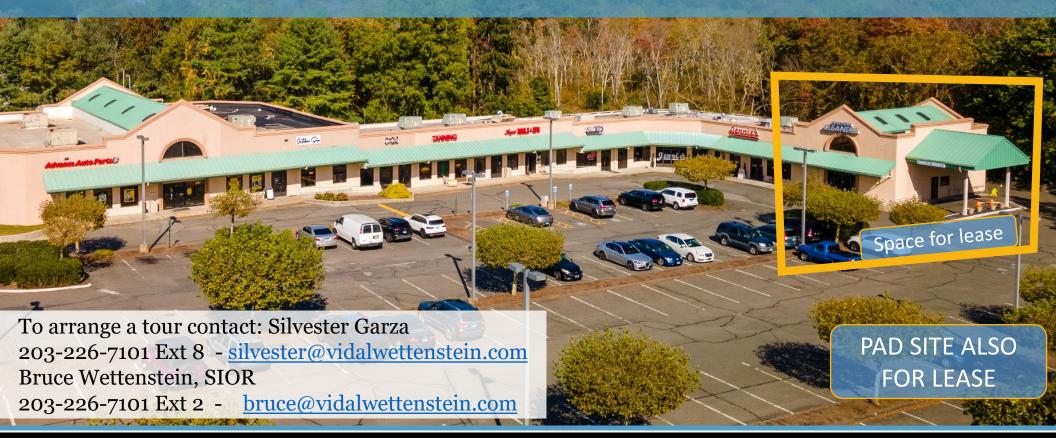
# CENTER ONE ELEVEN

380 Monroe Turnpike, Monroe, CT



















# CENTER ONE ELEVEN 380 Monroe Turnpike, Monroe, CT PAD SITE ALSO FOR LEASE **FOR LEASE** 1,850 SF With a drive- thru **Ample parking**



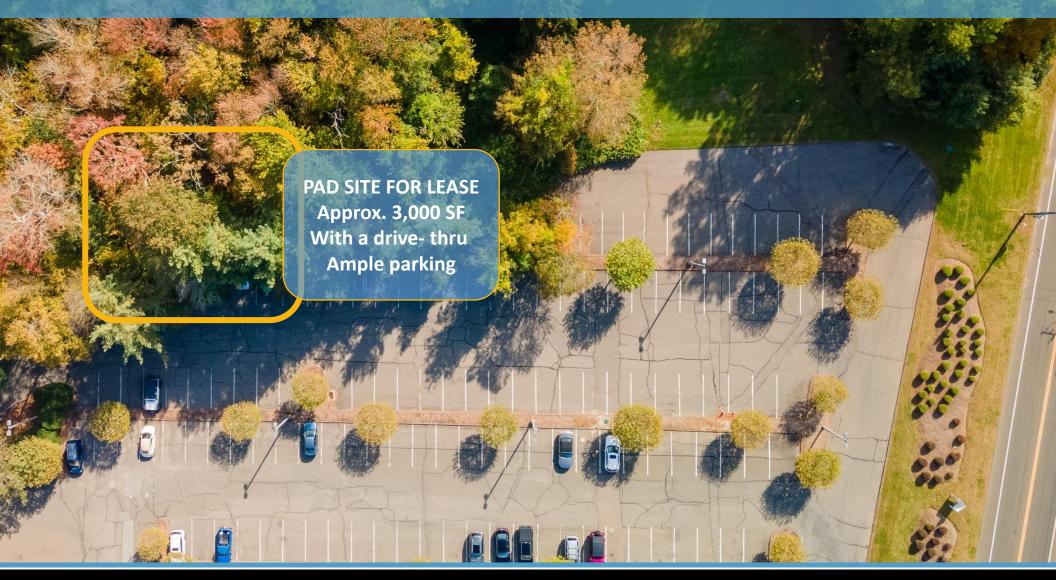






# CENTER ONE ELEVEN

380 Monroe Turnpike, Monroe, CT











# SPACE AVAILABLE FOR LEASE

Single Story Shopping Plaza

- Excellent signage
- Large windows with great sun exposure
- Drive thru
- Within 3 Miles: a population of 30,000 and an average income of 150K
- Neighboring tenants:

Advance Auto Parts, Jennies Pizzeria, Royal Nail Salon, Stop & Shop, Big Y, M&T Bank, Bank of America, Walgreens, Dunkin' Donuts, McDonald's to name a few.



**Location**: Located directly on Route 111. In close proximity to Rte. 25.

### OFFICE/RETAIL SPACE DETAILS

Total Area: 1,850± SF

Traffic Count: 18,000 cars per day

Parking: 206 cars

HVAC: New 10 ton HVAC installed

Lease Price: \$20.00 NNN

Pad Site: \$40.+ NNN

Pad Site: Approx. 3,000 SF





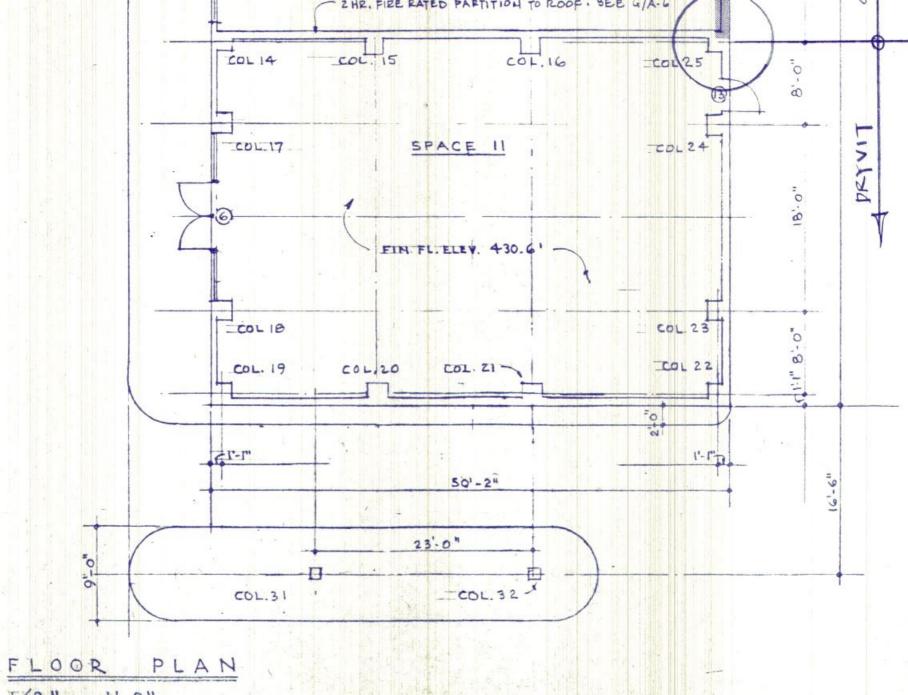




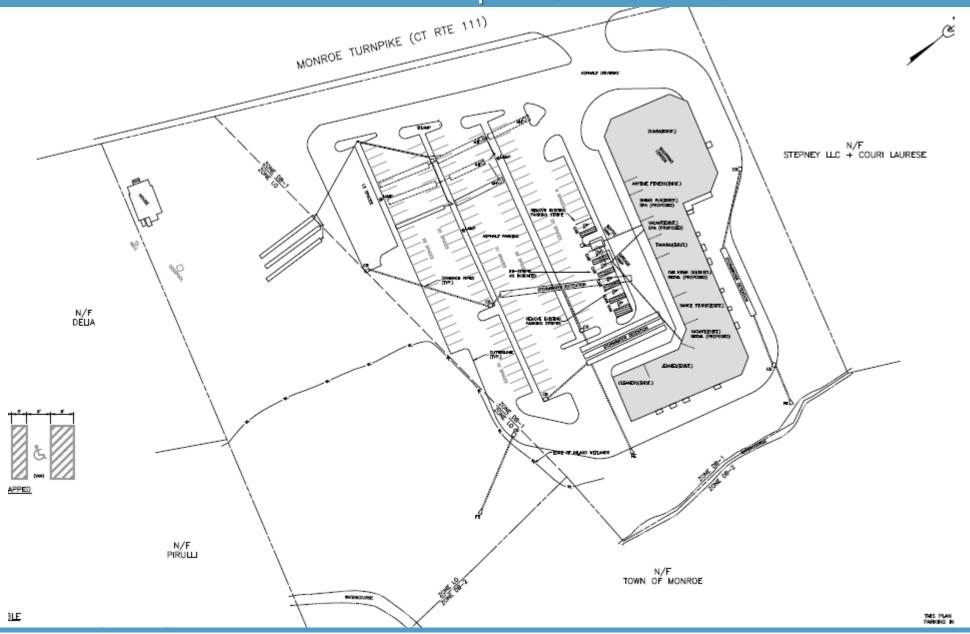






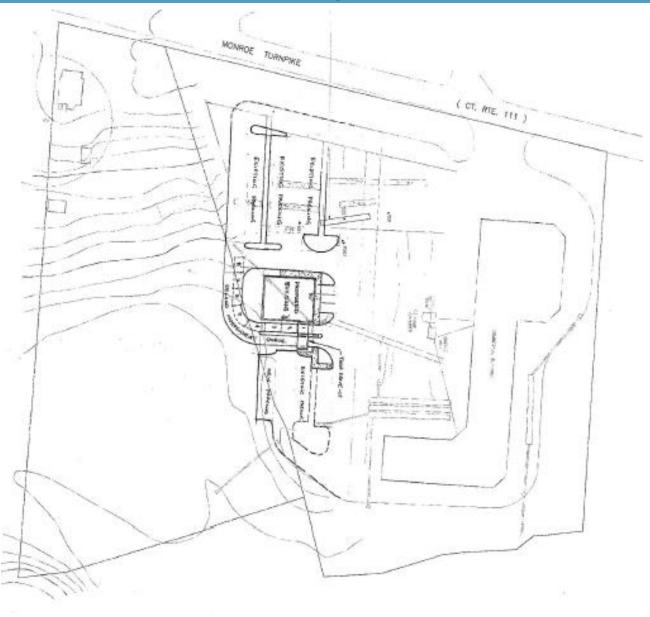


T/8" = 1'-0" -







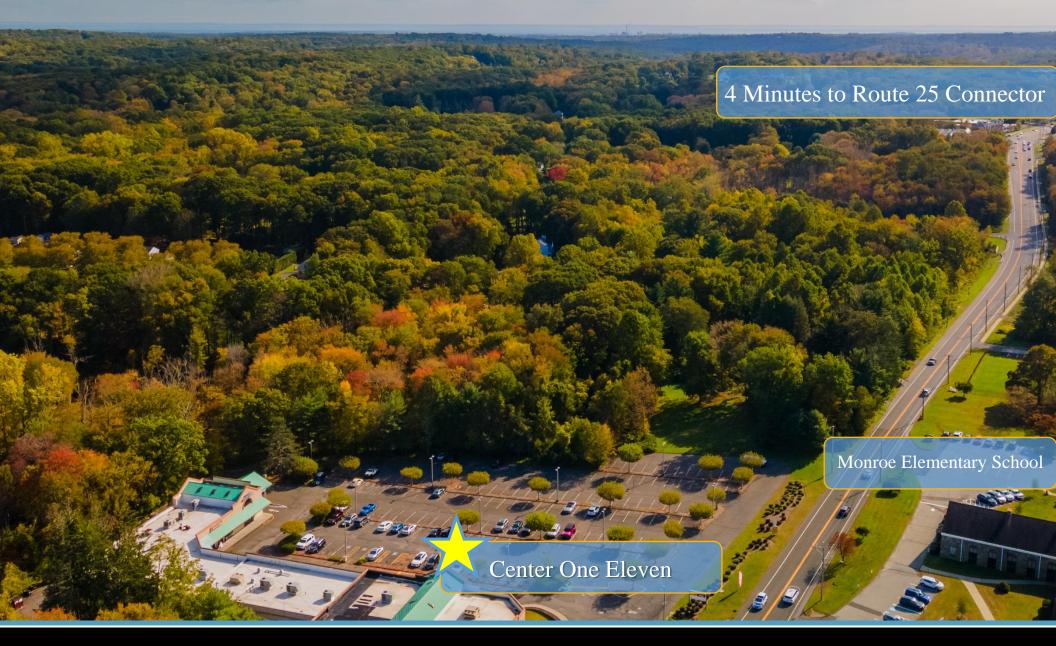
























### **VIDAL/WETTENSTEIN, LLC**







719 Post Road East, Westport, CT 06880 www.vidalwettenstein.com

### Monroe, Connecticut

### General

ACS, 2017–2021	Monroe	State
Current Population	18,927	3,605,330
Land Area mi 2	26	4,842
Population Density people per mi 2	726	745
Number of Households	6,274	1,397,324
Median Age	41	41
Median Household Income	\$127,995	\$83,572

3%

10%

### **Economy**

Poverty Rate

Top Industries Lightcast, 2021 (2 and 3 digit NAICS)	Jobs	Share of Industry
1 Government	1,571	
Local Government		94%
2 Retail Trade	1,158	
Food and Beverage Stores		27%
Manufacturing	823	
Computer and Electronic Product Mfg		34%
<ul> <li>Other Services (except Public Admin)</li> </ul>	805	
Private Households		32%
6 Accommodation and Food Services	748	
Food Services and Drinking Places		99%
Total Jobs, All Industries	7,182	

#### **SOTS Business Registrations** Secretary of the State, August 2023

New Business Registrations by Year

Year	2018	2019	2020	2021	2022
Total	206	168	171	204	241

Total Active Businesses

#### **Key Employers**

Data from Municipalities, 2023

- Victorinox Swiss Army
- 2 Biomerics NLE, LLC
- 3 Sippin Energy Products
- 4 Church Hill Classics LTD
- 6 Benedict's Home and Garden

#### Schools

Statewide

CT Department of Education, 2022-23

School Districts	
Monroe School District	

Available Grades	Total Enrollment	Pre-K Enrollment	4-Year Grad Rate (2021-
PK-12	3,179	36	98%
-	513,079	15,300	88%

### **Demographics**

ACS, 2017-2021

#### Age Distribution 10 to 19 2,828 9% 20 to 29 1,715 30 to 39 2,270 40 to 49 2,198 50 to 59 3,481 60 to 69 2,227 70 to 79 1,190 640 80 and over

State

11% 13%

13%

12% 12%

15% 12%

7%

4%

State 5%

10%

17%

65%

Race and Ethnicity

3% Black Hispanic or Latino/a 9% White Other Hispanic includes those of any race. Remaining racial groups include only non-hispanic. 'Other' includes American Indian, Alaska Native, Native Hawaiian, Pacific Islander, two or more races.

Language Spoken Monroe State at Home 78 80% English 6 12% Spanish

**Educational Attainment** Monroe High School Diploma Only 23 26% Associate Degree 8 9% Bachelor's Degree 22 26% Master's Degree or Higher 18 24%

Monroe

State

Housing ACS, 2017-2021

Median Home Value \$385.900 \$286,700 Median Rent \$1,408 \$1.260 6.607 1.527.039 Housing Units

Monroe State Owner-Occupied 66 Detached or Semi-Detached 65 Vacant

#### **Smarter Balanced Assessments**

Met or Exceeded Expectations, 2021-22 Math ELA Monroe School District 73% 82% Statewide 48% 56%







### Monroe, Connecticut

#### Labor Force

CT Department of Labor, 2022 Monroe 9 775 Employed Unemployed 410

1.851.993 80.470

Unemployment Rate Self-Employment Rate\* \*ACS, 2017-2021

#### 4 4% 10 11%

State

#### Catchment Areas of 15mi, 30mi, and 60mi



### Access

ACS, 2017-2021

Mean Commute Time \* No Access to a Car No Internet Access

33 min	26 min
4 8%	
4 9%	

State

Monroe

#### **Commute Mode**

Public Transport Walking or Cycling Driving Working From Home \*



#### **Public Transit**

CT transit Service Other Public Bus Operations Train Service

#### Fiscal Indicators

CT Office of Policy and Management, State FY 2020-21

#### Municipal Revenue

Total Revenue	\$98,907,792
Property Tax Revenue	\$79,305,702
per capita	\$4,216
per capita, as % of state avg.	131%
Intergovernmental Revenue	\$17,496,142
Revenue to Expenditure Ratio	1%

#### Municipal Expenditure

Total Expenditure	\$93,276,073
Educational	\$64,973,834
Other	\$28,302,239

#### **Grand List**

Equalized Net Grand List	\$3,176,321,139
per capita	\$169,277
per capita, as % of state avg.	104%
Commercial/Industrial Share of Net Grand List	0%

Actual Mill Rate 35.48 Equalized Mill Rate 24.91

#### **Municipal Debt**

Moody's Rating (2023)	Aa2
S&P Rating (2023)	AAA
Total Indebtedness	\$25,902,686
per capita	\$1,380
per capita, as % of state avg.	51%
as percent of expenditures	28%

Annual Debt Service \$6,212,908

as % of expenditures



Search AdvanceCT's SiteFinder, Connecticut's most comprehensive online database of available commercial properties. advancect.org/site-selection/ct-sitefinder

#### **About Town Profiles**

The Connecticut Town Profiles are two-page reports of demographic and economic information for each of Connecticut's 169 municipalities. Reports for data are available from profiles.ctdata.org

Feedback is welcome, and should be directed to info@ctdata.org.

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<sup>\* 5</sup> year estimates include pre-pandemic data