

Two medical office buildings Plantation, FL

Price: \$5,800,000.00

#### BEING SOLD AS A PACKAGE ONLY



7390 NW 5th Street | Plantation, FL 33317 14,713 SF on 1 Acre



7500 NW 5th Street | Plantation, FL 33317 21,641 SF on 2 Acres

### **Property Features**

- Centrally located in Plantation, FL
- Close to malls, restaurants and government services
- 1.4 miles from Westside Regional Medical Center
- 15 minutes from Fort Lauderdale-Hollywood International Airport (FLL)

### Demographic Summary

	1 Mile	3 Miles	5 Miles
Population	16,040	168,900	435,474
Households	6,474	67,537	165,077
Average Household Income	\$117,995	\$91,369	\$92,483



# **Executive Summary**

Property Name	Plantation 7390 LLC
Address	7390 NW 5th Street Plantation, FL 33317
Abbr Legal Description	Blascos Acre, Tract A PB 83/37 Broward County, FL
Year Built	1974
Property Type	Multi-tenant Medical Office Building
Tax ID	5041-03-41-0010
Land Area	1.00 Acre. 43,561 SF
Gross Building Area	14,713 SF one-story building
Rentable Area	14,713 SF
Zoning	B-4P Restricted Business District City of Plantation, FL
Parking	64 spaces
Structure	Masonry
Roof	Flat
Water & Sewer	City of Plantation, FL (Master Meter)
Electric	FP&L (Separate Meters)
HVAC System	Each suite has individual HVAC unit
Restrooms	Each suite has private restrooms



## **Executive Summary**

Property Name	Plantation 7500 LLC
Address	7500 NW 5th Street Plantation, FL 33317
Abbr Legal Description	West University Professional Building, Tract A PB 83/43 Broward County, FL
Year Built	1974
Property Type	Multi-tenant Medical Office Building
Tax ID	5041-03-42-0010
Land Area	2.00 Acre. 87,121 SF
Gross Building Area	21,641 SF one-story building
Rentable Area	20,112 SF
Zoning	B-4P Restricted Business District City of Plantation, FL
Parking	100 spaces
Structure	Masonry
Roof	Flat
Water & Sewer	City of Plantation, FL (Master Meter)
Electric	FP&L (Separate Meters)
HVAC System	Each suite has individual HVAC unit
Restrooms	Each suite has private restrooms



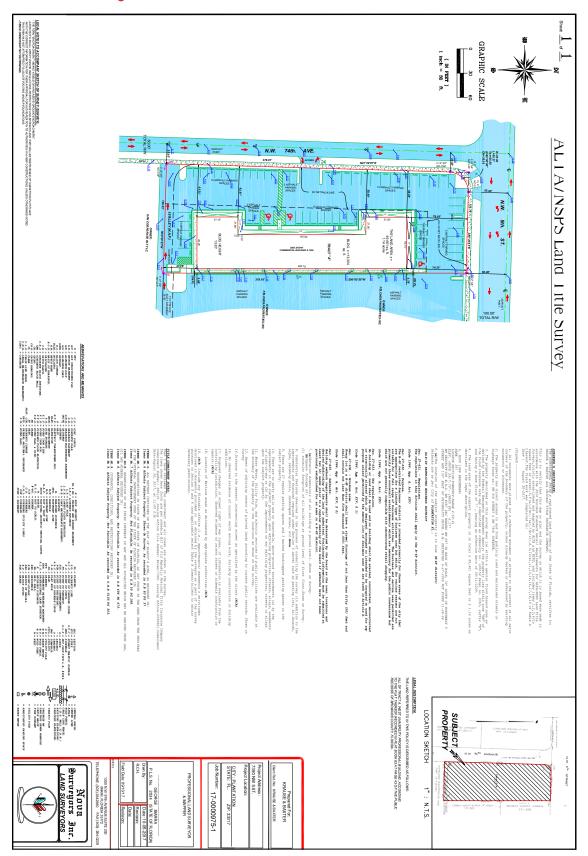
## Proforma Operating Statement (Stabilized)

INCOME:	 7390	 7500		<u>Combined</u>
Base Rent	\$ 360,000	\$ 563,100	\$	923,100
Reimbursements	0	118,000		118,000
Miscellaneous	432	456		888
Potential Gross Income	\$ 360,432	\$ 681,556	\$	1,041,988
Less Vacancy (8.0%)	 28,835	 57,932		86,767
Effective Gross Income	\$ 331,597	\$ 623,624	\$	955,221
EXPENSES:				
<u>Fixed:</u>				
Real Estate Taxes	41,000	68,500		109,500
Property Insurance	55,000	83,000		138,000
Ground Rent	0	61,000		61,000
Variable:				
Cleaning Services	12,000	12,000		24,000
Lawn Maintenance	7,100	8,150		15,250
Pest Control	1,700	3,840		5,540
Repair & Maintenance	20,100	46,400		66,500
Electric	5,200	45,800		51,000
Water/Sewer	4,300	14,500		18,800
Trash Removal	 9,400	 24,000		33,400
Total Expenses:	\$ 155,800	\$ 367,190	\$	522,990
NET OPERATING INCOME:	\$ 175,797	\$ 256,434	<u>\$</u>	432,231

Note: This Proforma Operating Statement is provided for discussion purposes only.



## 7390 Survey





### 7500 Survey

