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FOR SALE

5,500 SF OF RETAIL
SPACE ON THE

GROUND FLOOR

OF A 7-STORY RESIDENTIAL

BUILDING

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NEWMARK





5,500 SQUARE FEET IN THE HEART OF THE LOOP

HOT SPOT

Located on the corner of Wabash Avenue and Benton Place, 171
North Wabash Avenue's 5,500 SF invite you to create a single or multi-tenant brand house - the kind of retail/restaurant experience the savviest customers Crave. Steps from the Washington and Wabash train station, and

within walking distance of historic State Street and Millennium Park, it lies on a highly traveled street in the heart of the Loop.



RESURGENCE OF THE LOOP



Pedestrian activity on State St increased to 35M YTD 2024, 10% increase over 2023.



CTA ridership increased by 13% from 2023.



Citywide Hotel occupancy rates as high as 65%.



3.2M Metra passengers in July 2024. A 17% increase from July 2023.



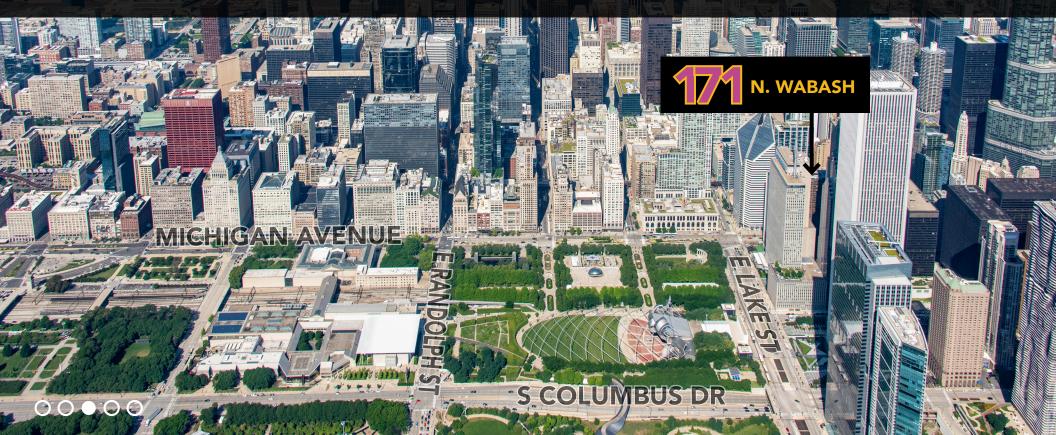
Office occupancy numbers in Chicago are now at the highest rate outside of Texas peaking around 70% on the highest occupied day of the week, above LA, NYC and SF.



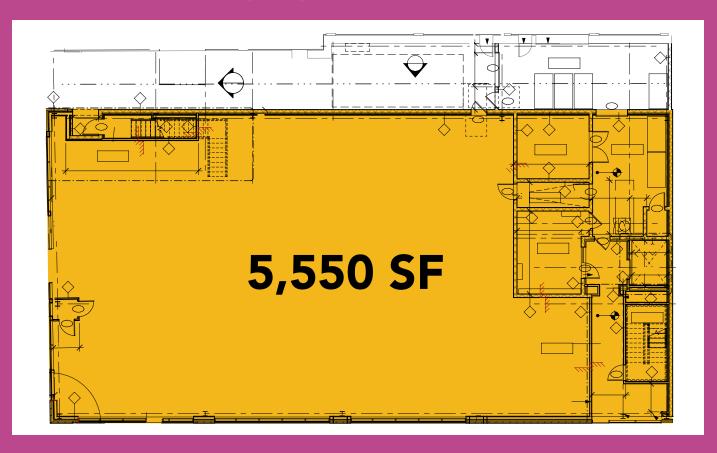
Google commits to the Loop with \$100M redevelopment of Thompson Center for their HQ.



The Loop's residential growth rate is more than 3 times as fast as all studied downtowns nationally.

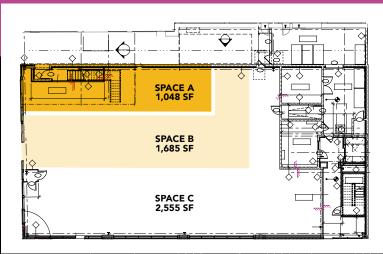


SINGLE-TENANT



MULTI-TENANT

THE BRAND HOUSE OPPORTUNITY



THE AREA

NOTABLE AREA RETAILERS

About Last Knife, Chick Fil-A, Elephant & Castle, Free Rein, Sweetgreen, Taco Bell Cantina, The Hala Guys





TRANSPORTATION

One Block in proximity to multiple CTA Elevated Rail Commuter lines Red, Blue, Brown, Green, Orange, Pink, and Purple



DINING OUT

\$77M+
Spent on Food Away from Home in 2024 within 0.5 Miles

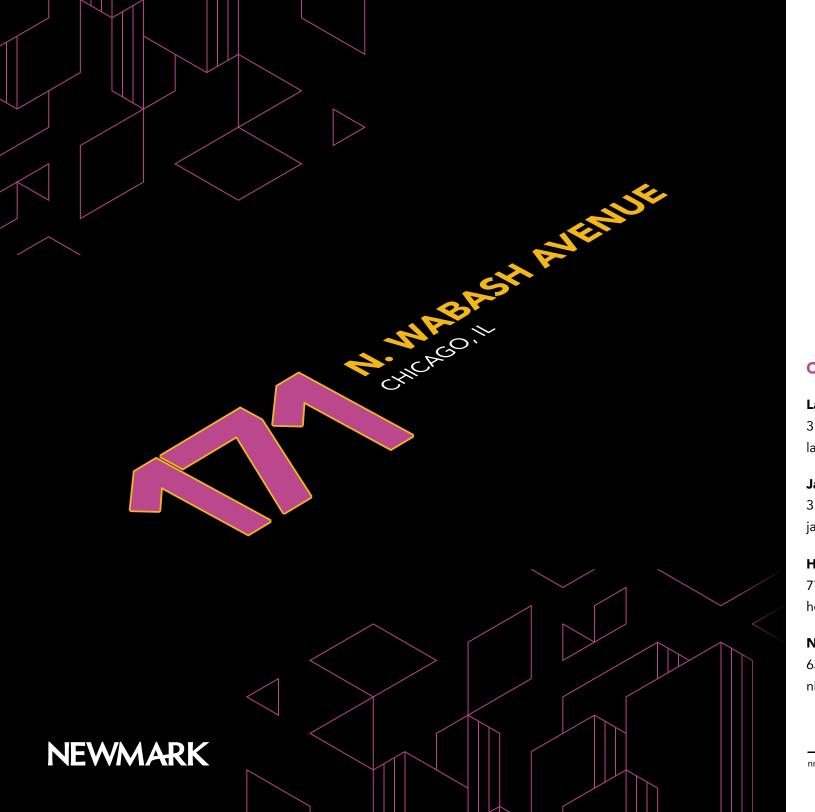


MASSIVE OFFICE PRESENCE

\$16.5M SF of office within 0.25 mile radius

2023 DEMOGRAPHICS

<u> </u>	1/2 Mile	1/4 Mile
Total Population	17,534	3,517
Average HH Income	\$209,879	\$233,508
Daytime Population	226 467	5/ 028



CONTACTS

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