

NORTH DALLAS AVE. LOTS 3 & 4

2625 North Dallas Avenue Lancaster, TX 75207



Aerial view of the subject property



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North

Dallas Ave. Lots 3 & 4

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Purchase Price \$550,000.00

Property Address 2625 North Dallas Avenue Lancaster, TX 75207

Land Size
1.29 Acres

COMPANY DISCLAIMER

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surrounding environment.

NORTH

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2625 North Dallas Avenue Lancaster, TX 75207 One of the first steps in site analysis is surveying the site. This provides accurate measurements and boundaries of the property, which is crucial in determining the buildable area and any potential setbacks or easements.



EXECUTIVE SUMMARY - The property is zoned Commercial Retail right off N. Dallas Avenue in Lancaster, TX. (2) contiguous parcels to be sold together totaling 1.29 acres. This area is booming and provides great access to three major highways: I-20, I-35, and I-45, and minutes from downtown Dallas. This property is prime real estate because of its close proximity to the International Inland Port of Dallas, including The Union Pacific Dallas Intermodal Terminal and one of the largest Inland Ports in the US. Land can be used for for retail commercial and more.. The subject property address is 3 North Dallas Avenue & 4 Stanford Drive, Lancaster, Dallas County, Texas 75134. Size/Shape The subject site contains 1.292 acres or 56,295 square feet of land area and is L-shaped. Accessibility/Frontage The site has 148.03 feet of frontage along the southwest side of North Dallas Avenue and 117.09 feet of frontage along the northwest side of Stanford Drive. North Dallas Avenue is a six-lane, two-way primary roadway with a center median and curbs and gutters in the vicinity of the subject. Stanford Drive is a two-lane, two-way secondary roadway with curbs in the vicinity of the subject. Overall, the access/frontage of the site is good. Topography The subject site is basically level and at the grade of the adjacent roadways. Flood Plain According to FEMA Map Community Panel Number 48113C0635K dated July 7, 2014, the subject is located in flood zone X, outside of the flood plain. Zoning The subject site is located within the city limits of Lancaster and is zoned "R – Retail Districtâ€. This zoning designation allows for most types of retail/commercial development and limited light industrial development. Utilities and Services Water and sewer services are provided to the site by the City of Lancaster. Natural gas service is provided to the site by Atmos Energy. Electricity is provided to the site by various providers. Easements and Encroachments The site is encumbered by a 225 square foot drainage easement towards the west corner of the subject (see survey). Given the location of the easement on the site, it does not appear to significantly limit the site's development potential. The site has typical utility and access easements which do not appear to impact the development potential of the site.

Neighborhood Analysis: Neighborhood Defined/Location The subject property is located in Lancaster, Texas. The neighborhood is roughly bound by Interstate Highway 20 to the north, West Belt Line Road and East Belt Line Road to the south, Interstate Highway 45 to the east and North Houston School Road to the west. The neighborhood includes portions of unincorporated Dallas County and portions of the Cities of



Lancaster, Hutchins, Wilmer, Ferris and Dallas. The neighborhood is located approximately eight miles south of the Dallas Central Business District. Predominant Development/Stage of Development The neighborhood includes a mixture of retail/commercial, industrial and residential development. The neighborhood also includes tracts of vacant land. Retail/commercial development in the neighborhood includes hotels, retail centers, restaurants and freestanding retail buildings. Retail/commercial development is concentrated along the primary roadways in the neighborhood such as North Houston School Road, North Dallas Avenue, Bonnie View Road, South Lancaster Hutchins Road, North Lancaster Hutchins Road, Lancaster Hutchins Road, Interstate Highway 45, Interstate Highway 20, West Wintergreen Road, West Telephone Road, Pleasant Run Road, West Belt Line Road and East Belt Line Road. Residential development is scattered throughout the neighborhood, predominantly along secondary thoroughfares. Industrial development is located along primary and secondary roadways in the subject neighborhood, on freestanding sites and within industrial parks. Overall, the subject neighborhood is established, with new development and redevelopment occurring. Accessibility Primary north/south roadways in the subject neighborhood include North Houston School Road, North Dallas Avenue, Bonnie View Road, South Lancaster Hutchins Road, North Lancaster Hutchins Road, Lancaster Hutchins Road and Interstate Highway 45. Primary east/west roadways in the subject neighborhood include Interstate Highway 20, West Wintergreen Road, West Telephone Road, Pleasant Run Road, West Belt Line Road and East Belt Line Road. Overall, the accessibility of the neighborhood is good. Immediate Vicinity The immediate vicinity of the subject property includes a mixture of retail/commercial and residential development, and tracts of vacant land. The following chart outlines land uses adjacent to the subject site. North: Shell Gasoline Station/Convenience Store and Taco Casa Restaurant, Vacant Land, West Wintergreen Road, Restaurant, Vacant Land South: VP Fuels Gasoline Station/Convenience Store, Stanford Drive, Car Wash, Restaurant, Vacant Land East: VP Fuels Gasoline Station/Convenience Store, North Dallas Avenue, Vacant Land, Lancaster High School West: Vacant Land, Single-Family Residences, Rutgers Drive, Single-Family Residences.

Area Analysis The subject property is located within the Dallas-Fort Worth-Arlington Metropolitan Statistical Area (MSA), which includes Collin, Dallas, Delta, Denton, Ellis, Hunt, Johnson, Kaufman, Parker, Rockwall, Tarrant and Wise Counties. The subject property is heavily influenced by factors affecting the Cities of Dallas, Fort Worth, Arlington and the immediate outlying areas. The Cities of Dallas, Fort Worth and Arlington cover approximately 776 square miles of land (340 square miles, 340 square miles and 96 square miles, respectively). The Dallas-Fort Worth International Airport, a high concentration of corporate headquarters and the financial industry are significant influences on the area. Dallas is the ninth most populous city in the United States and is the third most populous in Texas. Fort Worth is the fifth most populous city in the Texas and Arlington is the seventh most populous city in Texas. Population Dallas-Fort Worth-Arlington MSA, State of Texas and United States population trends are presented on the table below. 2020 2023 Annual % Change 2028 Projection Annual % Change DFWA MSA 7,637,387 8,058,326 2.76% 8,605,015 1.36% Texas 29,145,505 30,506,523 1.56% 32,021,944 0.99% United States 331,449,281 337,470,185 0.61% 342,640,129 0.31% Population Growth and Forecasts Source: STDB Online The Dallas-Fort Worth-Arlington MSA experienced strong population growth from 2020 to 2023. The Dallas-Fort Worth-Arlington MSA population growth rate exceeded the state and the nation during the period. Population growth for the Dallas-Fort Worth-Arlington MSA is projected to exceed the state and national growth rates between 2023 and 2028. Income The following table summarizes median household income for the Dallas-Fort Worth-Arlington MSA, the State



of Texas and the United States. 2023 2028 Projection Annual % Change DFWA MSA \$79,409 \$88,816 2.37% Texas \$69,529 \$78,896 2.69% United States \$72,603 \$82,410 2.70% Median Household Income Source: STDB Online The median household income for the Dallas-Fort Worth-Arlington MSA is greater than the State of Texas and the United States. Median household income growth for the Dallas-Fort WorthArlington MSA is projected to trail the State of Texas and the United States through 2028.

PROPERTY PHOTOS



Acrial view of the subject property



Looking southeast along North Dallas Avenue with the subject property on the







PROPERTY PHOTOS



Looking northeast along Standford Drive with the subject property on the left

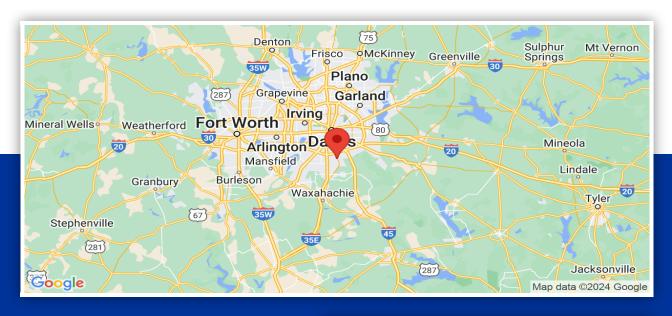
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Looking northeast along Standford Drive with the subject property on the left





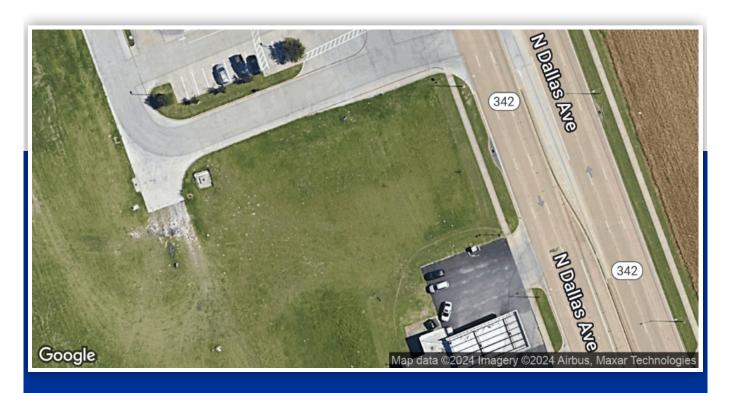
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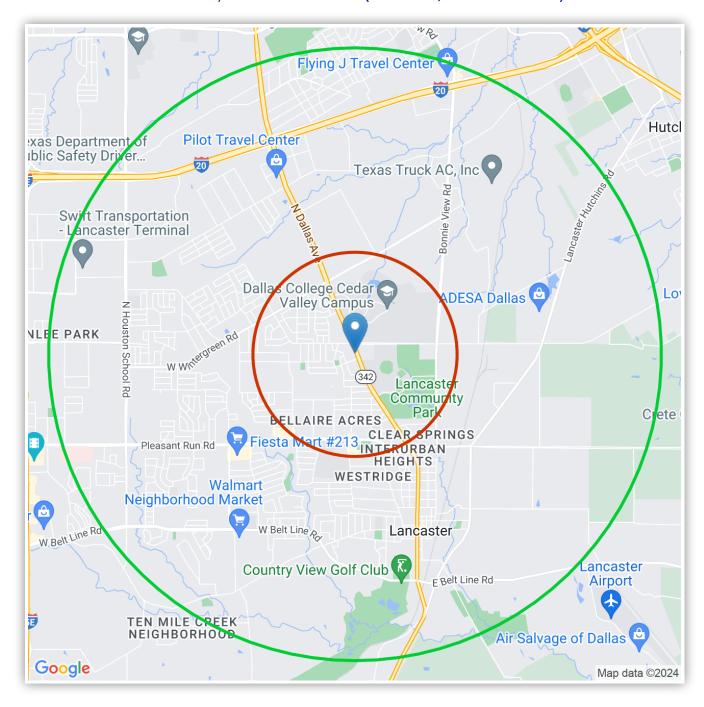
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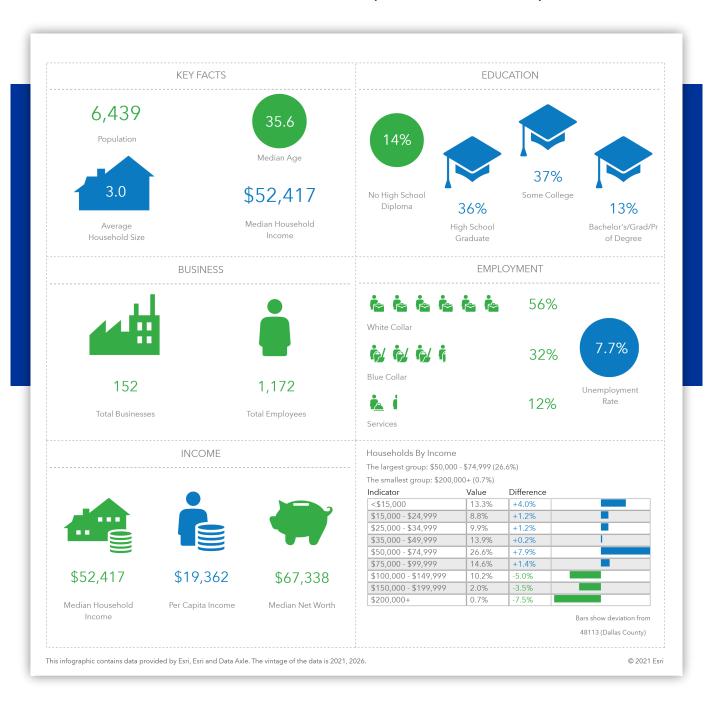


LOCATION/STUDY AREA MAP (RINGS: 1, 3 MILE RADIUS)





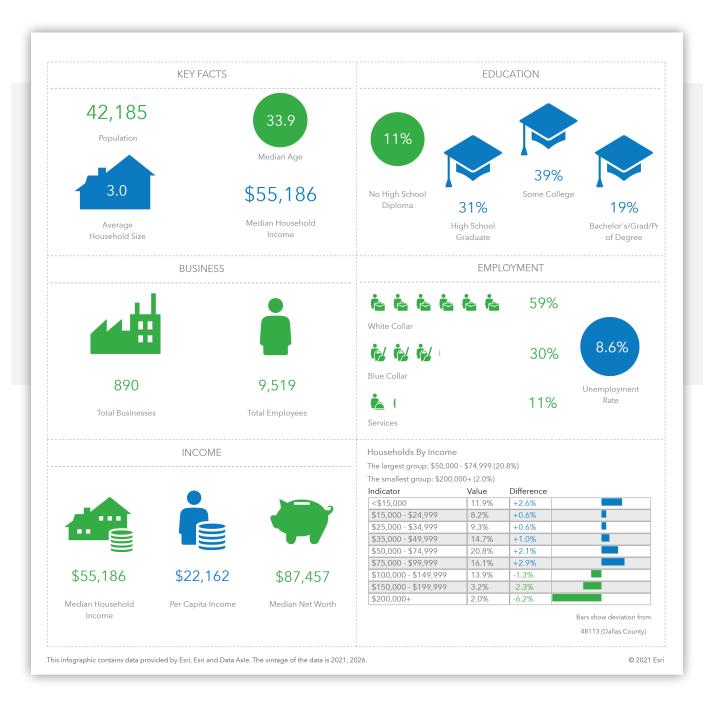
INFOGRAPHIC: KEY FACTS (RING: 1 MILE RADIUS)



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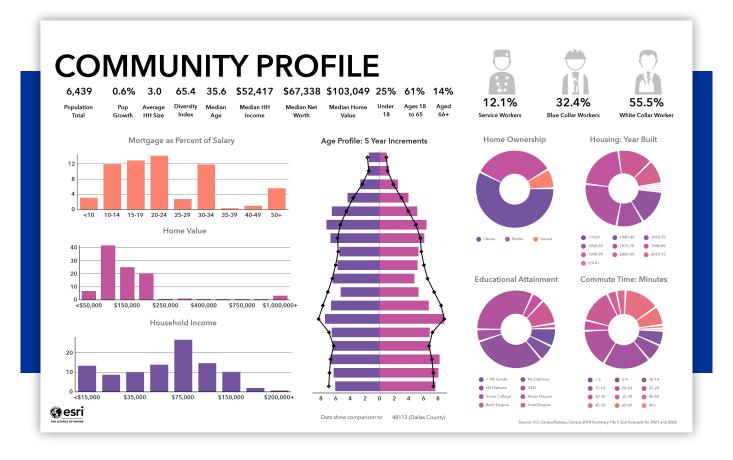
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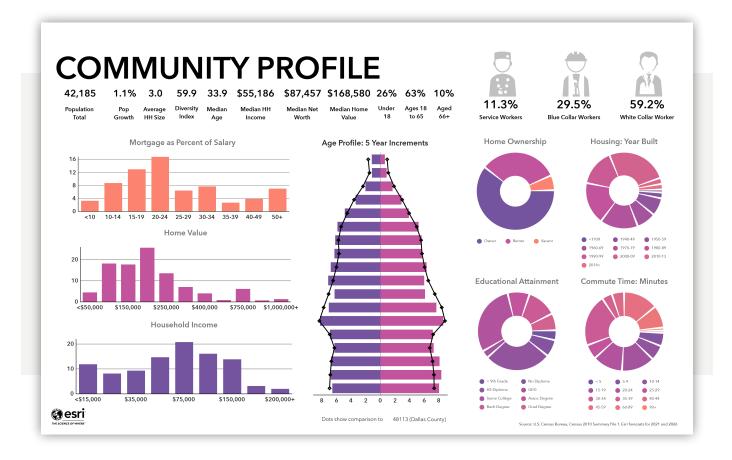
INFOGRAPHIC: COMMUNITY PROFILE (RING: 1 MILE RADIUS)



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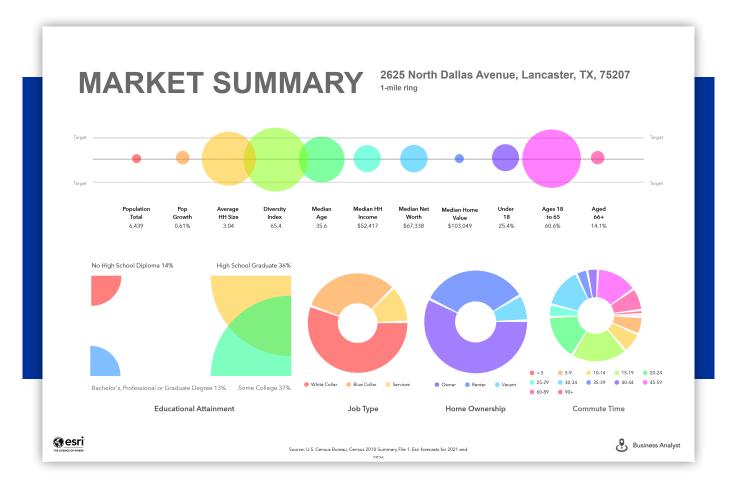
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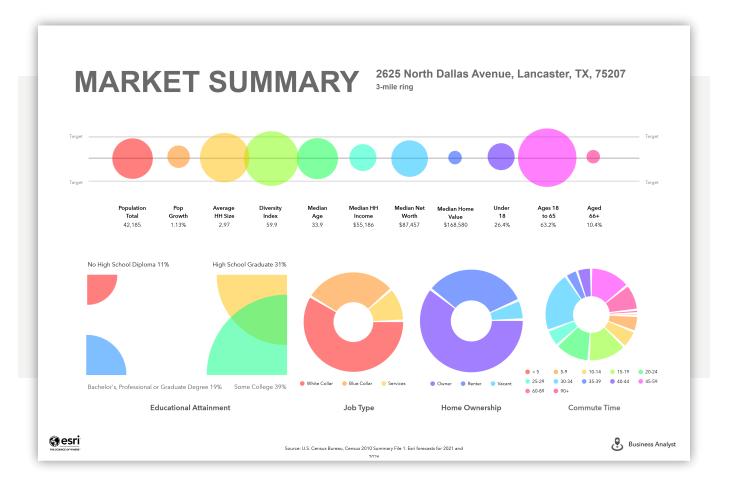
INFOGRAPHIC: PROPORTIONAL CIRCLES (RING: 1 MILE RADIUS)



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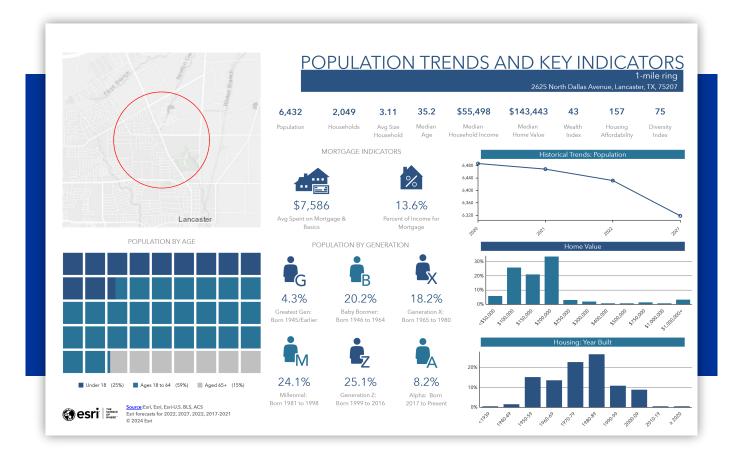
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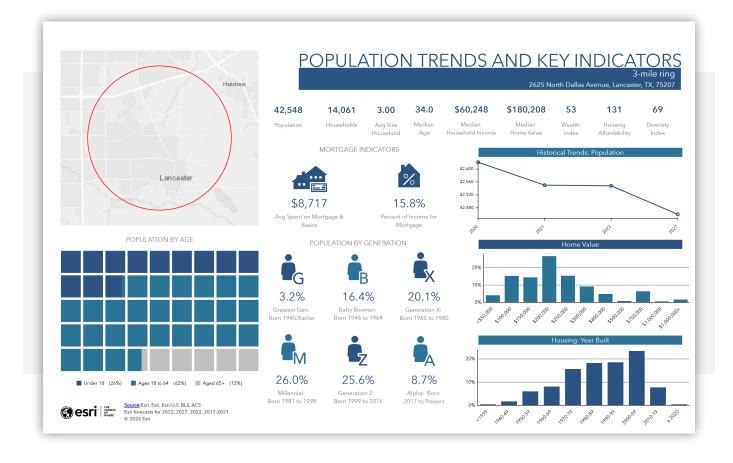
INFOGRAPHIC: POPULATION TRENDS (RING: 1 MILE RADIUS)



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INFOGRAPHIC: POPULATION TRENDS (RING: 3 MILE RADIUS)



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CONTACT

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