

13331 NE SANDY BLVDPORTLAND, OR 97232

Laurelhurst Office & Retail Complex For Sale

300sf - 500sf office spaces with skylights and 1000sf retail spaces The modern offices and retail spaces with abundant light and art deco charm at Laurelhurst Studios are just couple of miles from downtown and situated in between Hollywood and Laurelhurst neighborhoods.

\$2,489,000

TOD BRESLAU

Senior Commercial Broker 503-740-4888 todbreslau@gmail.com





FOR SALE

Price:

\$2,161,425

Cap Rate:

8.00%

Income

- Rental \$190,656
- NNN/cam \$33,288

Total Operating Income - \$223,944

Expenses

- Property Tax \$14,314
- Insurance \$6,260
- Maintenance \$19,327
- Utilities \$11,496

Total Expenses - \$51,397/year

Net Operating Income

\$172,547/year



RENT ROLL

	Unit	SF	Rent/month	NNN/utility/month	Lease Term
1	101	780	\$1,339.00	\$358.00	01/15/2023-12/31/2025
2	102	1,020	\$1,826.00	\$420.00	11/01/2020-10/31/2025
3	103	1,200	\$1,900.16	\$528.42	10/01/2015-09/30/2026
4	104	1,300	\$2,130.82	\$502.00	05/01/2017-04/30/2025
5	201	300	\$750.00	\$85.00	06/01/2023-07/31/2025
6	202	310	\$750.00	\$85.00	09/01/2023-08/31/2026
7	203	350	\$900.00	\$85.00	11/01/2023 - 10/31/2025
8	204	210	\$643.75	\$75.00	05/01/2023-04/31/2025
9	205	200	\$655.54	\$85.00	11/03/2015-10/31/2025
10	206	450	\$1,253.00	\$85.00	07/15/2021-01/31/2025
11	207	375	\$782.80	\$85.00	11/01/2020-10/31/2025
12	208	400	\$954.80	\$85.00	03/01/2021 - 08/31/2026
13	209	550	\$995.00	\$120.00	10/01/2024-09/30/2026
14	210	375	\$944.20	\$120.00	02/10/2022-02/28/2025
		7,445	\$15,825.07	\$2,718.42	



KEY AMENITIES

- The Zipper
- Fred Meyer
- Trader Joe's
- Grocery Outlet
- New Seasons

LOCAL AMENITIES

- Petite Provence
- UPS Store
- PulsePDX
- Dave's Hot Chicken
- Jiffy Lube
- Mountain Shop
- Hollywood Beverage
- Brooklyn Mall
- Hollywood Vintage
- Standard TV & Appliance
- Katie O'brien's
- Nicholas Restaurant
- Blind Onion Pizza
- Full Moon Thai
- AT&T Store
- Mudbay
- Grossenbacher Brothers

LOCATION HIGHLIGHTS

- Located on Sandy Blvd
- Located in the Laurelhurst area
- Only 10 minutes to Downtown Portland
- Many restaurants and attractions nearby
- Close to freeway entrances



"Walker's Paradise"

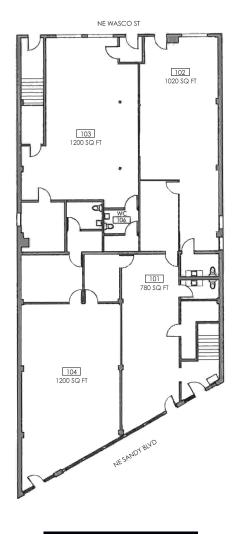


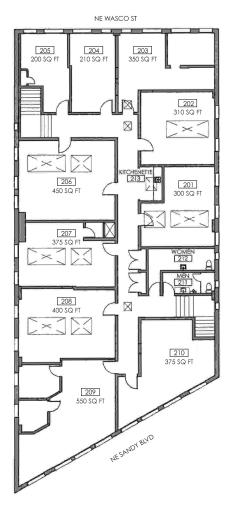
"Biker's Paradise"

FLOOR PLAN

300-500Sq ft. Office Spaces with Skylights and 1000Sq ft. Retail Spaces

The modern offices and retail spaces with abundant light and art deco charm at Laurelhurst Studios are just couple of miles from downtown and situated in between Hollywood and Laurelhurst neighborhoods.





Floor 1

Floor 2



DEMOGRAPHICS

	1 Mile Radius	3 Mile Radius	5 Mile Radius
Population:	29,517	242,802	456,618
Households:	13,981	113,574	205,218
Median Age:	42.1	40.5	40.1
Median HH Income:	\$89,297	\$83,450	\$81,036
Daytime Employees:	20,647	222,620	449,989

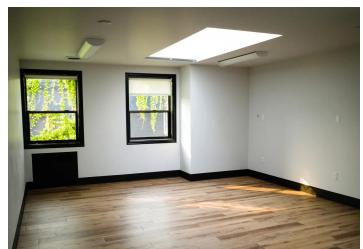
TRAFFIC

Streets	Traffic Volume	Count Year	Property Distance
NE Sandy Blvd & NE Wasco St (NE)	16,174	2022	0.02 mi
NE 33rd Ave & NE Sandy Blvd (S)	10,243	2022	0.03 mi
NE 33rd Ave & NE Sandy Blvd (NW)	4,719	2022	0.05 mi
NE Wasco St & NE 33rd Ave (E)	1,586	2018	0.06 mi
NE Clackamas St & NE 33rd Ave (W)	429	2022	0.06 mi
NE Sandy Blvd & NE 35th Ave (NE)	18,330	2019	0.09 mi
NE Peerless Pl & NE Hassalo St (SE)	5,299	2018	0.09 mi
NE 33rd Ave & NE Clackamas St (S)	11,155	2022	0.09 mi
NE Sandy Blvd & NE 33rd Ave (NE)	18,659	2022	0.10 mi
I-84 & NE 33rd Ave (NE)	5,391	2022	0.10 mi









ADDITIONAL PHOTOS





LAURELHURST OFFICES

3331 NE SANDY BLVD PORTLAND, OR 97232

TOD BRESLAU

Senior Commercial Broker 503-740-4888 todbreslau@gmail.com

