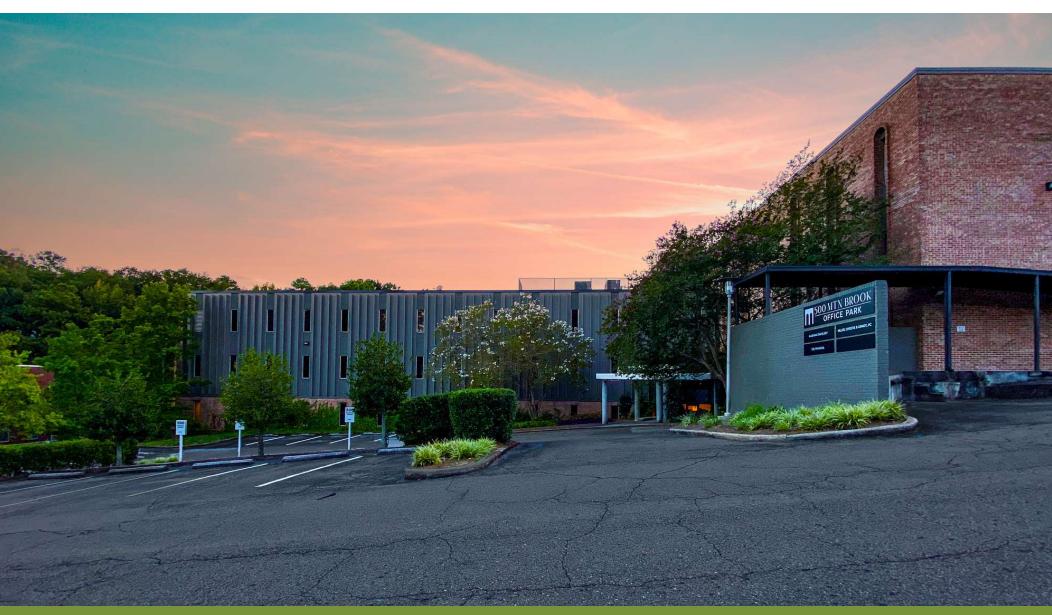
500 OFFICE PARK | 4TH FLOOR

500 OFFICE PARK DR BIRMINGHAM, AL 35223

GrahamCompany.com



FOR SALE | OFFICE CONDO IN MIDTOWN



FOR SALE

OWN A PIECE OF MIDTOWN Office Condo Available

500 Office Park Dr | 4th Floor Birmingham, AL 35223

CONDO SIZE: 12,910 SF

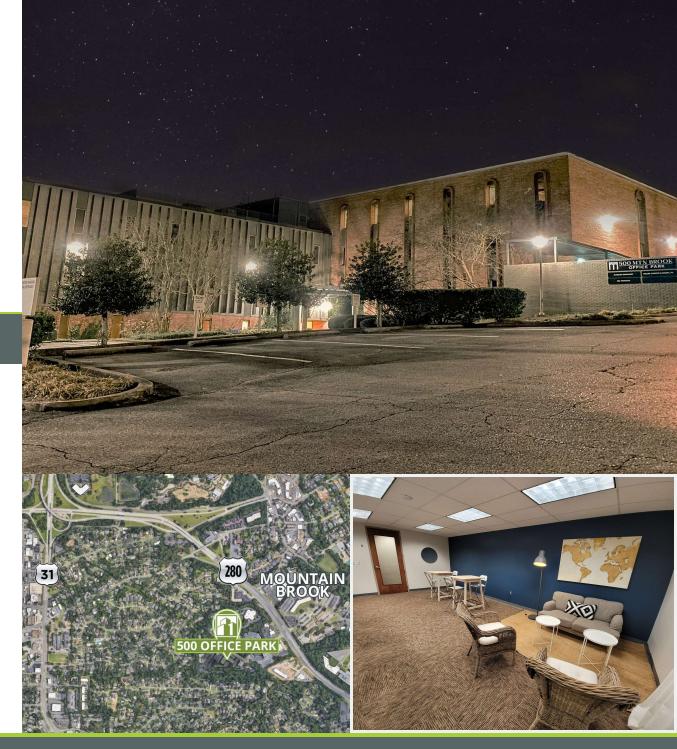
RENTABLE SPACE: 7,346 RSF Currently Available

SALE PRICE: \$1,975,000

\$153.00/SF

HIGHLIGHTS

- City of Mountain Brook; No city occupational taxes
- Building conference room
- Remodeled common area including restrooms
- Free ample surface parking
- Located prominently in Mountain Brook Office Park on Hwy 280
- Easy access to Elton B. Stephens Expressway, Hwy 31, and I-459
- Close proximity to hotels, restaurants, shopping and desirable residential areas

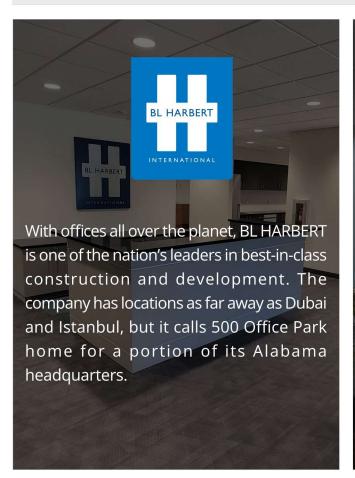




205.871.7100

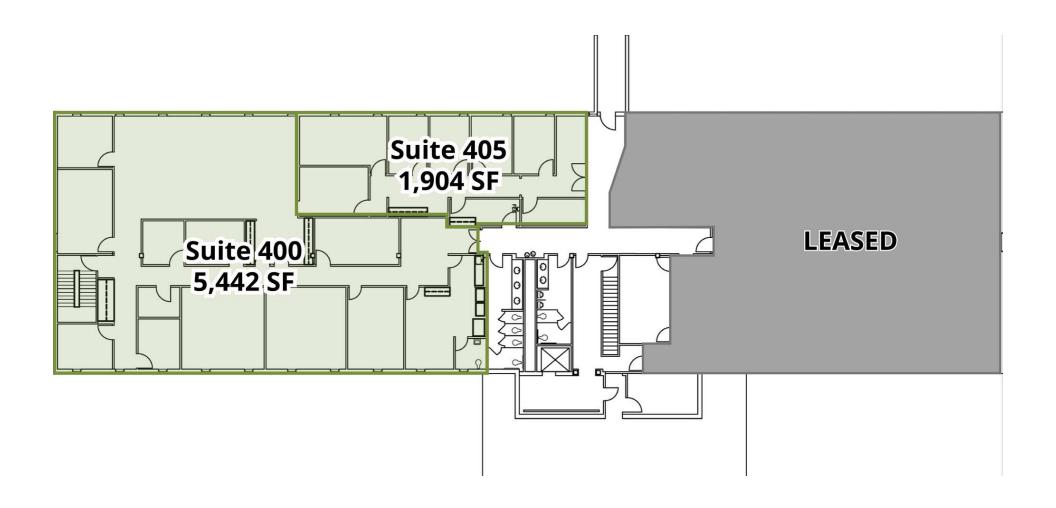
Some of Birmingham's most prestigious businesses work in this office building

Several prominent companies have chosen to make 500 Office Park home. This convenient suburban location offers value while providing modern amenities. With significant investments in renovations, the building has been transformed into a contemporary, vibrant workplace that meets the demands of today's businesses. The presence of these firms is a testament to the building's quality and appeal for forward-thinking enterprises.



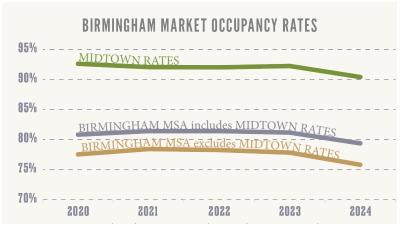








- 31 office buildings make up Mountain Brook Office Park.
- 14 buildings (45%) are held by a single long-term owner who has not sold in 40 years, meaning they are effectively off the market.
- Of the remaining 17 buildings, 14 are owner-occupied.
- When a building comes up for sale in Mountain Brook Office Park, there is an 82% chance it will sell to an owneroccupant.



- Average sale price is \$192.75 PSF which is \$76.35/PSF more than the remainder of Birmingham
- Average annual lease growth of, Midtown is **3.88%**, while the remainder of Birmingham **1.52%**
- Midtown submarket experienced 30% of all new leases in the market larger than 5K SF during the last 5 years.

