

# Norris & Stevens

INVESTMENT REAL ESTATE SERVICES





#### THOMAS MCDOWELL

Senior Broker, Investment Properties 503.225.8473 (O)

TomM@norris-stevens.com

#### **RAYMOND DUCHEK**

Senior Broker, Investment Properties 503.225.8492 (O)

RaymondD@norris-stevens.com

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# HISTORIC DURHAM HOUSE

2138 SW SALMON ST PORTLAND, OR 97205

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## **CONTACT INFO**

#### THOMAS MCDOWELL

Senior Broker, Investment Properties 503.225.8473 (O) TomM@norris-stevens.com

#### RAYMOND DUCHEK

Senior Broker, Investment Properties 503.225.8492 (O) RaymondD@norris-stevens.com

#### **NORRIS & STEVENS**

900 SW 5th Ave, 17th Floor Portland, Oregon 97204 503.223.3171 • www.norris-stevens.com







#### **EXECUTIVE SUMMARY**



The Durham House was constructed in 1890 in the Queen Anne Victorian style. It is ideally located at the top of SW Salmon Street above the Multnomah Athletic Club/Providence Park complex. This prominent corner property with two elegant entrances is available for the first time in over 26 years.

The property consists of three stories, a daylight lower level, and a stately carriage house for approximately 8,917 square feet with a total of 25 rentable suites.

The immediate neighborhood of Kings Hill is graced with many historically significant homes with office tenants, creating one of the more prominent urban mixed-use areas in Portland.

The Durham House has many amenities on each level including shared reception/waiting areas, restrooms, Povey Brothers stain glass windows, break areas, plus several levels with exterior decks. Large iron lions flank the formal north and west entrances. This property is ideally positioned for professionals seeking a quality, high-end space.

#### **PROPERTY SUMMARY**

Address:	2138 SW Salmon Street
City/State/Zip:	Portland, OR 97205
Building size:	± 8,917 SF + ± 1,100 SF decks
Parcel area:	± 8,000 SF
Parking:	4 onsite, plus generous street parking
Zoning:	RM3 - Residential Multi Dwelling Grandfathered Office
Occupancy:	100%
Asking price:	\$2,230,000
Price per square foot:	\$250

For detailed financial information, contact broker











- Highly visible building with multiple long-term tenants
- Consistent high occupancy pre-pandemic
- Well situated 4 blocks to I-405 entrances and 2 blocks to Highway 26
- Attractive offices with view windows and waiting spaces in common areas
- Included in purchase are all area rugs, almost all wall art, and the majority of common area furniture

- The Durham House has been well maintained:
  - 2020 capital improvements \$58,678 (including kitchen appliances, new central A/C third floor)
  - New boiler in 2015
- Priced well below replacement cost at \$250 per square foot
- Flexible space for tenant expansion and contraction

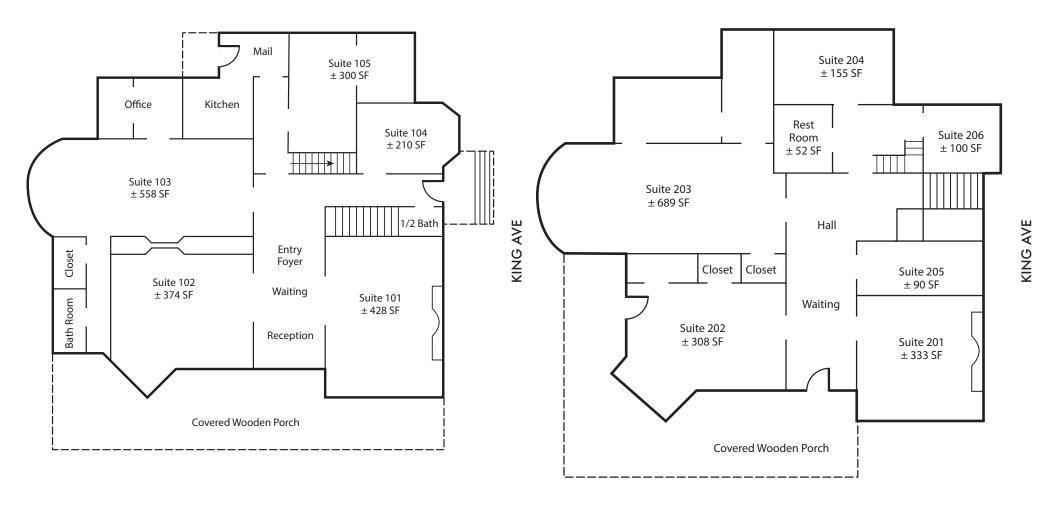
- Minutes to walk to multiple restaurants and shopping
  - Uptown Shopping Center
  - NW 23rd and NW 21st shopping
  - 4 blocks to highly walkable Washington Park
  - 2 blocks from the Multnomah Athletic Club
- Convenient to transportation
  - 2 block to Max light rail platform
  - TriMet bus stop at Durham House





## FIRST FLOOR

## SECOND FLOOR



**SALMON STREET** 

SALMON STREET

Approximate office configurations, not to scale



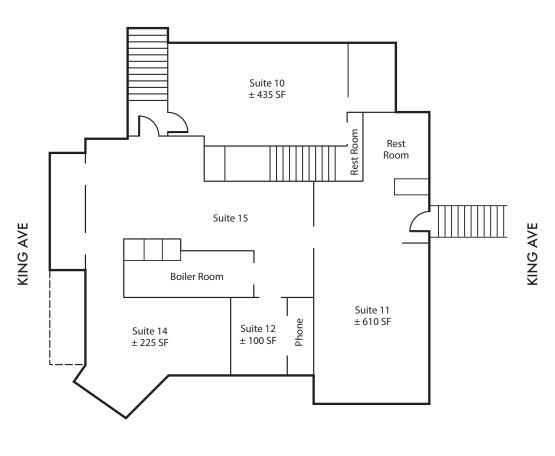




## THIRD FLOOR

#### Rest Room $\pm 60 SF$ Kitchenette ± 30 SF Suite 301 ± 114 SF Suite 305 ± 195 SF Balcony Suite 301 Waiting ± 124 SF Area **Emergency Exit Cooridor** Suite 302 ± 140 SF Closet Closet Suite 304 ± 283 SF Suite 306 ± 236 SF Suite 303 ± 148 SF

## DAYLIGHT LOWER LEVEL



SALMON STREET SALMON STREET

Approximate office configurations, not to scale

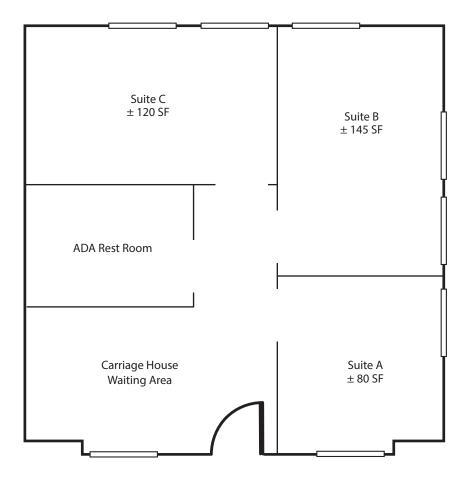






# **FLOOR PLANS**

## CARRIAGE HOUSE



The carriage house waiting area

Approximate office configurations, not to scale





HISTORIC DURHAM HOUSE | PORTLAND, OR OFFERING MEMORANDUM

# **INTERIOR PHOTOS**













# **INTERIOR PHOTOS**





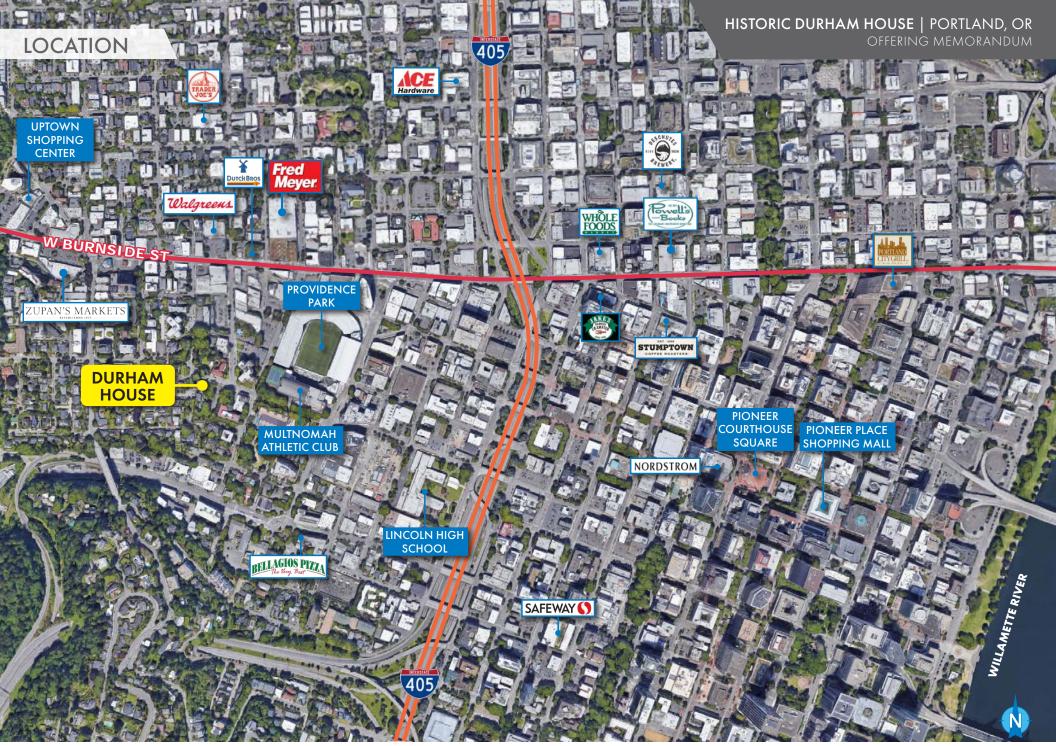






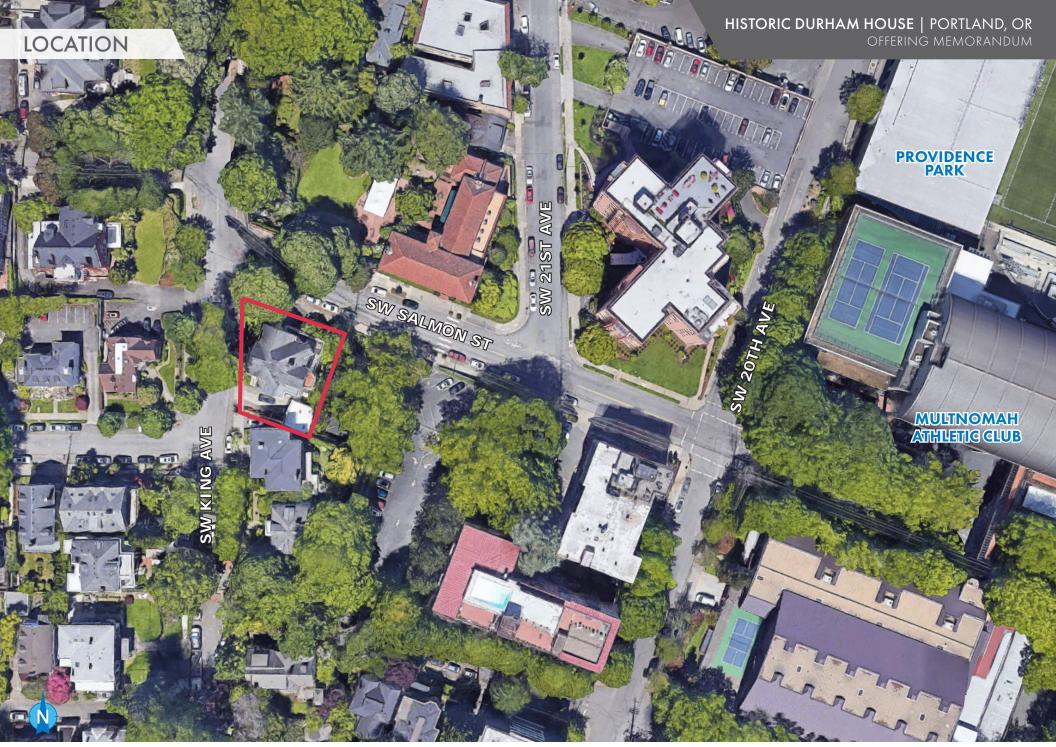












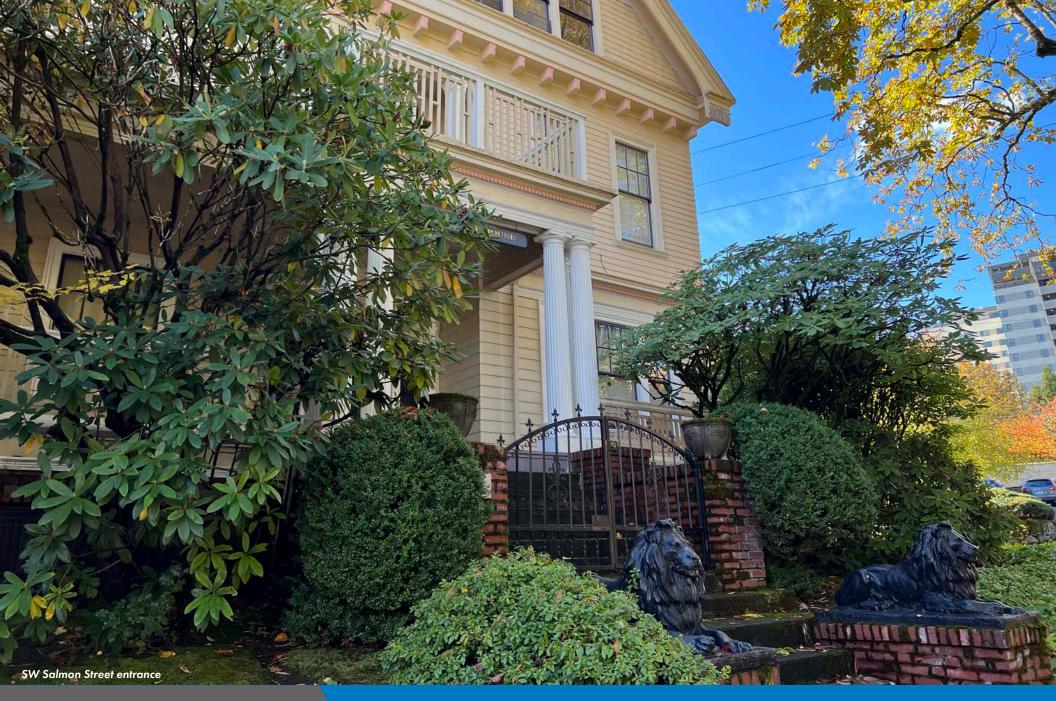












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