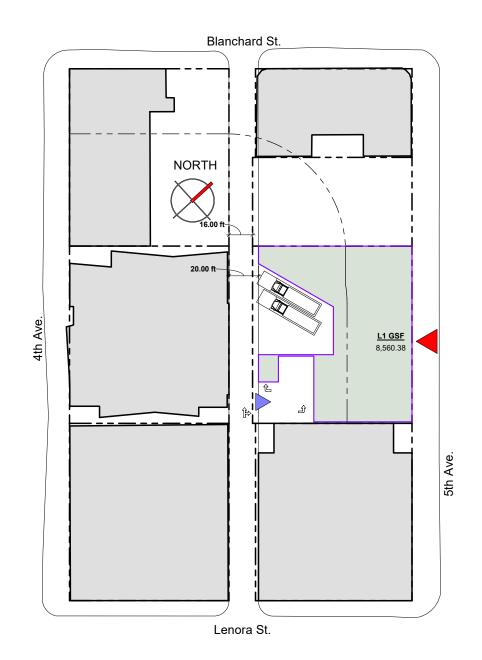
_			(Above Grade)		(Estimated # of Units)		
	Grand Total: Total by Use:		320,462 sf. 304,560 sf.	224,678 nst	300 units		
-					10,902 sf. 5,0		
ID:	FFL:	F/F:	Plate Size:	Estimated Salable Area:	Amenity/ Lobby:	Retail	
				(Residential)			
TOP	435.00						
Roof	420.00	15.00					
43	408.50	11.50	5,280 #	4,224			
42	399.00	9.50	5,280 #	4,224			
41	389.50	9.50	5,280 #	4,224			
40	380.00	9.50	5,280 #	4,224			
39	370.50	9.50	5,280 #	4,224			
38	361.00	9.50	5,280 #	4,224			
37	351.50	9.50	5,280 #	4,224			
36	342.00	9.50	5,280 #	4,224			
35	332.50	9.50	5,280 #	4,224			
34	323.00	9.50	5,280 #	4,224			
33	313.50	9.50	5,280 #	4,224			
32	304.00	9.50	5,280 #	4,224			
31	294.50	9.50	5,280 #	4,224			
30	285.00	9.50	5,280 #	4,224			
29	275.50	9.50	5,280 #	4,224			
28	266.00	9.50	5,280 #	4,224			
27	256.50	9.50	5,280 #	4,224			
26	247.00	9.50	5,280 #	4,224			
25	237.50	9.50	5,280 #	4,224			
24	228.00	9.50	5,280 #	4,224			
23	218.50	9.50	5,280 #	4,224			
22	209.00	9.50	5,280 #	4,224			
21	199.50	9.50	5,280 #	4,224			
20	190.00	9.50	5,280 #	4,224			
19	180.50	9.50	5,280 #	4,224			
18	171.00	9.50	5,280 #	4,224			
17	161.50	9.50	5,280 #	4,224			
16	152.00	9.50	5,280 #	4,224			
15	142.50	9.50	5,280 #	4,224			
14	133.00	9.50	5,280 #	4,224			
13 Zone 3 Residential	123.50	9.50	5,280 #	4,224			
12	112.50	11.00	11,500 #	8,625			
11	103.00	9.50	11,500 #	8,625			
10	93.50	9.50	11,500 #	8,625			
9 Zone 2 Residential	84.00	9.50	11,500 #	8,625			
8 Amenity	74.50	9.50	11,500 #	3,074	7,402		
7	63.50	11.00	12,480 #	9,360	· · -		
6	54.00	9.50	12,480 #	9,360			
5	44.50	9.50	12,480 #	9,360			
4	35.00	9.50	12,480 #	9,360			
3	25.50	9.50	12,480 #	9,360			
2 Zone 1 Residential	16.00	9.50	12,480 #	9,360			
1 Lobby	0.00	16.00	8,500		3,500	5,000	
0	0.00	0.00	2,220		-,	2,500	





ARCHITECTURE

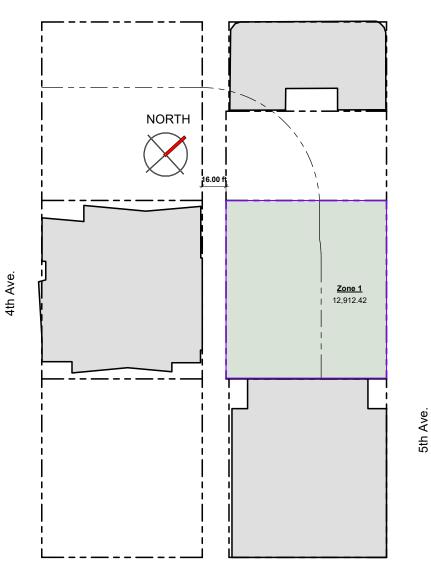
LEVEL GROUND PLAN





2115 & 2121 5TH AVE • OFFERING MEMORANDUM • KIDDER MATHEWS 44

LEVEL 3-7 PLAN

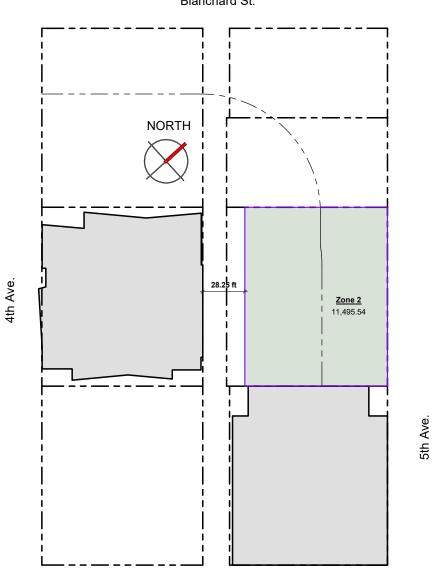


Blanchard St.



Lenora St.

LEVEL 9-12 PLAN



Blanchard St.



Lenora St.

ARCHITECTURE

LEVEL 13-40 PLAN



Blanchard St.



Lenora St.

EXCLUSIVELY REPRESENTED BY

DAVE SPEERS

206.296.9626 dave.speers@kidder.com

TIM FOSTER 206.296.9618 tim.foster@kidder.com



KIDDER.COM