For Sale

604 Lander Street, Reno, NV

3,290 Square Foot Owner-User or Speculative Investor Opportunity

Purchase Price: \$1,400,000 (\$425 PSF)





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Accelerating success.

Property Overview

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Situated on a corner lot in the vibrant Downtown submarket in Reno, NV, 604 Lander Street is a charming two-story building with a fully finished basement. This prime location is near a wide array of court houses, financial district, entertainment, restaurants, retail shops, and housing.

Built in 1917, the building exudes timeless elegance featuring a brick exterior and an abundance of windows offering natural light, creating an ambiance that is rarely found in suburban settings. Along with meticulously crafted landscaping, the property is tailor-made for professional office users.

Property Highlights



this in the

±3,290 Square feet, including the ±980 square foot finished basement



PO (Professional Office) zoning is ideal for owner-user or speculative investor redevelopment

604



Detached 2-car garage and up to four cars in large drive-way



Prime location is near court houses, the financial district, restaurants, and retail shops

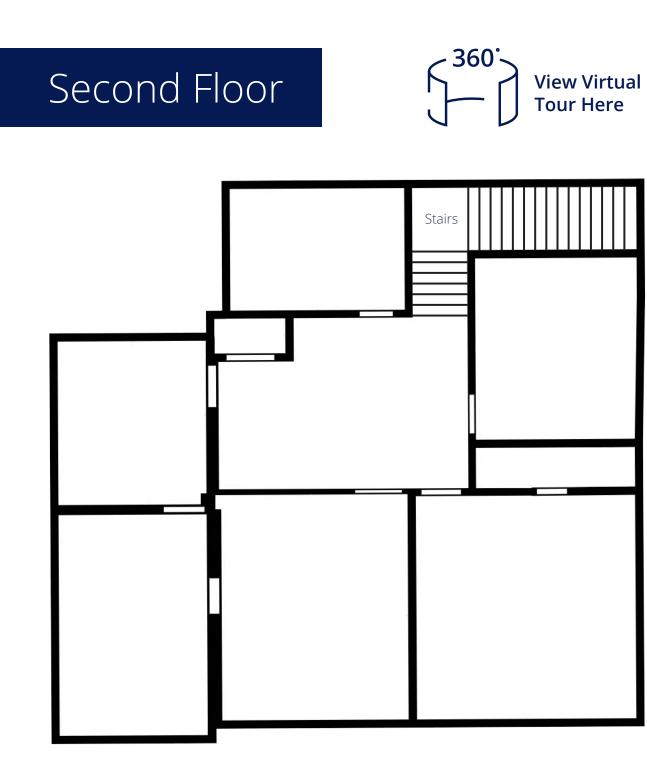


The property was built in 1917, renovated in 1947, and a new roof was installed in 2008 P P P

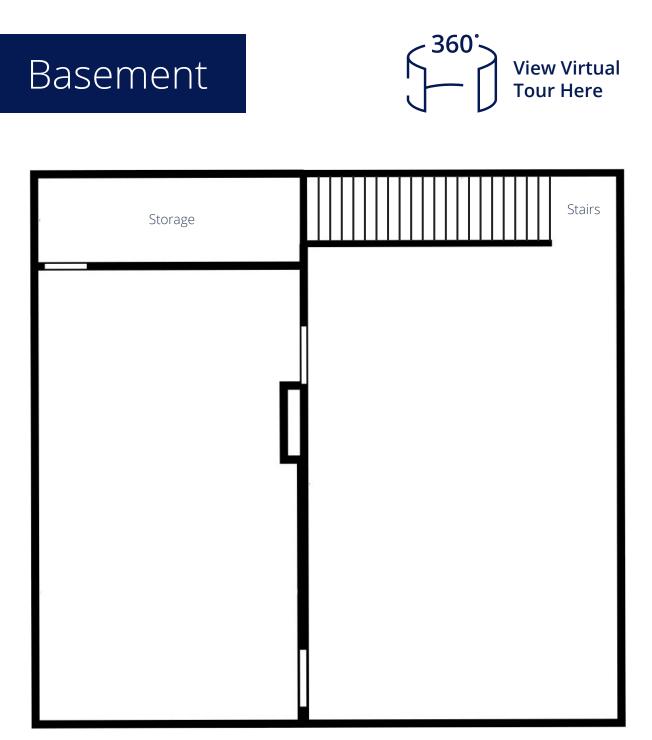
Abundant street parking available along Marsh Avenue and Lander Street













Property Layout

The layout features three levels of finished space accessible by stairs. Once a residence, this property has been owned and used by the current owner for over 40 years. The layout can be adapted for the next user and offers a conference area, numerous private offices, area for workspace, numerous closets, two restrooms and the lower level is finished space ideal for storage or excess workspace.







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Marsh Avenue













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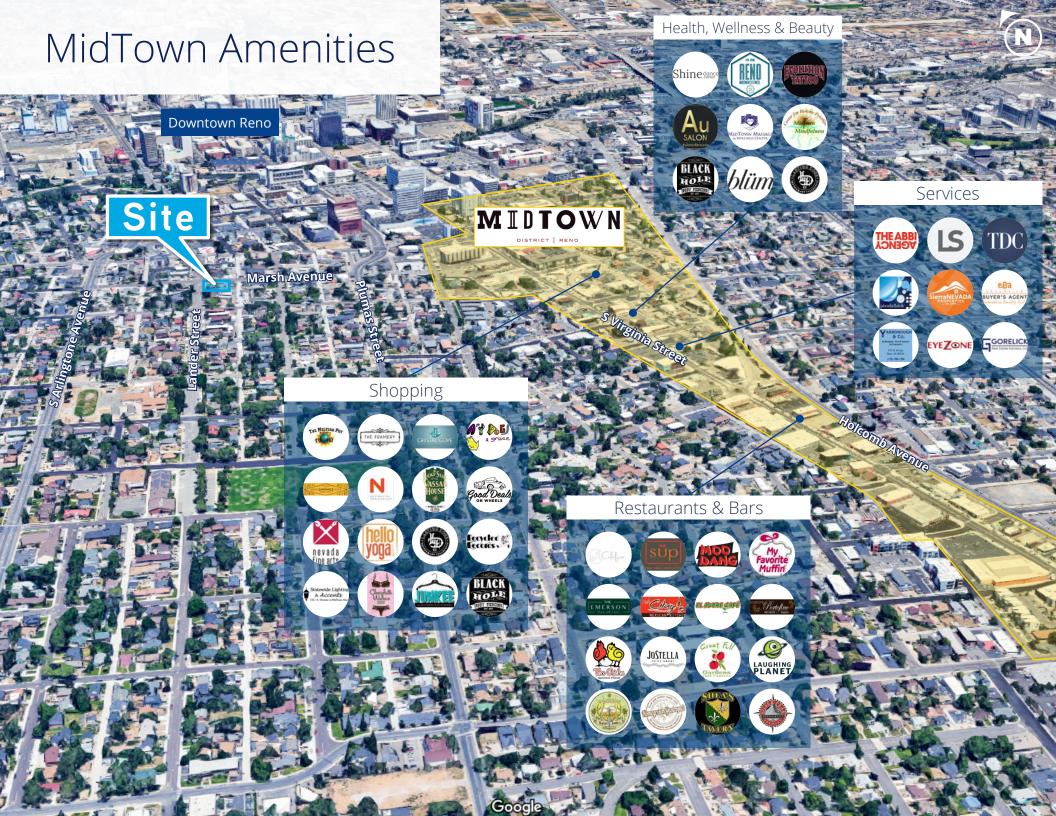




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Plumas Street



Downtown Amenities

Banking

- 1. Meadows Bank
- 2. Nevada State Bank
- 3. US Bank
- 4. Chase Bank
- 5. Wells Fargo ATM
- 6. Nevada State Bank

Courthouses

- 7. Bruce R. Thompson Courthouse & Federal Building
- 8. Reno Justice Court
- 9. Second Judicial District Court
- 10. Reno City Hall

Entertainment

- 11. Nevada Museum of Art & Chez Louie
- 12. Sundance Bookstore
- 13. Washoe County Library
- 14. Discovery Museum
- 15. Patagonia Outlet

16. Pioneer Center for Performing Arts

- 17. The Basement
- 18. Arts for All Nevada at the Lake Mansion
- 19 Bundox Bocce
- 20. National Automobile Museum
- 21. Greater Nevada Field
- 22. Century Riverside Theatre
- 23. Escape Room
- 24. Crafted Palette
- 25. Siri's Casino
- 26. Cargo Concert Hall
- 27. National Bowling Stadium

Eat/Drink

- 28. Cheese Board
- 29. Bibo Coffee Company
- 30. Mexcal 31. Starbucks
- 32. The Dropout Bike Shop & Hub Coffee Roasters
- 33. La Famiglia Italian & The Coconut Downtown

34. Old Granite Street Eatery

- 35. RedRock Bar
- 36. Royce
- 37. Washoe Public House
- 38. Pignic Pub & Patio
- 39. Great Basin Community Food Co-Op 40. The Eddy
- 41. Wild River Grille
- 42. Pizanos Pizza
- 43. Campo, Reef Sushi & Sake
- 44. Sierra St Kitchen & Cocktails, Ole Bridge Pub
- 45. Antonio's Mexican Grill
- & The Stick Sports Lounge
- 46. Liberty Food & Wine Exchange
- 47. Silver Peak
- 48. Thai Corner Café
- 49. 5 Star Saloon, West Street Wine Bar
- 50. Our Bar
- 51. Hookava
- 52. Bab Café

Live/Stay

- 53. ParcOne60
- 54. The Renaissance
- 55. Courtvard Marriott
- 56. Cal Neva 57. The Palladio

58. Riverboat Hotel 59. Park Tower

- 60. Arlington Towers
- 61. Plaza Resort Club
- 62. West Street Flats
- 63. The Montage
- 64. Reno City Center
- 65. Silver Legacy Resort Casino
- 66. Whitney Peak Hotel
- 67. ElDorado Resort Casino
- 68. 3rd Street Flats
- 69. WorldMark Reno
- 70. I Resort
- 71. Circus Cirucs
- 72. The Belvedere Towers
- 73. Reno Suites
- 74. Howard Johnson by Wyndham
- 75. Canyon Flats
- 76. Reno Regency
- 77. HERE Reno
- 78. Gold Dust West Casino
- 79. The Mod @ Riverwalk II
- 80. Truckee River Terrace Apartments
- 81. Promenade On the River
- 82. Legacy Vacation Resort
- 83. Cal Ave Studios
- 84. The Onyx at 695



Market Overview

The Greater Reno-Tahoe's business and economic climate is experiencing a major boom and the ramifications are far reaching. In fact, Nevada was ranked number 7 in the 2023 State Business Tax Climate Index, according to the Tax Foundation. With the area including major cities such as Reno, Sparks, Carson City, Fernley, and Incline Village, there is plenty of room for expansion. With the benefits of Nevada's low tax on businesses - and a satisfying quality of life, it's a wonder why a business or developer would choose anywhere else. The region's optimal location to San Francisco, Portland, Salt Lake City, Las Vegas, and Los Angeles all within a day's drive is just another added benefit.

Business-Friendly Environment

- » No corporate income taxes
- » No personal income taxes
- » No estate/gift taxes
- » No unitary taxes
- » No franchise taxes
- » No inventory taxes
- » No franchise taxes on income

- No unitary tax
- » 1.48% Payroll Tax
- » 6.85% Sales Tax
- » 0.60% Property Tax
- 0.25-5.4% Unemployment Insurance Tax
- Qualified Opportunity Zones

5.1%

UNEMPLOYMENT RATE AS OF JULY 2024 213,379

RENO/SPARKS TOTAL EMPLOYMENT

564,782 RENO/SPARKS POPULATION

AS OF MAY 2024

\$600,000

MEDIAN HOME PRICE AS OF JUNE 2024

