TWO BUILDING PACKAGE NEW HAVEN CENTRAL BUSINESS DISTRICT



For Sale—Investment Opportunity Multi-Tenant Retail/Residential/Single Room Occupancy



109—113 Court Street

MIXED USE
RETAIL/SRO/RESIDENTIAL
including
Two Luxury Apartments

107, 109-113 Court Street New Haven, CT Gary Damato 203.288.1900 x152 gdamato@presscuozzo.com

Press | Cuozzo Commercial Services | 2751 Dixwell Avenue | Hamden, CT 06518 www.presscuozzo.com

EXTERIOR PHOTOS



107 Court Street New Haven

Carriage House Investment Opportunity

Two Large
Full Floor
Apartments
with
Court Yard





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EXTERIOR PHOTOS

109-113 Court Street **New Haven**

Investment Opportunity







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RECENT RENOVATIONS AND IMPROVEMENTS

109-113 Court Street
New Haven

Investment Opportunity

109-113 Court St

- 2021-Renovate all Common Area Bathrooms/Hallways
- 2021- New HVAC system(111 Court Street)
- 2022-Roof Replacement (109 Only), Facade pointing & Waterproofing (front of Building Only)
- 2020-2023 95% of Rooms renovated.(3 Additional Added) (2 converted from Room to 1Br Apartments)
- 2023- New Fire alarm System Installed throughout (107-113)

107 Court

- 2022-Courtyard Improvements
- 2023-Second Floor New HVAC Unit Installed
- 2024- First Floor Custom Casement Window



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Property Address: 107 Court Street, New Haven

Property Type: Two Luxury Apartments
Size (Square Feet): 2,965 SF Total + Basement

Potential Rental Income	\$72,000 (Actual \$56,615)
Vacancy	
Effective Rental Income:	\$72,000
Other Income (Collectible):	
Gross Operating Income:	\$72,000

Operating Expenses:	
Real Estate Taxes	\$19,000
Personel Property Taxes	
Property Insurance	\$2,787
Off-site Management	
Parking	\$2,603
Expenses/Benefits	
Taxes/Workers Compensation	
Repairs and Maintenance	\$3,000
Utilities:	
Water/Sewer	\$1,605
Electric	
Accounting and Legal	\$1,500
Licenses/Permits	
Advertising	
Supplies	
Miscellaneous Contract Services	
Total Operating Expenses:	\$ 30,495.00

Net Operating Income:	\$	41,505.00
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Property Address: 109-113 Court Street, New Haven
Property Type: Mixed Use - Retail/Residential/SRO

Size (Square Feet): 12,183 SF + Basement

Rental Income	\$314,928
Vacancy	\$ ţ
Effective Rental Income:	\$ 314,928.00
Other Income (Collectible):	
Gross Operating Income:	\$ 314,928.00

Operating Expenses:	
Real Estate Taxes	\$35,700
Personel Property Taxes	
Property Insurance	\$7,898
Alarm/Boiler	\$498
Payroll	
Pest Control	\$2,660
Taxes/Workers Compensation	
Repairs and Maintenance	\$12,035
Utilities: Gas & Oil	\$20,500
Water/Sewer	\$6,314
Electric	\$19,550
Accounting and Legal	\$8,150
Licenses/Permits	\$975
Rubbish	\$4,525
Supplies	
Miscellaneous Contract Services	
Total Operating Expenses:	\$ 118,805.00

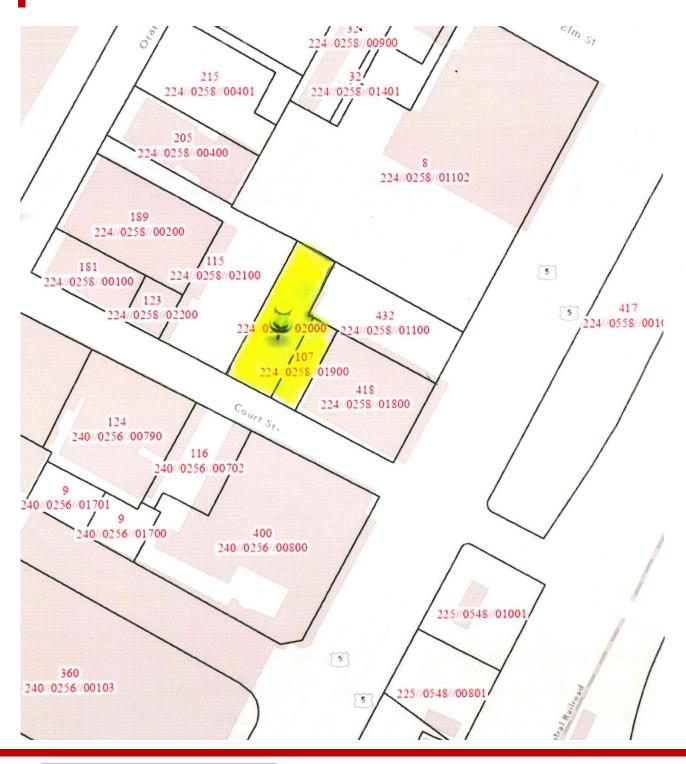
Net Operating Income:	\$	196,123.00
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MAP





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The information above is offered subject to errors, omissions, price change, prior sale, lease or withdrawal from market.

Broker



Gary Damato gdamato@presscuozzo.com 203.288.1900 x152 Office 203.668.0036 Mobile

A Realtor since 1988, Gary Damato continues to exceed the expectations of his buyers and sellers. A consistent Achievement Award winner from the New Haven Middlesex Association of Realtors, Gary is experienced in all aspects of commercial real estate.

MEMBERSHIPS AND AFFILIATIONS:

New Haven Middlesex, Connecticut and National Associations of Realtors Leading Real Estate Companies of the World Hamden, New Haven and Quinnipiac Chambers of Commerce

DESIGNATIONS AND AWARDS:

New Haven Middlesex Association of Realtors Achievement Awards

EDUCATION:

Bachelor of Science degree in accounting, Bentley College

Gary resides in Cheshire with his wife, Linda.



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