## RETAIL SPACE | FOR LEASE



# B-52 EXPRESS WASH FOR LEASE

5121-5125 BROADMOOR AVE SE GRAND RAPIDS, MI 49512



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### EXECUTIVE SUMMARY

#### INVESTMENT OVERVIEW

| Lease Rate:          | \$14.00 SF NNN |
|----------------------|----------------|
| Available Suite:     | Suite 5125     |
| Total Building Size: | 5,750 SF       |
| Car Wash Suite Size  | 2,966 SF       |
| Lot Size:            | 0.89 Acres     |
| Tunnel Depth:        | 100Ft          |
| Tunnel Equipment:    | Belanger       |
| # Of Vacuums:        | 3              |
| Year Built:          | 2001           |

### **PROPERTY OVERVIEW**

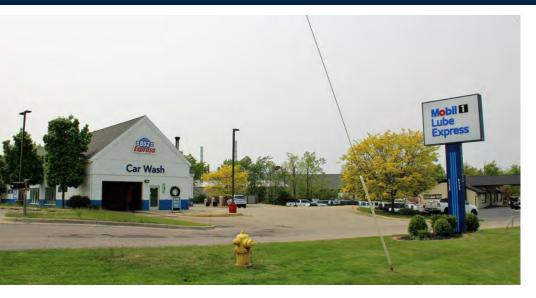
Legacy Commercial Group is pleased to exclusively offer 2,966 SF of Retail Space, currently occupied by B-52 Express Wash in Grand Rapids, MI. The Lease includes the car wash business, equipment & car wash suite. The building sits on just under 1 Acre of prime commercial property off of Broadmoor Ave., which is Subject to over 22,000+ VPD. Neighboring Tenant, Mobil 1 Quick Lube, will continue to Occupy their suite and operate as a highly profitable quick lube, bringing additional consumers to the property.

### **INVESTMENT HIGHLIGHTS**

- Car Wash Equipment Can Be Removed From Tunnel, Making Space Suitable For Multiple Retail Businesses Including: Auto Repair, Detail/Hand Washing, Auto Accessory Installation, Quick Service Carry Out & More
- The Real Estate, Equipment & Business Are Included in NNN Lease | Excellent Investment Opportunity for an Owner/User
- Large Parcel Allows Future Developments Including: Vacuum Arches, Automatic Kiosks & Much More
- Excellent Retail Demographics & Traffic Counts on Broadmoor Ave. | Total Population Exceeding 111,000 Within 5 Mile Radius | Broadmoor Ave. Subject to over 22,000 VPD
- Surrounded by Many National Retailers Including: Speedway, Arby's, Holiday Inn, Town Suites Inn, Amazon, Meijer, Taco Johns, Wendy's and Many More



## EXTERIOR PHOTOS









## TUNNEL WASH PHOTOS

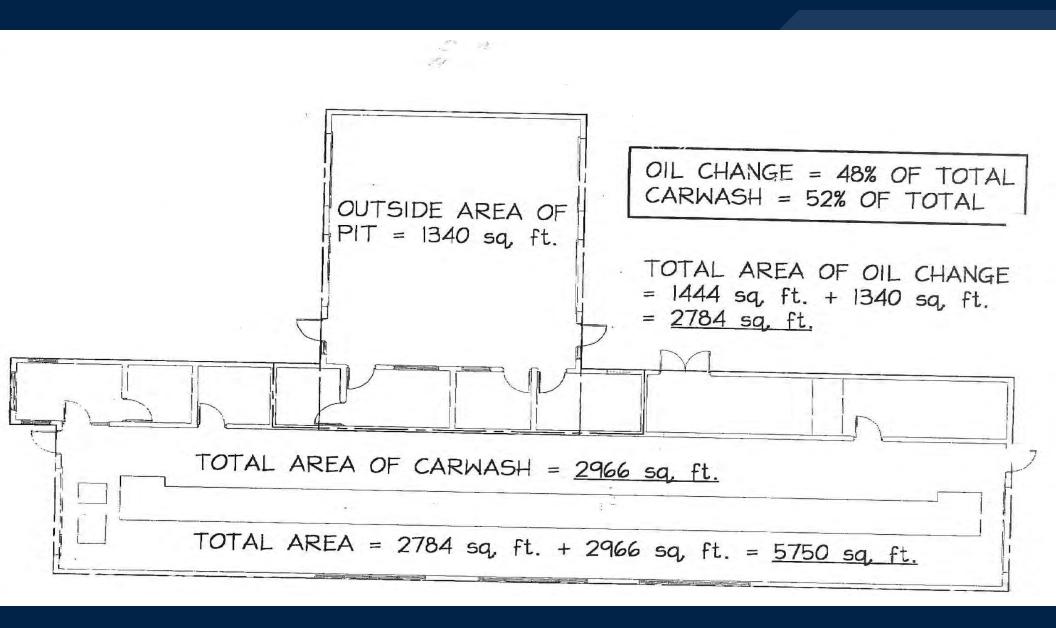








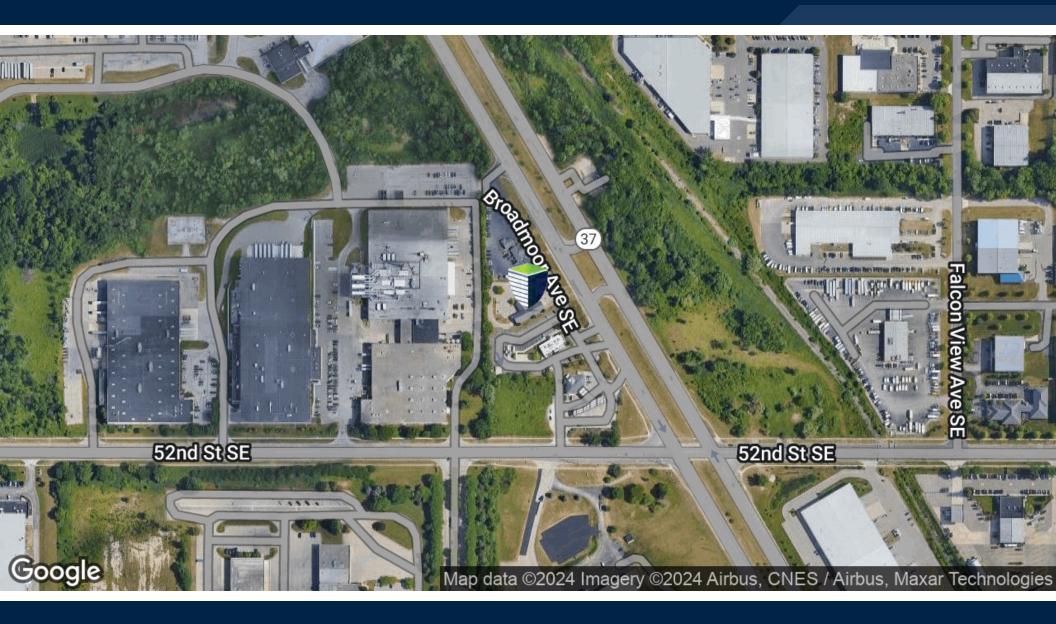
## FLOOR PLAN



## PARCEL MAP



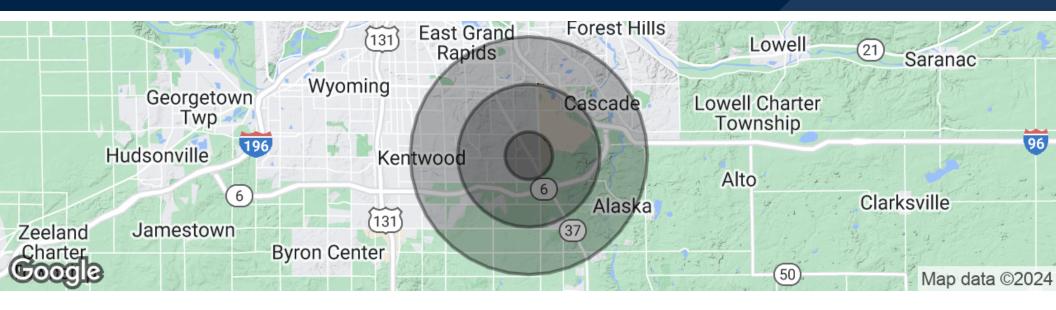
## AERIAL MAP



## REGIONAL MAP



## DEMOGRAPHICS MAP & REPORT



| POPULATION           | 1 MILE | 3 MILES | 5 MILES |
|----------------------|--------|---------|---------|
| Total Population     | 4,580  | 29,254  | 111,003 |
| Average Age          | 36.4   | 35.7    | 36.8    |
| Average Age (Male)   | 32.3   | 33.0    | 34.5    |
| Average Age (Female) | 40.7   | 38.2    | 38.5    |
|                      |        |         |         |

| HOUSEHOLDS & INCOME | 1 MILE    | 3 MILES   | 5 MILES   |
|---------------------|-----------|-----------|-----------|
| Total Households    | 1,642     | 12,447    | 42,977    |
| # of Persons per HH | 2.8       | 2.4       | 2.6       |
| Average HH Income   | \$111,457 | \$76,763  | \$85,106  |
| Average House Value | \$238,537 | \$175,902 | \$195,019 |

2020 American Community Survey (ACS)

## LEGACY COMMERCIAL GROUP

### RECENT TRANSACTIONS



\$9,500,000 HomeGoods & Sierra



\$4,825,000 United Rentals (2 Locations)



\$10,000,000 Total Wine | Bed Bath & Beyond



\$2,725,000 Houghton Lake Shopping Center



\$9,000,000 Rivertown Center



\$6,102,000 Best Buy

Legacy Commercial Group is a commercial real estate brokerage specializing in the acquisition and disposition of investment real estate. At Legacy, your needs are front and center. We use a tailored, results-driven approach to unlock the potential of every deal. With teamwork and collaboration at the forefront, we provide the expertise, experience, and versatility necessary to reach your investment goals.

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