435 E Walnut

Skip Liebman <sliebman@reececommercial.com>

Mon 3/4/2024 10:14 AM

To:babbott@murney.com <babbott@murney.com>

Bill

Every center city project is different and each has its own menu of possible incentives. Most all incentives are managed by the Economic Vitality Department, see staff directory below. Also, below is a link for some of the potential incentives including information on the Land Clearence For Redevelopment Authority (LCRW) which grants tax abatement. 435 E. Walnut is also in an Opportunity Zone offering additional incentives for redevelopment. In my opinion a Buyer needs to decide what the plan is for the property and based on the plan determine which incentives are available. The property is on the local and federal historical registry... not sure about the state . A redevelopment of the property may be eligible for State and Federal Tax Credits. Call me for additional assistance.

Skip

https://www.springfieldmo.gov/653/Incentives

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