

OFFICE-INDUSTRIAL FOR SALE/LEASE

1024 Thiesse Drive, Brainerd, MN 56401



Table of Contents

Page

- 3-4 Features
 - 5 Floor Plan
- 6-7 Photos
 - 8 Aerial Photos
 - 9 Section Aerial
- 10 Section Map
- 11 Plat Map
- 12 Zoning Map
- 13-14 Zoning Description
 - 15 Traffic Counts
 - 16 Location Map
- 17-18 Demographics
 - 19 Thank You
 - 20 Agency Disclosure
 - 21 Contact



Features

Office -Industrial Building.

Discover the perfect fusion of functionality and flexibility with this office-industrial building located in the Brainerd Industrial Park. Comprised of numerous



offices plus a warehouse area with an overhead door, this building provides the perfect opportunity to buy or lease. The generous lot size offers ample room for business growth, whether through expansion of the existing structure or by adding new facilities.

Address: 1024 Thiesse Drive, Brainerd, MN 56401

Directions: From Hwy 210 (Washington Street) / Hwy 371 (S 6th Street)

intersection in Brainerd - South on S 6th Street - East on Industrial Park Road SW - South on S 11th Street - Property is at the end of S

11th Street on the South side of Thiesse Drive

Lot Size: 1.42 Acres (62,063 sq. ft.)

Lot Dimensions: 392.55′ x 174.83′ x 345.11′ x 168.27′

Frontage: 392.55' on Thiesse Drive

Building Size: 3,456 sq. ft.

Purchase Price: \$375,000

INTRO Lease Rate: \$10.00/sq. ft. Triple Net

2024 Property Taxes: \$8,022

Water & Sewer: City

Continued on next page.



1024 Thiesse Drive, Brainerd, MN 56401

Features

Heating: Office: Natural Gas Forced Air

Warehouse: Overhead Heating Unit

Cooling: Central Air - Electric Roof-Top Unit

Electric: 200 Amp, Single Phase

Lighting: Fluorescent

Year Built: 2004

Construction: Steel

Foundation: Concrete

Roof: Steel

Exterior: Steel

Ceiling Height: Office: 7'-6"

Warehouse: 11'

Overhead Doors: $1 (10'-8" W \times 10' H)$

Sprinkled: No

Bathrooms: 2

Parking: 20 Paved Parking Stalls

Zoning: GI - General Industrial

PID#: 41010538

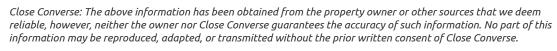
Legacy PID#: 092440070060009

Legal Description: Lot 6 Block 7, Thiesse Industrial Park Addition

Neighboring Businesses: Located in the Brainerd Industrial Park, neighboring businesses

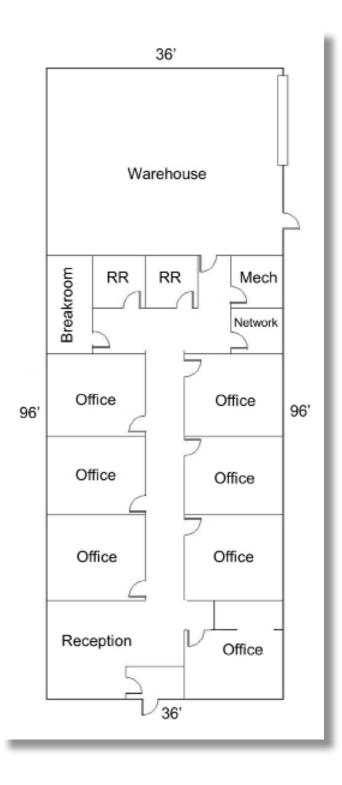
include LM Steel, Goodin Co., LinnStar, Brainerd Garage, Giovanni's Frozen Pizza, Frito Lay, Supreme Counters, Lakes Area Mat Service, Medi-Van, Fed Ex, Amerigas, ABC Seamless, Wild Ass Seats, McKay's Concrete, BDT Powder Coating, Revolv Manufacturing, Lexington,

plus numerous others.





Floor Plan





Photos



Subject Building



Reception



Office



Subject Building



Reception



Office



Photos



Office



Breakroom



Warehouse



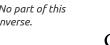
Office



Restroom



Warehouse



Aerial Photo



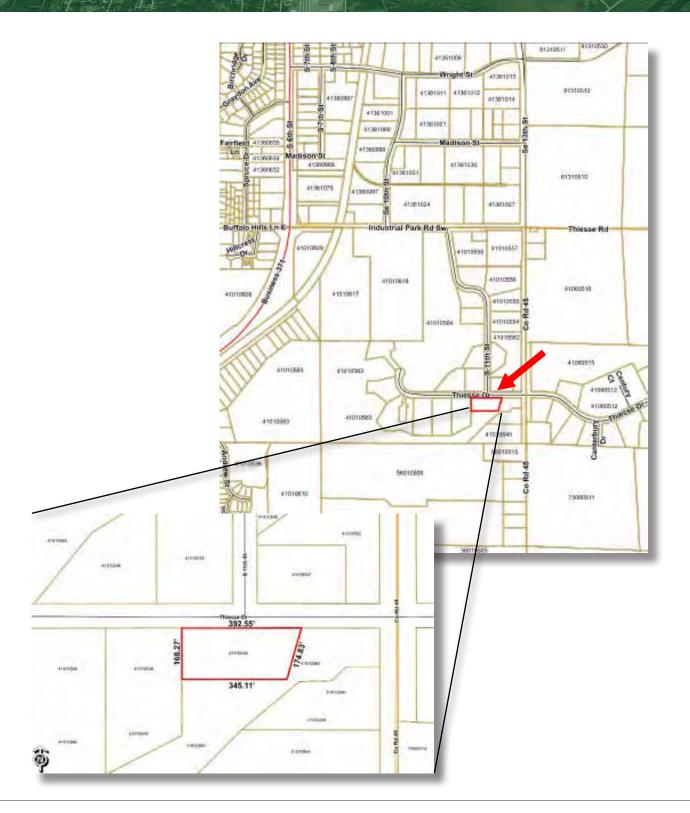


Section Aerial





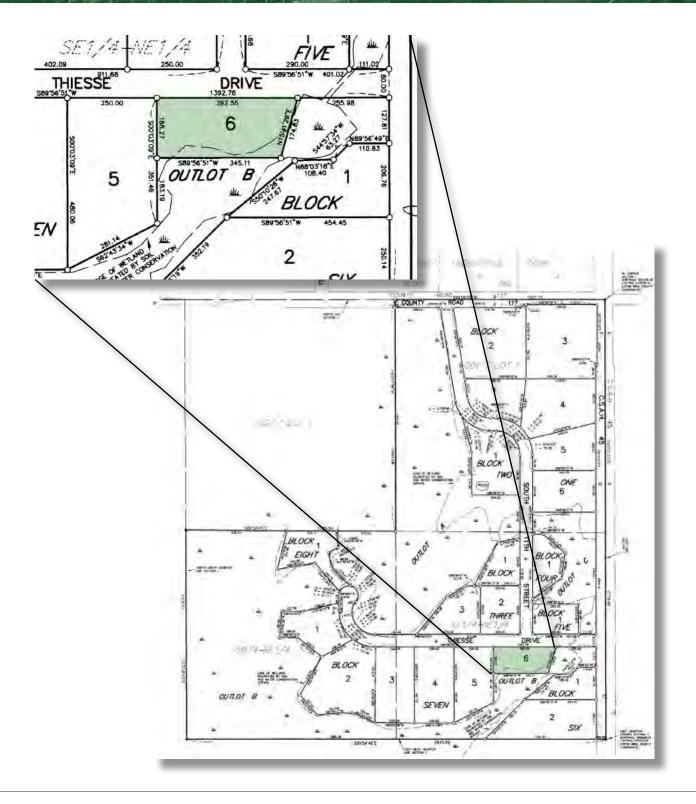
Section Map





Thiesse Industrial Park Addition

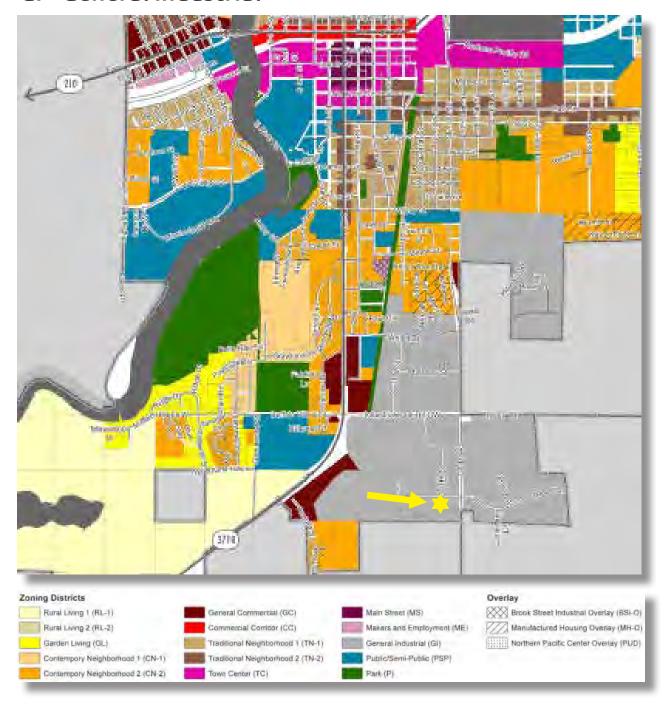
Plat Map





Zoning Map

GI - General Industrial





Zoning Description

515-2-16 General Industrial Zoning District (GI)

Purpose of General Industrial Zoning District. The purpose of the GI Zoning District is to provide for the establishment of heavy industry and manufacturing development and use which because of the nature of the product or character of activity, requires isolation from residential and commercial uses.

Permitted Uses. See Appendix A: Table of Uses.

General Industrial Zoning District Dimensional Standards. Table 515-2-16.1 identifies the Dimensional Standards for Principal and Accessory Structures.

Table 515-2-5.1. GL Dimensional Standards - Density, Lot Size, Coverage and Height Standards.

	Lot	Dimensions
A	Lot Size (range) Density (range)	15,000 SF - 43,560 SF (1 Acre) 2 DU/Acre - 1 DU/Acre
В	Buildable Area	Area outside of all yard setbacks, and outside OHWL or Shoreland Setback for Riparian Lot
С	Lot Frontage on All Roads (minimum) Lot Frontage on cul-de-sac (minimum)	80' 45'
	Principal Building & Attack	hed Accessory Building Standards
D	Front Yard Setback (minimum)	50'
E	Side Yard Setback (minimum)	15'
F	Rear Yard Setback (minimum)	30'
	Accessory Building SF, attached	Counts towards Total Allowable SF
	Accessory Building Number, attached	Does not count towards Permitted Number
	Accessory	Building Standards
G	Location, detached	Riparian – Permitted in Front of Principal Building must be setback a minimum of 25' Non-Riparian – Behind Principal Building
Н	Side Yard Setback, detached	10'
-	Rear Yard Setback, detached	20'/or if Riparian Shoreland Overlay Standards Apply
	Total Allowable Accessory Building SF	1,500 SF or 5%, whichever is greater
	Total Number of Permitted Accessory Buildings	3
	 Exception if no Attached Accessory Building is present, Number Permitted 	4
	Accessory Dwelling Unit (ADU), attached or detached	Permitted
	 Maximum size of ADU (attached or detached) 	650 SF
	Coverage at	nd Height Standards
	Impervious Surface Coverage (maximum)	35%
	Principal structure height (maximum) See Section [515-4-3]	35'
	Accessory structure height (maximum)	Up to 35' but may not exceed height of principal structure

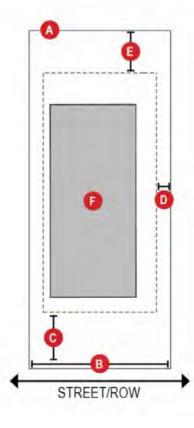
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Zoning Description

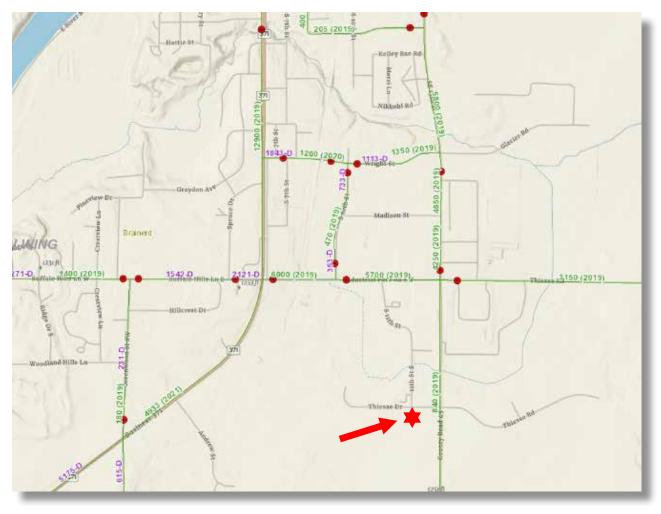
Figure 515-2-16.1. GI Lot Dimensional Standards Diagram

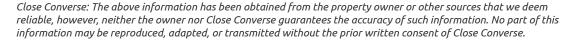
- Minimum Lot Size = 24,000 SF
- B Minimum Lot Width = 100'
- Front Yard Setback = 40'
- Side Yard Setback = 10'
- Rear Yard Setback = 30'
- Building



Counts from MNDOT Traffic Counts

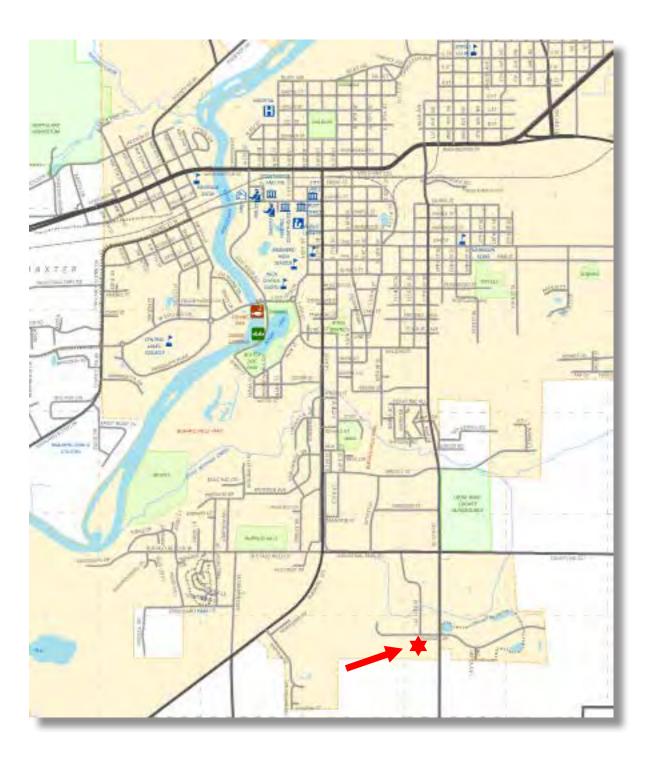
Traffic Counts: 840 (2019) on CR 45, 5,700 (2019) on Industrial Park Rd SW, and 12,900 (2019) on Business Hwy 371 (S 6th Street)







Location Map





1024 Thiesse Drive, Brainerd, MN 56401

Demographics Figures from STDB, CCIM

Trade Area 2023 Population (Includes the following counties):

Crow Wing County 67,515 Cass County 31,064 Total Trade Area Population 98,579

2023 Population: Baxter 9,085 Brainerd 31,623

Estimated Summer Population: Brainerd/Baxter 200,000+

Projected Population Growth Change 2023-2028:

Crow Wing County 0.30% Brainerd 0.37%

Households in 2023: 28,623 Crow Wing County Brainerd 13,033

2023 Median Household Income: Crow Wing County \$67,281 Brainerd \$63,898

Crow Wing County Retail Sales in 2012:

Leading Employers in Crow Wing County in 2022:

Essentia Health

Cuyuna Regional Medical Center Brainerd School District

Grandview Lodge Breezy Point Resort

Ascensus Clow Stamping Crow Wing County Madden's Resort Cragun's Resort

Walmart

Ruttgers Bay Lake Resort Cub Foods/Super Valu (3 Stores)

Central lakes College

Anderson Brothers Construction Pequot Lakes School District

Mills Automotive Bang Printing City of Brainerd

Costco

Bethany Good Samaritan Woodland Good Samaritan Crosby Ironton School District

Minnesota Care

Continued on next page.

Leading Employers Cont.:

Landis + Gyr Northstar Plating Nortech Systems

\$1,124,967,000

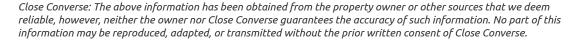
Lindar Avantech Reichert Bus Lexington Growth Zone

CTC

Stern Companies

BTD MNDOT MNDNR

Graphic Packaging Crow Wing Power





Demographics

Area Businesses: (To see a list of additional businesses, please go to www.explorebrainerdlakes.com)

Financial Institutions: 16+ (multiple locations not counted)

Churches: 30+

Schools: 15+

Golf Courses: 27+

Resorts: Birch Bay **Bovd Lodge Breezy Point Resort**

Craguns Fritz's Resort **Grand View Lodge** Gull Lake Resort Kavanaugh's Lost Lake Lodge Maddens

Manhatten Beach Lodge

Quarterdeck

Ruttger's Bay Lake Lodge

Sullivans

Plus numerous others

Major Retailers:

Aldi

Anytime Fitness Ashley Furniture Auto Zone Best Buy

Brother's Motorsports Cashwise Liquor (2) **Christmas Point** Costco

Cub Foods (2)

Dick's Sporting Goods

Discount Tire Dollar Tree (2) Dondelinger **Dunham's Sports** East Brainerd Mall (17 Retailers)

Fleet Farm Home Depot Home Goods Hobby Lobby Jiffy Lube

Major Retailers Continued:

Kohl's Menards Michaels PetSmart Planet Fitness Super One Super Wal-Mart Takedown Gym

Target

The Power Lodge TJ Maxx

Ulta Beauty Walgreens Westgate Mall (27 Retailers) Westside Liquor

Restaurants/Fast Food:

218 Local 371 Diner Antler's Applebee's Arby's B-Merri

Baia Della Italian Kitchen

Bar Harbor Baxter's

Black Bear Lodge & Saloon Blaze Pizza

Blue Oyster Boulder Tap House **Breezy Point Marina Buffalo Wild Wings Burger King Burritos California** Caribou Coffee (4)

Char

China Garden Chipotle Coco Moon **Cold Stone Creamery**

Cowboy's

Cragun's Legacy Grill Cru Culver's

Dairy Queen (3) Diamond House Domino's Pizza (3) Restaurants/Fast Food Continued:

Dunmire's (2) El Teguila Ernie's Firehouse Subs Five Guvs Four Seas

Dough Bros.

Grizzly's Grill & Saloon

Hardee's Hunt 'N Shack Ippin Ramen & Sushi Jack's House

Jersey Mike's Jimmy John's Jr's No. 19 BBQ

KFC

Little Caesar's Loco Express Lucky's

Madden's Classic Grill Manhattan Beach Maucieri's McDonalds (2) Moonlite Bay Papa Murphy's Pizza

Perkins Pine Peaks Pizza Hut Pizza Ranch Poncho & Lefty's Rafferty's Pizza (4) Riverside Inn Ruttger's Sakura Senor Patron **Sherwood North** Slice on Oak Starbucks (3)

Subway (4) Sunshine's Summer House Taco Bell

Taco John's The Barn The Commander The Pines at Grandview

Timberjack Wendy's (2) Ye Ole Wharf





Thank you for considering this Close - Converse opportunity

Close - Converse is pleased to present this real estate opportunity for your review. It is our intention to provide you with the breadth of information and data that will allow you to make an informed decision.

We are here to help

Please review this package and contact us with any questions you may have. We are prepared to discuss how this property meets your needs and desires. Facts, figures and background information will aid in your decision. Should you need specialized counsel in the areas of taxation, law, finance, or other areas of professional expertise, we will be happy to work with your advisor or, we can recommend competent professionals.

How to acquire this opportunity

When you have made a decision to move forward, we can help structure a proposal that covers all the complexities of a commercial real estate transaction. As seller's representatives, we know the seller's specific needs and can tailor a proposal that expresses your desires, provides appropriate contingencies for due diligence and results in a win-win transaction for all parties.

Agency and you

Generally, we are retained by sellers or landlords to represent them in the packaging and marketing of their commercial, investment or development real estate. You are encouraged to review the Minnesota disclosure form "Agency Relationships in Real Estate Transactions" which is enclosed at the end of this package. If you have questions about agency and how it relates to your search for the right property, please ask us. We will answer all your questions and review the alternatives.

Should you wish to pursue this opportunity, please acknowledge your review of "Agency Relationships" by signing, dating and returning it to us.

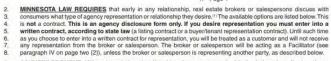


12. 13.

Agency Disclosure

AGENCY RELATIONSHIPS IN **REAL ESTATE TRANSACTIONS**

1. Page 1



ACKNOWLEDGMENT: I/We acknowledge that I/we have been presented with the below-described options. I/We understand that until I/we have signed a representation contract, I/we am/are not represented by the broker/salesperson. I/We understand that written consent is required for a dual agency relationship. 9. 10. 11.

THIS IS A DISCLOSURE ONLY, NOT A CONTRACT FOR REPRESENTATION.

(Signature

Seller's/Landlord's Broker: A broker who lists a property, or a salesperson who is licensed to the listing broker, represents the Seller/Landlord and acts on behalf of the Seller/Landlord. A Seller's/Landlord's broker owes to the Seller/Landlord the floticary duties described on page two (2). ⁽⁵⁾ The broker must also disclose to the Buyer material facts as defined in MN Statute 82.68, Subd. 3, of which the broker is aware that could adversely and significantly affect the Buyer's use or enjoyment of the property. (MN Statute 82.68, Subd. 3 does not apply to rental/lease transactions.) If a broker or salesperson working with a Buyer'f cannat as a customer is representing the Seller/Landlord, he or she must act in the Seller's/Landlord's best interest and must tell the Seller/Landlord information disclosed to him or her, excent conflictant information disclosed to him or her, excent conflicts and the sellent relationship (see paragraph). information disclosed to him or her, except confidential information acquired in a facilitator relationship (see paragraph IV on page two (2)). In that case, the Buyer/Tenant will not be represented and will not receive advice and counsel 23.

II. Buyer's/Tenant's Broker: A Buyer/Tenant may enter into an agreement for the broker or salesperson to represent Buyer's Tenant's Broker: A Buyer/Tenant may enter into an agreement for the broker or salesperson to represent and act on behalf of the Buyer/Tenant. The broker may represent the Buyer/Tenant only, and not the SelfertLandlord, even if he or she is being paid in whole or in part by the SelfertLandlord. A Buyer's Tenant's broker owes to the Buyer/Tenant the fliduciary duties described on page two (2). "The broker must disclose to the Buyer material facts as defined in MN Statute 82.68, Subd. 3, of which the broker is aware that could adversely and significantly afforct. He Buyer's use or enjoyment of the property, (MN Statute 82.68, Subd. 3 does not apply to rentallesse tenanscions). If a broker or salesperson working with a Selfer/Landlord as a customer is representing the Buyer/Tenant, be or she must act in the Buyer's Tenant's best interest and must tell the Buyer/Tenant any information disclosed to the or her case, the Selfer/Landlord will not be represented and will not receive advice and counsel from the broker or salesperson.

III. Dual Agency - Broker Representing both Seller/Landlord and Buyer/Tenant: Dual agency occurs when one broker or salesperson represents both parties to a transaction, or when two salespersons licensed to the same broker each represent a party to the transaction. Dual agency requires the informed consent of all parties, and means that the broker and salesperson owe the same duties to the Seler/Landlord and the Buyer/Tenant. This role limits the level of representation the broker and salesperson can provide, and prohibits them from acting exclusively for either party. In a dual agency, confidential information about price, terms and motivation for pursuing a transaction will be kept confidential unless one party instructs the broker or salesperson in writing to disclose specific information about him or her. Other information will be kept agents may not advocate for one party to the detriment of the other.⁵⁰ 39. 40. 41. 42. 43. to the detriment of the other.

Within the limitations described above, dual agents owe to both Seller/Landlord and Buyer/Tenant the fiduciary duties described below.⁽⁵⁾ Dual agents must disclose to Buyers material facts as defined in MN Statute 82.68, Subd. 46. 47. of which the broker is aware that could adversely and significantly affect the Buyer's use or enjoyment of the property. (MN Statute 82.68, Subd. 3 does not apply to rental/lease transactions.)

_ I have had the opportunity to review the "Notice Regarding Predatory Offender Information" on

50. Page 2

IV. Facilitator: A broker or salesperson who performs services for a Buyer/Tenant, a Seller/Landlord or both but does not represent either in a fiduciary capacity as a Buyer's/Tenant's Broker, Seller's/Landlord's Broker or Dual Agent. THE FACILITATOR BROKER OR SALESPERSON DOES NOT OWE ANY PARTY ANY OFTHE FIDUCIARY Agent. THE FACILITATOR BROKER OR SALESPERSON DOES NOT OWE ANY PARTY ANY OF THE FIDUCIARY DUTIES LISTED BELOW, EXCEPT CONFIDENTIALITY, UNLESS THOSE DUTIES ARE INCLUDED IN A WRITTEN FACILITATOR SERVICES AGREEMENT. The facilitator broker or salesperson owes the duty of confidentiality to the party but owes no other duty to the party except those duties required by law or contained in a written facilitator services agreement, if any, in the event a facilitator broker or salesperson overking with a Buyer/Teriant shows a property listed by the facilitator broker or salesperson, then the facilitator broker or salesperson must act as a Seller/SLandiord's Broker (see paragraph 1 to n page one (1)). In the event a facilitator broker or salesperson, working with a Seller/Landiord, accepts a showing of the property by a Buyer/Tenant being represented by the facilitator broker or salesperson must act as a Buyer's/Tenant's Broker (see paragraph III on page one (1)).

- This disclosure is required by law in any transaction involving property occupied or intended to be occupied by one to four families as their residence. 64.
- The fiduciary duties mentioned above are listed below and have the following meanings:
- The fiduciary duties mentioned above are listed below and have the following meanings: Logalty broker/salesperson will act only in client(s) best interest.

 Obedience broker/salesperson will carry out all client(s) flavativations.

 Disclosure broker/salesperson will disclose to client(s) all material facts of which broker/salesperson has knowledge which might reasonably affect the client(s) use and enjoyment of the property.

 Confidentiality broker/salesperson will keep client(s) confidences unless required by law to disclose specific information (such as disclosure of material facts to Buyers).

 Reasonable Care broker/salesperson will view se reasonable care in performing duties as an agent.

 Accounting broker/salesperson will account to client(s) for all client(s)' money and property received as agent.
- 70. 71. 72. 73.
- If Seller(s)/Landlord(s) elect(s) not to agree to a dual agency relationship, Seller(s)/Landlord(s) may give up the opportunity to self/lease the property to Buyer(s)/Tenant(s) represented by the broker/salesperson. If Buyer(s)/Tenant(s) elect(s) not to agree to a dual agency relationship, Buyer(s)/Tenant(s) may give up the opportunity to purchase/lease properties listed by the broker.
- NOTICE REGARDING PREDATORY OFFENDER INFORMATION: Information regarding the predatory offender registry and persons registered with the predatory offender registry under MN Statute 243.166 may be obtained by contacting the local law enforcement offices in the community where the property is located, or the Minnesota Department of Corrections at (651) 361-7200, or from the Department of Corrections Web site at
- vw.corr.state.mn.us.

MN:AGCYDISC-2 (8/14)





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Close Converse: The above information has been obtained from the property owner or other sources that we deem