



Building

- Assumable Agency Debt: 5.14% fixed rate, interest-only through 2027, ~6 years remaining on term
- 6.5% cap on Adjusted In Place T-12
- Post-affordable asset —prime for lease-up and income upside. heavy renovations completed on select units,
- 20 minutes outside of Middle Tennessee State University in Murfreesboro (MTSU is the largest TN University) (Murfreesboro is the #6 largest city in Tennessee & largest suburb of Nashville)
- Interior Upgrades Include LVP Flooring, Paint, New bathrooms, vanities, fixtures (35% of units renovated by this owner by January 1st)
- New RUBS Program Introduced This Year - Take Advantage of Full RUBS Income implementation on year 1
- Capital Improvements: Brand New Roofs & 10 new HVACs

Get more information

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