CHICAGO MULTIFAMILY PORTFOLIO BRIDGEPORT & PILSEN









4 PROPERTIES

- 3340 S CARPENTER (BRIDGEPORT | 7 UNITS)
- 1946 S RACINE (EAST PILSEN | 10 UNITS)
- 1820 W 18TH (PILSEN | 5 UNITS + STOREFRONT)
- 1645 W 17TH (PILSEN | 5 UNITS)



CHICAGO MULTIFAMILY PORTFOLIO **BRIDGEPORT & PILSEN**



This rare, turnkey portfolio of 28 residential units plus one retail space spans four fully renovated, all-brick properties in two of Chicago's most dynamic and appreciating neighborhoods: Bridgeport and Pilsen. Collectively generating over \$583,000 in annual gross rental income, each property has been meticulously updated between 2017 and 2020, ensuring modern finishes, strong tenant demand, and minimal capital expenditure requirements for years to come.

Portfolio Highlights:

Stabilized & Fully Occupied: All 29 units are 100% leased, providing immediate, reliable cash flow.

• Extensive Renovations: Each building has undergone complete gut rehabs, including new electrical, plumbing, HVAC systems, roofs, windows, and high-quality interior finishes.

Modern Tenant Appeal: Units feature open floor plans, granite or quartz countertops, stainless steel

appliances, dishwashers, in-unit or on-site laundry, and updated baths.

Efficient Operations: Tenants are separately metered for gas and electric, reducing ownership expenses and ensuring predictable NOI.

Prime Locations: Properties are clustered within Bridgeport and Pilsen, two highly desirable neighborhoods known for strong rental demand, cultural vibrancy, and proximity to downtown.

Individual Property Overview:

3340 S Carpenter (Bridgeport | 7 Units): Renovated in 2017–2018, generating ~\$118K annually. Features modern 1BR layouts, coin laundry, and major capital upgrades including new roof, electric,

1946 S Racine (East Pilsen | 10 Units): A large, gut-renovated building with condo-quality finishes, oversized lot, and 3 parking spaces. Mix of 1BR, 2BR, and 3BR units. All units have washer and dryer. Generates over \$250K annually.

1820 W 18th (Pilsen | 5 Units + Storefront): Fully renovated mixed-use building with modern finishes. Generates ~\$104K annually. Includes a storefront, 1BR, and 2BR layouts plus a 2-unit coach house.

1645 W 17th (Pilsen | 5 Units): Renovated in 2020 with new electric, plumbing, HVAC, roof, and interiors. Generates ~\$111K annually. All units feature in-unit washer/dryer.

Investment Summary:

This portfolio offers investors a turnkey, cash-flowing package of stabilized multifamily assets in neighborhoods poised for long-term growth. With nearly \$600K in gross annual rental income, quality renovations across all properties, and high-demand tenant amenities, this collection presents a rare opportunity to acquire scale, stability, and upside in one of Chicago's strongest rental markets.



3340 S CARPENTER (BRIDGEPORT | 7 UNITS + COACH HOUSE)















1946 S RACINE (EAST PILSEN | 10 UNITS)















$1820 \text{ W } 18^{\text{TH}}$ (PILSEN | 5 UNITS + STOREFRONT)











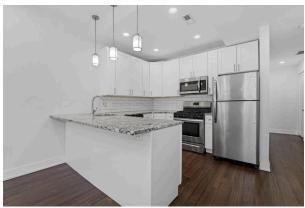




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1645 W 17TH (PILSEN | 5 UNITS)















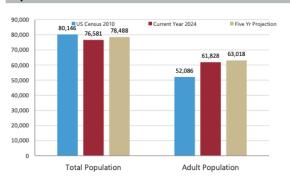
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FINANCIALS

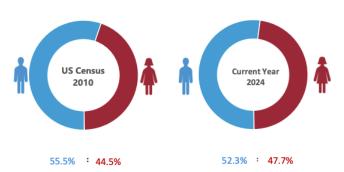
ADDRESS	1645 W 17 [™] ST	1820 W 18 [™] ST	1946 S RACINE	3340 S CARPENTER	TOTALS	
INCOME	\$111,692	\$104,940	\$250,308	\$118,476	\$585,416	
TAX	\$19,411	\$13,079	\$22,422	\$11,211	\$66,123	
MGMT	\$2,390	\$2,389	\$4,843	\$5,088	\$14,710	
UTILITIES	\$5,938	\$7,078	\$8,338	\$6,662	\$28,016	
MAINTENANCE /REPAIRS	\$10,298	\$7,128	\$7,970	\$7,290	\$32,686	
CONTRACT SERVICES /JANITORIAL	\$6,906	\$4,412	\$6,580	\$6,665	\$24,563	
INSURANCE	\$5,273	\$6,328	\$5,207	\$8,691	\$25,499	
TOTAL EXPENSE	\$50,216	\$40,414	\$55,360	\$45,607	\$191,597	
NOI	\$61,476	\$64,526	\$194,948	\$72,869	\$393,819	

60608 DEMOGRAPHICS

Population



Female/Male Ratio



7.7 Land Area

28,466

Total Households

31,458 Total Housing Units

29,233

Total Households

5 Year Proje

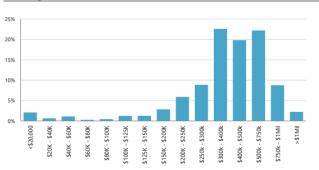


Owner-Occupied



Renter-Occupied

Housing Value (Current Year)





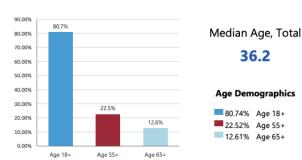
Daytime Population Daytime Population, Over Age 16 ■Work at Home Civilian Population, Age 16+ at Workplace ■Homemakers Retired/Disabled Population Unemployed 80,000 74,259 70,000 60.322 60,000 50,000 38,254 40.000 30.000

13,123

2,431

Age

20.000



13,937



60608 DEMOGRAPHICS

Consumer Expenditures (Current Year)

Consumer Expenditures

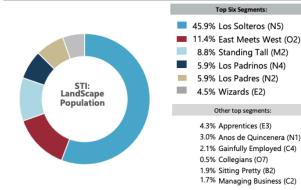


Business Summary by NAICS Code

- Agriculture, Forestry, Fishing and Hunting
- Mining, Quarrying, Oil and Gas Extraction
- 59 Construction
- Manufacturing
- 51 Wholesale Trade
- 225 Retail Trade
- 53 Information
- Finance and Insurance

- Real Estate, Rental and Leasing
- 126 Professional, Scientific, and Technical Services
- Management of Companies and Enterprises
- 34 Administrative and Support Services
- **Educational Services**
- 371 Health Care and Social Assistance
- Arts, Entertainment, and Recreation
- Accommodation and Food Services
- 192 Other Services

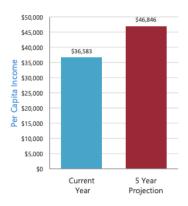
Population STI: LandScape (Current Year)



Segment Characteristics	Median HH Income	Median Age	Neighbor- hood Type	Marital Status	Race/ Ethnicity	Children at Home	Education	Employmen t
Los Solteros (N5)	\$41K	34	Urban	Single	Hispanic	Families	Low Education	Blue Collar
East Meets West (O2)	\$72K	40.5	Urban	Married	Asian	Some Children	High School	White/Blue Collar
Standing Tall (M2)	\$51K	38.7	Urban	Single	Black	Families	High School Grad	White/Blue Collar
Los Padrinos (N4)	\$45K	39.6	Urban	Single	Hispanic	Families	High School	Blue Collar
Los Padres (N2)	\$49K	33.7	Urban	Married	Hispanic	Families	Low Education	Blue Collar
Wizards (E2)	\$80K	41.5	Urban	Single	White	Few/No Children	Bachelor's Plus	White Collar
Apprentices (E3)	\$78K	36.4	Urban	Single	White	Few/No Children	Bachelor's Plus	White Collar
Anos de Quincenera (N1)	\$59K	39.7	Urban	Married	Hispanic	Some Children	High School	Blue Collar
Gainfully Employed (C4)	\$50K	40.8	Urban	Married	White	Few/No Children	College/Trad es	White Collar
Collegians (O7)	\$41K	22.4	Urban	Single	Diverse	None	Bachelor's Plus	Blue/White Collar
Sitting Pretty (B2)	\$70K	35.4	Urban	Married	White	Some Children	College/Trad es	White Collar
Managing Business (C2)	\$67K	41.7	Urban	Married	White	Few/No Children	High School Grad	White Colla

Please refer to the end of this report for full descriptions.





Average Household Income

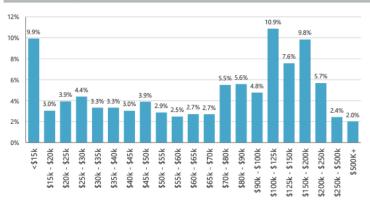
\$98,417

Median Household Income

\$79,925

Based on Total Population

Households by Income (Current Year)





FRANK PAGANIS, CCIM