## **4202 SANTA ELENA ST**



100% LEASED 10-YEAR ABSOLUTE NET LEASE

CRANE SERVED INDUSTRIAL FACILITY



## **Building Features**



Investment Overview	Bldg 1	Bldg 2	Total / Weighted Average
Address	4202 Santa Elena I	4202 Santa Elena II	4202 Santa Elena I & II
Tenant	WeldFit	WeldFit	WeldFit
Rentable SF	20,846	19,000	39,846
Land Size (AC)	2.00	1.83	3.83
Year Built	2021	2023	

Purchase Price	\$10,500,000	
Cap Rate	8.50%	
Year 1 NOI	\$892,500	
Annual Escalations	3.0%	
Term	10-Years	
Structure	Absolute Net Lease	



Weld-Fit will restructure the lease terms to align both buildings with a coterminous lease and extend the term to 10 years as part of the sale agreement.



