



EXECUTIVE SUMMARY

The Offering

On behalf of our client, Algonquin College of Applied Arts and Technology (the "Seller"), CBRE Limited (the "Advisor") is pleased to offer for sale a 100% freehold interest in 7 Craig Street in Perth, Ontario (the "Offering", the "Site", or the "Property").

The Property represents a 12.34 acre improved site with four buildings totaling 48,221 square feet of net rentable area. Building A is a 24,645 square feet of office space, Building B is 17,579 square feet of industrial space, Building C represents a stand-alone industrial building with 2,916 square feet of net rentable area, Building D is a storage building with 2,486 square feet of area (not included in the net rentable area), and Building E is a freestanding Office building with 3,081 square feet of net rentable area. Of the 12.34 acres, approximately 7 acres of the land area is deemed developable.

The Property is being used by the Seller until August 31, 2026. The Seller is open to an earlier closing with a sale-lease back of the Property. The Property is being offered unpriced and the Seller is entertaining offers as they come in. The Seller reserves the right to impose a Bid Date if it deems it in its best interest.

Property Highlights



Potential Possession Date: September 1, 2026



Industrial Shipping 5 Drive-in Doors



Located Along Highway 43



ndustrial Clear



1.3km east of



0% Land Coverage



Property Details

7 Craig Street, Perth, ON **Address** Net Rentable Area 48,221 sq. ft. **Total Lot Size** 12.34 acres **Total Developable** 7.00 acres # of Buildings **Year Constructed** Between 1998-2016 **Parking** 115 parking stalls **Current Zoning** Institutional Zone

INVESTMENT HIGHLIGHTS

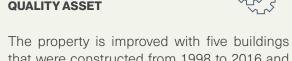








WELL MAINTAINED INSTITUTIONAL QUALITY ASSET



that were constructed from 1998 to 2016 and are in good condition. They have been carefully maintained and improved by a dedicated institutional owner and operator. The Property is LEED GOLD Certified.

STRONG CONVERSION OR CONTINUED USE POSSIBILITIES



The Town of Perth has expressed openness to a variety of alternative commercial uses, including office, industrial, and senior housing in addition to others. The existing gym and commercial cafeteria represent useful existing characteristics that would support a continued use or conversion strategy. The developable portions of the property are relatively level without any major geographical issues or high clearing costs which make adding density viable.

EXCEPTIONAL ACCESS TO ABUNDANCE OF CLOSE BY AMENITIES



Located just 1.3km from downtown Perth, there are many amenities nearby. The corner position and excellent frontage also provide prominent visibility along the main road. Located along Craig Street (Highway 43) providing access to Smith Falls and Kemptville to the East along with connections to Ottawa, Kingston, and Toronto.

THE SELLER REQUIRES POSSESSION UNTIL AUGUST 31, 2026



The Seller's continued use until end of August 2026 provides for numerous favourable closing or income paths subject to negotiation and the evaluation of the prospective Buyer by the Seller. This could allow a Buyer to avoid carrying costs through a delayed closing or receive income through a Sale Leaseback while it works through its planning process with the Town of Perth or navigates its commercial strategy.

FREE AND CLEAR OF FINANCING (\$)



7 Craig Street is being offered free and clear of existing financing, providing an investor the opportunity to enhance returns by capitalizing on low interest rates.



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PROPERTY OVERVIEW

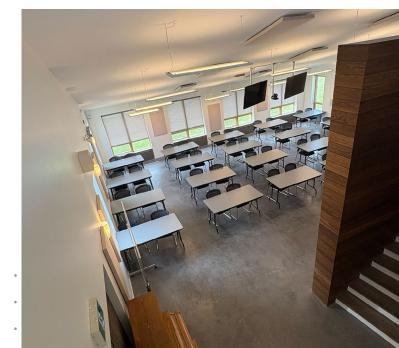




7 Craig Street is a signature collection of buildings creating a modern campus feel with significant land yet to be developed situated in one of south eastern Ontario's most desirable communities. With the first building constructed in 1998 and the last building being constructed in 2016, this relatively new property has been well maintained and certified as LEED Gold. The property features approximately 48,221 square feet of net rentable area over a single storey. There is a strong mixture of industrial and office style buildings onsite which lend themselves well to various uses.

BUILDING SUMMARY	Year Built	Gross GSF	Net GSF
Building A & B (Main Building)	2011	42,224	42,224
Building C (Carpentry Workshop)	1998	2,916	2,916
Building D (Masonry Shop)	2000	2,486	2,486
Building E (Residential Living Lab)	NA	3,780	







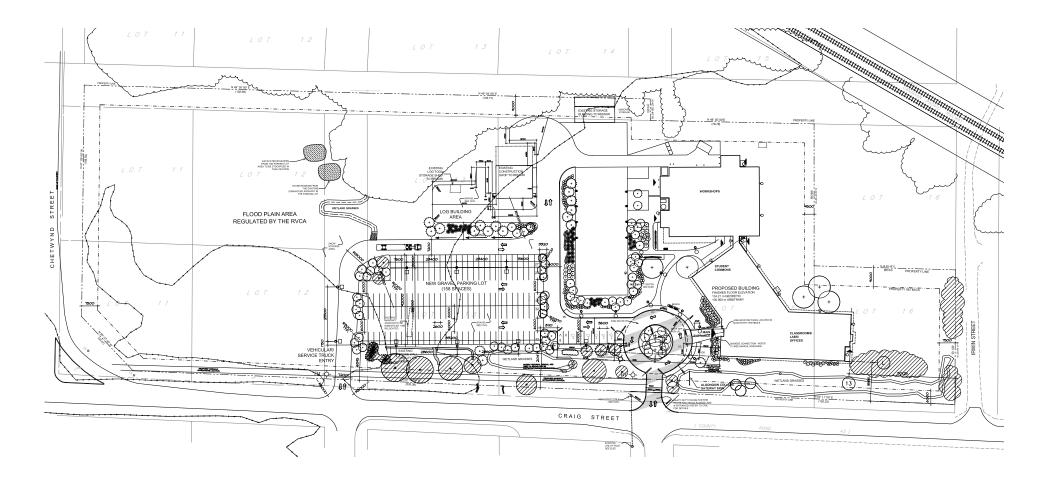






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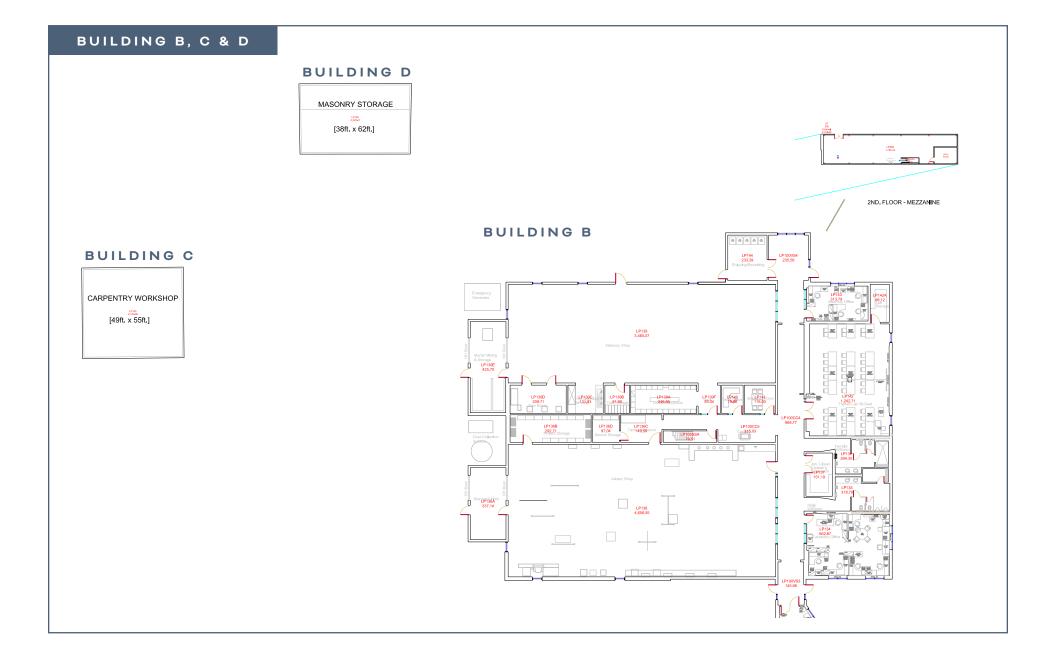
SITE PLAN





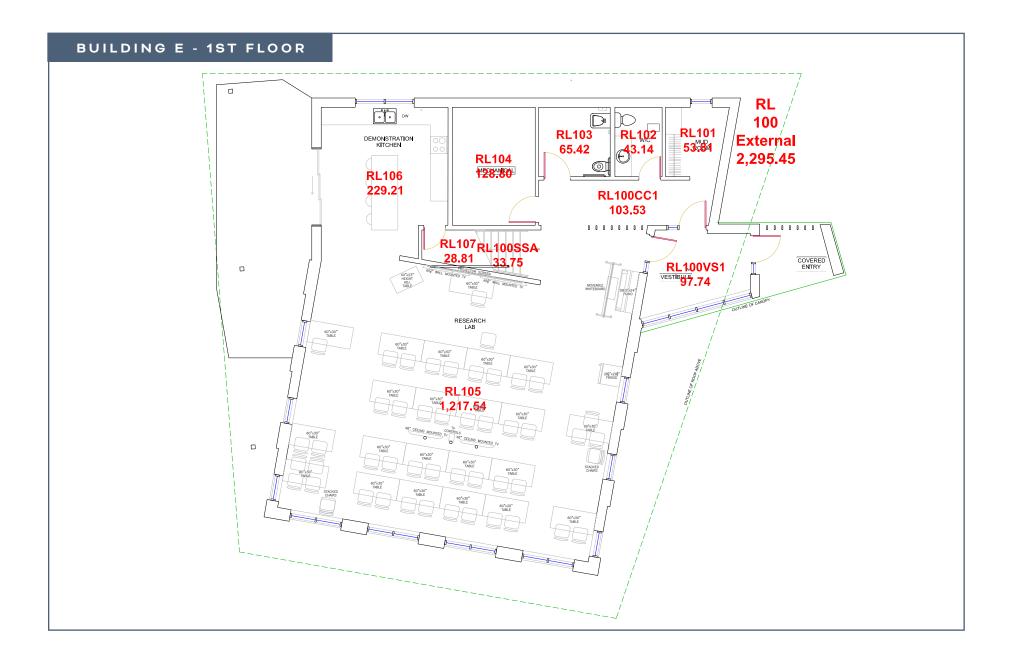
FLOOR PLANS

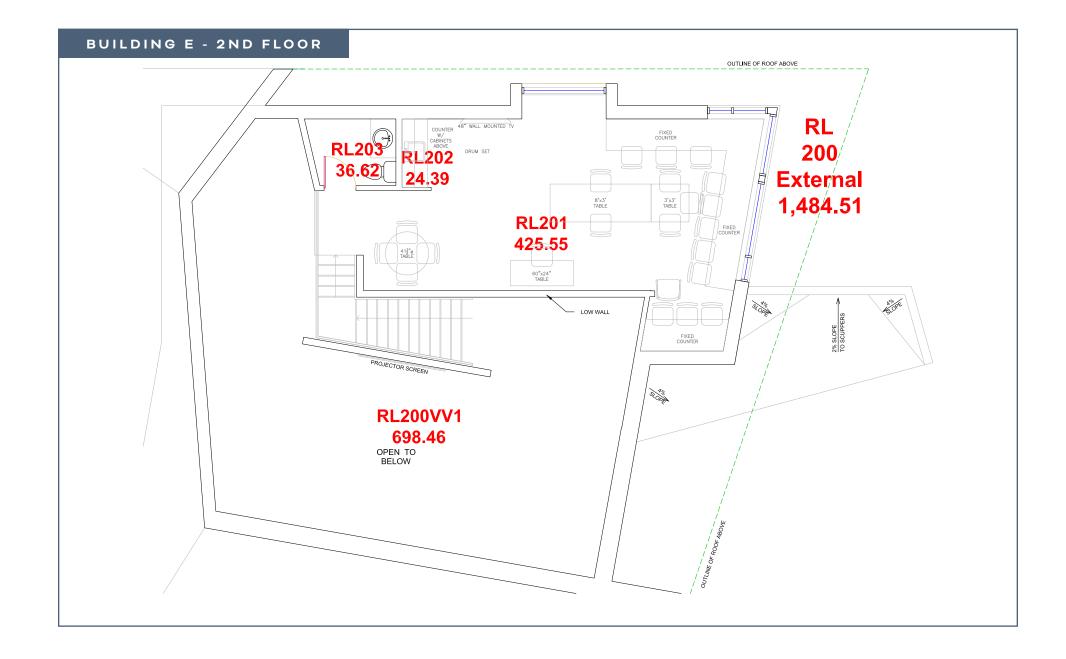




7 CRAIG STREET, PERTH, ON

FLOOR PLANS





7 CRAIG STREET, PERTH, ON

LOCATION OVERVIEW

Perth, ON

Nestled in a parkland setting along the Tay River, located on the Trans-Canada highway, Perth is an easy commute from Western Quebec, Upper New York State, and all of Eastern Ontario. With its famous architecture, beautiful restaurants, cafes and B&B's, Perth offers the small-town charm with big opportunities at 7 Craig Street.

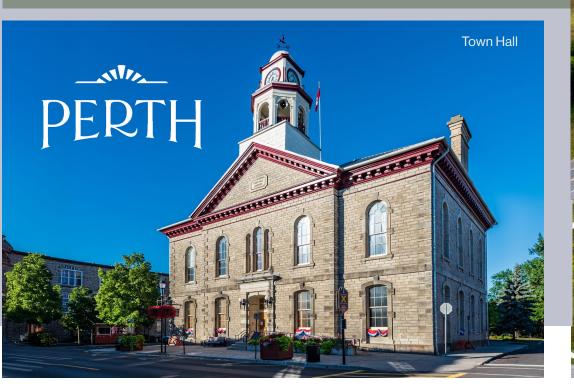
Nearby Amenities

- McDonalds
- Shoppers Drug Mart
- Canadian Tire
- Giant Tiger
- Independent
- Tim Hortons
- > LCBO
- A&W
- Wendy's
- Dollarama

Points of	Interest
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- Highway 43 (1 min | 110m)
- Highway 7 (6 min | 3km)
- Highway 15 (15 min | 18km)
- Highway 401 (60 min | 82km)
- > Highway 416 (50 min | 60km)
- Ottawa (1hr 10 min | 85km)Montreal (3 hours | 260km)

10		0-5KM	0-10KM	0-25KM	0-50KM
S C	2019 Population - Estimated	9,076	13,367	48,306	184,076
ī	2024 Population - Estimated	9,785	14,364	51,841	206,714
∆	2029 Population - Projected	10,315	15,178	54,395	224,123
Y	% Pop. Change (2019-2024)	7.8%	7.5%	7.3%	12.3%
ტ 0	% Pop. Change (2024-2029)	5.4%	5.7%	4.9%	8.4%
Σ Σ	Total Population By Age Median Age	9,785 56.4	14,364 55.4	51,841 51.6	206,714 45.6
	Average Household Income	\$94,779	\$104,457	\$110,744	\$148,306





7 CRAIG STREET, PERTH, ON CBRE LIMITED



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