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COMMERCIAL REAL ESTATE

+ 504.301.1002

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## MAGAZINE PROMENADE

INVESTMENT OFFERING | MAGAZINE STREET RETAIL



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2801 Magazine Street, New Orleans, LA 70115

### INVESTMENT HIGHLIGHTS

Available for sale, this premier multi-tenant shopping center presents a rare investment opportunity along one of Magazine Street's most coveted retail corridors in the Garden District / Irish Channel. With more than 32 dedicated off-street parking spaces, an exceptional amenity along this historic corridor, the property functions as a true neighborhood lifestyle destination with outstanding visibility, accessibility, and irreplaceable street presence.

Anchored by nationally recognized tenants including Chipotle, Credit Human, and Insomnia Cookies, the center offers stable in-place income with meaningful upside through continued lease-up and strategic merchandising of the tenant mix. The layout also provides flexibility to create a  $\pm 12,000$  SF contiguous end-cap opportunity suitable for a flagship or large-format retailer, a rarity along Magazine Street.

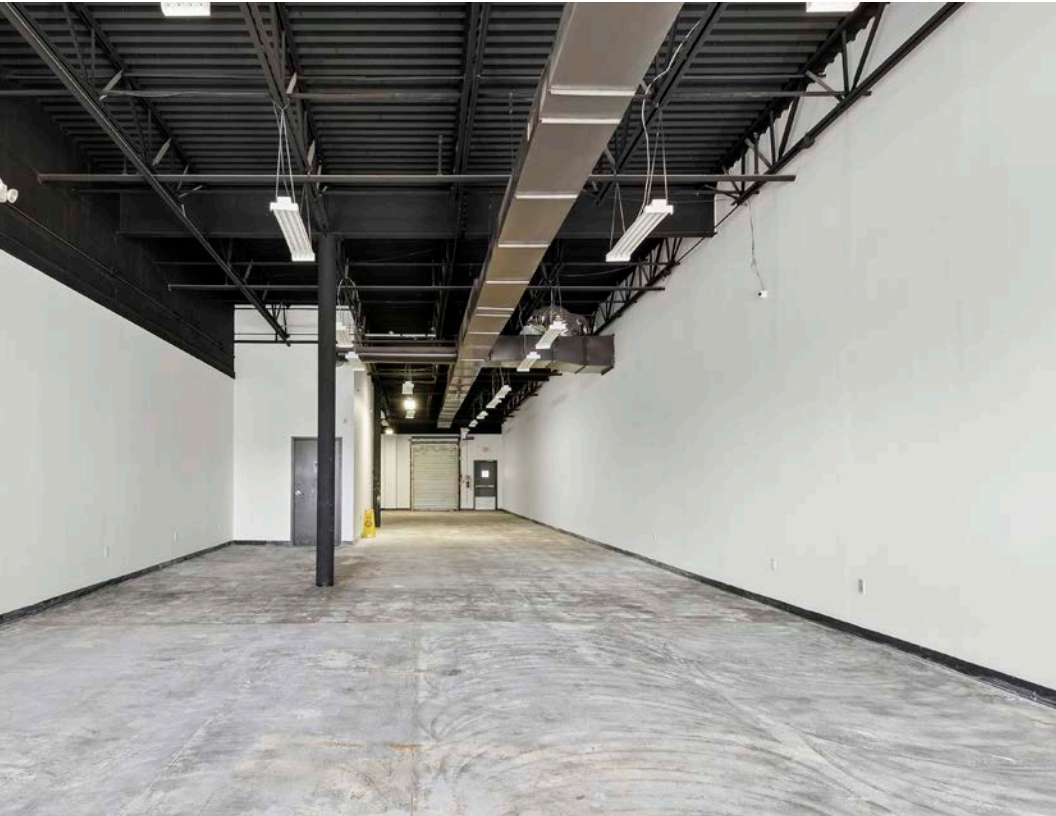
Positioned among some of the corridor's most desirable retailers, restaurants, and hospitality concepts, the asset benefits from the unmatched fundamentals of a supply-constrained urban retail market. The property also offers long-term value through potential repositioning, redevelopment, or partial owner-occupancy, allowing investors to further enhance one of Magazine Street's most prominent retail destinations. Financial information available upon execution of a confidentiality agreement.

**BLDG SIZE:** 22,546 SF

**SALE PRICE:** \$10,500,000.00

**LAND SIZE:** 36,904 SF (.85 ac)

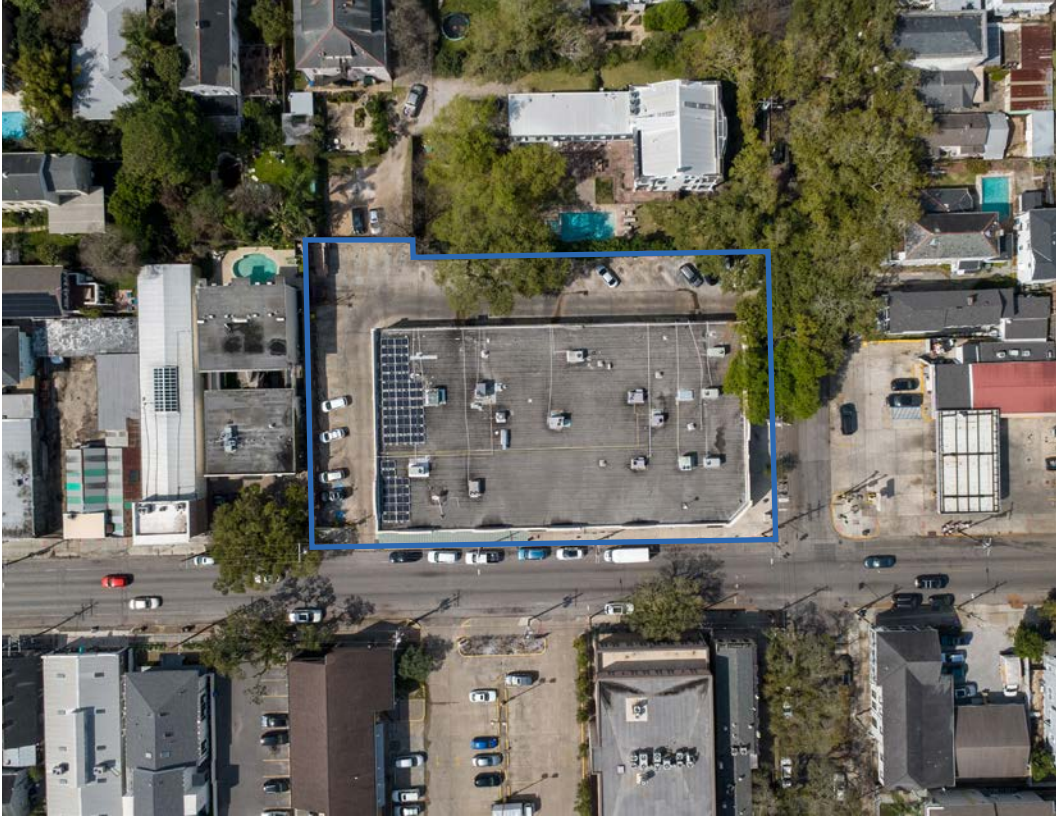
**ZONING:** HU-B1

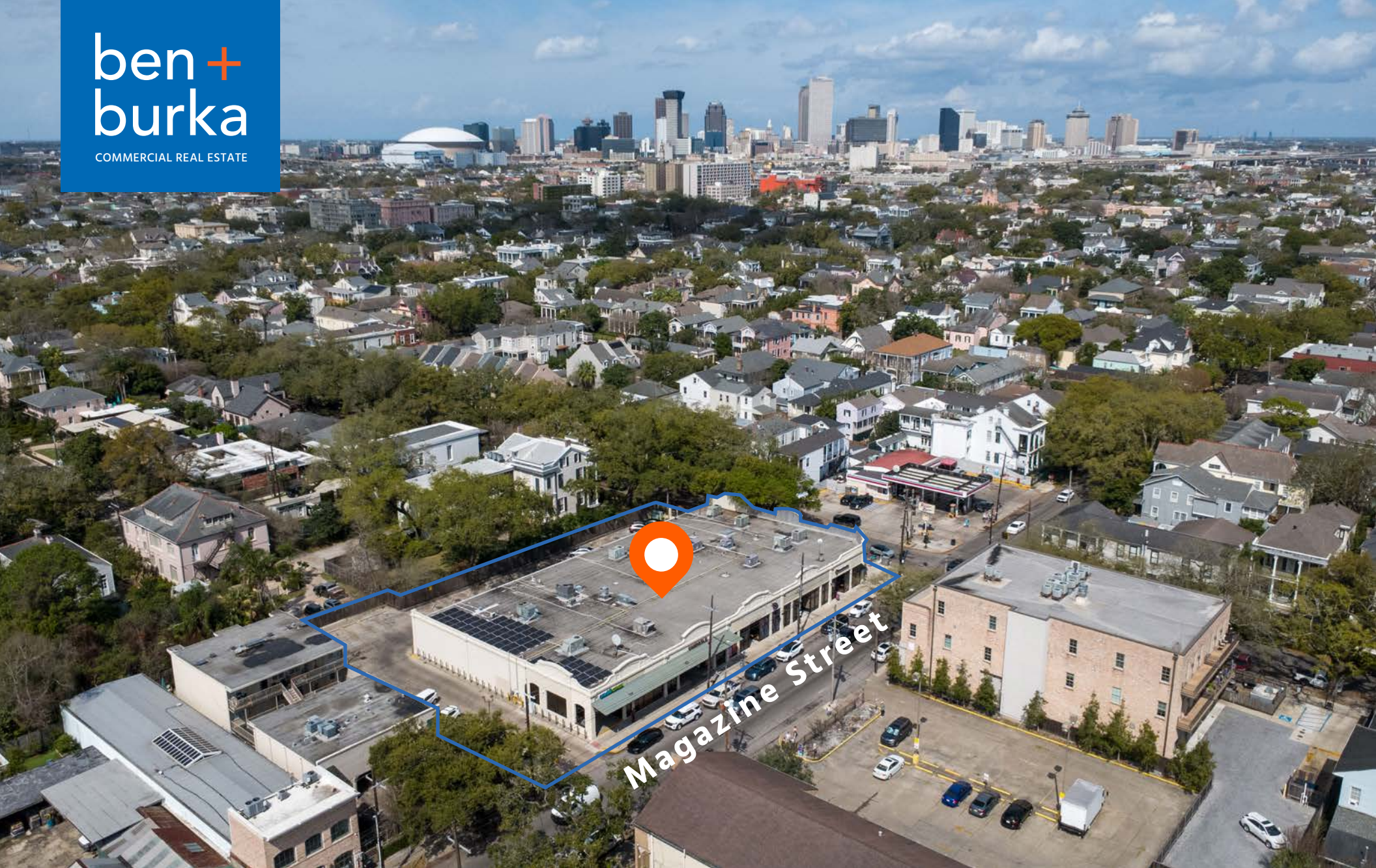




### AERIAL VIEW

📍 2801 Magazine Street, New Orleans, LA 70115



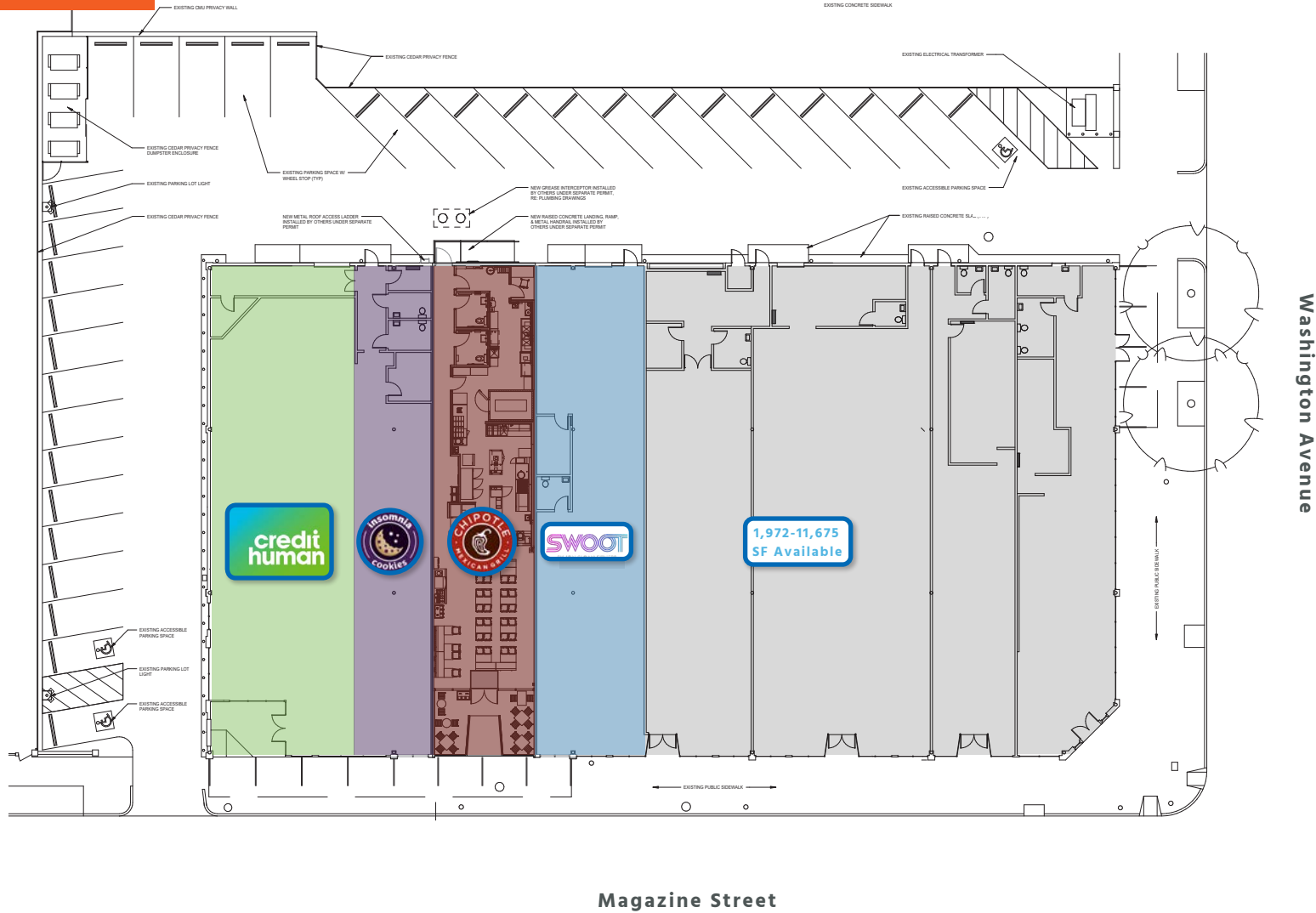


## AERIAL VIEW

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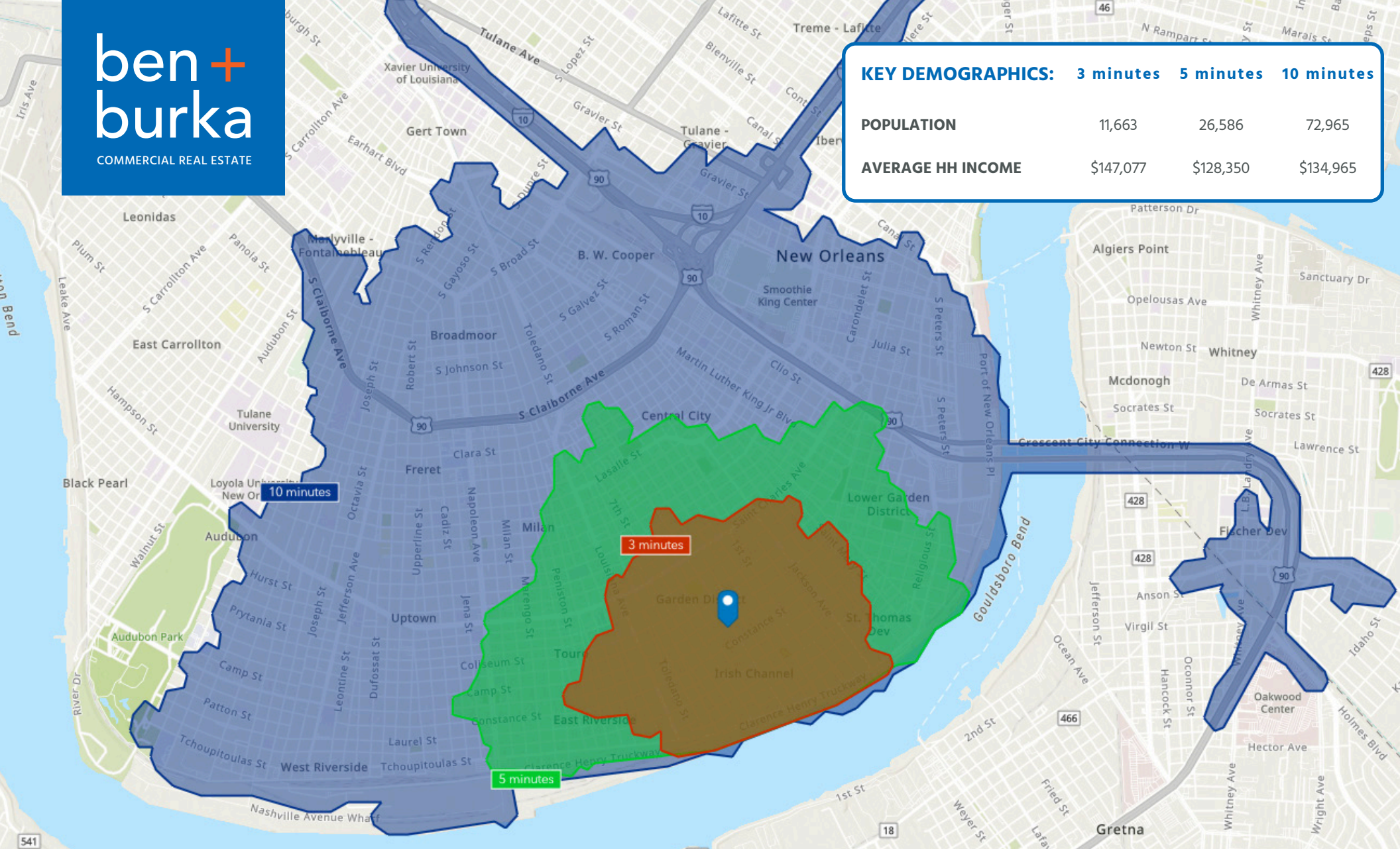
CURRENT TENANT LAYOUT



Floor plan contingent upon negotiations with Tenants

POTENTIAL LARGE FORMAT TENANT LAYOUT

KEY DEMOGRAPHICS:	3 minutes	5 minutes	10 minutes
POPULATION	11,663	26,586	72,965
AVERAGE HH INCOME	\$147,077	\$128,350	\$134,965



## DRIVE TIME MAP

 2801 Magazine Street, New Orleans, LA 70115

For more information, please contact the Owner's exclusive representative:

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**BEN JACOBSON**

**BROKER**

25 Walnut Street  
New Orleans, LA 70118  
504.301.1002  
ben@benburka.com

**AARON KAZANOFF**

**AGENT**

25 Walnut Street  
New Orleans, LA 70118  
504.301.1002  
aaron@benburka.com

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# Customer Information Form

## What Customers Need to Know When Working With Real Estate Brokers or Licensees

*This document describes the various types of agency relationships that can exist in real estate transactions.*

**AGENCY** means a relationship in which a real estate broker or licensee represents a client by the client's consent, whether expressed or implied, in an immovable property transaction. An agency relationship is formed when a real estate licensee works for you in your best interest and represents you. Agency relationships can be formed with buyers/sellers and lessors/lessees.

**DESIGNATED AGENCY** means the agency relationship that shall be presumed to exist when a licensee engaged in any real estate transaction, except as otherwise provided in LA R.S. 9:3891, is working with a client, unless there is a written agreement providing for a different relationship.

- The law presumes that the real estate licensee you work with is your designated agent, unless you have a written agreement otherwise.
- No other licensees in the office work for you, unless disclosed and approved by you.
- You should confine your discussions of buying/selling to your designated agent or agents only.

**DUAL AGENCY** means an agency relationship in which a licensee is working with both buyer and seller or both landlord and tenant in the same transaction. Such a relationship shall not constitute dual agency if the licensee is the seller of property that he/she owns or if the property is owned by a real estate business of which the licensee is the sole proprietor and agent. A dual agency relationship shall not be construed to exist in a circumstance in which the licensee is working with both landlord and tenant as to a lease that does not exceed a term of three years and the licensee is the landlord. Dual agency is allowed only when informed consent is presumed to have been given by any client who signed the dual agency disclosure form prescribed by the Louisiana Real Estate Commission. Specific duties owed to both buyer/seller and lessor/lessee are:

- To treat all clients honestly.
- To provide factual information about the property.
- To disclose all latent material defects in the property that are known to them.
- To help the buyer compare financing options.
- To provide information about comparable properties that have sold, so that both clients may make educated buying/selling decisions.
- To disclose financial qualifications to the buyer/lessee to the seller/lessor.
- To explain real estate terms.
- To help buyers/lessees arrange for property inspections
- To explain closing costs and procedures.

**CONFIDENTIAL INFORMATION** means information obtained by a licensee from a client during the term of a brokerage agreement that was made confidential by the written request or written instruction of the client or is information the disclosure of which could materially harm the position of the client, unless at any time any of the following occur:

- The client permits the disclosure by word or conduct.
- The disclosure is required by law or would reveal serious defect.
- The information became public from a source other than the licensee.

By signing below you acknowledge that you have read and understand this form and that you are authorized to sign this form in the capacity in which you have signed.

Buyer/Lessee:

Seller/Lessor:

\_\_\_\_\_

\_\_\_\_\_

By: \_\_\_\_\_

By: \_\_\_\_\_

Title: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

Date: \_\_\_\_\_

Licensee: \_\_\_\_\_

Licensee: \_\_\_\_\_

Date: \_\_\_\_\_

Date: \_\_\_\_\_

