

35-57 86TH STREET, JACKSON HEIGHTS , NY 11372

5 Family with 2 Car Garage



Multifamily Property For Sale

PROPERTY DESCRIPTION

Introducing a prime investment opportunity in Jackson Heights, NY! This impressive 6,240 SF multifamily property boasts 5 units, offering a lucrative investment potential. Built in 1992, this well-maintained low-rise building is ideally located in the desirable Jackson Heights area and is zoned R5 C1-3, providing flexibility for future development or expansion. This property presents a rare chance to acquire a stable income-generating asset with significant growth potential. Don't miss out on this exceptional opportunity to expand your multifamily portfolio in one of New York's most sought-after neighborhoods.

PROPERTY HIGHLIGHTS

- 5 units for stable income potential
- Zoned R5 C1-3 for development flexibility
- Prime location in Jackson Heights
- Ideal for multifamily investment
- Well-maintained property
- Significant growth potential



HedgeStone
COMMERCIAL
REAL ESTATE

STEVEN BEZMEN

Licensed Associate Real Estate Broker
516.419.2752

steven.bezmen@hedgestone.com

VINCENT GEBBIA

President
516.695.4898

vincent.gebbia@hedgestone.com

AFRIDI BHUIYAN

Licensed Real Estate Salesperson
347.754.8094

afridi.bhuiyan@hedgestone.com

Hedgestone Commercial Real Estate
164 Main Street, Huntington, NY 11743
<http://www.hedgestonecre.com>

Property Summary

5 FAMILY WITH 2 CAR GARAGE | MULTIFAMILY PROPERTY FOR SALE
35-57 86TH STREET, JACKSON HEIGHTS , NY 11372



PROPERTY DESCRIPTION

Introducing a prime investment opportunity in Jackson Heights, NY! This impressive 6,240 SF multifamily property boasts 5 units, offering a lucrative investment potential. Built in 1992, this well-maintained low-rise building is ideally located in the desirable Jackson Heights area and is zoned R5 C1-3, providing flexibility for future development or expansion. This property presents a rare chance to acquire a stable income-generating asset with significant growth potential. Don't miss out on this exceptional opportunity to expand your multifamily portfolio in one of New York's most sought-after neighborhoods.

PROPERTY HIGHLIGHTS

- 5 units for stable income potential
- Zoned R5 C1-3 for development flexibility
- Prime location in Jackson Heights
- Ideal for multifamily investment
- Well-maintained property
- Significant growth potential

OFFERING SUMMARY

Sale Price:	\$1,430,000
Number of Units:	5
Lot Size:	2,542 SF
Building Size:	6,240 SF
NOI:	\$65,790.00
Cap Rate:	4.6%

DEMOGRAPHICS	1 MILE	3 MILES	5 MILES
Total Households	73,472	312,004	917,872
Total Population	221,756	827,041	2,302,509
Average HH Income	\$100,963	\$108,378	\$132,435

Rent Roll

5 FAMILY WITH 2 CAR GARAGE | MULTIFAMILY PROPERTY FOR SALE
35-57 86TH STREET, JACKSON HEIGHTS , NY 11372



SUITE	BEDROOMS	BATHROOMS	LEASE END
1F	1	1	Month to Month
2F	1	1	2/28/27
2R	1	1	2/28/27
3F	3	2.5	Month to Month
3R	2	2.5	10/31/27
Basement Storage	-	-	-
Garage #1	-	-	-
Garage #2	-	-	-
TOTALS			
AVERAGES			

Income & Expenses

5 FAMILY WITH 2 CAR GARAGE | MULTIFAMILY PROPERTY FOR SALE
35-57 86TH STREET, JACKSON HEIGHTS , NY 11372



INCOME SUMMARY

Vacancy Cost	\$0
--------------	-----

GROSS INCOME	\$142,020
---------------------	------------------

EXPENSES SUMMARY

Real Estate Taxes	\$59,030
-------------------	----------

Insurance	\$8,500
-----------	---------

Water & Sewer	\$6,000
---------------	---------

Common Electric	\$1,200
-----------------	---------

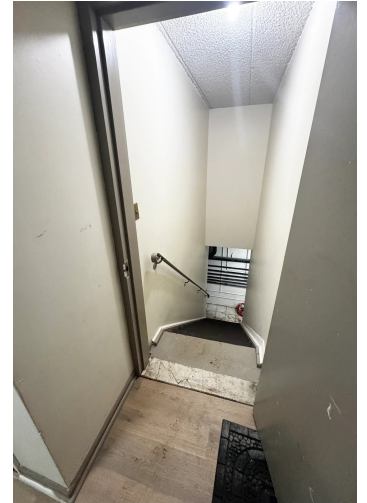
Repairs & Maintenance	\$1,500
-----------------------	---------

OPERATING EXPENSES	\$76,230
---------------------------	-----------------

NET OPERATING INCOME	\$65,790
-----------------------------	-----------------

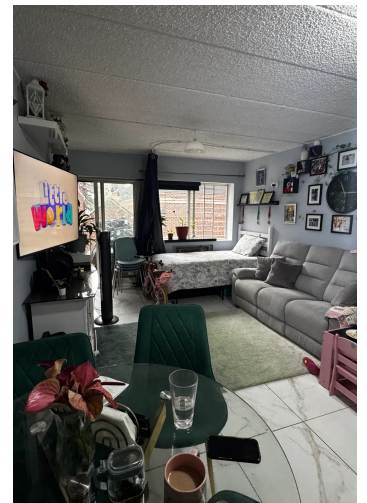
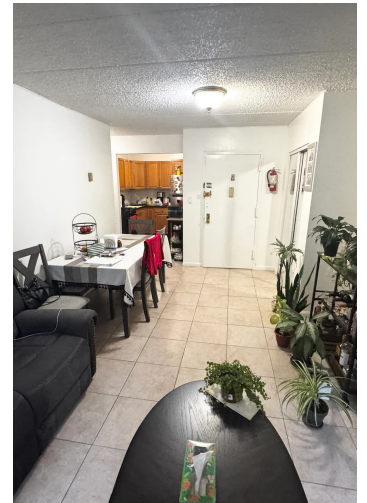
Additional Photos

5 FAMILY WITH 2 CAR GARAGE | MULTIFAMILY PROPERTY FOR SALE
35-57 86TH STREET, JACKSON HEIGHTS , NY 11372



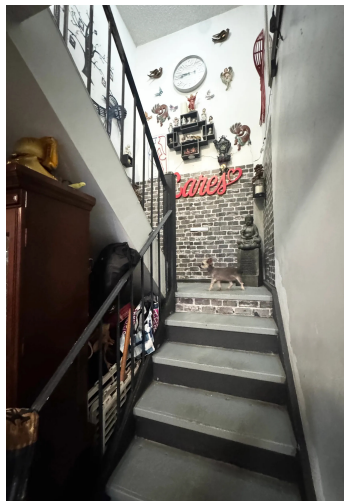
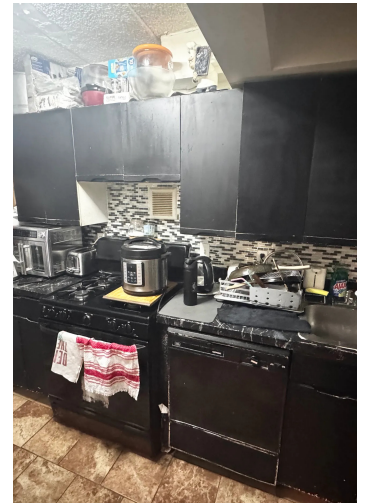
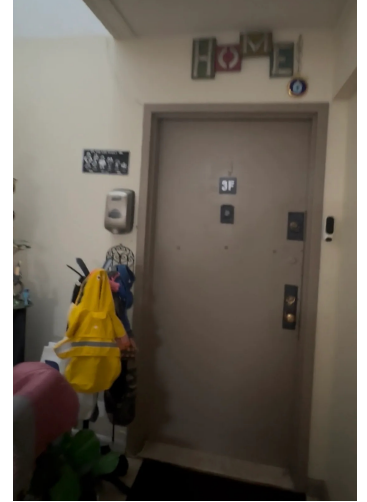
Additional Photos

5 FAMILY WITH 2 CAR GARAGE | MULTIFAMILY PROPERTY FOR SALE
35-57 86TH STREET, JACKSON HEIGHTS , NY 11372



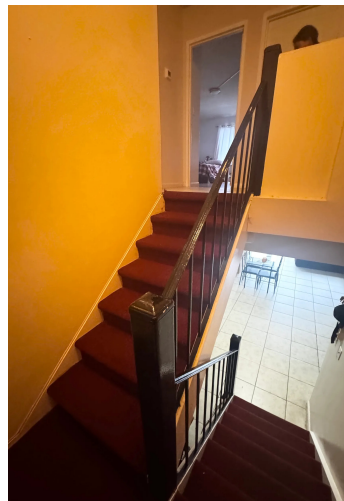
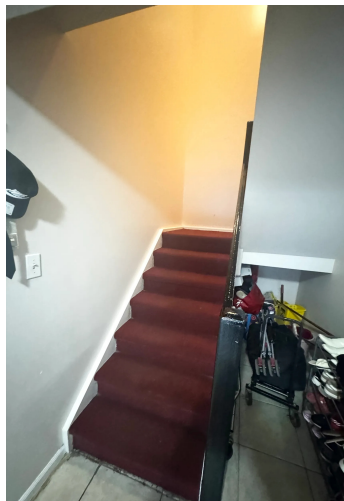
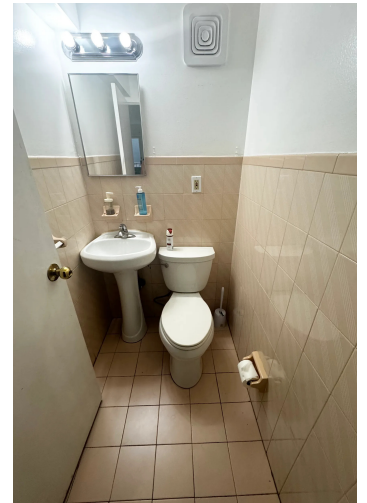
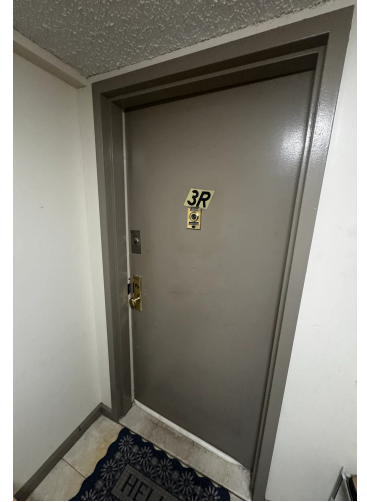
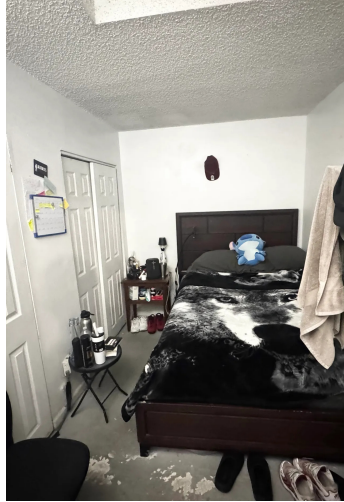
Additional Photos

5 FAMILY WITH 2 CAR GARAGE | MULTIFAMILY PROPERTY FOR SALE
35-57 86TH STREET, JACKSON HEIGHTS , NY 11372



Additional Photos

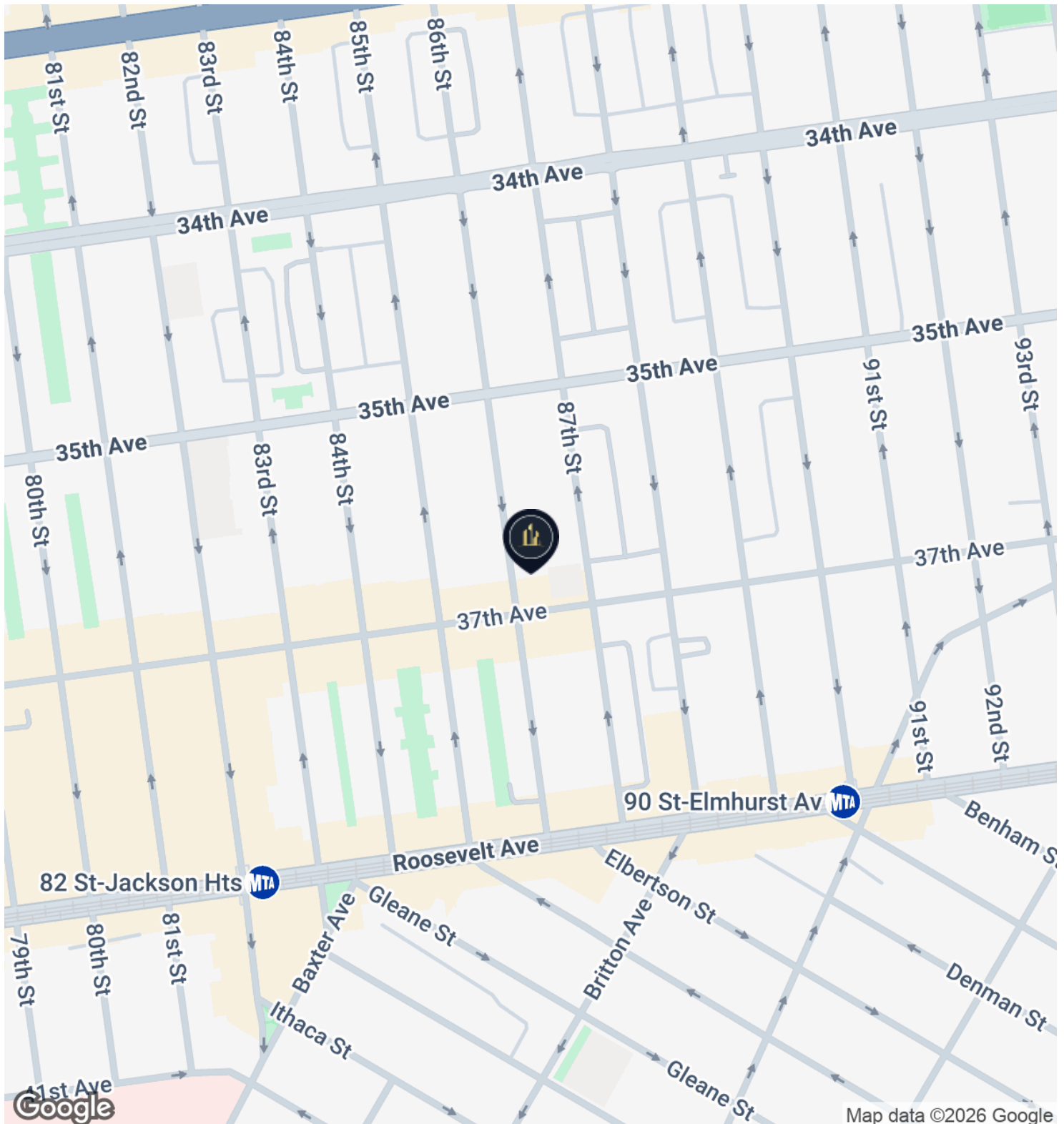
5 FAMILY WITH 2 CAR GARAGE | MULTIFAMILY PROPERTY FOR SALE
35-57 86TH STREET, JACKSON HEIGHTS , NY 11372





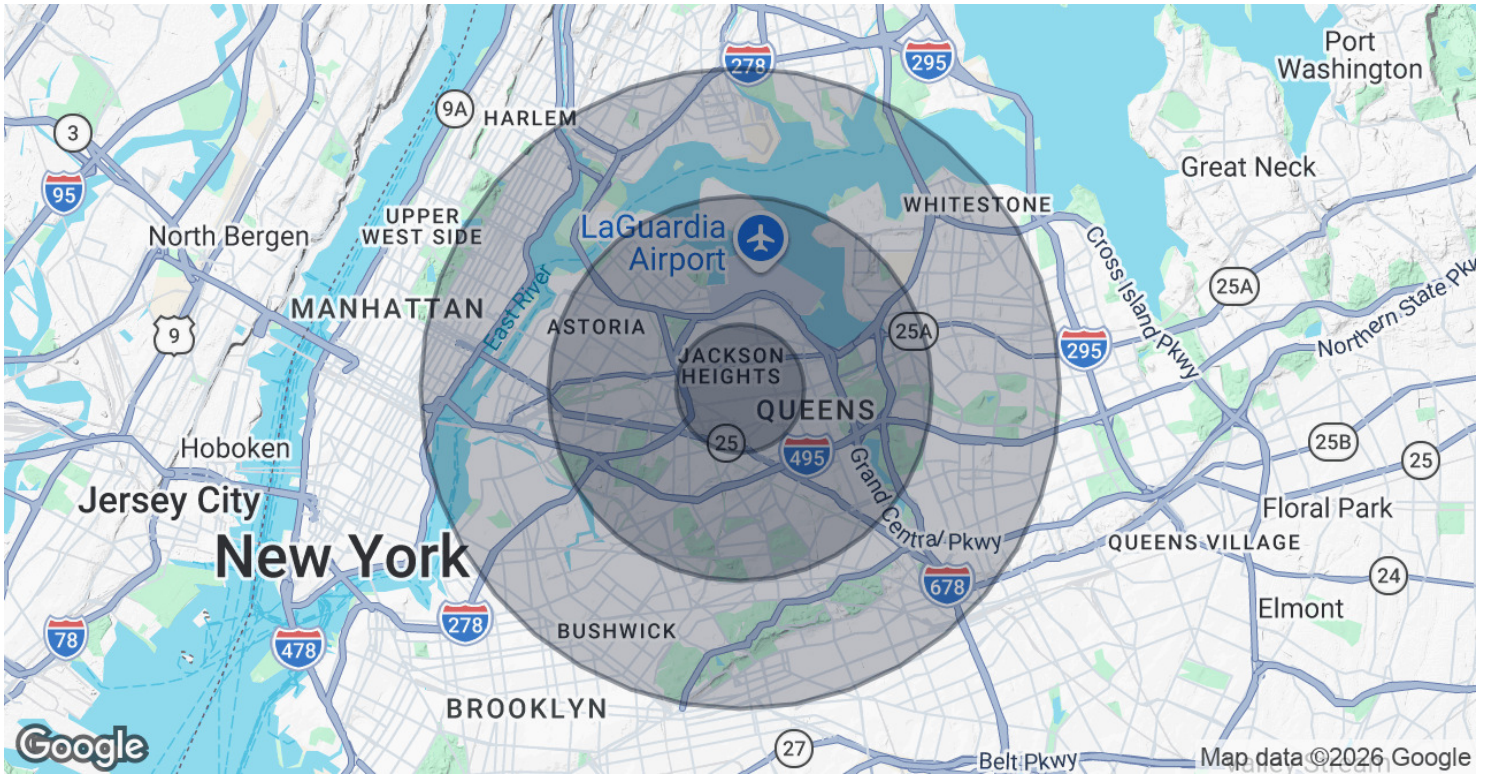
Location Map

5 FAMILY WITH 2 CAR GARAGE | MULTIFAMILY PROPERTY FOR SALE
35-57 86TH STREET, JACKSON HEIGHTS , NY 11372



Demographics Map & Report

5 FAMILY WITH 2 CAR GARAGE | MULTIFAMILY PROPERTY FOR SALE
35-57 86TH STREET, JACKSON HEIGHTS , NY 11372



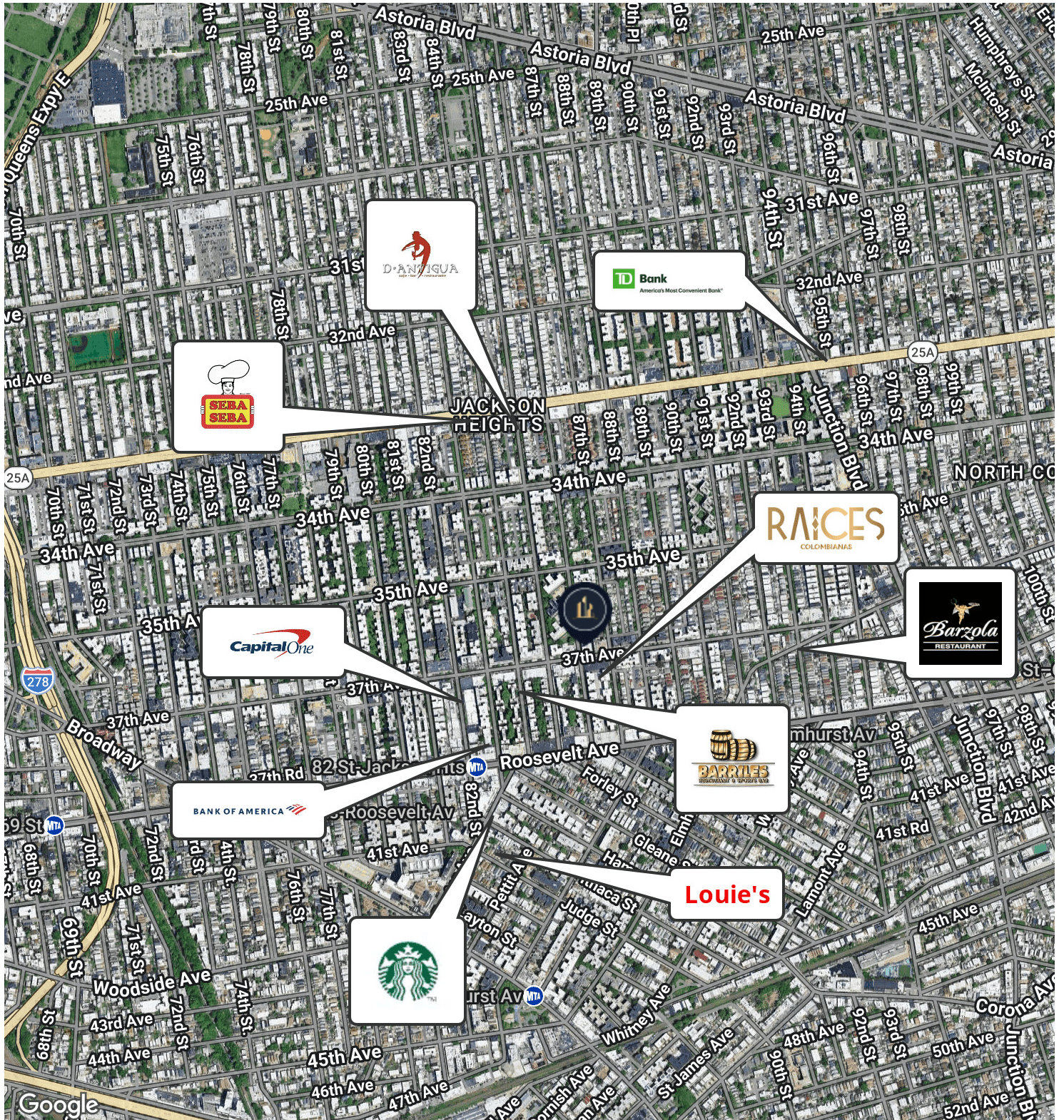
POPULATION	1 MILE	3 MILES	5 MILES
Total Population	221,756	827,041	2,302,509
Average Age	40.1	40.8	39.8
Average Age (Male)	39.2	39.9	38.8
Average Age (Female)	40.5	41.5	40.8

HOUSEHOLDS & INCOME	1 MILE	3 MILES	5 MILES
Total Households	73,472	312,004	917,872
# of Persons per HH	3.0	2.7	2.5
Average HH Income	\$100,963	\$108,378	\$132,435
Average House Value	\$605,553	\$728,303	\$905,739

2023 American Community Survey (ACS)

Retailer Map

5 FAMILY WITH 2 CAR GARAGE | MULTIFAMILY PROPERTY FOR SALE
35-57 86TH STREET, JACKSON HEIGHTS, NY 11372



CONTACT US



STEVEN BEZMEN

Licensed Associate Real Estate Broker

516.419.2752

steven.bezmen@hedgestone.com



VINCENT GEBBIA

President

516.695.4898

vincent.gebbia@hedgestone.com



AFRIDI BHUIYAN

Licensed Real Estate Salesperson

347.754.8094

afridi.bhuiyan@hedgestone.com

THE INFORMATION CONTAINED HEREIN HAS BEEN OBTAINED FROM SOURCES DEEMED RELIABLE; HOWEVER, NO GUARANTEE, WARRANTY, OR REPRESENTATION IS