# MILLENNIUM PROPERTIES R/E

# For Sale: 8,600 SF Retail/Office with 75° of Frontage on Montrose

5844-48 W. Montrose Ave., Chicago, IL

\$850,000



### **Property Highlights**

- 8,600 SF building plus basement
  - Four individual units
  - West unit is newly built-out for a restaurant, commissary or catering
  - Middle unit is a dance studio
  - East unit is a newly built-out office space
  - Rear middle unit is used for storage
- Two, commercial garage doors
- In-place income
- High ceiling heights
- Easy access to expressway and public transportation
- Nearby attractions: Jewel-Osco, CVS, Walgreen's, Mariano's, Kohl's Best Buy, Joann Fabric & Crafts, Pete's Fresh Market, and several restaurants and retail store and offices
- Land area: 9,375 SF
- Traffic count: 16,007 vehicles daily
- Zoning: B3-1
  - Real Estate Taxes (2023) \$17,934.29

#### **Property Overview**

Available for sale is a newly updated property that was originally three buildings and have been combined in a single structure comprised of four separate units. Situated on Montrose, this single-story building is fully leased to a restaurant, dance studio, storage unit and office space. This turnkey opportunity offers excellent frontage, close proximity to I-90/94, Metra and CTA Blue Line train stations.

This property is nestled within Portage Park, a quintessential Chicago neighborhood that effortlessly blends urban convenience with the charm of a close-knit community.

DEMOGRAPHICS	1 Mile	3 Mile	5 Mile
Population	40,608	325,577	825,061
Households	14,927	110,381	288,054
Median Income	\$76,769	\$76,526	\$75,526



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