FOR SALE



OFFERING MEMORANDUM

207-Unit RV/Boat Storage Facility | 12155 US-301 N. Parrish, Florida



Confidentiality & Disclaimer Statement

This is a confidential Offering Memorandum intended solely for your own limited use to determine whether you wish to express any further interest in the property. This confidential memorandum contains brief, selected information pertaining to the business and affairs of the property, has been prepared by REMAX REALTEC Group, LLC, primarily from information supplied by the Owner. Although this confidential memorandum has been reviewed by representatives of the Owner, it does not propose to be all-inclusive, nor does it contain all the information which a prospective purchaser may require or desire.

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Offering Procedure

Offers should be submitted in the form of a standard non-binding Letter of Intent, which can be provided by the broker, and must specify the following:

- Price (Call for pricing guidance)
- · Length of Inspection Period
- Length of Closing Period
- Amount of earnest money deposit at execution of a Purchase and Sale Contract
- Amount of additional deposit upon expiration of Inspection Period

Property Tours

Interested parties must execute a confidentiality agreement and schedule a prearranged time with the broker prior to touring the property. Tours will be conducted by appointment only and no one is allowed to tour the property and disturb tenants without the broker's knowledge. Please see broker contact information below to schedule a tour.

Contact

Daniel Nelson Investment Broker/Realtor +1 813 323 3353 Daniel@RemaxCommercialRealty.net



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The Offering

RE/MAX Commercial is excited to present an incredible opportunity to acquire Parrish RV/Boat Storage, a unique property in the City of Parrish, Manatee County, Florida. This facility offers 207 covered and open spaces for RVs, boats, and other watercraft across 11.32 acres of land. It features five covered carports, two storage buildings, a dedicated structure housing 9 enclosed garages, and an 117 open parking spaces for vehicle and watercraft storage accommodating vehicles up to 60 feet in length. Each RV or boat space includes 20 and 30 amp electrical service to keep vehicles ready for use and well-protected during storage.

Additionally, Parrish RV/Boat Storage includes a full-service bait and marine store, a convenient carwash with 4 bays and vacuum stations, and 5 acres of vacant land. The facility offers various amenities, such as 24/7 access, secured perimeter fencing with 24-hour surveillance with 23 state-of-the-art HD cameras, and an electronic gate with a private code. The Bait and Marine Parts store provides a wide range of marine and RV parts, while the Bait & Tackle Shop offers a popular selection of frozen and live bait, lures, rods, reels, and more.

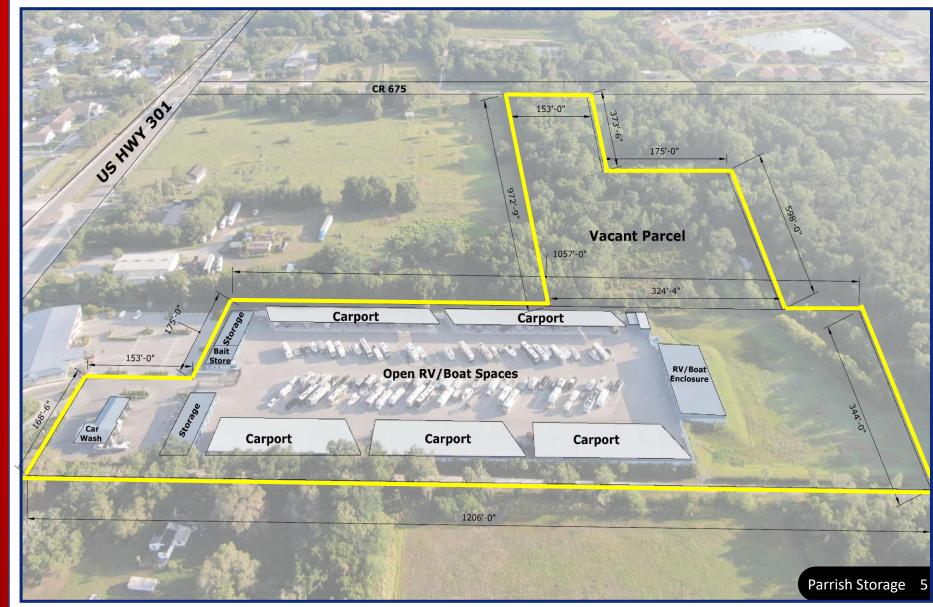
One of the key advantages of Parrish RV/Boat Storage is its excellent location with direct access to US Hwy 301, ensuring convenient accessibility for customers. For investors seeking a core plus asset with significant upside potential in a thriving, high barrier-to-entry storage market, Parrish RV/Boat Storage represents an ideal investment. Furthermore, the adjacent 5 acres of vacant land offer the opportunity to create an additional 90 enclosed units and 102 open spaces, totaling 192 spaces, thereby increasing the volume of storage options and providing a value-added opportunity.

Key Investment Highlights

- •Storage 24/7 access days a week
- •RV dump station available to storage customers
- •Electronic gate and building access with private code
- •Several high-definition cameras for surveillance
- •Choice of open or carport parking from 30' to 50 in length
- ·Easy access from major intersection
- •20-30 amp electrical service in all parking spaces
- Fully automatic car wash
- Larger RV & boat self-wash bays with extended hoses and wands
- Marine and RV Parts Store
- Bait & Tackle Shop
- Large climate and non-climate controlled units
- · Boat Ramp with direct access to Manatee River, located 2 miles



Property Overview



Property Overview

PROPERTY ADDRESS	12155 US-HWY 301, S., Parrish, FL 34219
TAX DISTRICT	Manatee County
SUBMARKET	City of Parrish
PARCEL ID	464607059
PARCEL SIZE	11.32 Acres
ZONING	CG- Commercial General
ZONING CATAGORY	Lessors of Mini-warehouse and self-storage
TOTAL BUILDING SIZE	18,236 GSF Under Roof 46,500 GSF Carport
YEAR BUILT	2019 2020
CONSTRUCTION	Metal Frame
TYPICAL FLOOR	2,576 GF 3,360 GF 4,200 GF 8,100 GF 9,200 GF 9,450 GF
% LEASED	97%
PARKING	117
ACCESS	Full Cut on US HWY 301
FLOOD ZONE	Zone AE
OFFERING PRICE	18,000,000.00





Property Details

NAME	PARRISH RV/BOAT STORAGE
PROPERTY BUILDING ADDRESS	12155 US-301 N. Parrish FL 34219
PROPERTY BUILDING TYPE	Industrial
ADDITIONAL PROPERTY TYPE	RV/Boat Storage Bait Store Carwash
BUILDING STORIES	One
PROPERTY TOTAL AREA	492,696 SF
CLIMATE CONTROLLED	Bait Store Air-Conditioned Only
PROPERTY PRIMARY BATHROOMS	4 - Handi-Cap Accessible
TOTAL UNITS & SPACES	207
OPEN RV/BOAT SPACES	117
CARPORT	70
RV/BOAT ENCLOSURES	6
STORAGE UNITS	11
CLEAN OUT PUMP STATION	1
BAIT & TACKLE STORE	1
CARWASH	4 Bays
VACUUM	4 Stations





Open RV/Boat Spaces Details

NAME		Open RV/Boat Spaces	
ADDRESS ASSIGNED TO THE PROPERTY		12155 US-301 N. Parrish FL 34219	
OPEN RV/BOAT TYPE		Industrial	
CONSTRUCTION		Metal Frame	
YEAR BUILT		2019	
NUMBER OF BUIDINGS		N/A	
OPEN RV/BOAT TOTAL AREA		65,912 SF	
OPEN RV/BOAT TYPICAL FLOOR	l	N/A	
OPEN RV/BOAT POWER		20-amp electrical service available	
OPEN RV/BOAT TOTAL AREA		65,912 SF (107' X 616')	
OPEN RV/BOAT TOTAL SPACES		117	
OPEN RV/BOAT SPACE SIZE 1	10 X 10	1	
1	10 X 20	6	
1	12 X 30	1	
1	12 X 45	36	
1	12 X 50	36	
OPEN RV/BOAT MAX HEIGHT		N/A	





Carport Details

BUILDING NAME		CARPORT	
ADDRESS ASSIGNED TO THE PROPERTY		12155 US 301 N, Parrish FL 34219	
CARPORT TYPE		Industrial / Mini-Storage	
CONSTRUCTION		Metal Frame	
YEAR BUILT		2019	
NUMBER OF BUIDINGS		5	
CARPORT TOTAL AREA		46,500 GSF	
CARPORT TYPICAL FLOOR		9,200 SF 9,450 SF	
CARPORT POWER		30-amp electrical service available	
CARPORT TOTAL UNITS		70	
CARPORT UNIT SIZE	12 X 35	32	
	12 X 40	7	
	12 X 50	37	
CARPORT MAX HEIGHT		14 Feet	





RV/Boat Enclosure Details

NAME	RV/BOAT ENCLOSURE
ADDRESS ASSIGNED TO THE PROPERTY	12155 US-301 N. Parrish FL 34219
RV/BOAT ENCLOSURE TYPE	Industrial
CONSTRUCTION	Metal Frame
YEAR BUILT	2019
NUMBER OF BUIDINGS	One
RV/BOAT ENCLOSURE TOTAL AREA	8,100 SF
RV/BOAT ENCLOSURE TYPICAL FLOOR	8,100 SF
RV/BOAT ENCLOSURE POWER	30-amp electrical service available
RV/BOAT ENCLOSURE TOTAL UNITS	9
RV/BOAT ENCLOSURE SIZE 15 X 60	9
BUILDING MAX HEIGHT	14 Feet





Storage Building Details

NAME	STORAGE BUILDING
ADDRESS ASSIGNED TO THE PRO	DPERTY 12155 US-301 N. Parrish FL 34219
STORAGE BUILDING TYPE	Industrial
CONSTRUCTION	Metal Frame
YEAR BUILT	2019
STORAGE NUMBER OF BUIDING	S 2
STORAGE TOTAL AREA	7,560 SF
STORAGE TYPICAL FLOOR	3,360 SF 4,200 SF
STORAGE POWER	20-amp electrical service available
STORAGE TOTAL SPACES	11
STORAGE SPACE SIZE 15 X 3	35 2
12 X 3	85 8
12 X 3	35 1
RV/BOAT STORAGE OFFICE TYPICA	L FLOOR 1,050 SF
BAIT & TACKLE STORE TYPICAL FLO	OR 1,050 SF





Bait & Tackle Store Details

NAME	BAIT & TACKLE STORE
ADDRESS ASSIGNED TO THE PROPERTY	12155 US-301 N. Parrish FL 34219
BAIT & TACKLE TYPE	Store
BAIT & TACKLE STORIES	One
BAIT & TACKLE TOTAL AREA	1,050 SF
BAIT & TACKLE CLIMATE CONTROLLED	YES
BAIT & TACKLE A/C TONAGE	1 – 1 Ton
BAIT & TACKLE BATHROOMS	1 - Handi-Cap Accessible
BAIT & TACKLE CIELING HEIGHT	10 Feet
BAIT & TACKLE AMENITIES	Large selection of rods & reels
	Wide selection of lures & hooks
	Live worms
	Popular choice of artificial bait
	Selection of frozen bait
	Large selection of rods & reels
	Live Shrimp
	Salt & Fresh Fishing Licenses Available





Parrish Storage 12

Carwash Details

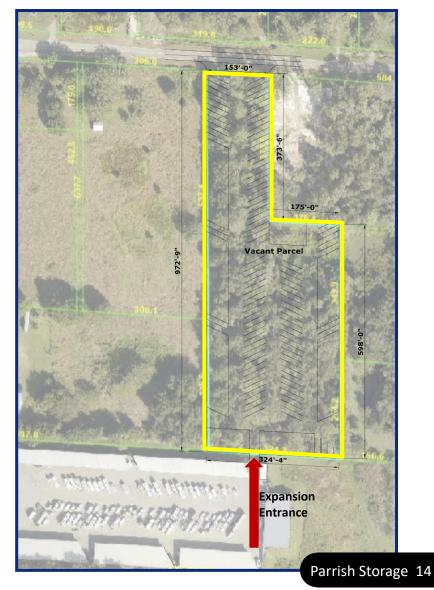
NAME	PARRISH CARWASH
ADDRESS ASSIGNED TO THE PROPERTY	12157 US-301 N. Parrish FL 34219
ТҮРЕ	Carwash
STORIES	One
TOTAL AREA	2,576 SF
NUMBER OF BAYS	4
CARWASH FULLY AUTOMATIC SOFT TOUCH BAY	1
SELF-SERVICE DRIVE-THRU BAY	3
NUMBER OF VACUUM STATIONS	4
CARWASH AMENITIES	24/7 Wash Facility
	Automatic car mat wash station
	Fragrance & carpet shampoo machine
	Vending for car wash supplies
	Free air station
	Monthly memberships
	High profile, self-service car wash
	Hoses & wands to accommodate
	larger RVs and motor homes



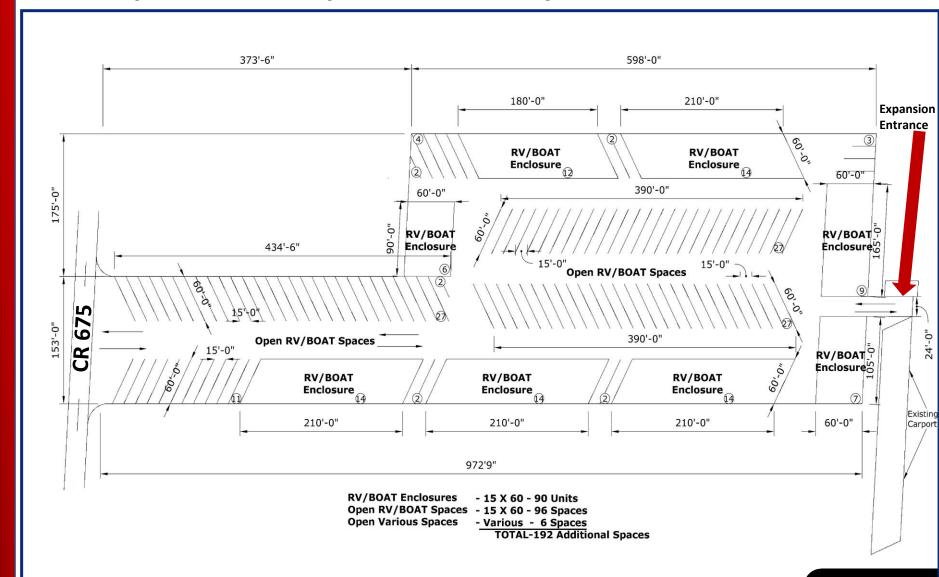


Vacant Land Details

PROPERTY ADDRESS	CR 675, Parrish FL 34219
TAX DISTRICT	Manatee County
SUBMARKET	City of Parrish
PARCEL ID	464603000
PARCEL SIZE	5.00 Acres
ZONING	A-1
ZONING CATAGORY	Vacant Land Un-platted
BUILDING SIZE	N/A
YEAR BUILT	N/A
CONSTRUCTION	N/A
TYPICAL FLOOR	N/A
% LEASED	-
PARKING	
ACCESS	Full Access Off CR 675
FLOOD ZONE	No Flood Zone
OFFERING PRICE	Included



Proposed Expansion Option









































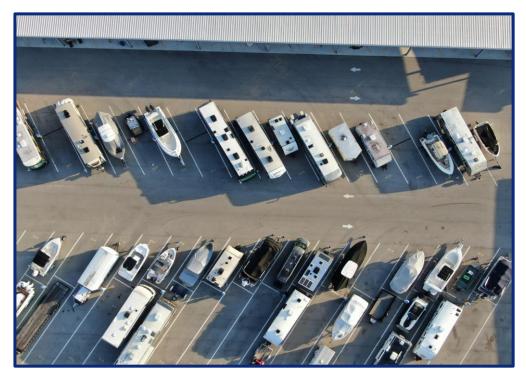


























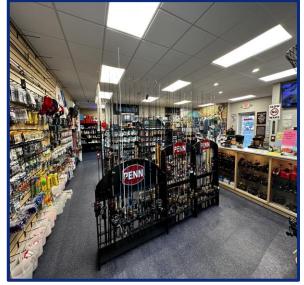














NORTH VIEW



SOUTH VIEW



EAST VIEW



WEST VIEW



LOCATION MAPS





AERIAL



PROPERTY FINANCIALS

Rent Roll

Name	Total Units	Occupied	Vacant	Rent per Month	Total Monthly	Total Yearly
Boat Open	111	103	8		26,693.10	320,317.20
Alcove	6	6	0		1,405.80	16,869.60
Carport	70	70	0		28,579.70	342,956.40
Boat Enclose	9	9	0		6,933.60	83,203.20
Storage	11	10	1		4,387.85	52,654.20
Bait & Tackle Store					4,540.37	72,000.00
Carwash					34,000.00	408,000.00
	207	198	9			
Total Monthly					\$106,540.42	
Total Yearly					ψ 100,340.42	\$1,296,000.60

Actual Expenses

	Month	Annual
R&M	\$2,083	\$25,000
Payroll	\$7,167	\$86,000
Utilities	\$1,056	\$12,675
Marketing	\$125	\$1,500
General & Admin	\$450	\$5,400
Fixed Expenses	\$10,881	\$130,575
Insurance	\$2,609	\$31,302
Real Estate Taxes	\$4,167	\$50,000
Management Fees	\$0	\$0
Expense Ratio		22%



PROPERTY FINANCIALS

Actual vs FY1

Income	Actual	Month	FY1	Month
Current Market Rent	\$1,324,866	\$110,405	\$1,324,866	\$110,405
Proj Market Rent Increase	0	0		
Projected Market Rent			\$1,324,866	\$110,405
Gain/Loss-To-Lease	\$0	0		
Gross Potential Rent	\$1,324,866	\$110,405	\$1,324,866	\$110,405
Vacancy Loss	-28,866	-\$2,406	-\$28,866	-\$2,406
Rent Concessions		<u> </u>		
Net Bad Debt Expense		<u> </u>		
Effective Rental Income	\$1,296,000	\$108,000	\$1,296,000	\$108,000
Economic Occupancy	97.8%		97.8%	
Other Income				
Effective Gross Income	\$1,296,000	\$108,000	\$1,296,000	\$108,000
Expenses				
R&M	\$25,000	\$2,083	\$25,000	\$2,083
Payroll	\$86,000	\$7,167	\$86,000	\$7,167
Contract Services	\$700	\$58	\$700	\$58
Utilities	\$12,675	\$1,056	\$12,675	\$1,056
Marketing	\$1,500	\$125	\$1,500	\$125
General & Admin	\$5,400	\$450	\$5,400	\$450
Carwash/Merchandise Expenses	\$68,400	\$5,700	\$68,400	\$5,700
Controllable Expenses	\$199,675	\$10,940	\$199,675	\$10,940
Insurance	\$31,302	\$2,609	\$31,302	\$2,609
Real Estate Taxes	\$50,000	\$4,167	\$50,000	\$4,167
Management Fees	\$0	\$0	\$0	\$0
Fixed Expenses	\$81,302	\$6,775	\$81,302	\$6,775
Total Operating Expenses	\$280,977	\$17,715	\$280,977	\$17,715
Capital Reserves	0	0	\$0	\$0
Total Expenses	\$280,977	\$17,715	\$280,977	\$17,715
Net Operating Income	\$1,015,023	\$90,285	\$1,015,023	\$90,285
Francisco Delico	000/			Parrish Storage
Expense Ratio	22%		22%	

PROPERTY FINANCIALS

Project Cash Flows – 5 Year Hold Period

	FY1	FY2	FY3	FY4	FY5
Income					
Current Market Rent	\$1,324,866	\$1,324,866	\$1,417,606	\$1,516,839	\$1,623,018
Proj Market Rent Increase		\$92,741	\$99,232	\$106,179	\$113,611
Projected Market Rent	\$1,324,866	\$1,417,606	\$1,516,839	\$1,623,018	\$1,736,629
Gain/Loss-To-Lease					
Gross Potential Rent	\$1,324,866	\$1,417,606	\$1,516,839	\$1,623,018	\$1,736,629
Vacancy Loss	-\$28,865	-30,886	-33,048	-35,361	-37,836
Rent Concessions					
Net Bad Debt Expense					
Effective Rental Income	\$1,296,001	\$1,386,721	\$1,483,791	\$1,587,657	\$1,698,793
Economic Occupancy					
Other Income					
Effective Gross Income	\$1,296,001	\$1,386,721	\$1,483,791	\$1,587,657	\$1,698,793
Expenses					
Controllable Expenses	\$199,675	\$203,669	\$207,742	\$211,897	\$216,135
Insurance	\$31,302	\$31,928	\$32,567	\$33,218	\$33,882
Real Estate Taxes	\$50,000	\$51,000	\$52,020	\$53,060	\$54,122
Management Fees	\$0	\$0	\$0	\$0	\$0
Total Operating Expenses	\$280,977	\$286,597	\$292,328	\$298,175	\$304,139
Capital Reserves	\$0	\$0	\$0	\$0	\$0
Total Expenses	\$280,977	\$286,597	\$292,328	\$298,175	\$304,139
Net Operating Income	\$1,015,024	\$1,100,124	\$1,191,463	\$1,289,482	\$1,394,654

Location Overview

Parrish is located just east of Bradenton and north of Sarasota, making it an ideal place to live for those who want to enjoy the beaches of the Gulf of Mexico, without being in the middle of the hustle and bustle of larger cities. Parrish is a charming historical rich city, dating back to the 1800s, located in Manatee County, Florida The subject property is ideally situated, highly visible, located directly off US Hwy 301, making it easy for customers to find. The property has numerous advantages, including a prime location, making it easily accessible to customers. The location is highly desirable due to the dense residential population in the area, which creates a constant demand for additional storage space. Parrish is a growing community, making it an ideal location for this self-storage facility.

Location Highlights

- The nearby schools and parks, including Little Manatee River State Park, make it a desirable area for families to reside. Moreover, the property's location provides easy access to major highways, including I-75, making it convenient for those who live outside of the immediate area.
- Parks and Recreation: Parrish has several parks, including the popular Little Manatee River State Park, where visitors can enjoy hiking, fishing, camping, and picnicking.
- Schools: The city is home to several highly-rated schools, including Parrish Community High School and Annie Lucy Williams Elementary School.
- Growing community: Parrish has experienced significant growth in recent years, with new residential and commercial developments popping up throughout the city.
- Low crime rate: Parrish has a relatively low crime rate, making it a safe place to live and raise a family.
- Strong economy: The city's economy is robust, with a mix of small businesses, retail shops, and large companies providing employment opportunities for residents.
- Family-friendly atmosphere: Parrish has a small-town feel with a tight-knit community, making it an ideal place for families to live.
- Excellent healthcare: Parrish is home to several healthcare facilities, including Manatee Memorial Hospital, providing residents with access to quality medical care

Area Overview

Manatee County is a beautiful county located on the west coast of Florida, between Tampa Bay and Sarasota Bay. The county covers an area of 892 square miles and has a population of over 400,000 people. Here are 12 highlights of Manatee County:

- 1. Location: Manatee County is located on the Gulf of Mexico and is bordered by Hillsborough, Sarasota, and Hardee counties.
- 2.Climate: The county has a warm subtropical climate with mild winters and hot summers.
- 3. Beaches: The county has some of the most beautiful beaches in the state, including Anna Maria Island, Bradenton Beach, and Longboat Key.
- 4. Parks and Recreation: The county has an extensive park system, with over 80 parks offering a range of activities, including hiking, fishing, and camping.
- 5. Manatee River: The Manatee River flows through the county and offers boating, fishing, and other recreational activities.
- 6.Schools: The county is home to several highly-rated schools, including Lakewood Ranch High School and Braden River High School.
- 7. Healthcare: The county has several hospitals and medical centers, including Blake Medical Center and Manatee Memorial Hospital.
- 8. Economic growth: The county has experienced significant economic growth in recent years, with a thriving tourism industry and a diverse range of businesses.
- 9. Agriculture: Agriculture is an important industry in the county, with crops including citrus, strawberries, and tomatoes.
- 10.Arts and culture: The county has a rich arts and culture scene, with several museums, theaters, and art galleries.
- 11. Sports: The county is home to several professional sports teams, including the Bradenton Marauders, a minor league baseball team.
- 12. Shopping: The county has several shopping destinations, including the Mall at University Town Center and Ellenton Premium Outlets.

Demographics Overview

According to population data, the total population within a one-mile radius is 2,611, while within three miles and five miles, it is 11,151 and 32,951, respectively. The average age in the area is 41.5 within a mile radius, while it increases to 44.7 and 46.9 within three and five miles, respectively. The average age for males within a one-mile radius is 40.8, while it is 44.7 and 47.3 within three and five miles, respectively. Females have an average age of 41.6, 44.2, and 46.6 within a one-mile radius, three miles, and five miles, respectively.

The area also has a good number of households, with a total of 1,016, 4,410, and 13,377 households within a mile radius, three miles, and five miles, respectively. The number of persons per household is 2.6, 2.5, and 2.5 within a one-mile radius, three miles, and five miles, respectively. The average household income within a mile radius is \$65,500, while it is \$78,420 and \$75,602 within three miles and five miles, respectively. The average house value is \$208,503, \$284,993, and \$222,862 within a one-mile radius, three miles, and five miles, respectively.

The area has experienced excellent population growth over the last twelve years, at a rate of 9.2 percent, with an expected 2.5 percent increase over the next five years. Income growth is also expected to continue upward, with an expected growth rate of 20.3 percent over the next five years. The area has a well-educated and skilled workforce, with 32.8 percent of the population having a bachelor's degree or higher.

With a good balance of renter-occupied and owner-occupied housing, at 43.2 percent and 45.0 percent, respectively, the area is ideal for professionals seeking a convenient commute to work in the central business district and families looking for a highly-amenities urban lifestyle. The area has a median home value of \$335,151, which is expected to grow by 10.6 percent over the next five years. The demand for urban living is growing as new developments and attractions continue to deliver to the area.

Bracen Royal

Population	1 Mile	3 Miles	5 Miles
2022 Population	2,611	11,151	32,951
2027 Population (Male)	40.8	44.7	47.3
2022-Median (Female)	41.6	44.2	46.9
2022 Median Age	41.6	44.7	46.9
Households			
2022 Total Households	1,016	4,410	13,377
2022 Household Income	65,500	78,420	75,602
2022 Household Value	208,503	284,993	222,862
2022 Average Household Size	2.6	2.5	2.5

Median Household Income	Income	
2000 Median Household Income	\$50,357	
2021 Median Household Income	\$49,820	

2000 - Average Household Income	\$54,041
2021 - Average Household Income	\$56,430

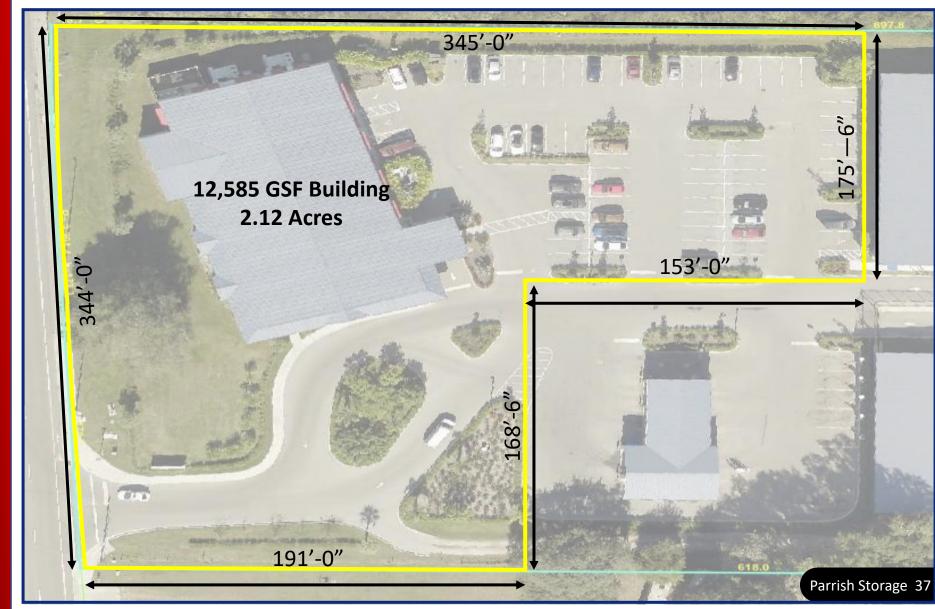
Additional Property Offered

NAME	REALHAB PHYSICAL THEREAPY AQUATICS FACILITY	
PROPERTY ADDRESS	12159 US-HWY 301, S., Parrish, FL 34219	
TAX DISTRICT	Manatee County	
SUBMARKET	City of Parrish	
PARCEL ID	478700008	
PARCEL SIZE	2.12 Acres	
ZONING	CG- Commercial General	
ZONING CATAGORY	Offices of Physical, Occupational and Fitness	
TOTAL BUILDING SIZE	12,585 GSF	
YEAR BUILT	2019	
CONSTRUCTION	Concrete Block	
% LEASED	100%	
PARKING	66 Parking Spaces 3 ADA Parking Spaces	
ACCESS	Full Cut on US HWY 301	
FLOOD ZONE	Zone AE	
AMENITIES	State of the Art In-Door Therapy Swimming Pool	
	7,000 SF Therapy Fitness Center	
	Comprehensive physical therapy and rehabilitation facility	
OFFERING PRICE	Contact Broker for Pricing Guidance	





Additional Property Offered



CONTACTS



Daniel Nelson
Licensed Broker Realtor
Investment Broker
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Daniel@RemaxCommercialRealty.net

ACCESS VIDEO



Commercial Real Estate Division RE/MAX REALTEC GROUP LLC 4175 Woodlands Pkwy. Palm Harbor, FL 34685

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