

ONLINE AUCTION

Allows For Contingencies



VALUE ADD 26-UNIT MULTI FAMILY PORTFOLIO HIGH OCCUPANCY PROFESSIONALLY MANAGED

312 N. Noyes Blvd., St. Joseph, MO 64501

FRE Auctions and RE/MAX Innovations are pleased to present the Online Auction Plus® event (allows for contingencies) for two multi-family properties that include 13 units in each building.

PROPERTY HIGHLIGHTS

- **Two buildings:** 3-stories, approximately 10,400 SF each.
- **Unit Mix:** 26 total units (studios & one-bedrooms).
- **Amenities:** On-site laundry and tenant storage.
- **High Occupancy:** Current rent roll and P&L available on FRE.com/571D6.
- **Management:** Long-term professional property management in place.
- **Recent Capital Improvements:** Upgraded roof and common areas, plus renovations completed on 11 units.
- **Value-Add Potential:** Implement RUBS (Ratio Utility Billing System), fiber revenue sharing, and interior upgrades on the remaining units.

STARTING BID:
\$799,000

Suggested Value:
\$1,400,000

The information contained herein was obtained from sources deemed to be reliable and is believed to be true; it has not been verified and as such, cannot be warranted nor form a part of any future contract. All measurements need to be independently verified by the purchaser.



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For additional property details, downloadable due diligence & auction info

