2504 MARKET



NEIGHBORHOOD

EASTERN MARKET

LOCATION

NE CORNER OF MARKET AND WINDER

SPACE TYPE

MIXED USE

OVERVIEW

Located in the heart of Eastern Market, 2504 Market Street sits on one of the most central, highly trafficked corners in the neighborhood. This two-story mixed-use property offers an incredible opportunity to open or house a highly visible market-facing business.

ASKING PRICE

\$ 650,000

NEIGHBORS

Anthology Coffee, Beyond Juicery, Bert's Marketplace, Cutter's Bar & Grill, Detroit City Distillery, Eastern Market, Eastern Market Brewing Co., Farmer Frank's, Flowers for Dreams, Gettees, Gratiot Central Market, Halie & Co., Henry the Hatter, Hunt Street Station, iHeartRadio, Jose's Tacos, La Ventana Café, Lagerhaus No. 5, Midnight Temple, Mitsos Greek Food, Onyx Athletic Club, People's Records, Pocket Change, RUNdetroit, Supino Pizza, Thomas Magee's Sporting House, Tocororo, Trinosophes, Vivio's Food & Spirits, Well Done Goods

BUILDING SIZE

5,760 SF

YEAR BUILT

1900

ZONING

MKT

ZONING DESCRIPTION

The MKT Market and Distribution District provides for and encourages food-related uses such as production, processing, and wholesaling, as well as transport, and similar activities essential to the commerce and health of the City. Limited supporting uses such as office, retail, service, and other uses normally desiring to locate in this type of district are also permissible with no parking requirements.

SITE SURVEY

Eastern Market

LOCATION

NE Corner of Market and Winder

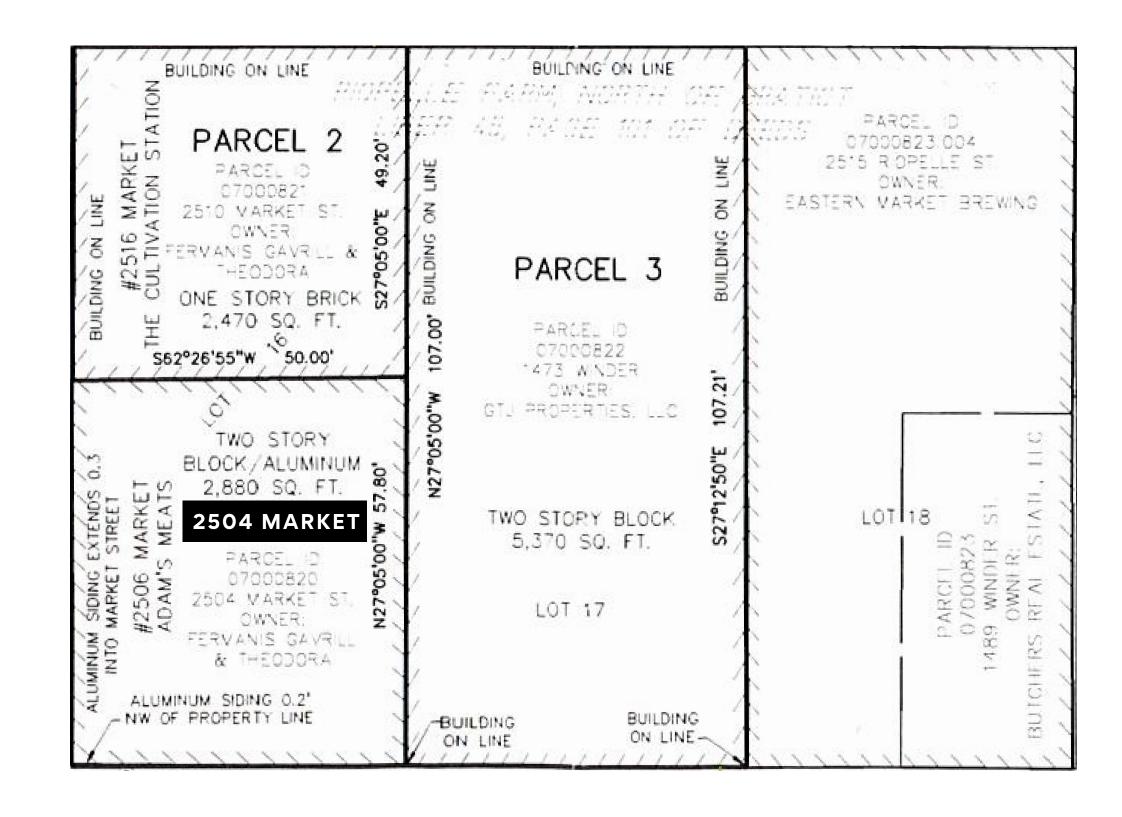
FEATURES

Located in a qualified Opportunity Zone

Two-story mixed-use property

Sits on one of the most central, highly trafficked corners

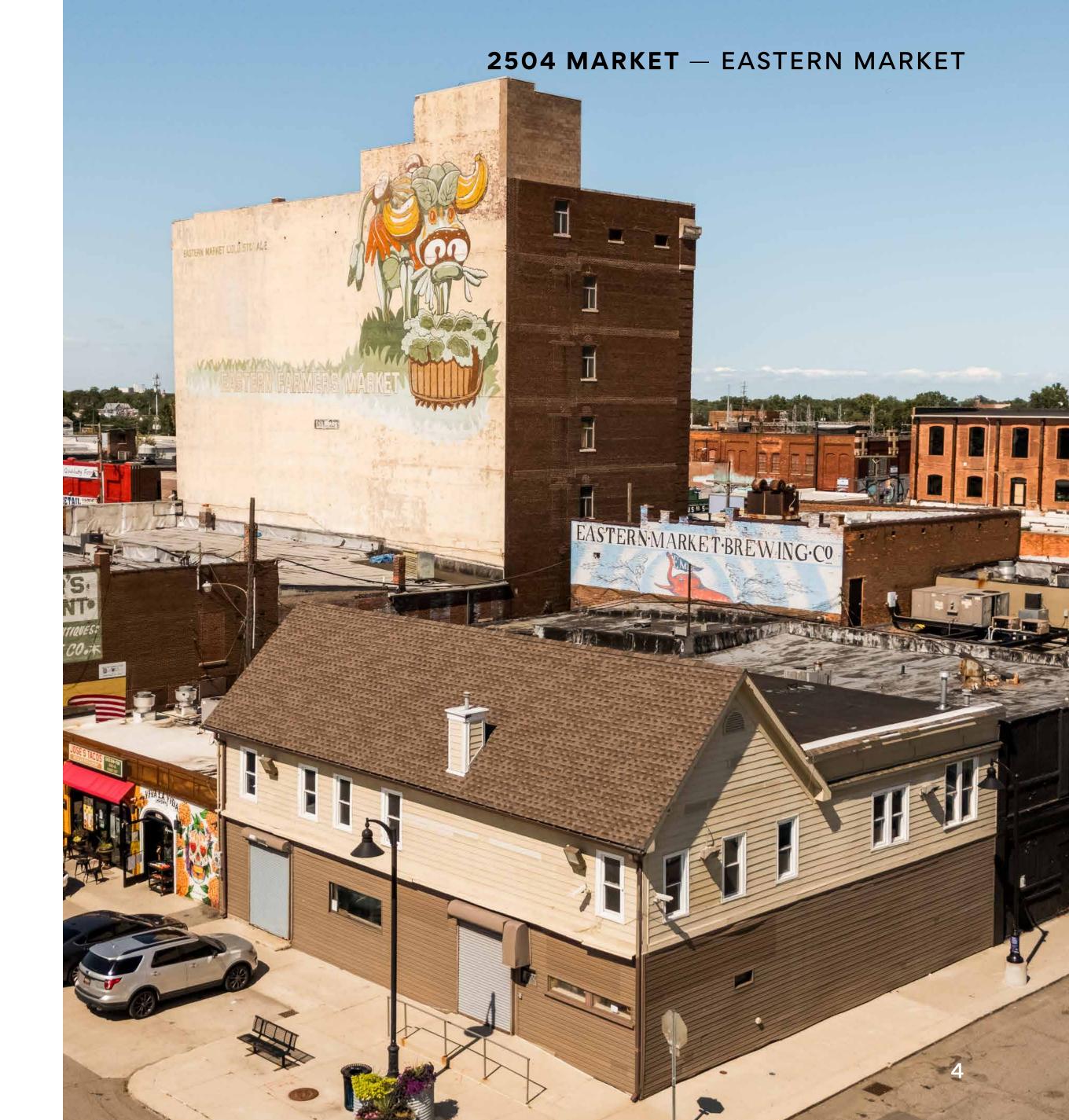
Opportunity to open or house a highly visible market-facing business





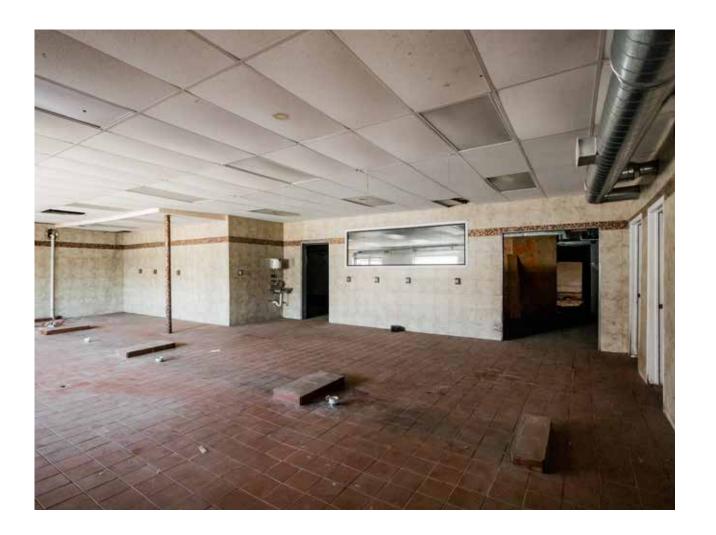


TWO-STORY
MIXED USE PROPERTY



OPEN SPACES READY FOR REDEVELOPMENT

2504 MARKET — EASTERN MARKET



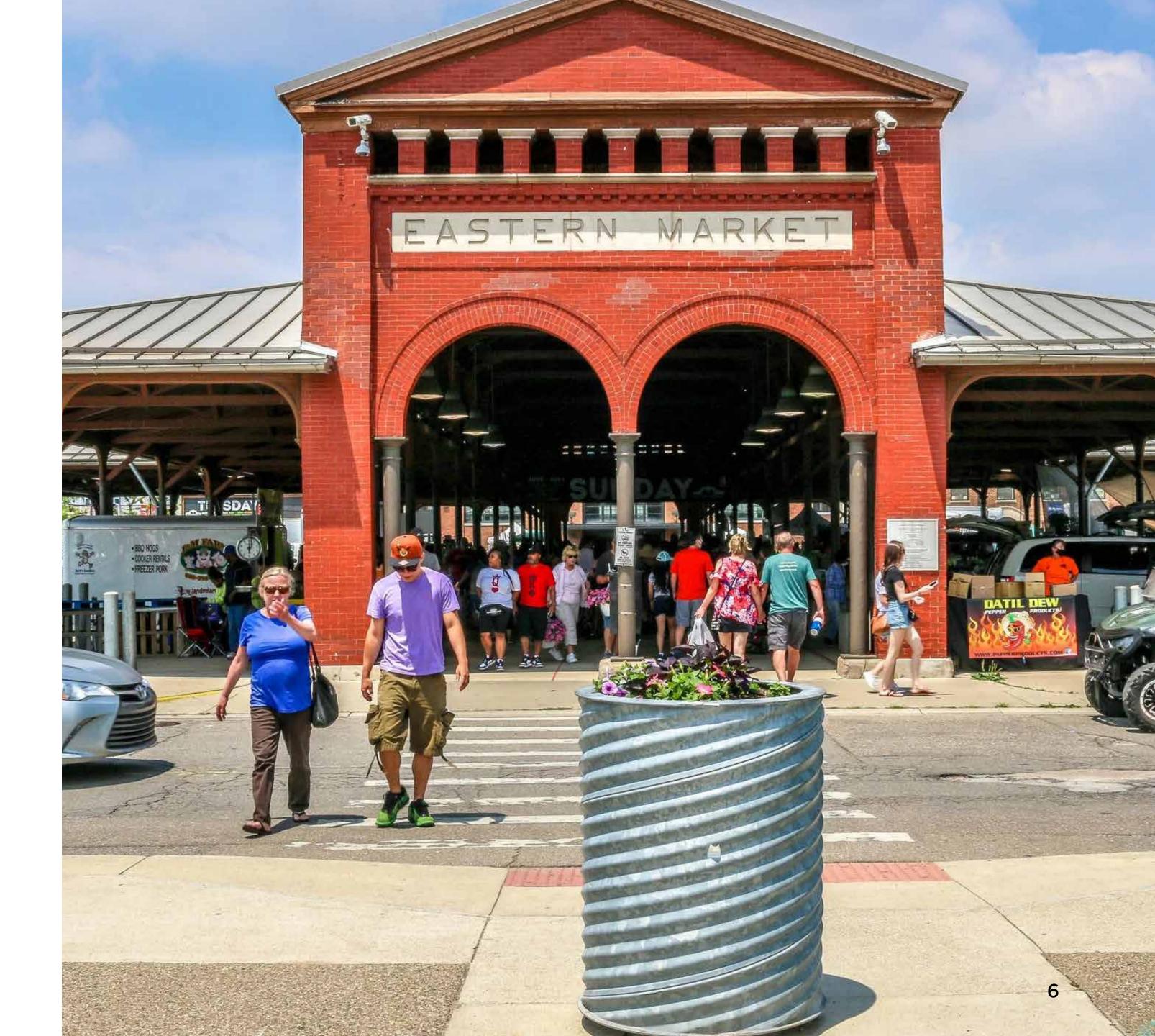


NEIGHBORHOOD

EASTERN MARKET

The largest and oldest historic public market in the United States, Eastern Market is a Detroit institution and longstanding local tradition.

Attracting upwards of 45,000 people every Saturday, the 125-year-old old market bustles with farmers, food trucks, butchers, bakers, jam makers, flower sellers, spice mongers and in recent years, some of the city's most exciting new restaurants right alongside the mom-and-pop stalwarts, creating the city's most vibrant and diverse food and culture destination.



EASTERN MARKET



Market Shed 4 Expansion

A \$15.5MM new construction project is underway to create expand year-round event opportunities and vending space on the 1st floor.

The expansion will include increases to kitchens, an event space, and public gathering space on the 2nd Floor.

New Market Businesses Coming

Marrow in the Market:

butcher shop, restaurant, and meat processing facility

Full Measure Brewing (opened in July)

Waka by Baobab Fare:

to open in coming months in former location of Russell Street Deli (recipient of Motor City Match award)

Fred's:

A restaurant focused on breakfast and lunch offerings

Pocket Change: cocktail bar



Shed 7 Warehouse and Distribution Renovation

\$17.2MM renovation of Shed
7 to support warehouse and
distribution needs (funding from
the MDARD, Gilbert Family
Foundation and NMTC from
Invest Detroit and Michigan
Community Capital)

The Hive: Phase 1

Total planned 200 unit/\$70 million development called the HIVE led by Develop Detroit broke ground.

Choice Neighborhoods

The City and DHC received a \$500k HUD Planning grant to create a redevelopment for aging public housing as well as neighborhood improvements.

City released an RFQ for 1923 Division to secure a developer for this vacant site and as a first step to apply for the CHOICE implementation grant based on the CHOICE plan.



A TRUSTED AND RESPECTED MEMBER OF THE COMMUNITY, O'CONNOR REAL ESTATE BRINGS 20 YEARS OF EXPERIENCE AND EXPERTISE TO THE COMMERCIAL OFFICE AND RETAIL MARKET.

For more information about Eastern Market properties, please contact O'Connor Real Estate

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