For Sale \$830,000 1 Duplex | 9 Mobile Homes

D & R Mobile Home Park



5234 & 5238 Platt Springs Road

Lexington, SC 29073

Property Overview:

Coldwell Banker Commercial Realty is pleased to present D & R Mobile Home Park in Lexington, South Carolina. The property is located on Platt Springs Road with over 200' of frontage. Less than a mile from the intersection of S. Lake Drive and Platt Springs, which is currently undergoing extensive retail development.

This property includes two separate parcels that are to be sold together, with 1-Duplex and 9-Mobile Homes that are all park-owned. Surrounded with retail and residential growth; this investment sits in one of Lexington's fastest growing areas. South Lake Drive and Platt Springs Road are both home to many national retailers along with a multitude of locally owned businesses. Easy access to Interstate system and Downtown Columbia.

Offering Summary:

Listing Price:	\$830,000	
Cap Rate:	7.95%	
NOI:	\$66,000	
Lot Size:	2.2 Acres	
Total Units: 11	1-Duplex 9- Mobile Homes	
Zoning:	Intensive Development	
Access Points:	4.4 Miles to Interstate-20	
Access Politis.	8.8 Miles to Interstate-26	
	1 Mile to S. Lake Drive	



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1711 Gervais Street, Suite 300 Columbia, SC 29201 (803) 799-4663 CBCworldwide.com

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Tenant Summary:

<u>Duplex</u>

5238 Platt Springs Road, Lexington, SC 29073 TMS #006529-03-024

±2,367 SF

City Water & Septic Tank

\$1,850/Month

Unit 1

5234 Platt Springs Road, Unit 1, Lexington, SC 29073 Description: 1993 Palm Harbor UNK 44x28

±1,232 SF

Well and Septic

Replaced Roof in 2020

\$600/Month

Unit 2

5234 Platt Springs Road, Unit 2, Lexington, SC 29073 Description: 2002 Oakwood Hoga 76x16

±1,216 SF

Well and Septic

Replaced Roof in 2020

\$600/Month

Unit 3

5234 Platt Springs Road, Unit 3, Lexington, SC 29073

Description: 2002 Fleetwood Weston 76x16

±1,216 SF

Well and Septic

\$725/Month

Unit 4

5234 Platt Springs Road, Unit 4, Lexington, SC 29073

Description: 2001 Horton E302 76x16

±1,216 SF

Well and Septic

\$700/Month

Unit 5

5234 Platt Springs Road, Unit 5, Lexington, SC 29073

Description: 2000 Schult 4670 66x14

±924 SF

Well and Septic

\$675/Month

Unit 6

5234 Platt Springs Road, Unit 6, Lexington, SC 29073

Description: 1985 Liberty 02L22 60x14

±840 SF

Well and Septic

\$625/Month

Unit 7

5234 Platt Springs Road, Unit 7, Lexington, SC 29073

Description: 1995 Oakwood Freedom 76x14

±1,064 SF

Well and Septic

\$600/Month

Unit 8

5234 Platt Springs Road, Unit 8, Lexington, SC 29073

Description: 1994 Mascot UNK 66x14

±924 SF

Well and Septic

\$700/Month

Unit 9

5234 Platt Springs Road, Unit 9, Lexington, SC 29073

Description: 1995 Southern Lifestyle SP5-323 76x16

±1,216 SF

Well and Septic

Fully-Renovated 2021

\$800/Month

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Unit Pictures:

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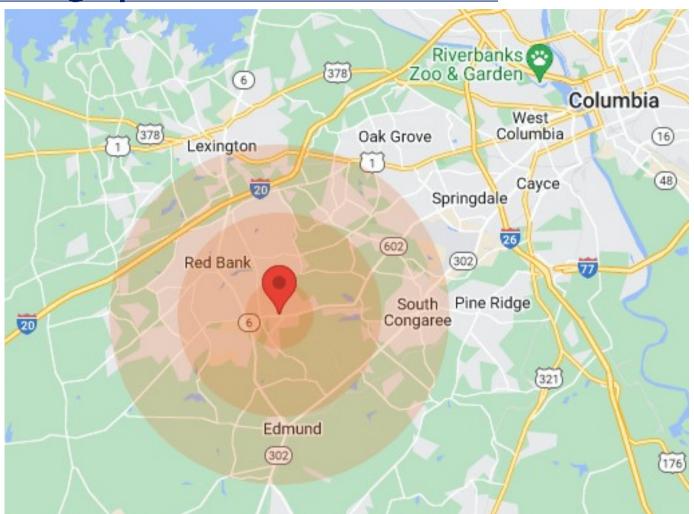








Demographics:



Population	1 Mile	3 Miles	5 Miles
Male	1,641	12,720	22,692
Female	1,695	12,979	23,959
Total Population	3,336	25,699	46,651
Age	1 Mile	3 Miles	5 Miles
Ages 0-14	751	5,587	9,579
Ages 15-24	455	3,922	6,584
Ages 55-64	355	3,073	5,837
Ages 65+	468	3,257	6,337
1	4 5 4 1	O N 4 1 1	E N 4 1 1
Income	1 Mile	3 Miles	5 Miles
Income Median	1 Mile \$35,549	3 Miles \$54,640	5 Miles \$54,640
Median	\$35,549	\$54,640	\$54,640
Median < \$15,000	\$35,549 202	\$54,640 1,087	\$54,640 2,055
Median < \$15,000 \$15,000-\$24,999	\$35,549 202 212	\$54,640 1,087 1,233	\$54,640 2,055 1,865
Median < \$15,000 \$15,000-\$24,999 \$25,000-\$34,999	\$35,549 202 212 99	\$54,640 1,087 1,233 770	\$54,640 2,055 1,865 1,591
Median < \$15,000 \$15,000-\$24,999 \$25,000-\$34,999 \$35,000-\$49,999	\$35,549 202 212 99 315	\$54,640 1,087 1,233 770 1,504	\$54,640 2,055 1,865 1,591 2,621
Median < \$15,000 \$15,000-\$24,999 \$25,000-\$34,999 \$35,000-\$49,999 \$50,000-\$74,999	\$35,549 202 212 99 315 267	\$54,640 1,087 1,233 770 1,504 2,174	\$54,640 2,055 1,865 1,591 2,621 3,889
Median < \$15,000 \$15,000-\$24,999 \$25,000-\$34,999 \$35,000-\$49,999 \$50,000-\$74,999 \$75,000-\$99,999	\$35,549 202 212 99 315 267 135	\$54,640 1,087 1,233 770 1,504 2,174 1,587	\$54,640 2,055 1,865 1,591 2,621 3,889 3,022

Housing	1 Mile	3 Miles	5 Miles
Total Units	1,304	9,729	18,541
Occupied	1,181	9,096	17,176
Owner Occupied	754	7,047	12,682
Renter Occupied	427	2,049	4,494
Vacant	123	633	1,365



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