



Executive Summary

The Langdale Mill Property
36854, Valley, Alabama
Rings: 3, 5, 10 mile radii

Prepared by Esri
Latitude: 32.81487
Longitude: -85.16919

	3 miles	5 miles	10 miles
Population			
2010 Population	9,703	23,819	37,148
2020 Population	10,690	25,241	40,227
2023 Population	10,787	25,237	40,468
2028 Population	10,813	25,130	40,714
2010-2020 Annual Rate	0.97%	0.58%	0.80%
2020-2023 Annual Rate	0.28%	0.00%	0.18%
2023-2028 Annual Rate	0.05%	-0.08%	0.12%
2023 Male Population	48.0%	47.6%	48.3%
2023 Female Population	52.0%	52.4%	51.7%
2023 Median Age	42.5	41.9	42.0

In the identified area, the current year population is 40,468. In 2020, the Census count in the area was 40,227. The rate of change since 2020 was 0.18% annually. The five-year projection for the population in the area is 40,714 representing a change of 0.12% annually from 2023 to 2028. Currently, the population is 48.3% male and 51.7% female.

Median Age

The median age in this area is 42.0, compared to U.S. median age of 39.1.

Race and Ethnicity

2023 White Alone	52.8%	49.9%	58.5%
2023 Black Alone	37.7%	41.4%	33.5%
2023 American Indian/Alaska Native Alone	0.1%	0.3%	0.3%
2023 Asian Alone	2.7%	1.6%	1.3%
2023 Pacific Islander Alone	0.0%	0.0%	0.0%
2023 Other Race	2.3%	2.7%	2.0%
2023 Two or More Races	4.4%	4.0%	4.3%
2023 Hispanic Origin (Any Race)	3.9%	4.5%	3.7%

Persons of Hispanic origin represent 3.7% of the population in the identified area compared to 19.4% of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 57.6 in the identified area, compared to 72.1 for the U.S. as a whole.

Households

2023 Wealth Index	41	50	60
2010 Households	3,982	9,583	14,874
2020 Households	4,452	10,074	16,017
2023 Households	4,516	10,169	16,222
2028 Households	4,563	10,207	16,430
2010-2020 Annual Rate	1.12%	0.50%	0.74%
2020-2023 Annual Rate	0.44%	0.29%	0.39%
2023-2028 Annual Rate	0.21%	0.07%	0.26%
2023 Average Household Size	2.35	2.42	2.44

The household count in this area has changed from 16,017 in 2020 to 16,222 in the current year, a change of 0.39% annually. The five-year projection of households is 16,430, a change of 0.26% annually from the current year total. Average household size is currently 2.44, compared to 2.46 in the year 2020. The number of families in the current year is 10,686 in the specified area.

Data Note: Income is expressed in current dollars. Housing Affordability Index and Percent of Income for Mortgage calculations are only available for areas with 50 or more owner-occupied housing units. The Gini index measures the extent to which the distribution of income or consumption among individuals or households within an economy deviates from a perfectly equal distribution. A Gini index of 0 represents perfect equality, while an index of 100 implies perfect inequality.

Source: U.S. Census Bureau. Esri forecasts for 2023 and 2028. Esri converted Census 2010 data into 2020 geography.



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Mortgage Income			
2023 Percent of Income for Mortgage	12.4%	15.3%	16.9%
Median Household Income			
2023 Median Household Income	\$48,125	\$48,205	\$51,788
2028 Median Household Income	\$52,400	\$52,842	\$56,744
2023-2028 Annual Rate	1.72%	1.85%	1.84%
Average Household Income			
2023 Average Household Income	\$62,845	\$66,475	\$72,830
2028 Average Household Income	\$70,928	\$75,092	\$83,127
2023-2028 Annual Rate	2.45%	2.47%	2.68%
Per Capita Income			
2023 Per Capita Income	\$26,396	\$27,107	\$29,136
2028 Per Capita Income	\$30,030	\$30,868	\$33,481
2023-2028 Annual Rate	2.61%	2.63%	2.82%
GINI Index			
2023 Gini Index	39.8	42.4	42.4

Households by Income

Current median household income is \$51,788 in the area, compared to \$72,603 for all U.S. households. Median household income is projected to be \$56,744 in five years, compared to \$82,410 for all U.S. households

Current average household income is \$72,830 in this area, compared to \$107,008 for all U.S. households. Average household income is projected to be \$83,127 in five years, compared to \$122,048 for all U.S. households

Current per capita income is \$29,136 in the area, compared to the U.S. per capita income of \$41,310. The per capita income is projected to be \$33,481 in five years, compared to \$47,525 for all U.S. households

Housing			
2023 Housing Affordability Index	212	169	152
2010 Total Housing Units	5,185	11,788	18,101
2010 Owner Occupied Housing Units	2,625	6,310	10,416
2010 Renter Occupied Housing Units	1,357	3,273	4,458
2010 Vacant Housing Units	1,203	2,205	3,227
2020 Total Housing Units	5,062	11,524	18,271
2020 Vacant Housing Units	610	1,450	2,254
2023 Total Housing Units	5,158	11,604	18,516
2023 Owner Occupied Housing Units	2,358	6,231	11,345
2023 Renter Occupied Housing Units	2,158	3,938	4,877
2023 Vacant Housing Units	642	1,435	2,294
2028 Total Housing Units	5,168	11,608	18,668
2028 Owner Occupied Housing Units	2,412	6,323	11,611
2028 Renter Occupied Housing Units	2,152	3,884	4,819
2028 Vacant Housing Units	605	1,401	2,238
Socioeconomic Status Index			
2023 Socioeconomic Status Index	43.2	42.9	44.5

Currently, 61.3% of the 18,516 housing units in the area are owner occupied; 26.3%, renter occupied; and 12.4% are vacant. Currently, in the U.S., 58.5% of the housing units in the area are owner occupied; 31.7% are renter occupied; and 9.8% are vacant. In 2020, there were 18,271 housing units in the area and 12.3% vacant housing units. The annual rate of change in housing units since 2020 is 0.41%. Median home value in the area is \$145,673, compared to a median home value of \$308,943 for the U.S. In five years, median value is projected to change by 1.90% annually to \$160,027.

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Source: U.S. Census Bureau. Esri forecasts for 2023 and 2028. Esri converted Census 2010 data into 2020 geography.