## BACONSFIELD SHOPPING CENTER MULTI-TENANT RETAIL / OFFICE CENTER

# 610/630 NORTH AVENUE MACON, BIBB COUNTY, GEORGIA 31211



PROPERTY VIDEO: HTTPS://YOUTU.BE/7FYRLGBAKIC

Stephanie Folsom, CCIM Associate Broker / Partner

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990 Riverside Drive Macon, GA 31201 478.746.8171 OFFICE SALES PRICE: \$6,300,000 (SALE DOES NOT INCLUDE KROGER)

CAP RATE: 7%



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#### INVESTMENT SUMMARY

## 610/630 NORTH AVENUE MACON, BIBB COUNTY, GEORGIA 31211



# PRICE \$6,300,000 (SALE DOES NOT INCLUDE KROGER)











PRICE SF **\$172.14** 

BUILDING SF
36,600SF



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#### PROPERTY HIGHLIGHTS

- High traffic location 44,100± AVG VPD (2023 GDOT)
- Located at high traffic, signalized intersections of North Avenue/Gray Highway/Nottingham Drive and North Avenue/Emery Highway
- Two major highways, Interstate 75 & Interstate 16
- · 3 Miles from Piedmont Macon North Hospital
- 7 Miles from Piedmont Macon Hospital
- Located in North Macon less than a mile from Interstate 75, Exit 169
- Conveniently located to restaurants, shopping, financial institutions and lodging

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#### **BUILDING INFORMATION**

Building 30 Size	5,600± SF Total - Two (2) Buildings Eleven (11) Units
	(Sale does not include Kroger)
	Building 1: 18,400± SF Total • Two (2) Units
	<b>Building 2:</b> 18,200± SF Total • Nine (9) Units
Lot Size	2.81 Acres
Parcel	R071-0317
Built	1986
Exterior	Masonry
Parking	Asphalt
Access	Two Ingresses/Egresses
Roof	Metal deck with modified bitumen
Zoning	C-4, Commercial
Rent Roll	Page 5
Income/Expense	Page 5





#### **PHOTOS**













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# RENT ROLL INCOME/EXPENSE

TENANT	UNIT	UNIT	LEASE START DATE
WNB Factory	105	1,750	10/01/2016
El Sombrero Mexican	Α	4,900	05/01/2022
VACANT	D	1,750	
Bibb County Sheriff's	E1	1,400	12/01/2023
Macon Tobacco &	E2	2,100	02/15/2022
1st Franklin Financial	F	2,100	07/01/2019
Art's Nails	Н	1,400	05/01/2023
Hong Kong Express	I	1,400	01/01/2023
Little Caesars Pizza	J	1,400	02/17/2020
Biomat USA Macon	630-I	17,100	09/11/2014
Subway	630-K	1,295	07/01/2023

INCOME / EXPENSE (2024)		
INCOME		
Rental Income	\$650,693	
GROSS INCOME	\$650,693	
EXPENSES		
Security	\$32,020	
Taxes	\$50,695	
Insurance	\$21,140	
Repairs & Maintenance	\$12,212	
Cleaning & Maintenance	\$39,346	
Utilities	30,481	
Management	\$27,437	
TOTAL EXPENSES	<u>\$213,331</u>	
NET OPERATING INCOME	\$437,362	





#### GRIFOLS BIOMAT USA

**GRIFOLS Biomat USA** is a leading global healthcare company that develops plasma medicines, treating patients with chronic, rare and sometimes very serious diseases, enabling millions of patients around the world to lead more productive lives.

There are more than 400 plasma donation centers spanning the US, Canada, Europe and Egypt employing more than 23,000 employees.



#### WNB FACTORY

**WNB Factory** was founded in 1997 by two friends, Troy Pyo and Shin Kang, serving wings, burgers, fried rice, cheesesteaks and many other quality selections.

WNB Factory has 94 locations all around Georgia, Alabama, Virginia, Texas and Ohio, franchise-owned.



#### 1ST FRANKLIN FINANCIAL

**1st Franklin Financial** provides short-term and long-term installment loans with payment plans tailored to each customer's need.

Family run business for over 80 years.

More than 360 locations across the Southeast.



#### LITTLE CAESARS®

Little Caesars® is an American multinational chain of pizza restaurants founded in 1959. Little Caesars® is the third largest pizza chain by total sales in the U.S.

Little Caesars® has 4,035 restaurants in the United States. These restaurants are located in 52 states and 2,273 cities, franchise-owned.

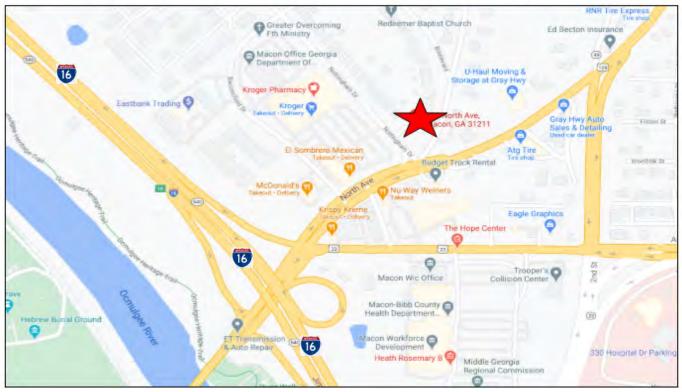








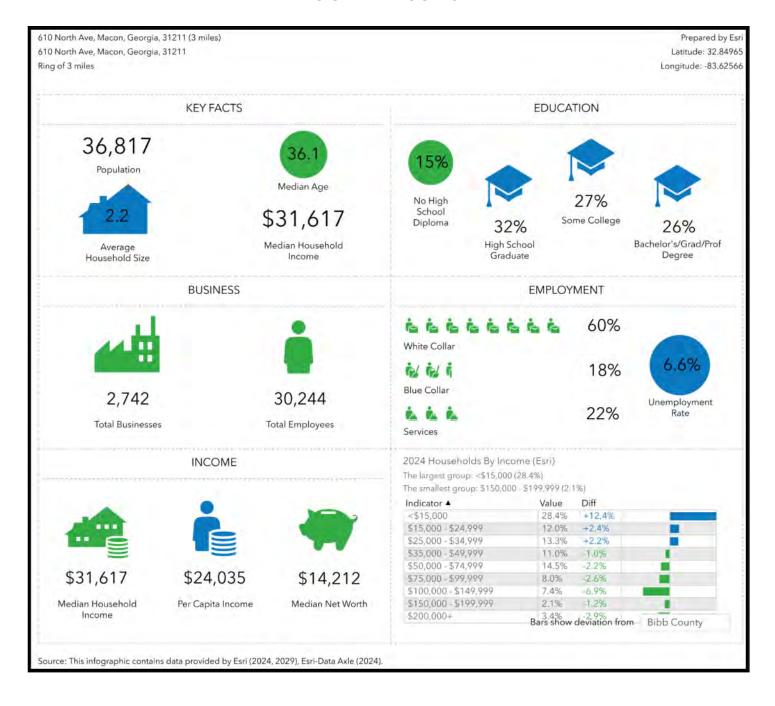








#### **DEMOGRAPHICS - 3 MILE**





#### **DEMOGRAPHICS - 5 MILE**

