PRIME CORNER EDGEWATER DEVELOPMENT SITE

FOR SALE

2201 BISCAYNE BOULEVARD MIAMI, FLORIDA





EXECUTIVE SUMMARY

The subject property located in Edgewater, is a rectangular lot consisting of 19,000 SF. Currently, there are two short term tenants in the existing buildings paying below market rents. The property consists of 4 separate folios with vehicular access by use of alleys surrounding the site. 2201 Biscayne is a prime site for a mixed use, residential or hotel development in one of the fastest growing luxury residential sub markets in Miami.

ADDRESS 2201, 2219, 2229 Biscayne Boulevard

LOT SIZE +/- 19,000 SF

EXISITING BUILDINGS +/- 4,000 SF

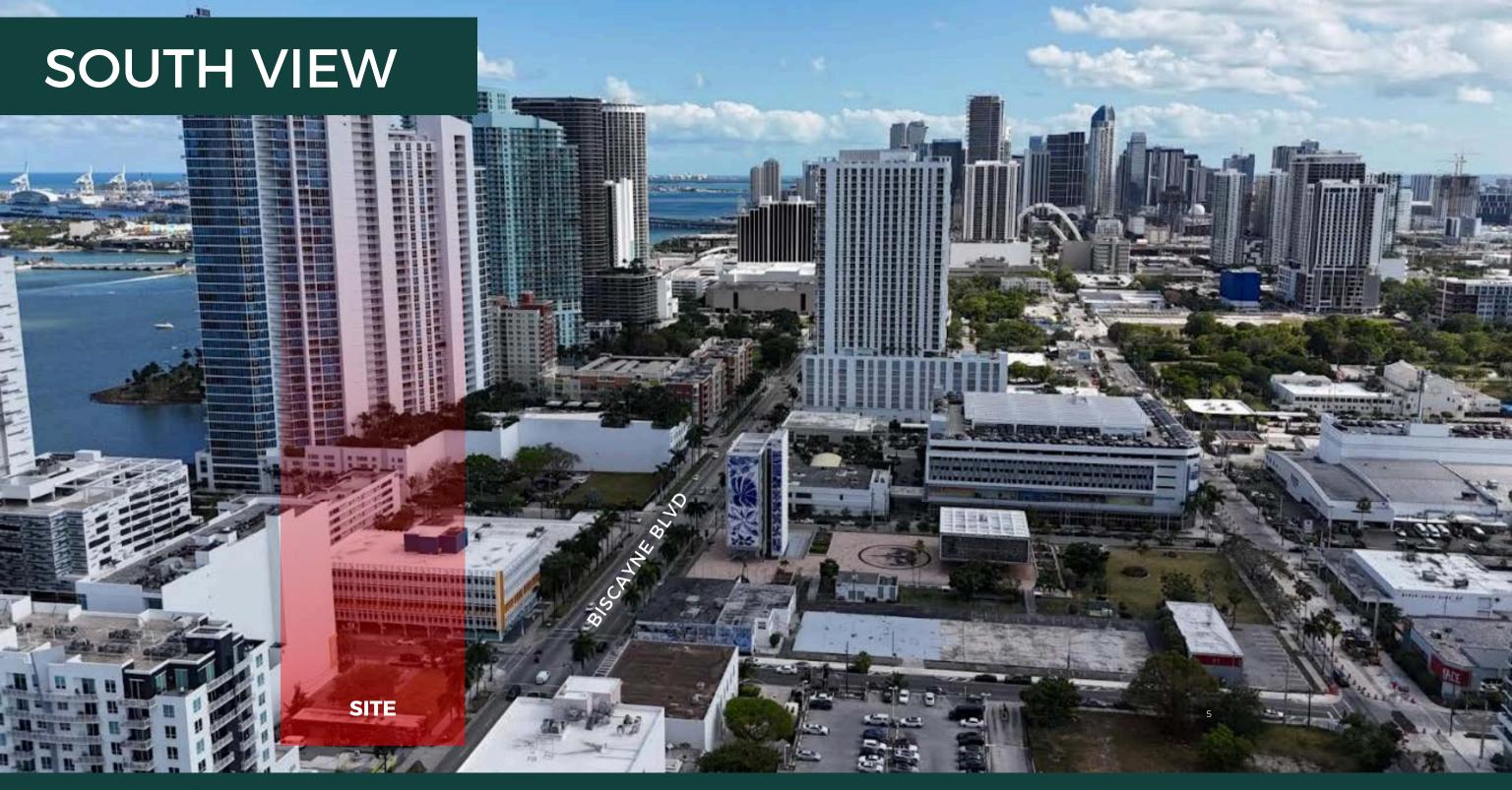
ZONING T6-36A-O

LOCATION The subject property is located along NE corner of 22nd Street along Biscayne Boulevard. 22nd Street East takes you straight down to the Bay and future development site of the Edition Residences. This location is East of Wynwood, North of Downtown, South of Design District, and West of the Bay. It is easily accessible to and from the highways and neighborhoods.











ZONING OVERVIEW

Zoning

T6-36a-O

Lot Size

Approximately 19,000 SF

Lot Coverage 80%

Maximum Buildable 228,000 SF / 319,200 SF with bonus

Maximum Buildable Height 36 stories

Maximum Buildable Units 141 Residential Units or 282 Hotel Keys (as per architectural plans) Density

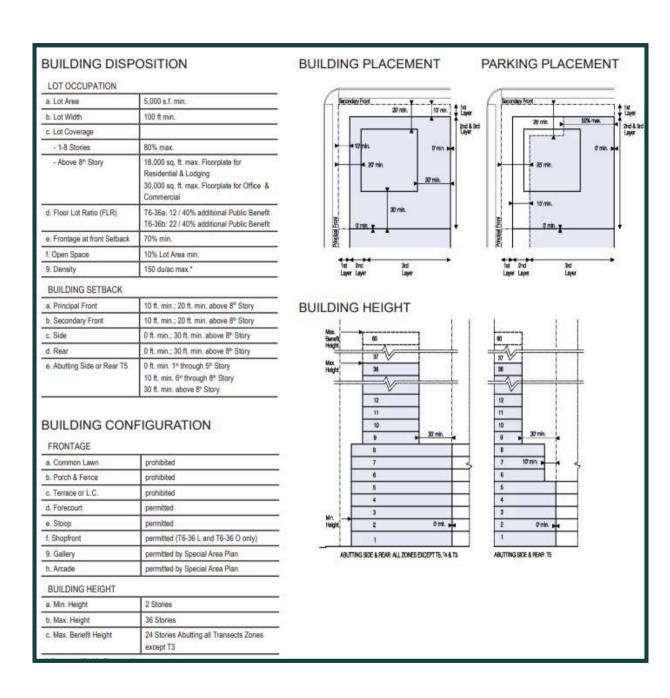
64 residential units or 129 hotel keys

Floor Lot Ratio

12 / 40% additional public benefit

Buildable Square Footage 198,185 SF (8 stories) with bonus

Folio ID ID 01-3124-002-1930

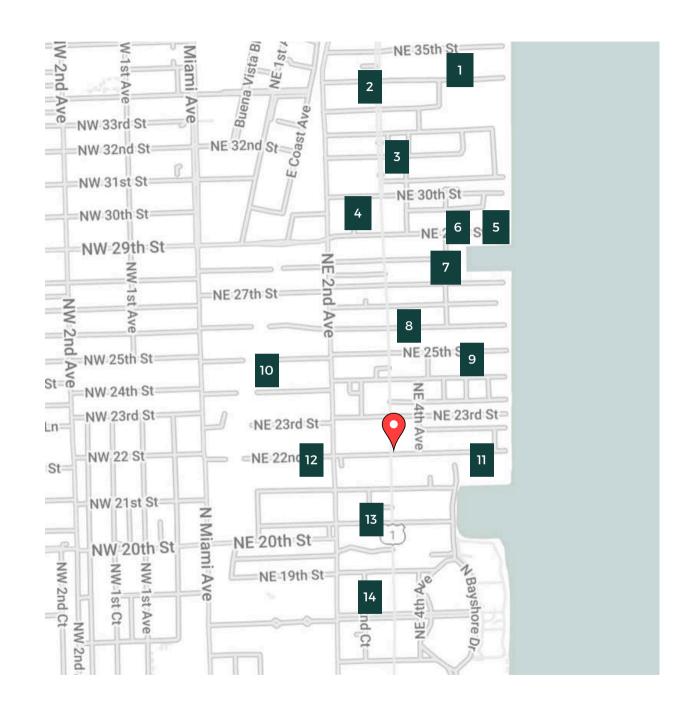






NEW SURROUNDING DEVELOPMENTS

- 1. Hamilton Redevelopment: 271-unit building
- 2. **3333 Biscayne:** ~600-unit building with retail
- 3. Metro Edgewater: 279-unit building
- 4. Forma: 588-unit building anchored by Whole Foods
- 5. Villa by Major Food Group: 60 waterfront condo units
- 6. Cove Miami: 116-unit building
- 7. **423 NE 27 St:** residential tower by Groupe City
- 8. **2501 Biscayne Blvd:** 250-unit building by Granite Cos.
- 9. Aria Reserve: 800-unit building by Melo Group
- 10. **116 NE 24 St:** 100-unit building by Omni New York
- 11. Edition Residences: 191-unit luxury condo tower
- 12. **2140 NE 2 Ave:** 120-unit rental project
- 13. **2000 Biscayne:** 3-tower development with 1,300 apartments
- 14. **1836 Biscayne Blvd:** 364-unit luxury apartment building





LOCAL NEIGHBORHOODS





WYNWOOD

Previously an industrial focused area, Wynwood was home to bottlin·g plants and garment factories but has undergone a transformation into Miami's de facto art district starting in the early 2000's. Wynwood now accounts for one of the largest openair street-art installations in the world, having more than 70 galleries and museums, over 200 street murals.

MIDTOWN

The embodiment of urban revitalization, Midtown Miami is Miami's equivalent of New York's Soho. High-rise residential towers with exposed concrete ceilings and ground floor retail add to the existing retailers and restaurants to form an open-air shopping center. Midtown Miami is also home to a hotel; two parks, and a few offices including co-working operator, Buro.

DOWNTOWN

Downtown Miami is the heart of Miami and is undergoing one of the most far reaching revitalizations in local history. Projects like SkyRise Miami, Miami World Center, Brightline Miami and the PAMM/Frost Science Museum are all changing the way the community perceives and interacts within the supermarket in a way never before conceived.

PERFORMING ARTS DISTRICT

Home to the largest arts center in Florida, the District was the first of a long line of world-class amenities that has brought Miami to the world stage. The Arsht Center for the Performing Arts, Ziff Ballet Opera House and Knight Concert Hall anchor the district.



LITTLE HAITI

Little Haiti is one of Miami's most dramatically developing submarkets as gentrification and new development floods the area. Little Haiti has a complex and rich cultural history and has evolved into a colorful beacon in Miami's arts communities. Small pop up businesses like record stores, photography studios, galleries, and authentic eateries have flourished here.



DESIGN DISTRICT

The Miami Design District is a creative neighborhood and shopping destination dedicated to innovative fashion, design, art, architecture, and dining. The District is home to more than 120 high-end flagship stores like Balenciaga, Hermes, Fendi, Dior, Cartier, and more, making it one of the world's greatest shopping areas.



EDGEWATER

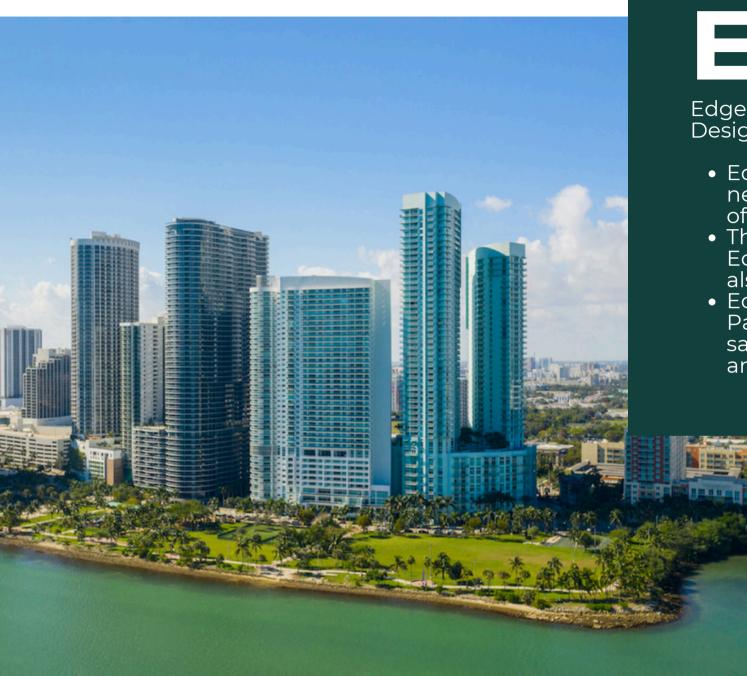
Primarily a residential neighborhood, Edgewater is home to many highrise, luxury residential towers. Major developers such as The Related Group, Melo Group and Missoni have been active in the neighborhood finding value in its proximity and community feel. The neighborhood is anchored by Margaret Pace Park, an 8-acre, bayfront dog friendly park



BRICKELL

Brickell is home to some of the world's largest and most well-recognized retailers and professionals. Leveraging Brickell City Centre, the profile of the submarket has been elevated to one comparable to the most iconic 24-hour cities across the world. Brickell offers the ideal livework-play environment through its high-rise residential and office towers.





EDCEWATER

Edgewater is a neighborhood with close proximity to Wynwood, Miami Design District, Downtown, Midtown and Brickell Miami.

- Edgewater is one of Miami's hottest, fastest growing residential neighborhoods bounded to the east by Biscayne Bay where condos offer incredible water views
- The most recent construction boom saw developers swoon over Edgewater, not only due to the beautiful views it has to offer, but also due to its proximity to surrounding neighborhoods
 Edgewater Miami includes a large, bayfront park called Margaret Pace Park which includes a basketball court, two tennis courts, two sand volleyball courts, a gated dog park, a children's playground, and an outdoor fitness area

NEIGHBORS INCLUDE





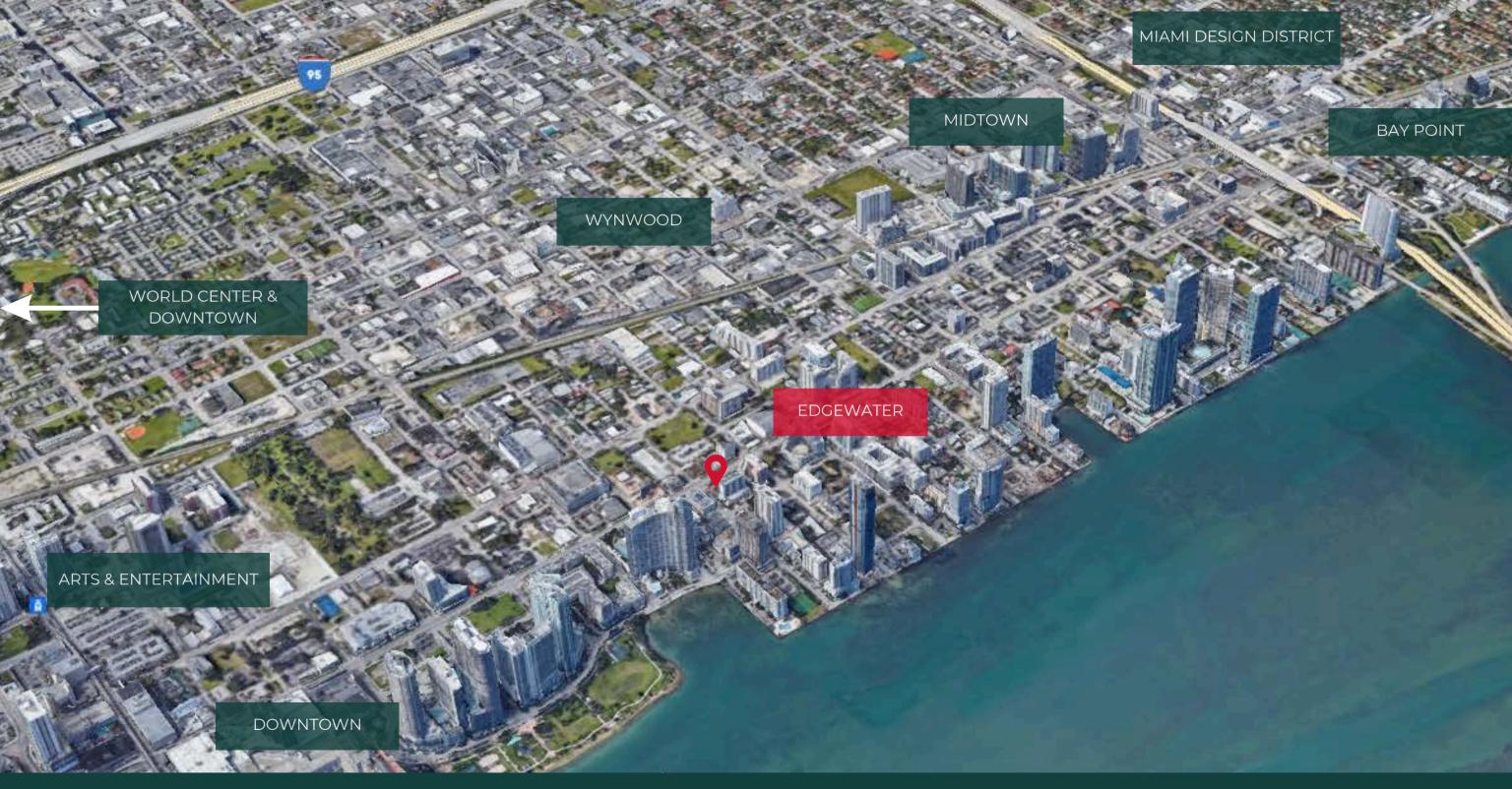


















MARKETING PROCESS In The investment opportunity is offered on an "as-is, where-is" basis without any representation or warranty and only to select investors registered through an executed Confidentiality Agreement. Preference will be given to those investment offers that reflect the most comprehensive underwriting and the fewest or no due diligence requirements or other conditions to close. Investors should be prepared to disclose their sources of funds and any approval process necessary to close the transaction. COMUNICATION All communications, inquiries and requests should be addressed directly to INHOUSE COMMERCIAL. In no event shall process contact any employee, consultant, or tenant with regards to the offering, without the prior express written consent of the Owner or INHOUSE COMMERCIAL. Any naunthorized contact will result in the Propertive Purchaser shall be responsible for any and all costs expenses (including legal fees) associated with their inspection and due diligence efforts pertaining to the Property Documents provided upon request